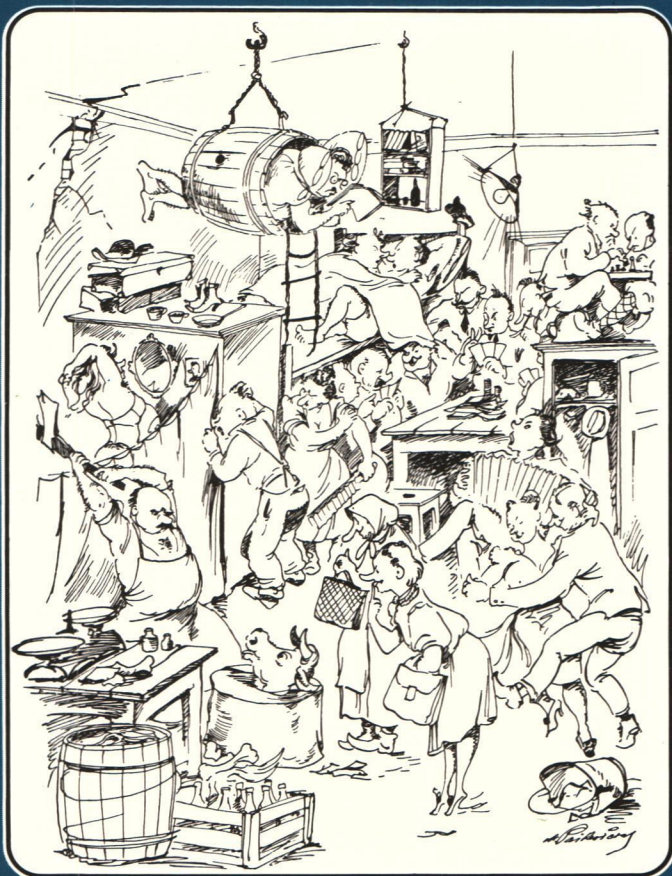


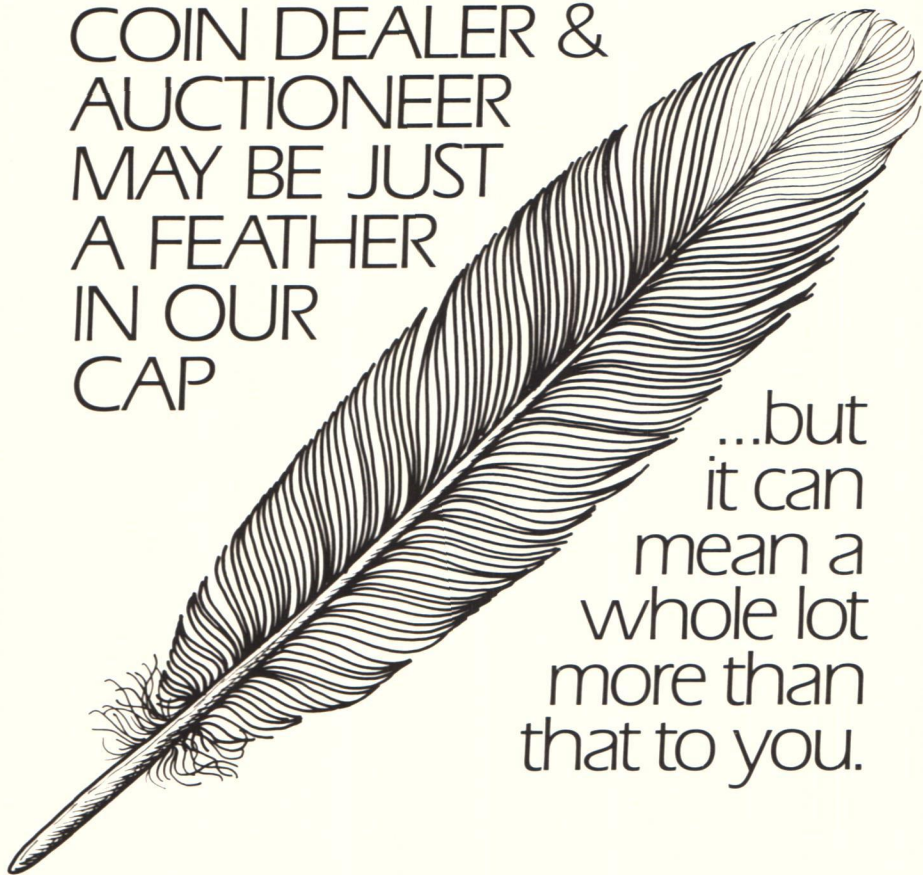
Displaced Persons Camp Money



THE  
**NUMISMATIST**  
FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

AUGUST 1984/\$2.<sup>50</sup>

BEING AMERICA'S  
OLDEST RARE  
COIN DEALER &  
AUCTIONEER  
MAY BE JUST  
A FEATHER  
IN OUR  
CAP



...but  
it can  
mean a  
whole lot  
more than  
that to you.

Because, across a half century of selling rare coins at the retail level and at public auction, we've made a point of personal service. That's the way we prefer to do business, always have. With everyone. In that time we've attained an uninterrupted history of close one-on-one relationships with everyone with whom we do business—creating a family heritage of professional integrity and numismatic knowledge without peer. And, managed to couple it with a totally modern computer-assisted business operation that is a model of numismatic efficiency.

At Stack's you're a valued friend and collector—not a cipher. You're someone who's important to us—someone who's entitled to our best efforts; and gets them.

At Stack's you do business with the leading numismatic firm in America—its oldest and largest rare coin dealer—and do it on an intimate, personal level.

So, when you think of coins—think of Stack's.

*Stack's*

123 West 57th Street  
New York, N. Y. 10019  
(212) 582-2580



# Constant Contact

It's easy reaching the big guys for news and comment. But how does Numismatic News reach the grass roots collector?

By moving about, from coin show to coin show.

Shows from L.A. to New York, Wisconsin to Texas. Some large and some small. We work. We socialize. We listen.

We reach out and keep in contact with collectors across the country.



## numismatic news



**krause  
publications**

*Home Of Superior  
Hobby Periodicals And Books*

Iola, WI 54990

KURT R. KRUEGER



**Kurt R. Krueger  
IS BUYING  
Collections,  
Estates,  
Hoards,  
& Singles  
of**

**United States Coins,  
Foreign Coins &  
Currency,  
National Currency,  
Type Notes,  
Tokens, Medals  
and Oddments.**

"You can capitalize on my diversified knowledge of numismatics. I am in constant need of material to supply the demand of my large clientele. I am willing to travel anywhere to view your holdings, if warranted. Whether you have a single item or a six-figure collection, I would appreciate the opportunity to discuss a confidential transaction with you."





Traditionally the most successful way to sell your rare coins or currency.

With over 330 sales, Kagin's has

the experience to obtain maximum results, whether for the rare and the unusual, the specialized, or the more popular.

No other firm offers A.M. (Art) Kagin's 50 years' personal experience,

the professional expertise of Dr. Donald H. Kagin, the first recipient of a Ph.D. in numismatics in the United States, and the specialized knowledge of the largest staff of professional numismatists in the world.

When you consign to a Kagin auction, accept the peace of mind from knowing that your collection will receive Kagin's personalized treatment. Kagin's offers consignors unlimited funds for cash advances of up to 50% of every consignment and immediate pre-grading and evaluation before any

contracts are signed. Kagin's publicity is specially designed to

enhance the competitive auction bidding spirit so necessary to a successful sale. The dramatic auction catalog individually presents your material and is distributed to our established mailing list of

active bidders, compiled over decades and built by confidence in Kagin's.

A consignment to Kagin's auctions is your assurance of top prices for your collection. Look for our numismatic professionals at national and regional conventions, or call toll free to discuss your consignment with a Kagin's professional.

Ask for the experts.

#### SAN FRANCISCO

DONALD H. KAGIN, Ph.D.  
Dr. GEORGE J. FULD  
RON HOWARD

#### DES MOINES

A.M. (ART) KAGIN  
DAVID ALEXANDER



#### SAN FRANCISCO

One Market Plaza  
Stuart St. Tower, Suite 2616  
San Francisco, CA 94105  
**TOLL FREE 800 227-5676**  
In Calif. 800 652-1250

#### DES MOINES

505 Fifth Avenue  
Suite 1000  
Des Moines, IA 50309  
**TOLL FREE 800 247-5335**  
In Iowa 800 622-8289

#### NEW YORK

305 Madison Avenue  
Suite 961  
New York, NY 10165  
**TOLL FREE 800 221-3064**  
In NY 800 522-3004

# THE NUMISMATIST

OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

AUGUST 1984/VOLUME 97, NUMBER 8



- 1602** **DISPLACED PERSONS CAMP MONEY**  
*Frank Passic and Steven A. Feller*

- 1619** **THE OHIO VALLEY EXPOSITION**  
*Sanford Zilberberg*

- 1625** **APPROACHES TO THE DEFINITION  
OF MONEY**  
*Dale K. Osborne*

- 1634** **AZORES "G.P." COUNTERMARKS**  
*Terris C. Howard*

- 1637** **A PIKES PEAK MYSTERY SOLVED**  
*Bruce W. Smith*

ON THE COVER: A contemporary cartoon showing the living conditions endured by displaced persons following World War II. The original caption translates, "The DP's Room is a Room of Displacement."

## FEATURES

- 1591 FROM YOUR PRESIDENT**  
**1593 LETTERS**  
**1596 NUMISMATIC NARRATIVES**  
**1640 NEW ISSUES**  
CURRENCY—Hungary, Bermuda, Isle of Man  
MEDALS—Canada, United Kingdom,  
United States  
**1644 COINS AND COLLECTORS**  
*Q. David Bowers*  
**1647 ROMAN COIN PROJECT**  
*David R. Cervin*  
**1648 MARKET FORUM**  
*Michael R. Fuljenz*  
**1649 NUMISMATIC VIGNETTES**  
*Glenn B. Smedley*  
**1650 LUBELL ON TAXES**  
*Myron S. Lubell*  
**1653 ANA CERTIFICATION SERVICE**  
*1983 Doubled-Die Reverse Cent*  
**1666 MUSEUM**  
*Exhibit Opening Draws Record Crowd*

## ANA CHRONICLE

- 1655 ANA LIFE INSURANCE BENEFITS  
INCREASED**

- 1655 FORMER AUTHENTICATOR RETURNS  
TO ANACS**  
**1656 NUMISMATIC FESTIVAL ACCENTS  
HOBBY AND HISTORY**  
**1663 NCW MARKED BY EXHIBITS AND  
COIN CLINICS**  
**1665 SOUVENIR CARD ISSUED FOR  
DETROIT CONVENTION**  
**1668 DONATIONS**

## MEMBERSHIP NEWS

- 1670 CALENDAR OF EVENTS**  
**1674 CLUB ACTIVITIES**  
**1679 MEMBERSHIP REPORT**  
**1684 OBITUARIES**

## MISCELLANY

- 1652 INFORMATION FOR AUTHORS**  
**1685 ADVERTISING RATES AND  
INFORMATION SCHEDULE**  
**1804 INDEX TO ADVERTISERS**





Headquarters: 818 North Cascade Avenue  
Mailing Address: P.O. Box 2366, Colorado Springs, CO 80901  
Office Hours: Monday-Friday, 8:00-5:00, 303/632-2646  
Public Hours: Tuesday-Saturday, 8:30-4:00

**The American Numismatic Association**, an educational, non-profit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or older who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and has more than 38,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for fifty years by an act of Congress in 1912 and renewed in perpetuity by an act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

**EDITOR**  
N. Neil Harris

**ASSOCIATE EDITOR**  
Barbara J. Gregory

**ASSISTANT EDITOR**  
G. Lee Hudson

**EDITORIAL ASSISTANT**  
Lisa A. Sunderlin

**ADVERTISING MANAGER**  
Deborah J. Muehleisen

**TYPOGRAPHY**  
Service Typographers  
KDB Typography

**CAMERA REPRODUCTION**  
Eagle Graphics

**PRINTING**  
R. R. Donnelley & Sons Co.

*The Numismatist* (ISSN 0029-6090) is published monthly by the American Numismatic Association, P.O. Box 2366, Colorado Springs, Colorado 80901. Second-class postage is paid at Colorado Springs, Colorado, and at additional mailing offices. POSTMASTER: Send address changes to *The Numismatist*, P.O. Box 2366, Colorado Springs, CO 80901.

*The Numismatist* is mailed to all members of the Association, except associate members, without cost other than annual dues. Advertising inquiries should be sent to the advertising manager; rates are published on the first page of the advertising section. All other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts, which must be accompanied by a self-addressed, stamped envelope if the material is to be returned. Opinions expressed in articles published in *The Numismatist* are those of the author and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

© 1984 American Numismatic Association. All rights reserved. Reproduction in whole or in part without written permission is prohibited. *The Numismatist* is a registered trademark of the American Numismatic Association.

# Join Us

## Application for Membership

Check one: ☐ Reg. ☐ Jr. ☐ Assoc. ☐ Life ☐ Club

Present or former ANA no., if any \_\_\_\_\_  
☐ Mr. ☐ Mrs. ☐ Miss ☐ Club

Name (Please Print and Use First Name) \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Birth Date \_\_\_\_\_ Occupation \_\_\_\_\_

**ANA Bylaws require the publication of each application. If you DO NOT wish your STREET address published, please check this box.** ☐

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

Signature of Proposer (optional) \_\_\_\_\_ ANA No. \_\_\_\_\_

Signature of Parent or Guardian  
(Must sign for Junior applicant)

Account No. (All Digits) ☐ Master Charge ☐ Visa

\_\_\_\_\_

Master Charge  
Interbank No.

Expiration Date of Card \_\_\_\_\_

### DUES

Regular (adult)—U.S. only .....	\$ 21*
Regular (adult)—all other countries .....	23*
Club—any country .....	25*
Junior (11-17 years old) .....	11
Associate (child or spouse of R or LM member living at member's address) .....	4
Life (adult individual) .....	350
Installment, \$60 with application,** plus \$25 per month for 12 months	
Life (club) .....	\$1000
* Add \$5 application fee, first year only	
** Includes \$10 bookkeeping fee, Deducted from final payment if made within 90 days of appli- cation. Life Membership is not effective until full \$350 fee is paid	
Nonmember annual subscription—U.S. only .....	28
Subscription—all other countries .....	33

Foreign applications must be accompanied by funds drawn on  
a U.S. bank



# COIN WORLD:

*The leading edge  
of hobby news  
and knowledge  
yesterday...  
today...  
and tomorrow.*

**Coin  World**

911 Vandemark Road, P.O. Box 150,  
Sidney, Ohio 45365

*Free sample copy requests welcomed.*

## **BOARD OF GOVERNORS**

- Q. David Bowers**, President  
Post Office Box 1224, Wolfeboro, NH 03894
- Florence Schook**, Vice President  
Post Office Box 2014, Livonia, MI 48154
- Harry X Boosel**, Governor  
Post Office Box 59293, Northtown Station  
Chicago, IL 60659
- Kenneth L. Hallenbeck**, Governor  
619 North Nevada Avenue  
Colorado Springs, CO 80903
- A.M. Kagin**, Governor  
910 Insurance Exchange Building  
Des Moines, IA 50309
- Kurt R. Krueger**, Governor  
160 North Washington Street  
Iola, WI 54945
- Bob Medlar**, Governor  
220 Alamo Plaza  
San Antonio, TX 78205
- John Jay Pittman**, Governor  
4 Acton Street  
Rochester, NY 14615
- Stephen R. Taylor**, Governor  
70 West View Avenue  
Dover, DE 19901

## **APPOINTED OFFICERS**

- Edward C. Rochette**, Executive Vice President  
Post Office Box 2366  
Colorado Springs, CO 80901
- George D. Hatie**, General Counsel  
400 Renaissance Center Suite 1900  
Detroit, MI 48243
- Adna G. Wilde, Jr.**, Treasurer  
29 Friendship Lane  
Colorado Springs, CO 80904

## **APPOINTED STAFF**

- Post Office Box 2366  
Colorado Springs, CO 80901
- Ruthann Brettell**  
Assistant to the Executive Vice President
- N. Neil Harris**  
Editor
- Nancy W. Green**  
Librarian
- Robert W. Hoge**  
Museum Curator
- Glenn B. Smedley**  
Public Relations Director
- Kenneth E. Bressett**, ANACS Director  
818 N. Cascade Avenue  
Colorado Springs, CO 80903
- John J. Gabarron**, Sergeant-at-Arms  
Post Office Box 3011  
Lincoln, NE 68503
- David L. Ganz**, Legislative Counsel  
170 E. 61st Street  
New York, NY 10021
- H.G. Spangenberg**, Historian  
Post Office Box 150  
Clayton, OH 45315



# FROM YOUR PRESIDENT

Q. DAVID BOWERS

## Some Thoughts About Membership

I have a problem, you have a problem, we all have a problem. What is it? ANA membership growth. Although some might say that "small is beautiful," I believe I speak for most ANA members when I state that a strong and growing ANA is best for our organization and the hobby. At the height of the "coin boom" a few years ago, our membership brushed the 40,000 mark; however, since then it has declined to the 34,000 range. If it is any solace, subscriptions to many numismatic publications also have declined.

Perhaps the Association has had a "shaking out." In many cases, those who did not renew their membership were not firmly committed to the hobby or simply were concerned with its investment aspects. Still, I cannot help but feel that membership in the 40,000 range or more would help all of us.

Although a number of dealers have included ANA membership information in catalogs and other mailings, and many recruiters have done a great job, the so-called "average" member hasn't contributed a great deal. If we were to adopt the philosophy of "each one reach one," that is, if every member recruited one more member during the next year, then our membership would stand at 70,000! To re-establish a 40,000 membership base, only one individual in seven need recruit a new member—certainly a modest goal.

Ask yourself this question: "Have I brought a new member into the ANA this year, or last year?" If the answer is "yes," then you are pulling your weight and turning in an above-average performance. If the answer is "no" (or even "yes"!), why not make a resolution to enlist one new member within the next few months?

Membership information appears in each issue of *The Numismatist*, and membership brochures are available from ANA headquarters. If you need more applications—which would be a pleasant situation—the ANA will gladly fill your request for additional supplies.

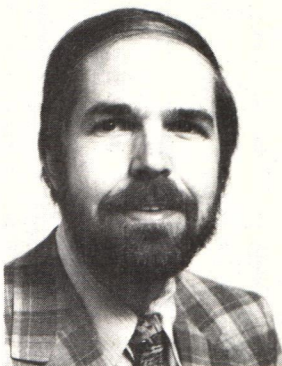
The Association is implementing some new plans of its own. Posters and placards are being prepared for use at local, state and regional shows, and are available to any show organizer. Accompanying the poster and placard will be a supply of membership brochures.

As a frequent attendee of coin club meetings and conventions, I am continually surprised by the number of people who write a check for \$50—or even \$5,000—for a coin, but when queried about ANA membership say they don't belong and don't particularly want to. There is no point in giving a sales pitch for the ANA in this column, for nearly everyone reading this is a member. However, you can tell your coin-collecting friends about the benefits of ANA membership.

*The Numismatist*, which improves with each passing year, offers a variety of articles, market reports and news items about virtually every area of numismatic interest—from this year's mint products to coins of ancient Greece, and just about everything in between. Our magazine also offers a variety of advertisements that are bound to be of interest to readers; after all, most of us are continually adding to our collections or thinking of selling some items.

The ANA certification and grading services, which members can take advantage of at reduced prices, offer valuable data. The ANA library allows individuals to borrow rare and obscure books (as well as popular ones) for just the cost of postage and a small handling charge; slide sets also are available to coin clubs and other organizations. The Association holds two conventions each year, along with a summer seminar and a variety of educational activities.

Then, of course, there is that intangible badge of distinction of belonging to the world's





largest, nonprofit numismatic organization. Let's all get behind the ANA and do our part to increase membership!

### Take a Numismatic Vacation

As you read these words, the summer season has but a few weeks left. If you have some funds left in your vacation travel budget, why not plan to visit a numismatic "shrine" or two? Have you ever visited a mint? If not, the Denver and Philadelphia Mints offer guided tours. Coin production is a fascinating process, and when you have completed your tour, you'll be richer for the experience.

If your travels take you through Washington, D.C., the Bureau of Engraving and Printing is an interesting place to visit. A recently-opened souvenir shop offers uncut sheets of notes and related items. Not far from the BEP is the Smithsonian Institution, where extensive numismatic collections are exhibited under the direction of Elvira Clain-Stefanelli and Cory Gilliland. Although exhibits change from time to time, chances are good you will see a number of rarities that cannot be viewed anywhere else.

Putting in a good word for coin dealers who support the ANA by advertising in *The Numismatist*, operating bourse tables and generally helping with special projects and causes, I would like to add that many coin shops across the land would be delighted by your visit. During the late summer months it may be advisable to telephone shop owners in advance to inquire about their hours, as they, like you, might be taking a vacation!

### Traveling Without Leaving Your Chair

For those of you with stay-at-home inclinations, you can take a nice "trip" through the pages of a numismatic book. Each time I scan a list of books for sale, I cannot help but think how things have changed in the past few decades. In the 1950s, books on the subject of United States coins were few and far between. Now, specialized references exist on just about every subject imaginable. Then there are the classics, among which Dr. William H. Sheldon's *Penny Whimsy* is one of my favorites. Why not pick up a book? You will be amply repaid by satisfying hours of interesting reading.

The ANA's Reference-Book-of-the-Month Club is a good source of numismatic literature, as are back-dated numismatic periodicals. The other day I was looking through *The Coin Collectors Journal*, published by Wayte Raymond during the 1930s and '40s. Although I acquired a set of these journals many years ago and read through them at the time, I had quite forgotten how informative they are. Somehow, back then there seemed to be a greater sense of urgency and excitement in reporting discoveries of new tokens or discussing commemorative or pattern coins than we observe today. Back issues of *The Numismatist* and *The Numismatic Scrapbook Magazine* from the same era likewise convey a special feeling.

Though I have touched upon the subject of books several times in this column, I believe one can never have too much knowledge or too many books in a reference collection! Reading about coins can be just as enjoyable as owning them. I may never possess a Simon Petition crown of England, but certainly my numismatic life has been enriched by reading about it on numerous occasions.

Similarly, a few months ago I was allowed to see a superb 1703 5-guinea gold piece of Queen Anne that bears the inscription VIGO. The owner of the coin was not aware of the significance of the issue, and I spent a few minutes telling him what I knew of its history, explaining that the coin commemorated the British capture of a Spanish treasure fleet off the coast of Vigo, Spain.

Upon returning home, I consulted my file of the *American Journal of Numismatics*, published in the last century, and came across a six-page article on the subject. This whetted my appetite for more, and not long thereafter I acquired a large five-volume set of books, *The Royal Navy: A History*, from a Maine bookseller. Now I will be able to learn even more about the romantic Vigo connection.

There is no particular purpose in all this except *enjoyment*, but then, isn't enjoyment part of what numismatics is all about?





## **Ex-Junior Expresses Mixed Feelings**

Recently, I received my familiar annual membership card, but it was different. Instead of the familiar "J" in front of my number, there was an "R." Perhaps I can vote now, but I have lost the enviable status of being a junior member. For six great years I have reaped the benefits of being a numismatically-minded teenager. I have attended the ANA seminar at Penn State, earned ancient coins, published articles and, most importantly, I have learned.

I would like to express my appreciation to Mr. Cervin for administering the Roman Coin Project; Mrs. Schook for keeping us juniors under control; and the PNG for my scholarship to the summer seminar. Thanks! It's too bad everyone can't be a junior.

*Jonathan Hubbard, ANA 95595*

## **Collector Commends Fellow Numismatist**

It seems that from time to time *The Numismatist* publishes a letter from an unhappy collector who has had a disheartening experience with another collector or dealer. Usually, a discrepancy in grading and price seems to be the basis of the complaint. With each published complaint, this wonderful hobby seems to get progressively tarnished.

I've had a different kind of experience with a fellow ANA member that merits a letter of praise. Over the past few weeks, I have been writing to Thomas E. St. Clair (LM 3167). Mr. St. Clair is an avid collector with a fine list of coins to trade. He has taken great care in preparing a detailed list of coins with a description of *each* coin he has to offer. It's quite an undertaking, and it shows a sincere effort on his part to be as accurate and fair as a collector can be.

In a recent trade we had a difference of opinion on the particular grade of a coin. However, instead of using the issue as the focal point of an argument, Mr. St. Clair used it as an opportunity to learn more about the approach to grading that is considered standard in the hobby.

I have developed a very high respect for this life member of the ANA, and I would like to let the general membership know that he is a collector with whom you can develop trades that will be based on honesty and integrity.

*Steve Weisberg, ANA 100374*

## **"Give Me Liberty . . ."**

I was mildly amazed to see the June *Numismatist* used so blatantly to promote political propaganda. I quote from Carl Robine's letter to the editor (page 1129): "It is insane to even think of nuclear confrontation and destruction of this planet. We'll have to learn to live in peace or destroy civilization as we know it today."

Can you imagine Patrick Henry saying that? The point is that there *are* some things worth dying for, and certainly freedom must be high on the list. No one wants to die, whether the cause be nuclear holocaust or extreme old age, but if you are not willing to put your life on the line (and that of the planet, if it comes to that), you had best start learning Russian! As for destroying the planet, how much will be left when those in charge outlaw such relatively unimportant activities as coin collecting?

*G.F. Kolbe, LM 2316*

## **Dwindling Interest Concerns Collector**

In the past six months, various numismatic publications have published articles and letters about the drastic reduction in coin collectors since the gold/silver boom of 1979-80. These articles and letters are basically correct; coin collecting, as a hobby, is in trouble.

For the first year or two after the boom, only coin dealers complained about the lack of buyers for coins to complete collector sets (Indian and Lincoln cents, Mercury 10 cents, Buffalo 5 cents, etc.). The remaining collectors were happy because the coins they needed were readily available and were even cheaper, in many cases, than they had been prior to the



boom. Local, regional and national numismatic organizations were not concerned because their memberships remained high. An influx of investors into the hobby kept the big coin dealers happy and ran prices for choice coins even higher. However, the small neighborhood coin dealer kept complaining that many old-time collectors were gone and few new collectors were entering the hobby.

During the past two years, the lack of old and new collectors has started to become a more acute problem. Now local coin clubs are beginning to feel the pinch. Club memberships are down. Attendance at club meetings has been greatly reduced. Some clubs are in financial trouble and/or have trouble finding enough people to hold club offices, while others have disbanded or become inactive. Young people are not coming into the hobby, and old collectors have not returned.

What do we do now? In the past, and in the present, numismatic organizations have obtained their members the easy way—they recruited people who already were established collectors. This is extremely important. Someone else did the work for us, principally the coin clubs in public schools, the Scouts, and a network of dedicated older dealers and collectors.

What has happened to our sources of collectors? Public schools in my northern Virginia area are refusing to have coin clubs in schools. The reason: too many clubs already. The Scouts, themselves, are in trouble, so they are a less important source of collectors. Many patient, collector-oriented dealers have retired or died. Our older, dedicated coin collectors who used to teach and help the young, also have retired or died. Most new collectors really are investors, and most new dealers only want to deal with investors.

The ANA and other national, regional and local organizations do an excellent job of educating our members, but we are doing an absolutely horrible job of recruiting new people for our hobby. We now have a choice: recruit new collectors or perish.

The ANA must take the lead! Put money, time and effort into a public education program. The local clubs do not have the resources to do it; the ANA does. If the ANA does not, eventually even it

will face the same problems that are slowly eroding our base of local coin clubs.

Request that the officers and Board of Governors of the ANA make this a top priority. Don't wait until it is too late.

Jesse H. Martin, ANA 89747  
President, Alexandria Coin Club

**Editor's note:** Records indicate that 3,359 collectors joined the ANA during the last fiscal year, a slight increase over the previous year. The Association welcomes your comments and suggestions about how we can better serve you or your club. In recent years the ANA has conducted coin club management seminars in Colorado, Michigan and Florida, and stands ready to present this class at any state or regional meetings for the benefit of member clubs. One session of the program deals specifically with membership promotion and retention.

### **Student Researches Corcyra Coins**

I am preparing a thesis on the bronze and silver coins of Corcyra from the 4th century B.C. to the 3rd century A.D. I would be very grateful if readers could help me gather documentation by sending casts or photographs on a 1:1 scale of the items in their custody; indications of weight, axis and possible provenance would be useful.

I am prepared to pay any expense caused by this request, or will send photocopies of the thesis or bibliographic material in exchange.

Ghislaine Moucharte  
Avenue des Paveurs, 35  
B. 1410 Waterloo, Belgium

### **Members Praise ANA Group Insurance**

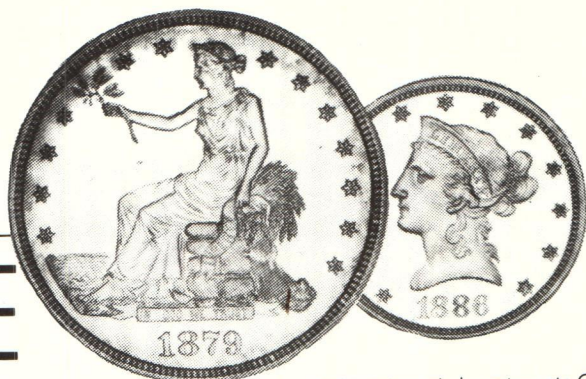
We are most pleased with the expeditious manner in which the claim for my wife's recent hospitalization was handled. It is comforting to know that we can rely on your fair and prompt handling of claims.

Robert F. Nave, ANA 37101

Thanks very much. I was quite surprised by the prompt payment once I got the application in. You have Medicare beat by a mile!

Charles R. Mullin, ANA 20285





# THE SOURCE FOR AUCTION QUALITY

photography and explicit, detailed descriptions, will give your high quality coins the high quality presentation that they deserve. Our reputation for conducting limited lot, accurately graded sales attracts the bidding of a prestigious buying clientele, those active buyers who are willing to pay more for

true quality. This assures that Choice and Gem material will realize their full market value. Our short consignment deadline and cash

advances are tailored to meet the needs of you, the consignor. If you have seriously collected the very best, and wish to have your Choice and Gem quality

coins showcased alongside the very best in numismatics, then you should contact us immediately.



**NUMISMATIC  
INVESTMENTS  
OF FLORIDA  
AUCTIONS, INC.**

799 Brickell Plaza, Suite 701  
Miami, Florida 33131 (305) 373-3001  
In Boston: (617) 247-3814

**Serious  
consignors  
may request  
our most  
recent  
catalog.**

**WE ATTEND MOST MAJOR COIN SHOWS.  
SEE US AT OUR BOURSE TABLE.**

*Member: American Numismatic Association*



# NUMISMATIC NARRATIVES

## IPMI Awards Granted

An association dedicated to the advancement of the precious metals industry through exchange of information and technology, the International Precious Metals Institute (IPMI) presented its 1984 awards to three individuals credited with advancements in behalf of the precious metals industry: Japanese metallurgical authority and industrialist Jun-ichiro Tanaka; Gwynne I. Edson, IPMI retiring president; and Edwin C. Rinker.

Tanaka received IPMI's Distinguished Achievement Award for his lifelong contributions to the technological development and marketing of precious metals. President of Japan's largest precious-metals manufacturing company, he was recognized for contributions, including the introduction of improved precious metals-based products for a variety of industries. As chairman of The Gold Metal Association, Tanaka also is credited with stimulating Japanese interest in domestic and international bullion and coin trading.

Gwynne Edson received the Past President's Award for accomplishments during his 1983-84 tenure. A consultant to Precious Metals Recycling Technology, Inc., he was cited for efforts leading to expansion of IPMI membership and the organization's educational programs.

The Henry J. Albert Award, a memorial to Engelhard Corporation's late technical director of precious-metals manufacturing operations, was presented to Edwin Rinker in recognition of his many contributions to the metallurgical development

of precious metals. In particular, Rinker was honored for his innovative accomplishments in the field of electroplating. Now retired, he was technical director of Bart-Messing Corporation, a forerunner of the Sel-Rex Corporation, and is a past member of the Manhattan Project.

Research grants awarded during the Institute's 8th International Conference went to Giles Humpston, a doctoral candidate at Brunel University, Middlesex, England; and Gary O'Neill, a chemical engineering graduate student at the University of Illinois.

## Ancient Gold Offered

A new, fully-illustrated list of seventy-five Roman and Byzantine coins has been issued by dealer Christopher Denton of Orpington, England. Commencing with a superb specimen of the first gold quinarius, issued by Augustus in 11-10 B.C., the list includes a virtually mint-state aureus of the young Domitian and a quinarius of Hadrian from the Virgil Brand Collection.

Highlights include gold issues from such rare personalities as Julia Titi and Constantius Gallus, and several of the later issues offered are described as brilliant and perfectly struck.

Denton perhaps is best known as a leading dealer of Irish Coins, and although he has wholesaled gold ancients since 1982, this constitutes his first retail offering. Reportedly the first of its kind to be issued in the United Kingdom, the 10-page list may be obtained from C.J. Denton, P.O. Box 25, Orpington, Kent, England.

## Grading Guide Revamped

A revised second edition of *Official A.N.A. Grading Standards for United States Coins* by Bressett and Kosoff has been released in paperback version by Whitman Coin Products Division of Western Publishing Company. Essentially identical to the original second edition, the new softcover issue is priced \$1 less than hardcover issues and contains a few minor revisions to clarify the text and add detail to line drawings.

With special drawings illustrating the points and amount of wear that designate various grades of condition, the 352-page reference describes every design used on United States coinage since 1793, in accordance with official ANA grading standards. All aspects of grading are thoroughly discussed, with easy-to-follow commentary about the thirteen standard grades.

Priced at \$5.95, the softcover edition of *Official A.N.A. Grading Standards for United States Coins* is available at hobby retailers or from Western Publishing Company, 1220 Mound Ave., Racine, WI 53404.





## Key Eagle Leads Sale

With most activity centered around type coins and U.S. gold issues, the spring auction sale held by Williams Gallery in Milwaukee, Wisconsin, was extremely well attended and provided spirited bidding, particularly on superb type pieces. The price leader was an extremely rare 1915-S Eagle in MS-65, a key date rarely seen in Mint State condition, that was hammered down at \$25,000.

Half dimes were highlighted by an 1853 "arrows at date" in MS-65, \$2,700; 1864 in Proof-65, \$1,450; and an 1865 in MS-67, listed as one of the finest known, \$3,500. Dime sales saw an 1834 Bust specimen in MS-63 cross the block at \$1,200, while an 1867 Liberty Seated piece in Proof-65 fetched \$1,250 and an 1892 Barber specimen in MS-67 sold for the record price of \$2,300. Also bringing a record price was an 1899 Barber dime in Proof-67 that realized \$2,800. An 1875-S twenty-cent piece in MS-65 brought \$3,200, a 1900 Barber quarter in MS-67 garnered \$2,500, while half-dollar sales included an 1886 issue in Proof-65 that garnered \$2,500 and a 1907-D Barber specimen in MS-65 that was had for \$2,600.

The selection of commemoratives featured an 1892 Isabella quarter in MS-65 that brought \$1,250, while a 1936 Gettysburg in MS-65 realized \$375, a 1928 Hawaiian in MS-65 went for \$1,600 and a 1946 Iowa in MS-65 left the block at \$190. A 1921 Missouri in MS-65 fetched \$1,500, a 1936 Norfolk in MS-65 garnered \$525 and a beautifully-toned 1938 Oregon Trail P-D-S set in MS-67 was carried away for \$1,300.

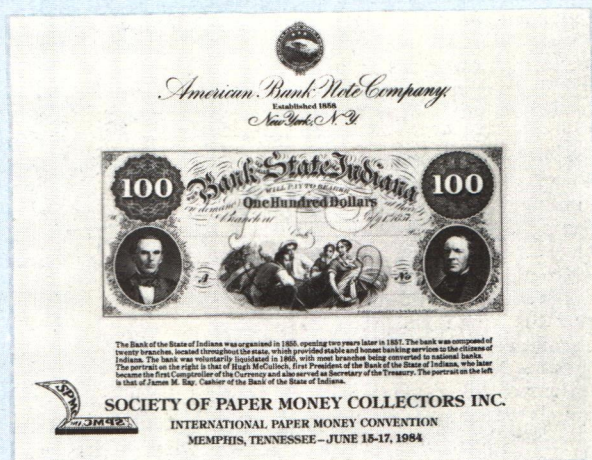
Gold offerings were highlighted by a 1903

Quarter Eagle in Proof-65, last sold in the Garrett Collection Sale, that brought \$8,250. A 1906 Quarter Eagle in Proof-67 sold for \$10,250; a 1912 \$5 Indian was had for \$1,100; and two Double Eagles, 1926 and 1928 Saint-Gaudens specimens in MS-65, were bid to \$1,300 each.

Morgan dollar sales included an 1880-S in MS-65, \$260; 1881-S in MS-67, \$375; 1882-S in MS-67, \$350; 1885-O in MS-65, \$270; and an 1890-CC in MS-65, \$925. A catalog of the sale, complete with prices realized, may be obtained for \$3 from Williams Gallery, P.O. Box 327, Englewood, OH 45322.

## Souvenir Card Depicts Indiana Bank Note

To commemorate the International Paper Money Convention held June 15-17 in Memphis, Tennessee, the Society of Paper Money Collectors has issued a souvenir card bearing a replica of an 1850s \$100 note issued by the Bank of the State of Indiana. Originally engraved by Bald, Cousland & Company, the note features vignettes of James M. Ray, cashier, and Hugh McCulloch, first president of the Indiana bank and later Comptroller of the Currency and U.S. Secretary of the Treasury from 1865-69.



Sixth in a series marking the International Paper Money Convention, the souvenir card displays an overall red tint and was printed by the American Bank Note Company in a limited edition of 10,000. The Society destroys all cards not sold by the end of the year in which they are printed, thus few cards from past years are available.

The 1984 card is available in both mint and cancelled first-day-of-issue versions. Mint editions sell for \$5.50 each postpaid, \$4.50 for two or more, and can be ordered from John Wilson, SPMC Mint Souvenir Card, P.O. Box 27185, Milwaukee, WI 53227. Cancelled versions sell for \$6.50 each, \$5.50 for two or more, and can be ordered from O.C. Miller, SPMC FDC Souvenir Card, P.O. Box 241172, Memphis, TN 38124. Checks or money orders should be made payable to SPMC.



## Printing Facility Melds High Tech and Human Factor

Combining high technology with human interaction, the new Note Printing Branch of Australia's Reserve Bank is housed in a large, four-story concrete building that marks the northern limit of the suburbs of the City of Melbourne. Isolated on a 7-acre site at Craigieburn adjoining busy Hume Highway, the facility provides passing motorists brief glimpses of wire fences surrounding an electronic no-man's-land, where former pastureland is studded with video cameras and micro-wave sensors.

Inside, although security remains equally forbidding, the 650 employees quickly reduce the initial romance of moneymaking into just another industrial process. One of the new Swiss printing presses in use can eject \$16 million per hour in \$100 bills. At times the human touch is paramount; an engraver may spend five months preparing a single printing die, working with a binocular microscope at up to 20x magnification.

Fifty staffers spend their shifts checking uncut pages of bank notes in an unvarying scanning pattern. Millions of dollars rustle through their fingers as they show speed and sensitivity unmatched by electronic scanners. Checking both sides of approximately 200 sheets per hour, workers mark faulty notes with a fluorescent-trace pen that allows rejected notes to be withdrawn after guillotining the sheet.

About three percent of production is rejected because of printing flaws, many almost imperceptible. Bills with minor color imperfections are saved from the incinerator by a lady with one of the most



*Artist/Engraver John Mackie works on a steel plate with a hand engraving tool. Fine work, such as that involved in engraving a portrait, is usually effected under 20x magnification.*



*The staff of the Note Printing Branch of Australia's Reserve Bank scans bank notes for imperfections.*



unusual jobs—touching up the nation's currency with a color pen.

Trained individuals again are essential for the painstaking stock control of the British-made security paper used for Australian currency, which is issued in denominations of 1, 2, 5, 10, 20, 50 and, since March 1984, 100 dollars. As the paper crosses various security zones, it is counted both by hand and machine.

When the useful life of notes is exhausted—usually 10 months for \$1 and \$2 issues—four persons are required to supervise a final count before the material is hand-fed into a gas furnace for a 20-hour disintegration process. Last year 300 million notes were destroyed, a figure that should be lessened in the future by the issuance of a \$1 coin last May.

In 1983 the printing facility produced 370 million individual notes plus 30 million items of security printing that included travelers' checks, government bonds, certificates of deposit and various finely-detailed documents for the money market.

### Nickel Collection Donated to Science North

A coin collection valued at \$40,000, which includes specimens of approximately 90 percent of all nickel-containing coins ever produced, was donated June 4 to Sudbury, Ontario's Science North complex by Inco Limited. Encompassing more than 3,000 pieces from some 200 coin-issuing jurisdictions, the collection was presented in a special ceremony to Science North President George Lund and Director David Pearson by Charles Baird, Inco's chairman and chief executive officer.

"We are certain that Science North will be an excellent custodian of the collection and that the hundreds of thousands of visitors to the center will find it an interesting display," noted Baird. "It is fitting that this wide range of nickel coins be displayed in Sudbury, where our people and facilities have produced so much nickel for the world."

Inco Limited was a co-founder of Science North and, when the concept of such a center in Sudbury was discussed, funded the feasibility study. In 1981 the company committed \$5 million to construction of the complex.

### Standard Catalog in 11th Edition

Featuring new listings for more than 2,300 coin types and dates, the 1985 edition of the *Standard Catalog of World Coins* by Krause and Mishler has been released.

The 2,048-page, 8¼ × 10⅞-inch reference lists more than 77,000 coins issued from the 1750s through 1984, with listings expanded back to the 1720s for major countries, including Great Britain. Incorporated for the first time are early 18th-century issues from the Ottoman mints of North Africa; coins produced in and around present-day Turkey during the reign of Mahmud I; and early 18th-century issues from the German states of Anhalt-Berburg, Bavaria, Brunswick-Luneberg and Brunswick-Wolfenbützel.

Highlighting a group of helpful "search aids" are detailed alphabetical glossaries of country names, abbreviations, mints, denominations and Latin legends, as well as more than 42,000 actual-size, original coin photographs. Also provided are current



market values in up to four grades of preservation, actual bullion weights of issues, and an illustrated "instant identifier" section for ease in locating issuing countries.

The 1985 edition of the *Standard Catalog of World Coins* is priced at \$35, and is available at coin shops or may be ordered from Krause Publications, 700 E. State St., Iola, WI 54990. Mail orders must be accompanied by \$2 postage.

### "Grey Sheet" Gets New Owner

A publication reflecting wholesale prices in the United States coin market, *The Coin Dealer Newsletter*, popularly known as the "Grey Sheet," has been purchased by Ron Downing, a partner of the Coin-A-Rama City coin dealership in Hawthorne, California. The weekly newsletter, issued each Monday morning, was obtained from Alan Harriman for \$2 million.

Dennis Baker has been named new editor and, as a condition of the sale contract, Harriman will continue to be associated with the enterprise as consulting editor. Noted Downing, except for some eventual expansion of coverage and a faster reaction time, format changes will be "minute," and probably not recognized



by the Grey Sheet's 20,000 subscribers.

Downing pledged that the new publishers will "strive to make the newsletter as accurate as possible" through close liaison with dealers throughout the nation.

Airmailed from California every Friday to insure Monday delivery, *The Coin Dealer Newsletter* is priced at \$18 for a three-month subscription, \$60 for one year and \$110 for two years. Orders or requests for information should be directed to *The Coin Dealer Newsletter*, P.O. Box 2308, Hollywood, CA 90028.

### Engelhard Names New President

The board of directors of Engelhard Corporation has elected Orin R. Smith as president and chief executive officer of the company, a leading manufacturer of specialty-



Orin R. Smith

chemical and precious-metal products. Smith, 48, began his career with the firm in 1977 as senior vice president for research and development with the Minerals and Chemicals Division, and most recently served as senior executive vice president and acting chief executive officer of Engelhard.

### Olympic Coin Pavilion Opens



Participating in the ribbon-cutting ceremony at the Olympic Coin Pavilion in the Los Angeles Coliseum during the U.S. Track and Field Trials were Dean Mitchell (left), director of the Treasury Department's Olympic Coin Program, and Marty Weiss (center) and Jonathan Gordon, chairman and president of PandaAmerica Numismatics. Located in Exposition Park, the Pavilion will be open daily until midnight during the Summer Games and will offer a special Coliseum coin set containing the 1983 and 1984 silver Olympic dollars and the 1984 gold \$10 piece with the San Francisco mintmark.

A graduate of Brown University, he holds a masters degree in business administration from Seton Hall University, having graduated valedictorian. Past director of the Chemical Manufacturers Association, Smith is a trustee of Centenary College and the Independent College Fund of New Jersey, as well as a member of the board of overseers of the New Jersey Institute of Technology.

### Text Details Paper Money Grading

Reportedly the first comprehensive work concerning the grading of both foreign and domestic paper money, *United States Paper Money Grading*

*Standard* by Herbert Kwart is now available from Five Seasons Publishers. The profusely-illustrated text discusses in detail for the first time all twelve grades of paper money. Kwart, both author and college professor, is a frequent speaker at coin shows and conventions, and is a contributing editor to two monthly publications—*Private Coin Collector* and *Currency Market Review*—as well as market valuation editor for Krause Publications' *Catalog of World Paper Money*.

*United States Paper Money Grading Standard* sells for \$7.95 plus \$1.25 postage and can be ordered from Five Seasons Publishers, P.O. Box 397, Hiawatha, IA 52233.



# Spink

## The oldest coin dealers in the world



### A Major Coin Auction to coincide with London's Coinex show

Important United States coinage in gold,  
silver and copper. U.S. Banknotes and  
Historical Medals. British Coins in gold  
and silver. British Patterns and Proofs.  
British Colonial Coins and other coins of  
the world.

**Wednesday 10th & Thursday 11th October  
at the Cavendish Hotel, London**

*Send now for the illustrated catalogue  
Price \$10*

# Spink



Spink & Son Ltd. King Street, St James's, London SW1. Tel: 01-930 7888 (24 hrs) Telex: 916711

English Paintings and Watercolours · Silver · Jewellery · Oriental, Asian and Islamic Art · Medals · Coins · Bullion · Banknotes · Paperweights

# DISPLACED PERSONS CAMP MONEY



FRANK PASSIC ANA 90821  
STEVEN A. FELLER ANA 96212

In May 1945 Europe was in chaos. With the fall of the Nazis, Germany was sliced into Allied zones, and the process of rebuilding Europe began. War and its aftermath had uprooted thousands of people from their homes and countries, and many found themselves liberated from Nazi concentration camps with no place to go.

The care of refugees in Europe was handled by the United Nations Relief and Rehabilitation Administration (UNRRA) until 1947, when responsibility was transferred to the International Refugee Organization (IRO), which also was a function of the United Nations. These refugees became known as displaced persons (DPs), and the Allied powers soon

realized they had a delicate problem to solve.

Two distinct themes emerged regarding the "repatriation" of DPs, most of whom were housed throughout the western zones of Austria and Germany. First, many Jews who survived the Nazi holocaust wished to migrate to Israel, then known as Palestine. However, the British Mandate allowed only 1,500 Jews to enter Palestine each month, thus delaying the relocation of Jewish DPs.

This backlog, in turn, created quite a conflict of interests. The control of Jewish DP camps rested with the American-Jewish Joint Distribution Committee (AJDC), which, although organized in cooperation with



UNRRA, encouraged migration to Palestine.

Second, while the Jewish people knew where they wanted to be relocated, Eastern Europeans, particularly Lithuanians, had definite ideas about where they did *not* want to relocate. When the Nazis retreated from Lithuania in 1944, thousands of Lithuanians fled their country in advance of the occupying Soviet army, knowing of the terror to come.

By the end of the war, roughly 70,000 Lithuanians had made their way into Germany and Austria. At first, the Allied powers thought these people took up residence in western Germany against their will and that they naturally would prefer to return to their homeland, but such was not the case.

The Allies, including the United States, initially accused Lithuanian DPs of being former Nazi sympathizers. They later realized that the actual reason for their reluctance to return to their country was based on the fact that because they witnessed the Soviet annihilation of Lithuania in 1940-41, they certainly would be executed or deported to Siberia if they set foot on their native soil. Still, to the horror of many, some were forcibly sent back by the Allies, never to be heard from again.

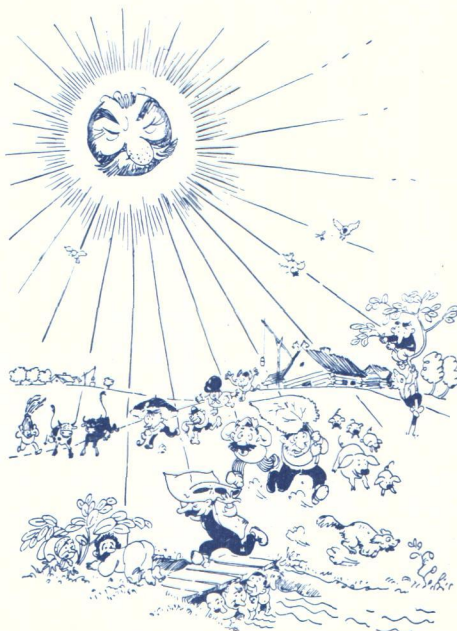
Accordingly, suspicion and distrust ran high in DP camps housing Lithuanian refugees. A large percentage of the inhabitants were professionals—physicians, engineers, jurists, teachers, public officials, artists and clerks—and would have been targeted instantly by the Soviet occupational regime if they returned home.

Gradually, western nations accepted the reality of the situation and opened their doors to large numbers of immigrants from DP camps. Many DPs made their way to new lives in the United States, Canada, Australia and Great Britain, while Jewish refugees, who before had languished in Hitler's concentration camps, witnessed the unfolding of the Jewish state of Israel.

Following the war, many DP camps issued their own internal currency, which was used to pay workers and



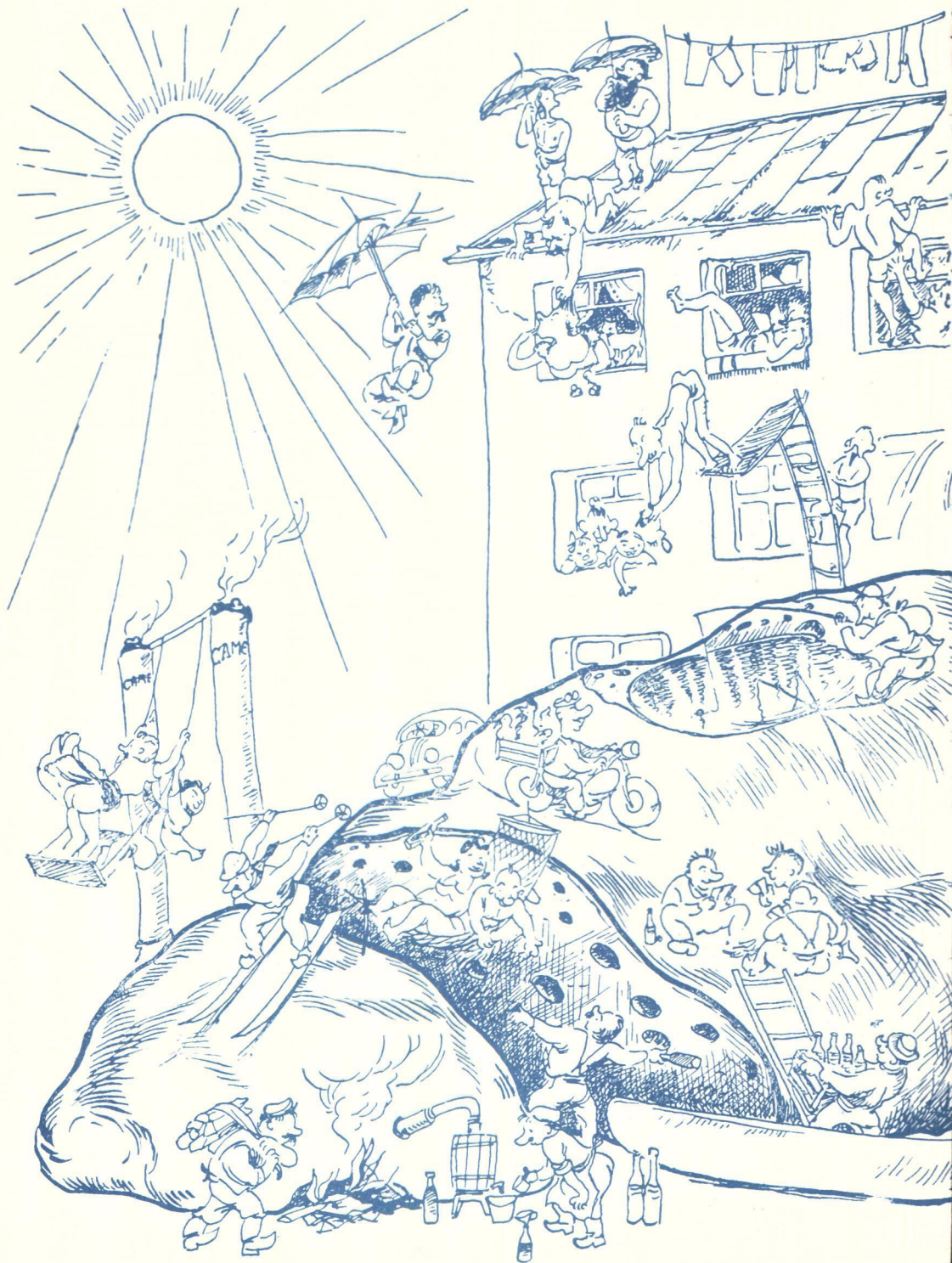
*A camp publication features this photograph of "Lithuania, Latvia and Estonia . . . waiting for the dawn of their independence."*



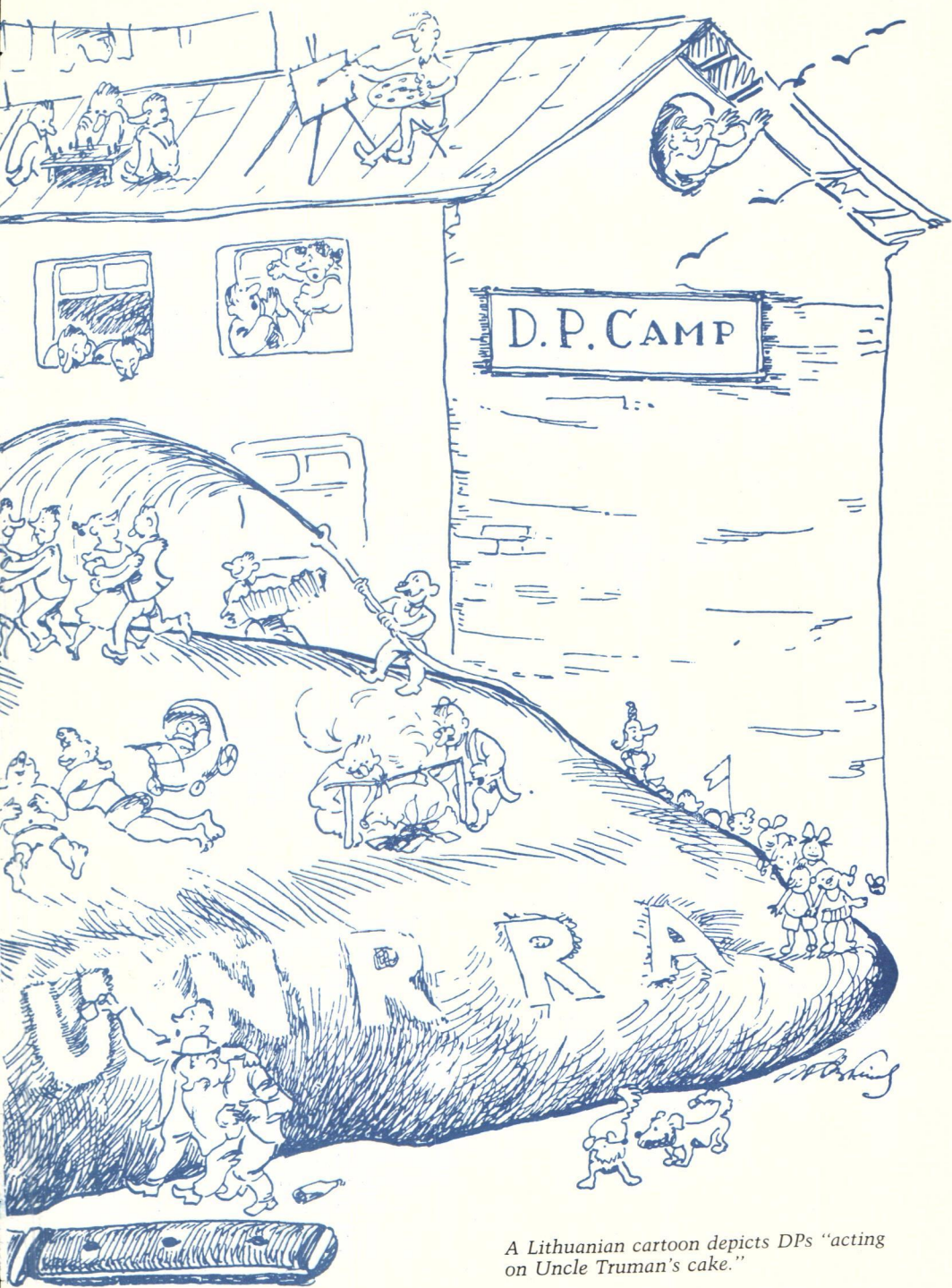
*Moqu žemeleis siaučia nepaprastai dideli karščiai.*

*A satirical drawing shows Lithuanians fleeing Stalin's rays. The caption translates, "In our land there is still Big Heat."*



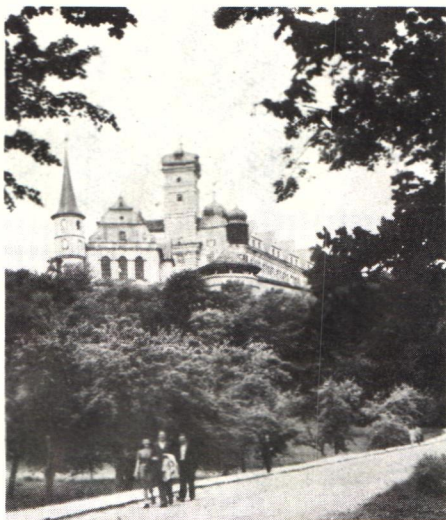






A Lithuanian cartoon depicts DPs "acting on Uncle Truman's cake."





*Pictured is Schwarzburg Castle, a 17th-century structure that served as the site of a Lithuanian DP camp in Scheinfeld, a small town in Bavaria.*

others within their confines. Generally, the money was spent at the canteen or "P.X." for needed supplies. A virgin field for collectors and researchers alike, DP camp money has caught the attention of numismatists in recent years, particularly as more and more unreported issues appear on the market.

With few exceptions, DP camp money research is scattered, and

numismatic information is often incomplete. However, one must bear in mind that each camp's money was redeemed and destroyed, and residents had little cause to save it. Thus, many notes described in numismatic literature are one-of-a-kind, and all are considered very scarce to rare, bringing high premiums in today's market. Furthermore, it is safe to assume that more previously-unreported issues will appear as surviving DPs die and samples of camp money appear in their estates.

With these things in mind, the authors searched numismatic literature and present here a compilation of all known DP camp monies, giving detailed numismatic data when available. In addition, new historical facts based on original research are combined with existing information so that the reader may comprehend the context in which the money of each camp was issued and used.

A great majority of DP camp monies reported to date were used by Jews and Lithuanians, and their issues will be presented first. However, this listing also considers "generic" camp money issued by the IRO for use throughout Austria, and previously-unknown Polish DP camp money from Luitpold, Germany. The authors welcome reports of camp money issued for use by people of other nationalities.

## JEWISH CAMP MONEY

### GERMANY

#### J-1. American-Jewish Joint Distribution Committee

Founded during World War I, the American-Jewish Joint Distribution Committee (AJDC) spent \$342 million dollars from 1945 to 1952 to care for and rehabilitate approximately 250,000 Jews. Two distinct issues of camp money were printed by this group exclusively for use in Europe, and a third was printed for the island of Cyprus.

On September 7, 1946, the AJDC Central Committee was recognized by American authorities as officially representing liberated Jews in Germany's U.S. zone and administering funds provided by various sources. In 1947 the AJDC issued a 50-unit note bearing a portrait of Theodore Herzl, the father of Political Zionism. The bilingual text—Yiddish and English—is printed in black and reads "A.J.D.C. Central Committee, November 1947, Cheshvan 5708." Serial numbers are printed in red.

**DENOMINATION**  
50 units

**COLOR**  
Green

**SIZE**  
120 × 65mm



## J-2. Employment Board for Jewish Displaced Persons

The Employment Board for Jewish Displaced Persons—U.S. Zone Germany issued money in cooperation with the AJDC and the Jewish Agency for Palestine. Dated 1947, the notes are trilingual—Hebrew, English and Yiddish—and were issued in denominations of 1, 10, 50 and 100 points. All display the Star of David.

In his article, "Jewish Banknotes of Postwar Europe," Dr. Samuel Halperin writes:

They were used as payment for work supported by the Joint and the Jewish Agency for Palestine. Both organizations have their initials shown in English and their short titles, "Joint," and "Sochnut" shown in Yiddish.<sup>1</sup>

In *Das Lagergeld der Konzentrations—und D.P. Lager, 1933-1945*, Albert Pick and Carl Siemsen list two notes dated 1947, location in Germany unknown.<sup>2</sup> Issued by the Employment Board for Jewish Displaced Persons, the notes appear in this reference as numbers 134 and 135, and are referred to as 1 and 500 notes, respectively (no denomination unit or other information is provided). It appears, however, that these may have been issued along with those listed by Dr. Halperin.

DENOMINATION	COLOR	SIZE
1 point	Green	—
10 points	Blue	40 × 20mm
50 points	Orange	—
100 points	Brown	120 × 65mm



UNRRA Food Stores employees at the Lithuanian DP camp in Seedorf.



### J-3. Deggendorf

Serving as a transit station for 700 refugees awaiting passage to Palestine, the Deggendorf Jewish Community DP Camp No. 7 was established on February 20, 1945, in Bavaria at the site of a former Nazi concentration camp. The community issued money in denominations of 5, 10, 25 and 50 cents, and 1, 5 and 10 dollars. Each note was rubber-stamped with "Jewish Committee, D.P. Camp 7 Deggendorf," and reads "Deggendorf Jewish Committee Treasurer." Although undated, they are believed to have been introduced in 1945.

DENOMINATION	COLOR	SIZE
5 cents	Blue	60 × 40mm
10 cents	Red	—
25 cents	Blue	—
50 cents	Red	160 × 65mm
1 dollar	Blue	—
5 dollars	Blue	—
10 dollars	Blue	160 × 66mm

### J-4. Feldafing

Located 30 kilometers southwest of Munich, the Feldafing Jewish D.P. Camp issued money bearing the inscription "Series of 1946." Notes were circulated in denominations of 25 and 50 cents, and 1, 5 and 10 dollars.

DENOMINATION	COLOR	SIZE
25 cents	Blue	90 × 85mm
50 cents	Green	—
1 dollar	Green	—
5 dollars	Blue	—
10 dollars	Orange	160 × 70mm

## AUSTRIA

### J-5. American-Jewish Joint Distribution Committee

The AJDC also issued money in point (einheit) denominations for use in Austria. All notes bear the same text—"American Joint Distribution Committee, Works Program, Austrian Operation, J.D. Billow, Chief, Austrian Operations," and were issued in 1-, 5- and 10-point denominations. The 1-point note is erroneously listed as "1 Unity" (No. 139) by Pick and Siemsen.<sup>3</sup>

DENOMINATION	COLOR	SIZE
1 point	Red	70 × 40mm
5 points	Red	70 × 40mm
10 points	Green	70 × 40mm

### J-6. Wegscheid

Situated near Linz, the Wegscheid camp issued money in denominations of 1, 5, 10 and 20 (units not given). All notes depict the Star of David.

## CYPRUS

### J-7. American-Jewish Joint Distribution Committee

Perhaps the most well-known of the Jewish camp monies is that used in the internment camps on Cyprus. As mentioned earlier, the exodus of Jews from Europe to the Promised Land was thwarted by Great Britain, which blockaded the shores of Palestine to prevent thousands of Jews from entering the country. In August 1946 Great Britain's foreign minister, Ernest Bevin, ordered that boats of im-





*Camp administrators draw rations from the canteen.*

migrants be intercepted and escorted to the island of Cyprus, where the "illegal" Jews were placed in internment camps. The American-Jewish Joint Distribution Committee was allowed to enter the camps and provide residents with aid and relief.<sup>4</sup>

British authorities approved the use of internal money as payment to residents who worked within the camps. Although more-accurately called "internment money," the Cyprus notes are considered an extension of the displaced persons saga.

Three separate issues of notes were printed in three denominations—1, 2 and 5 shillings—by the Sinai Printers of Jerusalem and were designed by a Mr. Schweig. The uniface issues were released in 1947-48 and feature a background of security printing in Hebrew that translates "The United American Jewish Committee for Assistance (Joint)."

All the notes are bilingual, with text appearing in both Hebrew and English. On the first issue, the Hebrew text reads THE UNITED AMERICAN COMMITTEE ASSISTANCE (JOINT) / GOOD FOR PURCHASE IN THE CANTEENS IN CYPRUS OR FOR EXCHANGE FOR CASH IN JERUSALEM / (denomination) SHILLINGS / THE JOINT OFFICE IN CYPRUS. The English text reads AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE / GOOD FOR PURCHASE IN THE CANTEENS / (denomination) SHILLINGS.

A blue control letter, either A, B or C, and a black serial number appear in the lower left corner of each note. The denomination also is printed in black, and the signature of the director of the AJDC, Morris Laub, can be seen in the lower right corner.

With the second issue, nervous British authorities demanded the deletion of "... or for cash in Jerusalem," and changed it to read "good for purchase in the canteens." The denomination is printed in blue, and the control letter in Hebrew. The Hebrew legend at the top translates THE UNITED AMERICAN COMMITTEE FOR ASSISTANCE (JOINT) CYPRUS, with the English legend stating, AMERICAN



# JOINT DISTRIBUTION COMMITTEE, CYPRUS.

On the third issue the Hebrew legend was changed slightly to read THE AMERICAN COMMITTEE FOR ASSISTANCE (JOINT) CYPRUS.

When the camps were disbanded in March 1949, the outstanding money was exchanged for cash in Israel by the AJDC. Accordingly, these notes are rare and bring a high premium.

DENOMINATION	COLOR	SERIAL NUMBERS
<b>First issue</b>		
1 shilling	Blue	1-12000
2 shillings	Yellow	1-12000
5 shillings	Pink	1-12000
<b>Second issue</b>		
1 shilling	Blue	1-6000 A
2 shillings	Yellow	1-6000 B
5 shillings	Green	1-6000 C
<b>Third issue</b>		
1 shilling	Blue	6001-12000 A
2 shillings	Yellow	6001-12000 B
5 shillings	Green	6001-12000 C

## LITHUANIAN CAMP MONEY

### L-1. Scheinfeld

Atop a sandy slope on the outskirts of Scheinfeld, a small town in Bavaria halfway between Nuremberg and Wurzburg, sits a 17th-century castle built by the Schwarzenberg family. It was in this imposing structure that a Lithuanian DP encampment was established on April 28, 1946, to house 1,500 Lithuanians transferred from the DP camp in Regensburg. The camp was headed by an American reserve officer of Lithuanian descent, Stanley B. Milnus, whose parents had come from the Vilnius region of Lithuania; chairman of the camp's committee was Professor Ceslovas Masaitis, a Lithuanian mathematician.

Administered and occupied entirely by Lithuanians, the Scheinfeld camp was liquidated in 1949 after its administrator, Steponas Birutis, left for America. Committee chairman Masaitis later instituted a Lithuanian fraternal order in the United States that carried the "Scheinfeld" name.<sup>5</sup>

The DP issues of Scheinfeld, Team 569, are perhaps the most familiar of the Lithuanian camp money. Originally unknown in numismatic circles, the money suddenly appeared on the market in the early 1970s, when a small hoard surfaced in England. Because the specimens were in Uncirculated condition, many doubted if the money was actually put to use. Furthermore, interviews with former DPs reveal that German and military monies circulated within the camp; no one remembered ever seeing camp money.

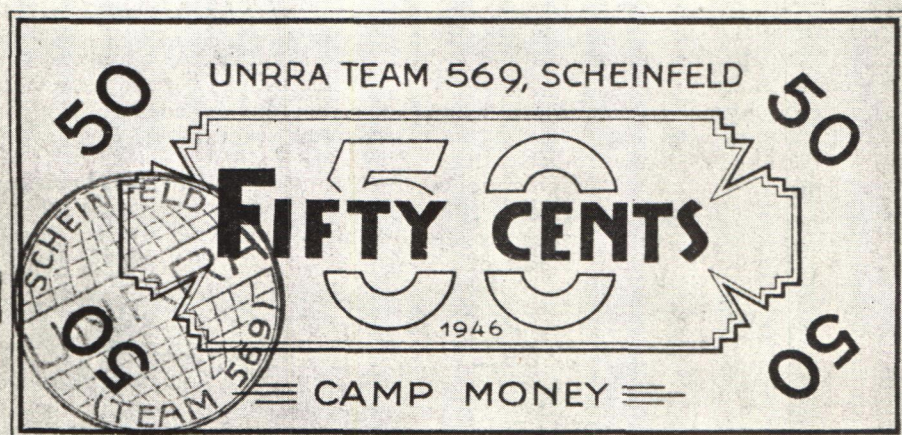
However, recently-located UNRRA records for the Scheinfeld camp have shed some light on the mysteries surrounding the currency used in camp. In a report dated June 15, 1946, UNRRA Team 569 Director Anton A. Pritchard stated:

In the month since the camp has been opened, the following welfare projects have been organized:

- 1) A camp newspaper is published daily with an English translation for the director;
- 2) An amenity Canteen is functioning with great success;
- 3) We have established an internal money system by which workers are paid and which works in conjunction with the Canteen . . .

Under the present Canteen System of paying workers and the anticipated cessation of American cigarettes from Red Cross parcels, present supplies of amenity items will





not meet demand, and an internal economic crisis can be foreseen. Particular items needed are shaving soap, cigarettes, razor blades, brilliantine, hair and bobby pins, combs.

The following suggestions are respectfully submitted, with the full realization of their lack of originality:

- 1) That amenity supplies (Canteen) be increased so that economic stability can be maintained and so that payment for working can be kept sufficiently attractive;
- 2) That a source of cigarettes can be found.<sup>6</sup>

Another report, dated July 15, 1946, reiterates the creation of an internal camp money system and the scarcity of amenities.<sup>7</sup>

Therefore, it appears that Scheinfeld Lithuanian camp money was used in the canteen from May through July 1946. However, because of acute shortages of goods, opportunities to actually spend the money were greatly diminished, and the monetary system subsequently was abandoned.

It is surmised that all Scheinfeld notes were destroyed, with one authority keeping an estimated fifteen sets as souvenirs, thus accounting for the hoard discovered in England.

Scheinfeld camp money is bilingual—Lithuanian on the obverse, English on the



reverse. All notes feature a red serial number on the obverse, while a blue, hand-stamped "Scheinfeld UNRRA (Team 569)" emblem resembling a globe appears on the reverse. Issued in denominations of 10 and 50 centų and 1 doleris, the notes bear the inscription UNRRA TEAM 569, SCHEINFELD / (denomination) / CAMP MONEY in Lithuanian and English.

DENOMINATION	COLOR	SIZE
10 centų	Light green	104 × 51mm
50 centų	Dark green	118 × 63mm
1 doleris	Tan	155 × 70mm

### L-2. Regensburg

Until the establishment of the Scheinfeld camp in April 1946, its 1,500 residents were interred at the DP camp in Regensburg. Apparently, Scheinfeld camp money was patterned after the money circulated at Regensburg, for a 1-dollar note in a private collection is identical to the Scheinfeld 1 doleris, except that the text on both sides is in English.

DENOMINATION	COLOR	SIZE
1 dollar	Tan	155 × 70mm

### L-3. Bad Wörishofen

The Lithuanian encampment in Bad Wörishofen was located 65 kilometers west of Munich. A product of Team 558, notes circulating in this DP camp were issued in denominations of 1, 5 and 20 units and shared the same dimensions. The English inscription reads D.P. CENTER BAD WÖRISHOFEN / UNRRA (denomination) UNITS / UNRRA / TEAM 558. A six-digit serial number printed in red appears at the bottom center, and a leafy design surrounds the perimeter. In the lower left corner, outside the border, appears in German, DRUCK: HANS HOLZMANN, BAD WÖRISHOFEN, VII. 46. 15000, which translates "Printed by Hans Holzmann, Bad Wörishofen, July 1946, 15,000 printed."

DENOMINATION	COLOR	SIZE
1 unit	Light Yellow	110 × 76mm
5 units	Peat	110 × 76mm
20 units	Green	110 × 76mm





#### L-4. Ludwig

The Lithuanian encampment in Ludwig was part of the Dillingen UNRRA district, Team 308. Money used in this camp consisted of two issues; the first was printed on white paper, the second on light-violet paper. Initially, the notes were used to pay day laborers, but eventually all the camp's inhabitants received payment in this form, with men receiving white notes and women receiving violet notes!

Issued in denominations of 1, 2, 5, 10 and 50 units, the Ludwig camp money was designed by Lithuanian artist Antanas Rūkštelė (1906 - ), well-known as a painter and ethnographer. Rūkštelė had served as curator of the Ciurlionis Art Gallery and the ethnographic section of the Museum of Culture in Kaunas, Lithuania. As a painter he was responsible for a great many landscapes, portraits,



**Stovyklinių Markių klastojimas ir pa-  
dirbimas baudžiamas.**



thematic compositions and book illustrations.

He lived in the Ludwig DP camp until 1949 and since 1955 has resided in the United States. Apparently, UNRRA officials were so pleased with Rūkštelė's artwork that they used his same basic design for the Polish DP money issued in the Luitpold camp, also in the Dillingen district.

UNRRA records confirm the use of camp money in the Dillingen district. In May 1946 Team 308 Field Supervisor G.C. Brooke wrote:

The Welfare Department has prepared a new currency system based on rationing amenities supplies. Every resident is given a prescribed number of points, and further points are added for workers according to the tasks involved. Additional points are given to sick and old people, students and nursing mothers.<sup>8</sup>

In a later report, Brooke stated:

The team has now a Point system operating for P.X. and amenity supplies. The object of the scheme is to allow a fair distribution of supplies to all camp dwellers, with special facilities offered to the various working groups. The Principal Welfare Officer reports that it has been a stimulant to the D.P.'s to seek engagement in some form of camp activity.<sup>9</sup>

The design on the Ludwig notes consists of a Lithuanian tulip motif, which, together with the UNRRA emblem, is printed in green. The text and unit numerals are overprinted in red. All the notes employ the same design, allowing for their "generic" use, and the obverse of each reads LITHUANIAN D.P. CENTER LUDWIG DILLINGEN / UNRRA UNITS / TEAM 308. A serial number is printed in red at the bottom center, slightly to the right. The initials of the artist, "AR," appear on the bottom border to the left of center.

The reverse, printed in Lithuanian, translates "The falsification and counterfeiting of Camp Marks is a punishable offense." Although the denominations are in units, the penalty clause reveals that the money was connected with Germany's mark monetary system.

DENOMINATION	COLOR	SIZE
<b>First issue</b>		
1 unit	White	85 × 55mm
2 units	White	85 × 55mm
5 units	White	85 × 55mm
10 units	White	112 × 68mm
50 units	White	112 × 68mm
<b>Second issue</b>		
1 unit	Violet	85 × 55mm
2 units	Violet	85 × 55mm
5 units	Violet	85 × 55mm
10 units	Violet	112 × 68mm
50 units	Violet	112 × 68mm

#### L-5. Nordlingen

Fifty-five kilometers from Dillingen, the Nordlingen camp housed 500 Latvians and Lithuanians. In describing the camp money of the Dillingen district, Field Supervisor Brooke reported:

The camp P.X., working on a "point" system, is gradually becoming firmly established, and the system has been extended to the Nordlingen Camp. The D.P.'s are almost enthusiastic regarding this type of payment, and it has certainly increased the desire to work.<sup>10</sup>

To date, no money of the Nordlingen camp has surfaced, although it would be logical to assume that it featured the same design as that of the Ludwig camp money. According to records, the Nordlingen issues began to circulate sometime in June 1946.



# OTHER CAMP MONEY

## GERMANY

### O-1. Asperg

The internment camp in Asperg, Germany, issued money in denominations of 50 pfennig and 0.5, 1 and 2 reichsmarks. Typed and rubber-stamped, the notes appear with and without a stamped expiration date of March 3 or March 10, 1947.

DENOMINATION	COLOR	SIZE
50 pfennig	—	—
0.5 reichsmark	—	—
1 reichsmark	—	—
2 reichsmarks	—	—

### O-2. Luitpold

Like many DP camps in Germany, the Luitpold encampment also was part of the Dillingen district, Team 308. Internal currency was issued in 1946, using the design created by Lithuanian Antanas Rūkštelė. The artist's initials appear on the obverse on the bottom border to the left of center.

At present, a 20-unit note is known to exist, displaying a blue background with



Kto podrabia albo fałszuje marki  
obozowe, albo kto podrobione, albo  
sfalszowane puszcza w obieg — zo-  
stanie ukarany.



red overprinting. The note reads POLISH D.P. CENTER LUITPOLD DILLIGEN / 20 UNRRA UNITS / TEAM 308. On the reverse is a penalty clause written in Polish, which translates "Those who falsify the camp marks or those who use falsified currency will be punished."

DENOMINATION	COLOR	SIZE
20 units	Blue	115 × 70mm

## AUSTRIA

### O-3. UNRRA

The Austrian division of the United Nations Relief and Rehabilitation Administration (the predecessor of the Internal Refugee Organization) issued money in 1-, 5-, 10- and 20-unit denominations for use in Austrian camps. Numismatic literature offers no other information about these notes.

DENOMINATION	COLOR	SIZE
1 unit	—	—
5 units	—	—
10 units	—	—
20 units	—	—

### O-4. International Refugee Organization

Issued in denominations of 1, 5 and 10 units, DP money released by the Austrian IRO bore the inscription PAYMENT CERTIFICATE / INTERNATIONAL REFUGEE ORGANIZATION AUSTRIAN OPERATION / (denomination) UNIT / VALID ONLY IN OFFICIAL IRO ASSEMBLY CENTRE SERVICE STORES FOR MERCHANDISE TO THE VALUE OF (denomination) P.C. UNIT. FOR USE ONLY IN IRO ASSEMBLY CENTRE SERVICE STORES AUSTRIA BY ELIGIBLE PERSONS IN ACCORDANCE WITH APPLICABLE RULES AND REGULATIONS.

DENOMINATION	COLOR	SIZE
1 unit	Green	113 × 67mm
5 units	Red	113 × 67mm
10 units	Blue	113 × 67mm

## NETHERLANDS

### O-5. Netherlands Liaison Office for Displaced Persons

Notes held by displaced persons in the Netherlands were stamped with the inscription NETHERLANDS LIAISON OFFICE / FOR DISPLACED PERSONS / (date). No additional information about these notes is available.

## NOTES

1. Samuel Halperin, "Jewish Banknotes of Postwar Europe," *The Shekel*, V, No. 4 (1982), p. 5.
2. Albert Pick and Carl Siemsen, *Das Lagergeld der Konzentrations- und D.P. Lager 1933-1945*, (Munchen: Baltenberg Verlag, 1976), p. 40.
3. *Ibid.*, p. 41.
4. A detailed history of DP money of the Cyprus camps can be found in Sylvia Haffner's "Cyprus Canteen Chits," published in *The Shekel*, XVI (1983).
5. A concise history of the Scheinfeld camp and its money appears in the *IBNS Journal*, 18, No. 4 (1980).
6. *UNRRA Monthly Team Report*, United Nations, Scheinfeld Team 569, June 15, 1946, p. 6.
7. *UNRRA Monthly Team Report*, United Nations, Scheinfeld Team 569, July 15, 1946, p. 6.



8. Letter to S. Zisman from G.C. Brooke, Field Supervisor Team 308 Dillingen. United Nations, UNRRA District No. 5, Munich, May 16, 1946, p. 2.
9. Letter to S.B. Zisman, District Director, from G.C. Brooke, Field Supervisor Team 308 Dillingen. United Nations, UNRRA District No. 5, Munich, June 17, 1946, p. 2.
10. Letter to S.B. Zisman, District Director, from G.C. Brooke, Field Supervisor Team 308 Dillingen. United Nations, UNRRA District No. 5, Munich, July 16, 1946, p. 3.

## BIBLIOGRAPHY

- Dypukas*, No. 1. Kempten, Germany: August 1946.
- Encyclopedia Judaica*. Jerusalem: Keter, 1971.
- Encyclopedia Lituanica*. 1975 ed., Vol. IV, s.v. "Refugees," by Simas Sužiedėlis.
- Haffner, Sylvia. "Cyprus Canteen Chits." *The Shekel*, XVI, No. 2 (1983), pp. 58-61.
- Halperin, Samuel. "Jewish Banknotes of Postwar Europe." *The Shekel*, V, No. 2 (1972), pp. 2-5, 24.
- Kreivėnas, Juozas. "UNRRA D.P. Camp Money." *The Knight*, 3 (April-May 1981), p. 1, 2.
- Lietuvių Enciklopedija*. 1962 ed., Vol. XXVII, s.v. "Scheinfeld," by A. Bendorius.
- Narkeliūnaite, S. ed. *DP Baltic Camp at Seedorf, 1946-1947*. UNRRA Team 295 B.A.O.R. Pašilaitis, Juozas. *Hearken Then Judge, Sidelights on Lithuanian DPs*. Patria: Tubingen-Stuttgart, 1947.
- Passic, Frank. "The Lithuanian DP Camp Money of Scheinfeld." *IBNS Journal*, 18 (1980), pp. 119-121.
- \_\_\_\_\_. "U.N. Records Confirm Scheinfeld Camp Money Use!" *The Knight*, 6, No. 2, p. 1, 2.
- Shmueli, Meir. "The Canteen Currency of the Cyprus Concentration Camps." *The Numismatist*, 63 (1950), pp. 840-842.
- Pick, Albert and Carl Siemsen. *Das Lagergeld der Konzentrations- und D.P. Lager, 1933-1945*. Munchen: Baltenberg Verlag, 1976.
- Slabaugh, Arlie. *Prisoner of War Monies and Medals*. Chicago: Hewitt Brothers, 1966.
- United Nations. UNRRA District No. 5 Munich. Letter to S. Zisman from G.C. Brooke, Field Supervisor Team 308 Dillingen, May 16, 1946.
- \_\_\_\_\_. UNRRA District No. 5 Munich. Letter to S.B. Zisman from G.C. Brooke, Field Supervisor Team 308 Dillingen, June 17, 1946.
- \_\_\_\_\_. UNRRA District No. 5 Munich. Letter to S.B. Zisman from G.C. Brooke, Field Supervisor Team 308 Dillingen, July 16, 1946.
- \_\_\_\_\_. *UNRRA Monthly Team Report*. June 15, 1946. Team 569, Scheinfeld. UNRRA File 3.0.11.3.2, Box 54.
- \_\_\_\_\_. *UNRRA Monthly Team Report*. July 15, 1946. Team 569, Scheinfeld. UNRRA File 3.0.11.3.2, Box 54.

## Acknowledgements

The authors wish to gratefully acknowledge the Balzekas Museum of Lithuanian Culture in Chicago for supplying original DP camp publications and the Ludwig note; and Michael Wojtowycz for his extraordinary gift of the Luitpold note. We would particularly like to thank the staff of the United Nations Archives Section—Marilla B. Guptil, Jack Belwood, Bertram Johnston and Wendy Marx; Juozas Kapačinskas, Sr. for supplying an original photograph of the Scheinfeld camp; Dr. Charles Hamilton; and Dr. Alan York.

Co-founder of the Lithuanian Numismatic Association and editor of its publication, *The Knight*, FRANK PASSIC is considered a leading authority on Lithuanian numismatics and has written numerous articles about the subject, including "The Medals of Petras Rimša," which appeared in the May 1983 issue of *The Numismatist*. Since 1979 he has served as numismatic curator at the Balzekas Museum of Lithuanian Culture in Chicago.

STEVE FELLER is assistant professor of physics at Coe College in Cedar Rapids, Iowa. Upon earning a bachelor of science degree from Clarkson College in Potsdam, New York, he went on to obtain his master's and doctorate degrees from Brown University in Providence, Rhode Island. Feller also holds membership in the American Israel Numismatic Association and the Society of Paper Money Collectors.



# MAIL BID AUCTION SALE

**Closing Date: Wednesday, August 22, 1984**

*To be sold:*

## **ANCIENT GREEK AND ROMAN COINS**—over 300 Lots

- Greek, Roman and Byzantine Gold
- Extensive Greek Silver, including attractive and unusual Spanish and Gallic issues; with a rare didrachm of Selinus and a Tetradrachm of Agathokles of Syracuse
- Roman Coins, an excellent offering including a choice Aes Grave As of the Republic; an attractive Cistophorus of Antony and Octavia; and a superb Sestertius of Hadrian

## **COINS OF THE WORLD**—over 700 Lots

- A comprehensive offering of Gold Coins from early Hungarian Ducats to attractive modern issues, highlighted by a rare 1837 Russian Platinum 12 Roubles, a number of Doubloons and a small group of Gold Medals
- Silver and Minor Coins of the World—a wide-ranging selection from medieval to modern times, including large lots of foreign minors as well as modern proof sets
- An important Latin American Collection, including Gold, Silver and Minor Coins—Part I of this impressive achievement features coins from Argentina to Guatemala, highlighted by especially extensive collections of Bolivian and Colombian issues from Spanish Cobs to modern Republican coinages—a must for the serious Latin American collector

**UNITED STATES COINS** —nearly 1200 Lots from Early American to Federal issues in all metals and denominations, emphasizing:

- U.S. Gold Coins with many low mintage items, including scarce and elusive dates and mints.
- A special offering of circulated rolls of Liberty Seated and Morgan Dollars
- A largely complete set of United States Commemoratives offered individually
- Coins of all qualities and in varying quantities to satisfy the needs of all collectors

## **CATALOGUES AVAILABLE NOW!**

*The price of \$5.00 includes prices realized.*

# Coin Galleries

The Ancient and Foreign Department of Stack's

123 West 57th Street  
Telephone: (212) 582-5955

New York, NY 10019  
Telex: 666125 (W.U.)



# The Ohio Valley Exposition

SANFORD ZILBERBERG ANA 111794

**L**ONG A CENTER of American manufacturing, the Ohio Valley provided the beginning of expositions in America with the Ohio Mechanics Institute Fair in 1838. In the years that followed, wonderful developments occurred as the Industrial Revolution came of age. Steel and steam replaced horse and trail. By the turn of the century, the electric age had ushered in trans-Atlantic telephone service, trolley cars, wireless telegraphy, automobiles and the incandescent light bulb. By 1910 the refinement of powered flight stood as the ultimate testimony of man's ingenuity, an inventiveness that American expositions heralded afar.

From 1838 on, expositions or festivals were held in Cincinnati with regularity, culminating with the Centennial Exposition of 1888, after which Fall Festivals were held biennially. The Ohio Valley Exposition of 1910 was planned to recapture the grandeur of the 1888 exposition, yet interest waned after the event and a subsequent exposition was not held until the 1923 Fall Festival and Industrial Exposition.

The purpose of the 1910 Ohio Valley Exposition was threefold. First and foremost, the celebration was held to restore the good commercial relations that previously had existed between the Ohio Valley and the South. Second, the exposition honored the centenary of steamboat navigation on the Ohio River. Third, it marked the recent completion of the nation's largest movable dam, Fernbank, located five miles south of Cincinnati, which was part of the Federal government's plan to sustain nine feet of water in the Ohio River year round, from Pittsburgh to Cairo, Illinois.

Originally contemplated as a local exposition similar to earlier industrial festivals, the 1910 Exposition was enlarged into an event of national im-

portance and was chartered in 1908 by the Cincinnati Chamber of Commerce. Funding came from local businessmen, who contributed a total of \$500,000, and from grants offered by the City of Cincinnati and the State of Ohio.

**S**OME 41,000,000 PERSONS in twenty states were involved with the proceedings, along with forty railroad companies that helped gather more than 10,000 exhibitions from across the country. At a time when wondrous new machines daily stretched the limits of comprehension, it was fitting that the main theme of the Exposition







*The 1906 commemorative medal of the Cincinnati Fall Festival depicts the Cincinnati Music Hall.*

emphasized methods of manufacturing.

The Exposition was laid out on fourteen acres of land beginning where Elm Street met the Miami-Erie Canal, which passed through the city at the time. Continuing along the canal, the site ended at Washington Park, across the street from the Cincinnati Music Hall. Depicted on the 1906 Cincinnati Fall Festival medal, the Hall was the most stunning structure in the area and always served as the center of the expositions.

What had once been an empty canal with a small, sluggish stream became a veritable Garden of Eden with flowered walls and cool, grassy retreats. Lining the canal were featured exhibits, housed in buildings constructed with walkways across the canal: the Aerodrome, Municipal Building, Swiss-over-the-Rhine Restaurant, Hippodrome, Transporta-

tion Building, Model Dairy and the Music Hall.

Preceded by a regatta some days before opening ceremonies that comprised every type of water craft imaginable, the Exposition officially was celebrated from Monday, August 29, through Saturday, September 24, and was extended through Sunday, although Cincinnati was considered a "good Sunday town." Opening day festivities commenced at 9:30 a.m. with a concert in the Music Hall directed by Henry Froelich, and at 10 a.m. President Taft pressed a telegraph key in Washington that flashed a message to every establishment in Cincinnati that had a whistle or bell—every factory, engine house, railroad and steamship company—resulting in one great din over the city that proclaimed the Exposition officially underway.

**C**HAMBER OF COMMERCE president Robert Reynolds gave the dedication speech, followed by Mayor Schwab's welcoming address and an inspection of the facilities at 11 a.m. by the honorary commissioners and guests. At 11:45 a.m. a buffet lunch commenced at the Swiss-over-the-Rhine Restaurant.

Starting at Armory and Central Avenues at 1 p.m., a huge parade moved south over Ninth, Plum, Fourth, Main and Fifth Streets, through Government Square and across Vine, Findley and Elm Streets past the Exhibition grounds to Court Street, where it disbanded. Notable among the floats were those of the U.S. Soap Company, Mabley and Carew, the Potter Shoe Company, Moerlein Brewing Company, the Cincinnati Fire Department and the John Shillito Company.

At 8:30 p.m. the opera *Paoletta* opened. Written by Florida-Jones especially for the occasion, it was Cincinnati's gift to the world and was a tremendous success, playing the entire month.

The highlight of the exhibitions was the Aerodrome, where Orville Wright presided over an exhibit about aviation, together with leading aeronauts



from America and Europe. Providing most of the public with their first glimpse of a real airplane, a Curtiss and Strobel biplane and Byron A. Tripp's monoplane were exhibited. Roy Knabenshine's dirigible made daily flights over the city.

Daily shows at the Hippodrome featured lovely "Sea Nymphs" swimming in a large tank, accompanied by a deep sea diver who periodically descended and illustrated marine work. There was also a midget circus and a Fire Show depicting the blaze at the Hoboken, New Jersey, docks five years earlier. Admission to the shows was nominal—25 cents for adults, 10 cents for children.

**T**HE TRANSPORTATION BUILDING exhibited automobiles, railroad engines and boats, while the Model Dairy demonstrated automated milking machines twice daily with ten Jersey cows. A large exhibit of the French Brothers-Bauer Company showed different aspects of the dairy, baking and ice cream industries.

Held on an artificial island in the canal just south of 12th Street, the Incubator Baby Reunion was staged along with the Pure Food exhibit, sponsored by the Retail Grocers Association. The baby incubator had been a feature of the Fall Festival in 1906, and the many children that were nurtured back to health had a four-year reunion with "Mother Incubator."

Nearby, a "voter's school" booth was organized by Dr. Sarah M. Siewars, president of the Susan B. Anthony Club, and Mrs. M.C. Sherwood, president of the Uptown Suffrage Club, to teach women how to vote. Machinery Hall was located on the ground floor of Music Hall, while upstairs the Southern exhibit offered a magnificent display of southern resources and products; the south wing housed exhibits by the YMCA and Ohio Humane Society, as well as the Liberal Arts exhibit. The Government display, a four-carload exhibit consisting mostly of uniforms, stands of arms, guns, ammunition and the

famous Maxin silencer from the War Department, was complemented by models of every warship then in use by the United States Navy.

F.W. Heimerichs of the Government Printing Office was in charge of the

<h2 style="text-align: center;">OHIO VALLEY EXPOSITION</h2> <p style="text-align: center;"><b>Comprehensive and Active Industrial and Municipal Exhibits From Ohio Valley and South.</b></p> <p style="text-align: center;"><small>Exhaustive United States Government Exhibits, Including Internally-Interesting Displays Never Before Seen Outside Washington.</small></p>		
<p style="text-align: center;"><small>POPULAR ROMANTIC</small></p> <h3 style="text-align: center;">OPERA PAOLETTA</h3> <p style="text-align: center;"><small>AT 8 P. M.</small></p> <p style="text-align: center;"><b>One of the Most Dazzling Spectacles Ever Produced Upon Any Stage.</b></p> <p style="text-align: center;"><b>MUSIC</b></p> <p style="text-align: center;"><small>Tongue-tied Popular, Melodious Love Themes, Haunting Leit-Motifs. Libretto on Sale at Box Office, 4th and Vine Sts., and in Foyer, Music Hall. All Seats Reserved, 25c to \$1.50.</small></p>	<h3 style="text-align: center;">Fire Fighters On Ship and Shore</h3> <p style="text-align: center;"><b>Marvelously Vivid Portrayal of Burning of Hoboken Docks.</b></p> <p style="text-align: center;"><small>500 PEOPLE, 5 FIRE COMPANIES, BURNING SHIPS, FIRE-FIGHTING TUGS. Hourly Performances, Beginning 2 P. M. Admission 25c. Children 10c.</small></p>	
<h3 style="text-align: center;">50 Wonderful Little People 50</h3> <p style="text-align: center;"><small>Miniature Three-Winged Circus, Grand and Daring Acts by 50 Incredible Little Performers and 40 Toy Doodles.</small></p> <p style="text-align: center;"><b>Delight of Kiddies Wonder of Grown-Ups</b></p> <p style="text-align: center;"><small>Admission 25c. Children 10c. 2 Afternoon Performances. 3 Evening Performances.</small></p>	<h3 style="text-align: center;">SEA NYMPHS</h3> <p style="text-align: center;"><small>Refreshing Exhibition of Bewitching Mermaids in Real Water and Ocean Scenery. Admission 25c. Children 10c. Hourly Performances, Beginning 2 P. M.</small></p> <p style="text-align: center;"><b>Baby Incubators</b></p> <p style="text-align: center;"><small>A Feature of Human Interest. See Little Babies in Plain View, Showing the Care Temporary Home by Which Science Preserves the Lives of Human Affairs.</small></p>	
<p style="text-align: center;"><b>"OVER THE RHINE"</b></p> <p style="text-align: center;"><small>A la Carte Restaurant. MANY CLEVER FEATURES OF VAUDEVILLE INCLUDING THE GREAT ALEXANDRIEFF TROUPE.</small></p>		
<p style="text-align: center;"><b>Historical Exhibits</b></p> <p style="text-align: center;"><small>INTENSELY INTERESTING SHOWING PERFECT WORKING MODEL OF "PENNMAN'S RELIEF MAP OF CINCINNATI—BASEBALL TROPHIES—INDIAN RELICS.</small></p>		
<p style="text-align: center;"><b>Floral Lagoon</b></p> <p style="text-align: center;"><small>THROUGH THE COOL RIDES THROUGH ONE OF THE MOST BEAUTIFUL SPOTS IN THE EXPOSITION—GONDOLAS AND MOTOR BOATS.</small></p>		
<p style="text-align: center;"><b>DIRIGIBLE BALLOON ASCENSION.</b></p>	<p style="text-align: center;"><b>Wonderful Astronomical Clock</b></p>	<p style="text-align: center;"><b>PSYCHIC THEATER</b></p> <p style="text-align: center;"><small>Little Journeys Beyond the Future's Veil.</small></p>
<p style="text-align: center;"><b>Gates Open 9 A. M.—Admission, 25c—Children, 15c</b></p>		

*This advertisement for the Ohio Valley Exposition appeared in THE CINCINNATI ENQUIRER.* CINCINNATI HISTORICAL SOCIETY

printing press that turned out pictures of President Taft, Vice President Sherman, the Great Seal of the United States, and depictions of the Georgia, the latest and most formidable type of dreadnaught battleship. To defray the cost of the Government display, Philadelphia Mint employee A.W. Downing operated a coin press, which produced official medals commemorating the festivities.





*The official commemorative medal of the Cincinnati Exposition extols commerce and industry.*

**Q**UITE LIMITED AND RARE in all metals, the Ohio Valley Exposition medal shows on its obverse a large spray or sheaf with the legend THE OHIO VALLEY EXPOSITION, CINCINNATI, AUGUST-SEPTEMBER 1910 and a beaded border. The reverse portrays a female figure amid sheaves of grain with right arm outstretched and holding a wreath before mountains and a river, in which a boat steams to the right.

Records show that the medals were the same size as a Double Eagle and that the Philadelphia Mint offered to sell the Exposition company bronze blanks at \$14 per thousand and silver blanks at \$45 per hundred. The dies were made by a private firm; no records are available as to the number of medals sold or their selling price.

There appears to be no records of mintage or designer of the medals but they seem to be quite rare as evidenced by this author.

I searched three years for an example of the medal and only encountered three, two of which had been made into pins, and the third I now own. This very rare issue was struck in three metals; silver (H.K. 393), copper (H.K. 394) and bronze (H.K. 395).

#### Acknowledgements

I would like to give special thanks to the Cincinnati Historical Society for all their help and for smiling every time I needed a source, with special thanks also to Tammy Eppert for her superb assistance.

#### BIBLIOGRAPHY

- The Cincinnati Inquirer*, August 3, 18, 21, 24, 25, 30, 1910.  
 Dusterberg, Richard B. "Cincinnati: Mother of Expositions." *TAMS Journal*, August 1980.  
*The Official Catalog and Guide—Ohio Valley Exposition, Cincinnati, Ohio, 1910*. n.p.  
 Hibler, Harold E. and Charles V. Kappen. *So Called Dollars*. New York City: The Coin and Currency Institute, Inc., 1963.

A native of Cincinnati and graduate of the University of Cincinnati, **SANFORD ZILBERBERG** specializes in large cents, bust halves and Cincinnati exnumia. An earnest collector since 1978, Zilberberg is a member of the American Israel Numismatic Association, Early American Coppers and the Token and Medal Society, and currently serves on the Board of Governors of the Cincinnati Numismatic Association.





## Calling for Consignments

*Let us put the Auction Advantage<sup>sm</sup> to work for you.  
Consign to our next major auction in conjunction with*

### *the 20th Annual Grand Central Coin Convention New York, NY Nov. 1-4 '84*

*Thousands of investors, collectors, dealers will attend*

The highest possible prices realizable for your coins are achieved by allowing a reputable auction house to focus the market for you.

Yes, we have an extensive computer based mail-bidder network of professional coin dealers.

Yes, we are members of FACTS, the dealer telex system.

Yes, we can send you a copy of our professional catalogs with numismatic highlights.

Yes, we will travel to examine substantial collections.

Yes, we are fully insured and bonded, and

Yes, we offer substantial cash advances on consigned coins.

Yes, we split the commission of sale between the buyer and the seller to bring you the highest possible net gain on your coins, and

Yes, we have an active contingent of floor bidders who compete against the mail bids for your coins.

Yes, we have a toll-free incoming wats line and an outgoing wats line, in addition to our regular phone lines and our IBM System 34 computer.

Yes, we understand the importance of communication and information in capturing the highest possible prices realizable for your coins.

Yes, and now we even have Distributed Bidding<sup>sm</sup> which allows a mail bidder to set an overall ceiling on his expenditures and permits his bids to be entered until the ceiling is reached. This encourages more bidding on your coins.

So let us put the most modern technology to work for you along with the good old fashioned numismatic expertise and high standards of customer service from Devonshire Rare Coin Auctions. We can help make your transition to the other good things life has to offer as easy and rewarding as the appreciation of an 1856 Flying Eagle penny.

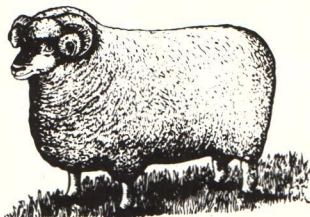
Please call us for details at 1-800-343-7066 or write us at DRCA, 50 Milk St., Boston, Mass. 02109.

Or, if you are a person of action, prepare an inventory list and simply mail your coins by registered and insured mail to us for an appraisal and consignment evaluation.

## **DEVONSHIRE**

**RARE COIN AUCTIONS**

50 Milk Street at Devonshire  
Boston, MA 02109  
Wats: 1-800-343-7066  
In Mass. call 1-617-542-0030





**NOW FROM NATIONAL**

# Car Rental That Costs You Less Coin.

National announces a new car rental savings program for the American Numismatic Association. Now you'll enjoy a special discount off our already-low daily unlimited mileage rates. Just show your membership I.D. when you rent at participating National Car Rental locations worldwide. We'll give you fast, friendly service; a top-quality GM car; and now ANA members collect special savings, too!

For reservations or information, see your travel consultant or call toll-free 800-CAR-RENT.<sup>sm</sup>

We give you National attention®...and that's the truth.



**National Car Rental®**



In Europe, Africa and the Middle East it's Europcar. In Canada it's Tilden.



We feature GM cars like this  
Oldsmobile Cutlass.



# Approaches to the Definition of Money

DALE K. OSBORNE

*A principal purpose of definition is to bring peace of mind.*

—P.B. MEDAWAR AND J.S. MEDAWAR (1983)

The definition of money has been controversial for a century. Competing definitions spring from selective emphasis on particular functions or properties of money. Most of the things called money in recent years can be traced to ten approaches that are distinguished by the functions or properties emphasized. Nine of the ten help illuminate the financial system and suggest why money matters. But only three are free of elementary misconceptions and fallacies. The three promising approaches emphasize the means of simultaneous payments, the means of payment that can be used without incurring debt, and the routine circulation of the media of exchange. Together, they point the way to a clearer understanding of this most confusing of economic concepts.

## 1

### Introduction

The beginning student is taught that money is the medium of exchange. She learns to identify it as currency in the hands of the public and transaction accounts held for the public depository institutions. But she doesn't have to read very far in money and banking before find-

ing other things called money, too. Some writers tell her that time and savings accounts at financial institutions are also money or that travelers' checks or credit cards are money. Some writers tell her that the definition of money is an empirical matter, a thing that is not determined by agreement but by discovery. Some tell her that money is whatever correlates most highly with national product or that it is whatever has the stablest demand function. Many writers do not state their definitions explicitly but force her to infer their definitions from the way they use the word. Most write as if everyone shared their definitions of

Reprinted from *The Economic Review*, a bimonthly publication of the Federal Reserve Bank of Dallas (March 1984). The views expressed are those of the author and do not necessarily reflect the positions of the Federal Reserve Bank of Dallas or the Federal Reserve System.



money even when they use the word in an eccentric manner. All confuse her. Indeed, they confuse each other:

It is a singular and, indeed, a significant fact that, although money was the first economic subject to attract men's thoughtful attention, and has been the focal centre of economic investigation ever since, there is at the present day not even an approximate agreement as to what ought to be designated by the word. The business world makes use of the term in several senses, while among economists there are almost as many different conceptions as there are writers upon money. (Andrew 1899, p. 219)<sup>1</sup>

The multiplicity of definitions owes something to the intrinsic complexity of the concept. Money is interesting and important because of what it does; and what it does, and why, lends itself to different emphases. Different writers emphasize different properties of money and often write as if only the emphasized property were important. This leads them to approach the definition of money in different ways. The many things called money during the past 25 years can be traced to ten discernible approaches classified into six groups according to emphasis. One approach emphasizes tangible media of exchange. Another emphasizes "liquidity." Three approaches emphasize means of payment. One approach emphasizes the relation between the money supply and aggregate spending, while another emphasizes stability of the money-demanded function. Three approaches emphasize neoclassical monetary theory but attribute the theoretical importance of money to three different properties of money. All ten will be explained and evaluated below.

These ten approaches can be traced to fewer than ten logically-distinct roots. For example, the approach that emphasizes the stability of money demand and the approach that emphasizes correlation between the quantity of money and total spending undoubtedly have the same root (see Mason 1976); moreover, this root lies in essentially the same monetary theory with which we explicitly associate three other approaches. But the literature tends to treat them as distinct, and I shall do the same for my aim is not a neat classifica-

tion but a clearer understanding.

The complexity of the concept of money is not the only cause of the multiplicity of money definitions. Writers upon money do not always pay sufficient attention to elementary but important distinctions. For example, writers who refer to the definition of money as an empirical matter are confusing the *definition of a word* with the *identification of the things* that, satisfying the definition, ought to be called by the word. Although the identification is empirical, the definition itself is inescapably conceptual. Try as we might, we can never erect an "empirical definition" of anything.

Our definition serves as the ultimate criterion for our empirical identifications; it is what we turn to when trying to decide whether some particular thing ought to be called by the word we've defined. This may be seen very clearly even in the works of Milton Friedman, the leading advocate of an "empirical definition" of money. As is argued below, when Friedman and his co-authors claim to be defining money empirically they are actually *identifying* the things that satisfy a definition proposed on conceptual grounds.<sup>2</sup>

Another important distinction (discussed, like the preceding one, by Mason 1976, 1979) is between necessary and sufficient conditions. A definition of a thing as complex as money ordinarily lists all of its intrinsic properties. Possession of *any one* of these properties is a *necessary* condition for a thing to be called money, and possession of them *all* is *sufficient*. For example, if we were to follow some introductory textbooks and define money as the things that serve as media of exchange, stores of value, and units of account, then we should have to remember that serving as a store of value is a necessary but not sufficient condition for money, and we would not call a thing money merely because it serves as a store of value. We would have asserted (as an axiom) the proposition, "If *x* is money, then *x* serves as a store of value." This would not entitle or require us to believe the *converse* proposition, "If *x* serves as a store of value, then *x* is money." The treatment of a proposition and its converse as equivalent (that is, true or false



under the same conditions) is called the fallacy of illicit conversion. It is the most widely committed fallacy in economics.<sup>3</sup>

The second most widely committed fallacy in economics is the fallacy of composition—the assumption that what is true of individuals is true of the aggregate of individuals. The beginning student learns about this fallacy in her studies of saving and money demand.<sup>4</sup> The fallacy also crops up in certain money definitions, as we shall see below. Thus we find it necessary to distinguish between the individual and the group.

Another important distinction is between the supply (that is, stock) of money and the demand for money. Many recent innovations that increase the liquidity of certain assets or create new liquid assets have almost certainly reduced the demand for money. They are often alleged to have created the need for a new definition of money (see, for example, Gambs 1977 and Wenninger and Sivesind 1979), but this does not follow. A definition of money is about the stock, not the demand. It provides the criterion by which we identify and count up the stock.

We must also distinguish between the definition of money and definitions of the “monetary aggregates” that might appropriately guide or indicate the actions of the central bank. Economists occasionally write about these aggregates in words that make their subject seem to be the definition of money (see Wenninger and Sivesind 1979, for instance), but their real subject soon becomes clear from the discussion. The choice of an aggregate to indicate monetary policy might or might not be closely connected to the choice of a definition of money, but the connection is not so obviously close that the two choices can be treated as one. Though the practice of verbally treating them as one can be confusing, the student is not likely to be misled once the distinction is pointed out, and we shall not consider definitions of “money” that are really about “monetary aggregates.”<sup>5</sup>

Nor shall we consider the many (far more than ten) distinct identifications to which the ten approaches to a definition have led. It is pointless to try to evaluate identifications (even if they are often called definitions in the literature) with-

out understanding their putative justifications. A currently popular exercise is to “define” money as a sophisticated weighted aggregate of many liquid assets and to devote highly technical procedures to the determination of the weights.

But what is the criterion for judging the aggregate thus defined? It is correlation with GNP. Only if money is defined as “whatever is most closely related to GNP” are such exercises significant for our subject.<sup>6</sup>

Our evaluation of any particular approach cannot be couched in terms of any other approach, for we don’t yet know which (if any) of them are useful. Our evaluative criteria can only be those that apply to all good definitions as such: the usage of defining terms is standard, supporting rationalizations obey generally accepted principles of reasoning, and implied identifications are unique. Though none of the ten approaches satisfy all of these criteria, three of them fail only to imply a unique identification and might, therefore, suggest how a satisfactory definition can be reached.

## 2 Emphasis on tangible media of exchange

It is a considerable surprise to the beginning student when she is told that the larger part of the U.S. money stock consists of transaction balances. She had thought that money was currency (notes and coins) or, in an earlier age, gold or silver. The majority of economists would have agreed with her until well into the 20th century, when the idea took hold (rightly or wrongly) that a given total of currency and transaction balances would have the same macroeconomic effects no matter how it was composed. Yet the identification of money with currency lives on and may be found in the recent writings of two distinguished financial scholars, Fischer Black (1970) and Eugene Fama (1980). Both writers use the word



"money" in a way that confines it to tangible media of exchange.<sup>7</sup> Their articles, though differing in several matters of detail, are sufficiently alike to be treated as representatives of the same view of money, and we shall confine the discussion to Fama (1980).

The main question asked in Fama's article is whether the nature of banking is such that governmental regulation is necessary for economic stability, and the answer given is that no such regulation is necessary. As the article is not mainly about money, it offers no explicit definition of the word. Yet the word appears many times, and its usage and the context of its usage suggest what money is thought to be.

We take the main function of banks in the transactions industry to be the maintenance of a system of accounts in which transfers of wealth are carried out with bookkeeping entries. Banks also provide the service of exchanging deposits and other forms of wealth for currency, but in modern banking this is less important than the accounting system of exchange. Moreover, although both can be used to carry out transactions, one of our main points is that currency and an accounting system are entirely different methods for exchanging wealth. Currency is a physical medium which can be characterized as money. An accounting system works through bookkeeping entries, debits and credits, which do not require any physical medium or the concept of money. (Fama 1980, p. 39)

Fama continues by considering what banking would be like if banks were not regulated. "This case," he says,

provides the clearest view of the characteristics of an accounting system of exchange and of the fact that the concept of money plays no essential role in such a system. . .

. . . In brief, banks pay competitive returns on deposits, that is, they pay the returns that would be earned by depositors on securities or portfolios that have risk equivalent to that of the deposits, less a competitively determined management fee; and banks charge for the transactions services they provide, again according to the competitively determined prices of these services. (1980, p. 40)<sup>8</sup>

Fama then describes the method of paying for goods in the system of free banking:

Thus when one economic unit wishes to transfer a given amount of wealth to another, he signals his broker-banker with a check or some more modern way of accessing the bank's bookkeeping system. The broker-banker debits the sending account and the same or another banker-broker credits the receiving account for the amount of the transaction. The debit to the sending account generates a sale of securities from the portfolio against which the sending depositor has claim while the credit to the receiving account generates a purchase of securities for the portfolio against which the receiving depositor has claim. All prices, including price of securities, are stated in terms of a numeraire, which we have assumed is one of the economy's real goods, but the numeraire never appears physically in the process of exchange described above. The essence of an accounting system of exchange is that it operates through debits and credits, which do not require any physical medium. (1980, p. 42).

Fama concludes his discussion with the following speculation:

Suppose we have a completely unregulated banking system . . . and an advanced society in which it is economic to carry out all transactions through the accounting system of exchange provided by banks. The system finds no need for currency or other physical mediums of exchange, and its numeraire has long been a real good, say steel ingots. The society is so advanced that terms like money, medium of exchange, means of payment, and temporary abode of purchasing power have long ago fallen from its vocabulary, and all written accounts of the ancient "monetary age" were long ago recycled as part of an ecology movement (1980, p. 55)

The freedom of banks (subject to competition) to select their portfolios, choose the services they provide, and establish their fees in the "ideal society" would surely lead them to undertake different actions than banks do today. This does not mean, however, that the payments system would differ essentially from our present system.



Fama emphasizes two features of that "ideal" payment system. First, all payments would be made through the accounting system maintained by banks; second, banks would charge explicit fees for maintaining the accounts and pay competitively determined rates of interest for the balances in the accounts. Both features represent quantitative differences from our present payments system. Not all, but only most, of our payments are made through the accounting system (that is, by check), and a substantial (but declining) part of the compensation of banks for their payments services and of depositors for their balances is implicit. Restrictions on interest payments for balances lead banks to compete for balances by underpricing their services. Part of the compensation of depositors is thus implicit in the banks' subsidization of their use of the payments system; part of the compensation of banks is implicit in the depositors' forced subsidization of their use of balances. This is a barter arrangement: banks barter the unpriced part of their payments services for the use of the unpriced part of their depositors' balances.

The differences between our system and the "ideal" system are the degree to which currency is used for payments and the degree to which the compensation of banks and depositors is implicit. These quantitative differences aside, the systems "look" very much alike insofar as they bear on the meaning of money. Therefore, if the balances in the accounting system of exchange are not money, then neither are the transaction balances in our present system. Only currency is money. This is the definition implicit in Fama's account of a free banking system, and as we have just seen, it applies equally to our present system.

To say that the implicit definition applies equally to both systems means that it applies to both if it is an appropriate definition and that it applies to neither if it is an inappropriate definition. The appropriateness of the definition is independent of Fama's account of a free banking system, which is by far the most valuable contribution of his article and may be accepted or rejected without accepting or rejecting his notion of money.

Since the only reason given for not calling the transaction balances money is that, unlike currency, they are not "physical" (that is, tangible), the question is, must something be tangible in order to be money?

Consider the following thought experiment. Imagine a village on the American frontier, so far removed from "civilization" that it is an economy unto itself. Trappers, farmers, and artisans sell most of their wares to the Storekeeper, who in turn sells them to others. All goods are valued in .30-caliber bullets, so this bullet is the unit of account. The Storekeeper has created tokens (which no one can counterfeit) consisting of notes and coins denominated in Bullets. When the Storekeeper buys things from the people he pays them the Bullets-worth of the goods in tokens, and when he sells he requires the buyers to hand over the Bullets-worth in tokens. When the people buy and sell from each other, they use the same tokens. The tokens, though denominated in Bullets, are not redeemable for them; they are redeemable, at the store, for goods having the same Bullet value.<sup>9</sup>

The Bullet values of goods are determined by supply and demand as sensed by the Storekeeper, who thus functions as a Walrasian auctioneer. If corn is 10 Bullets a bushel, for instance, and the Storekeeper finds it accumulating in his storeroom, he reduces his buying and selling prices sufficiently to reduce his inventory to the desired level. (The Storekeeper's buying and selling prices differ by his cost of operating the store. People are able to "beat the spread" by trading among themselves, but search costs and other transaction costs, such as grading corn and beaver skins, are sufficiently high to keep the Storekeeper in business.)

Most economists (including Fama and Black, I think) would call this a monetary economy; its money consists of the tokens, is counted in Bullets, and amounts to the outstanding total Bullets-worth issued by the Storekeeper. How does it differ if the Storekeeper, instead of issuing tokens, keeps a ledger in which he credits the people for the Bullets-worth of their sales to him, debits their balances for the Bullets-worth of their purchase from him, and allows them to transfer balances to



other people at will? Is more or less corn grown? Is trading in any good greater or smaller? Clearly not.

The *real* economy is the same. Moreover, if it was a monetary economy when its payments were made by surrendering tokens, it is still a monetary economy when its payments are made by transferring balances in the ledger. These balances are its money, for they do all, and only all, of the things otherwise done by tokens. The people pay for goods with the balances, receive their sales revenues in them, and hold purchasing power in them. And if the storekeeper increases the balances against himself by purchasing more goods (or by lending to someone), the economic effects are exactly the same as they would be if he issued an equal Bullets-worth of tokens. The intangible balances function in exactly the same way as the tangible tokens. Tangibility, we conclude, is just not a criterion of money.

# 3

## Emphasis on Liquidity

Running through the literature on monetary theory and policy during the past 20 years are two themes related to the trade credit granted by merchants and manufacturers and the debts issued by nonbank financial intermediaries (NFIs). One theme concerns the effects of trade credit and NFI debts on spending. The debts are very liquid assets to their holders and can be cashed in at short notice in order to pay for goods; the trade credit enables the grantees to obtain goods without parting with cash. Therefore, it is urged, a lack of cash does not hinder the spending of households and businesses. In particular, a change in the money stock need have no effects on spending: an increase in money might be used to pay off debt or to restore liquid asset holdings, and a decrease might be offset by recourse to trade credit or by cashing in liquid assets. In other words, spending is not constrained by money but by "liquidity."

The second theme, urged as an implication of the first, is that variations in trade credit and NFI debts can defeat the attempts of central banks to manipulate the money stock in order to affect economic activity. Monetary policy cannot focus on money but has to attend to the entire range of liquid assets and credit arrangements.

Both themes can be traced back 150 years to the "Banking School" controversy and beyond.<sup>10</sup> Their reemergence in the past two decades is largely a consequence of John Gurley and Edward Shaw (1960) and the Radcliffe Report. They rest on the fundamental proposition that "liquidity," not money, is the prime determinant of spending:

A decision to spend depends not simply on whether the would-be spender has cash or "money in the bank," although that maximum liquidity is obviously the most favourable spring-board. There is the alternative of raising funds either by selling an asset or by borrowing...

...[S]pending is not limited by the amount of money in existence; but it is related to the amount of money people think they can get hold of. (Radcliffe Report, pars. 389-90)<sup>11</sup>

It is this fundamental proposition that concerns us,<sup>12</sup> for it is frequently alleged to hold implications for the definition of money: Is there any point in caring about the definition of money if money, as such, is unimportant? Alternatively, if we insist that money *is* important, aren't we forced to define it broadly enough to capture the liquidity available from the whole range of sources, including trade credit and NFI debt? Wouldn't a useful definition of money necessarily encompass that liquidity?

A number of economists have answered this question in the affirmative and have produced definitions of money that include a range of liquid assets in varying proportions with the medium of exchange.<sup>13</sup> None of them claim that the liquid assets, included with the medium of exchange in the proffered definition of money, can actually be spent. The claim is just that the assets can be too easily converted into the medium of exchange to justify their neglect when trying to define money in a meaningful way. If



money is to retain its classical meaning as a prime determinant of spending, then it must be defined much more broadly than as the medium of exchange.

We need not linger long over this approach once we recall the difference between the individual spender and the aggregate of all spenders. An individual spender can indeed outspend his cash in any period, even a very short period, by borrowing or liquidating assets. When interpreted on the individual level, the quoted passage of the Radcliffe Report is true. It is not true, however, when interpreted on the aggregate level. For every borrower there is a lender; for every individual liquidating an asset there is another individual buying or redeeming that asset and surrendering cash. For every individual overspending his cash there is a second individual underspending his. The excess spending of the first is matched by—indeed, made possible by—the spending voluntarily withheld by the second.<sup>14</sup> Aggregate spending power does not change.

It is true that aggregate spending is not uniquely determined by the aggregate quantity of cash. Velocity is also a factor. But velocity, while far from being a constant, is by no means a perfectly adjustable residual that can take on whatever value is required by the equation of exchange while total spending and total cash

vary arbitrarily.<sup>15</sup>

In any case, the argument of those who advocate "liquidity" definitions of money does not turn on the variability of velocity. (For any given definition there will be an associated velocity, which might or might not vary more than the velocity of cash.) The argument is not that cash fails to constrain spending *uniquely*; it is that cash fails to constrain *at all*. This is the reason put forth for a broader definition of money.

A recent article by Meir Kohn (1981) deals with the argument at length. Kohn constructs a number of theoretical models intended to clarify the effects of borrowing and lending on aggregate spending. For each model he derives an aggregate spending constraint in terms of aggregate cash and its velocity. Though Kohn is not explicitly dealing with the matter of money definitions, his work bears on the matter indirectly. In showing that cash (amplified by velocity) constrains aggregate spending despite the existence of liquid assets and credit arrangements, he disarms those who would define money broadly *because* only thus defined could it constrain spending. That is, he has removed their announced justification for a broad definition. The justification is, in fact, a simple fallacy of composition.

Continued Next Month

## NOTES

1. Quoted in Gambs (1977).
2. The leading arguments against the proposed definition and identification are reviewed in section 5 below.
3. This fallacy is very common in works on price theory and economic policy. One of the achievements of price theory is the determination of conditions that are sufficient for the equality of price and marginal cost. Yet it is hard to find a book on price theory that does not emphasize the stringency of these conditions, assert the failure of one or more of them in the "real world," and conclude that price therefore often exceeds marginal cost. This conclusion would follow only if the conditions that fail are *necessary*.
4. An individual can increase his savings out of a given income simply by cutting back on consumption, an act that does not change his income. But if all individuals try to increase their saving in this way, they will find their incomes reduced unless the decrease in consumption is matched by an increase in investment spending. It would be fallacious to argue that because an individual can cut his consumption without causing his income to decline, the whole nation can do the same. Similarly, an individual can increase his money holdings by reducing his spending or by selling other assets, but the aggregate of all individuals does not have this source of liquidity.
5. For extensive discussions of the monetary aggregates, see Federal Reserve Bank of New York (1974) and Board of Governors of the Federal Reserve System (1979).
6. The exercises appeal to aggregation theory and index-number theory for their theoretical justification (Barnett 1980). The final test, however, is in terms of the velocities associated with competing indexes: "Observe that the velocities of the Fisher Ideal and Tornquist-Theil Divisia indices are *identical* to three decimal places, so that the choice between those two indices is of



no importance" (Barnett 1980, p. 39). In a later work, Barnett (1982) evaluates competing indexes and various levels of aggregation by a number of empirical criteria (this is "step 3a" in his "stages in the selection procedure"; see especially pp. 700-707). The behavior of velocity—that is, correlation with GNP—figures prominently in the decision.

7. Black writes, "For the moment, let us suppose that all payments in this simpler world [of unregulated banking] are handled by check or credit card, and that currency is not used. In this world, money does not exist" (1970, p. 12). It is true that after admitting currency into the system, he still insists that money does not exist: "Currency alone can hardly pass for the whole of money . . . So even when currency is added to our model, the quantity of money can have no effect on output, employment or prices, because the quantity of money does not exist" (p. 14). But as this passage is self-contradictory (stating in one breath that there is more to money than currency and in the next breath that there is no money), we rely on the first quoted passage as the expression of Black's view.

8. Substantially the same sentiments were expressed by Black (1970).

9. Redeemability of the tokens in goods does not limit their issue. The Storekeeper can obtain goods with which to redeem outstanding tokens by issuing new tokens. Only if the Storekeeper faced competition in the "token industry," so that the people could easily turn away from his tokens and use those of other issuers, or if he were obligated to redeem them in goods at a fixed Bullet price, would his issues be constrained. If neither of these provisions held, he would be able to function as a modern central bank.

10. See Schumpeter (1954, chap. 7) and Wood (forthcoming) for interesting discussions of this controversy. A more recent controversy, related to this one, concerns the question of whether commercial banks are unique. See Wood (1970) for a review and a possible resolution.

11. See U.K. Parliament (1959).

12. We cannot pause to consider its alleged implications for monetary policy. See the interesting and enlightening discussion by Wood (1981a).

13. See Friedman and Schwartz (1970, pp. 178-88) for a partial survey and favorable comments.

14. The second individual does indeed "spend" on assets. The context of our argument confines spending to goods. Note that my usage of "cash" in this section is intended to conform to that of the Radcliffe Report—that is, it covers "money in the bank" as well as currency.

15. The equation of exchange states that total spending on goods ( $E$ ) equals the product of total cash ( $M$ ) and the income velocity of cash ( $V$ ). The equation is an identity, but this does not enable it to be satisfied by arbitrarily chosen values of  $E$  and  $M$ . Velocity is variable but only within limits. Williams (1938) puts it well:

[B]oth producer and consumer are obligated to restrict the velocity of circulation of money coming into their hands, and neither can spend his income with indiscriminate speed. The producer, on his part, when he collects his receivables, must hold the proceeds in cash in order to meet his pay roll at the end of the week or month; if he should chance to collect his money one day earlier or later, he must then hold on to it one day more or less, because always he must pay his wages on the same day of the week or month; hence the process of meeting the pay roll, which is one of the most important uses for money, becomes at the same time a process for stabilizing the velocity of circulation of money. The consumer, on his part also, when he receives his wages, must hold the proceeds in cash at first and must spend the money only a little at a time, in order to make sure that it shall last until the next pay day, so that his family shall not have to go hungry for the last day or so; if he spends rapidly at first, he must spend all the more slowly later; hence the process of buying the family supplies, which, like that of meeting the pay roll, is one of the most important uses for money, becomes at the same time a process for stabilizing the velocity of circulation of money.

The economic mechanism may be likened to a watch that keeps time improperly because it contains a balance wheel and hairspring, actuated by an escapement, which together prevent the mainspring from unwinding more than just so fast. In the economic mechanism the pay-roll envelope and the housewife's purse are the two pallets on the escapement lever. (Quoted by Kohn 1981, p. 180)

And even in hyperinflations, when purchases are speeded up as much as possible in order to beat the next price increase, so that the "week or month" mentioned by Williams becomes a "day," velocity still cannot accommodate infinite expenditure. "The continued existence of some constraint is witnessed by the second most notable phenomenon in a hyperinflation — the acute shortage of means of payment" (Kohn 1981, p. 190, n. 22).

DALE K. OSBORNE is director of the Center for Financial Institutions at Oklahoma State University and a consultant at the Federal Reserve Bank of Dallas.



# Announcing America's only investor/collector group devoted *exclusively* to Morgan Silver Dollars.



## Send today for Free Information.

MY SONS and I have always run Littleton as a family business. So we often get into brisk "Sundman family discussions" about the merits of various coins.

But not about Morgan Silver Dollars. About them we all agree. So when I proposed we start up a new investment group devoted *only* to Morgan Dollars, I got no arguments. Only smiles.

Rick (our Chief Coin Buyer) pointed out that the *average* Choice BU Morgan has gained over 500% in the last ten years — "and many properly chosen Morgans have done twice as well!"

David noted that the Morgan, the world's most popular coin, is highly "liquid." And Donald said: "Collectors will love it. Let's *do* it!"

So we established THE MORGAN GROUP — the *only* organized investor/collector service devoted *exclusively* to Morgan Silver Dollars.

### The Morgan Group's Approval Plan

The Group's program is simple. Each month, at investment levels that *you* choose, we'll send you Morgan Silver Dollars to fit *your* investment/collecting goals.

How much you spend is entirely up to you — from as low as \$100-\$150 per month to \$2500 or more. And every coin will be sent to you *on approval*. No "up front" money ever.

You'll benefit from the best Morgan Dollar advice in the business. Yet you'll never be under any obligation to accept any coin, never be required to meet any minimum purchase.

And you'll enjoy the services of a family-run coin group with a 29-year reputation for fairness, quality and value that is second to none. Plus the strongest, most realistic guarantees of authenticity and accurate grading you'll find anywhere.

### Send for free information today

If you like Morgan Silver Dollars, you'll love The Morgan Group. For more information just mail me the coupon below — or call our toll-free number today.



Maynard Sundman, President  
THE MORGAN GROUP  
Littleton Rare Coins  
Littleton, New Hampshire 03561

MGNM

☐ YES! Tell me more about The Morgan Group. I understand that this information is free and that there is no obligation.

Name

Address

City  State  Zip

Or call toll-free 1-800-258-4645

7:30 am to 4:00 pm, Eastern Time

Maynard Sundman, member of ANA since 1954

©1983 Littleton Rare Coins



---

# Azores "G.P." Countermarks

---

## AUTHENTIC AND COUNTERFEIT

TERRIS C. HOWARD ANA 114701

Authorized by the decree of March 31, 1887, the Azores crowned "G.P." (Governo Portugues) countermark was affixed to all foreign coinage that circulated in the Azores Islands, then a possession of Portugal. The decree, together with a second, was initiated to establish an authorized legal-tender exchange medium for the islands.

At the time Brazilian, Portuguese and Spanish coins were most predominant in the area, along with a few British, French and Australian issues. Countermarked coins later were melted down to provide material for the striking of new Portuguese coinage for release in the Azores.

For many years the countermark was heavily counterfeited and care should be exercised when dealing with questionable pieces—issues dated after 1869 definitely should be authenticated, as should older Spanish coins, many of which bear counterfeit marks. Displaying a granulated field, the bogus countermarks are crude in design and do not have a smooth texture.

### Authentic Azores 1887 G.P. Countermark

Measuring 8.0 to 8.5mm in diameter, the authentic Azores countermark consists of a royal crown, composed of five bearded arches, set atop the letters G.P. on a smooth, nongranulated field. Both crown and letters are well-designed; periods appear after G and P. The arches of the crown are set with varying numbers of pearl-like ornaments, with the center arch bearing three pearls, the outer arches carrying five pearls each, and the inner arches showing seven pearls each. The headband of the crown shows four pearls alternating with five stones. A clear, round "wear-circle" appears on the reverse of the coin.



*Authentic Azores 1887 G.P. counterstamp.*

### Counterfeit Azores G.P. Countermark

After 1867, two dates appear on most Spanish coinage. The larger date represents the year of authorization and the smaller date incused on the two stars, which are six-pointed in this case and indicate the Madrid Mint, is the actual year of issue. Two or three initials on the obverse indicate the assayer.

Spanish coins most often encountered with fake Azores countermarks are five Gobierno Provisional issues—1869 (69) SNM one peseta, 1870 (73) DEM one peseta, 1869 (69) SNM two pesetas, 1870 (70) SNM two pesetas, and 1870 (70) SNM



five pesetas—and two issues of the regency of Amadeo I—1871 (71) SDM five pesetas and 1871 (74) DEM five pesetas.



Counterfeit G.P. stamp appearing on an 1870 Gobierno Provisional five pesetas.



## Acknowledgements

I wish to thank the staff of ANACS for assistance with the photographs of counterfeit pieces, and am greatly indebted to Colin R. Bruce II for various research materials and photographs. I also appreciate the help given by Antonio Trigueiros in regard to the characteristics of authentic Azores countermarks.



Counterfeit G.P. stamp appearing on an 1871 Amadeo I five pesetas.

## BIBLIOGRAPHY

- Hamilton, Peter F. and Antonio Trigueiros. "Fake Counterstamps Plague Hobby." *World Coins*, January 1975.
- Trigueiros, Antonio. "Carimbo 'G.P. Coroado' Dos Acores." *Moeda—Revista Portuguesa de Numismática e Medalhística*, January/February, 1980.

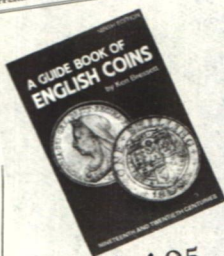
**TERRIS C. HOWARD** specializes in the cataloging of counterfeits, errors and varieties of Spanish coins dated 1868 and later. Actively involved in authentication and counterfeit detection, he has written articles about Spanish coinage for the *Numismatics International Bulletin* and *Gaceta Numismática*.



# REFERENCE • BOOK • OF • THE • MONTH • CLUB

SPONSORED BY THE AMERICAN NUMISMATIC ASSOCIATION

REFERENCE • BOOK • OF • THE • MONTH  
SPONSORED BY THE LIBRARY OF THE AMERICAN NUMISMATIC ASSOCIATION  
OFFERING NO. 3 MARCH 1983 FREE TO MEMBERS



\$4.95  
POSTPAID

## A GUIDE BOOK OF ENGLISH COINS by Ken Bressett

Current ninth edition. 144 pages. Soft cover. A complete, illustrated valuation catalogue of modern English coins with official reports of coinage figures for each year. Historical notes are included for each issue. A must for every collector of modern world coins.

Retail value is \$6.95, but through a generous donation from American Heritage Minting, Inc., the Reference Book of the Month Club is able to offer this selection to members for \$4.95, autographed each copy.

A fewer earlier editions of this reference are also available. We will send list and prices if you request them.



Cut and Return \_\_\_\_\_ this month's selection. Mar 83

Please send me \_\_\_\_\_, payment in form of \_\_\_\_\_

Enclosed is the amount specified \_\_\_\_\_

Check \_\_\_\_\_ Money order \_\_\_\_\_ Credit card \_\_\_\_\_

Name \_\_\_\_\_ Zip \_\_\_\_\_

Address \_\_\_\_\_ State \_\_\_\_\_

City \_\_\_\_\_

Credit card payment please sign below: \_\_\_\_\_

Account No. (All Digits) ☐ Master Card ☐ Visa ☐

Expiration Date of Card \_\_\_\_\_

Master Card Bank No. \_\_\_\_\_

Book Club • American Numismatic Association • P.O. Box 2366 • Colorado Springs, CO 80901

## JOIN NOW...

... don't miss this opportunity  
to expand your personal  
numismatic library at special  
low prices available only to  
ANA members ...

A variety of excellent numismatic reference books are regularly made available to the ANA at special prices and as publishers' overstock. To make these fine publications available to ANA members, the ANA's Reference Book of the Month Club offers one of these excellent texts each month to interested ANA members at greatly reduced prices. ANA members who subscribe to the Reference Book of the Month Club receive an advance mailing describing each month's offering. Members are not required to purchase books, although membership in the club will be automatically renewed only if one or more titles are purchased during a calendar year.

Don't miss this opportunity to build a solid numismatic reference library. Join the ANA's Reference Book of the Month Club now! To become a book club subscriber and receive advance notice of special club offerings, simply mail your name and address to:

**ANA Book Club**  
**Post Office Box 2366**  
**Colorado Springs, CO 80901**



# A Pikes Peak



BRUCE W. SMITH ANA 78328

Sometimes the solution to a problem is found by accident. A few years ago while vacationing in Wisconsin's Door County, my wife and I stopped at one of the many antique shops in the area.

As soon as we walked in, I was sure we had picked the wrong shop—the place was full of expensive European and Oriental antiques and art work. When the owner asked if he could help us, I said apologetically that I was looking for tokens and medals.

To my surprise, he produced from the bottom drawer of a cupboard a shoebox full of political buttons and convention badges. Among them was a small gray jeweler's display box containing a Pikes Peak centennial medal, suspended from a pin bar that bore the inscription COLORADO SPRINGS, COLO. The box itself was inscribed THE WARREN / JEWELRY & OPTICAL CO. / 13 N. TEJON STREET / COLORADO SPRINGS, COLO. Thinking this was quite a find, I bought the medal.

To celebrate the 100th anniversary of the discovery of Pikes Peak by Zebulon Pike, the City of Colorado Springs commissioned the striking of a commem-

orative medal in 1906. Produced by the Philadelphia Mint in both copper and silver, the medal apparently was quite common, because about 4,000 unsold specimens found their way into the numismatic market in the 1950s.

A history of these medals, compiled by Clark Yowell, appeared in the June 1967 issue of *The Numismatist* and later was reprinted in David Schenkman's book, *A Survey of American Trade Tokens*. Yowell mentions and illustrates an "unauthorized" Pikes Peak medal, which was produced by unknown parties and is rare today.

It was this "unauthorized" medal that I purchased in Wisconsin, and having what I assumed to be the original box, I now knew where the medal was made. When I returned home, I reread Yowell's article and noted that his unauthorized medal was not suspended from a pin bar, as was my specimen. In addition, his was copper; mine was gold-plated.

I decided to check the back of the suspension bar for the maker's name, in the event that the medal was not in the correct box. When I tilted the box,

## Mystery Solved



FINE WATCH WORK AND ENGRAVING

DIAMOND SETTING

NATIVE JEWELRY

**The Warren Jewelry & Optical Company**

(INCORPORATED)

**MANUFACTURING JEWELERS AND OPTICIANS**

GENERAL WATCH-INSPECTORS

MIDLAND TERMINAL B.Y.

FLORENCE & CRIPPLE CREEK R. R. and ASSOCIATED LINES  
COLORADO SPRINGS & CRIPPLE CREEK DISTRICT B.Y.**WATCHES AND DIAMONDS**

13 NORTH TEJON STREET

TELEPHONE BLACK 612

COLORADO SPRINGS, COLO.

July 5th, 1906.

S.O. Pike.  
Sycamore, Ill.

Dear Sir:-

I am sending you today under separate cover one of the medals we had made up from the photograph you sent us. Am also sending you fifteen cents in stamps to cover the cost of sending the photographs to me for which I thank you very much. Should have written you about this before but Father has been away and I have too and so busy getting up the medals and postal cards that I neglected to do so. Now I want to ask another favor of you if it will not be asking too much and it is simply this, a party here wants to go in with me and print some photographs from the one you sent me and put them on sale and we thought perhaps it would not be asking too much for you to make up a little affidavit stating when you discovered the picture and that you found it in your father's bible and also that it was taken from the original engraving etc and we wanted to printed this with your name signed to it on our photographs. If you could do this for us and go before a Notary Public and have it legal we would be under great and lasting obligation to you. We are anxious to get out these photographs by the 16th which is the date of the Elks convention in Denver so we will have to get a move on ourselves if we have them ready in time. Hope you will surely come out here this fall and attend the "Centennial" as there will be "big doings" then. In a few days I will send you some Pike cards. Please let me hear soon.

*Glenn Warren.*

the medal and the cardboard to which it was affixed fell out, along with a folded piece of paper that had been hidden under the cardboard.

The paper turned out to be a letter from the Warren Jewelry Company on its own stationery, addressed to Mr. S.O. Pike of Sycamore, Illinois. The message, in something less than perfect grammar, read as follows:

July 5th, 1906  
S.O. Pike  
Sycamore, Ill.

Dear Sir:

I am sending you today under separate (*sic*) cover one of the medals we had made up from the photograph you sent us. Am also sending you fifteen cents in stamps to cover the cost of sending the photographs to me for which I thank you very much. Should have written you about this before but Father has been away and I have too and so busy

getting up the medals and postal cards that I neglected to do so. Now I want to ask another favor of you if it will not be asking too much and it is simply this, a party here wants to go in with me and print some photographs from the one you sent me and put them on sale and we thought perhaps it would not be asking too much for you to make up a little affidavit stating when you discovered the picture and that you found it in your father's bible and also that it was taken from the original engraving etc and we wanted to printed (*sic*) this with your name signed to it on our photographs. If you could do this for us and go before a Notary Public and have it legal we would be under great and lasting obligation to you. We are anxious to get out these photographs by the 16th which is the date of the Elks convention in Denver so we will have to get a move on ourselves if we [are to] have them ready in time. Hope you will surely come out here this fall and attend the "Centennial" as there will be "big doings" then. In a few days I will send you some Pike cards. Please let me hear soon.



(Signed) J. Lisle Warren

P.S. If possible would like another photograph of Zebulon Pike like the one Mr. Carlson took.

I was excited by the discovery of this letter, for it confirmed that the Warren Jewelry Company produced the medal (or at least had it made), and implied that the design was adapted from a Pike family picture. However, upon checking further, I found that Pike had no male descendants; consequently, if S.O. Pike was related to Zebulon Pike, it

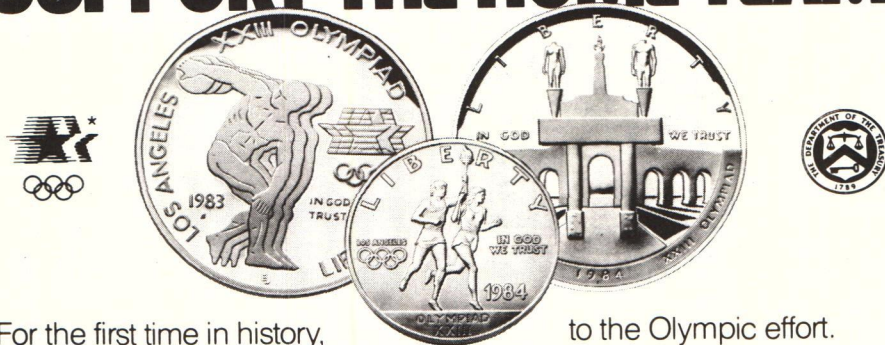
must have been through a brother or some other relative.

My gold-plated specimen was obviously made for S.O. Pike and may be unique, but it is possible that a few other medals also were plated for presentation. One wonders how many featured pin bars.

The postcards and photographs subsequently produced by the Warren Jewelry Company may shed more light on the identity of the mysterious S.O. Pike. The author welcomes additional information about this or the medals themselves.

A resident of Ft. Wayne, Indiana, **BRUCE W. SMITH** was employed as assistant editor of Krause Publications' *World Coin News* from 1974 to 1977, at which time he became a full-time coin dealer. Smith specializes in Chinese coins and paper money, a field he has researched for fifteen years, and in February 1982 began publishing the *East Asia Journal*.

## SUPPORT THE HOME TEAM



For the first time in history, the United States Mint is issuing Olympic commemorative coins. Each beautiful gold and silver coin depicts an Olympic theme in honor of the first Summer Olympics held on American soil in over 50 years, the XXIII Olympiad in Los Angeles.

The gem-like, proof coins will be a treasure to own for years to come. And all profits go directly

to the Olympic effort.

Help support our athletes and the 1984 Games. Buy an Olympic coin today.

Coins can be purchased through your local post office and at participating banks and coin dealers across the country.

Or, write to: U.S. Mint, Olympic Coin Program, P.O. Box 6766, San Francisco, CA 94101.

★ © T.M.L.A. Olympic Organizing Committee

## BUY AN OLYMPIC COIN



## CURRENCY

### HUNGARY

#### *Sarajevo Olympics Marked*

Depicting cross-country skiers, a legal-tender, 500-forint coin honoring the 1984 Winter Games in Sarajevo, Yugoslavia, has been struck by the Budapest Mint. The 40.1mm piece contains 28g of .640 silver and shows the Olympic torch together with four snowflakes and the date 1984 on the reverse, while the obverse features four racing skiers. Hungary, which has boycotted the Summer Games in Los Angeles, is offering the coin in Proof version only.



### BERMUDA

#### *English Settlement Commemorated*

An eleven-coin collection of legal-tender, 25-cent coins has been produced for the historic islands of Bermuda by the British Royal Mint in commemoration of the 375th anniversary of English settlement of the area. Issued in silver Proof and Brilliant Uncirculated conditions, the 24.3mm pieces weigh 6g each and bear a common obverse, Arnold Machin's portrait of Queen Elizabeth II. Each reverse features a coat-of-arms of one of Bermuda's nine parishes, the arms of Bermuda or the city of Hamilton.

Lying 580 miles south of Cape Hatteras, Bermuda consists of approximately 360 small islands, many of which are uninhabited. Most of the land and populace is found on five islands, the largest of which is 13-square-mile Hamilton. On July 25, 1609, a storm stranded English settlers bound for Jamestown on the coral islands,

whose abundance of nourishment and wildlife proved quite hospitable.

The settlement prospered under royal charter as the Virginia Company until 1874, when Bermuda became Britain's first Crown Colony. The coats-of-arms of the nine Bermuda parishes that are depicted on the coins' reverses are based on the family coats-of-arms of the original patrons of the Virginia Company, after whom the parishes are named.

The 1984 Bermuda 375th Anniversary Proof set is available only as a collection; no coins will be sold individually and mintage is limited to 5,000 silver sets. The silver Proof set sells for US\$250 and is available on subscription basis for \$24.95 per month; the BU set sells for \$24.95. Orders and inquiries should be addressed to the British Royal Mint, c/o Barclays Bank, P.O. Box 2570, New York, NY 10163, telephone 800/221-1215. New York state residents should call 212/784-6430.



### ISLE OF MAN

#### *College of Arms Honored*

To commemorate the 400th anniversary of the English College of Arms, 1484-1984, four different cupronickel 25-pence coins have been issued by the Isle of Man. Each crown measures 38.7mm in diameter and depicts on its reverse different shields of arms associated with the Irish Sea island dependency. The common obverse portrays the Arnold Machin rendering of Her Majesty Queen Elizabeth II. Additional information can be obtained from the Pobjoy Mint, Oldfields Rd., Sutton, Surrey, England SM1 2NW.





## MEDALS

### CANADA

#### *Personalized Medallions Offered*

A series of six personalized medallions, including an ANA-member issue, struck in either antiqued gold, silver or bronze, is available from Pressed Metal Products of Vancouver, British Columbia. All pieces can be obtained with a custom reverse bearing name, address, signature and custom wording; the reverse die used to strike the piece may be obtained for US\$95, with no further charge for use. All medallions measure 38mm in diameter

and include versions commemorating Christmas 1984, the Canadian Association of Token Collectors, the Canadian Numismatic Association, Token and Medal Society, ANA membership and the ANA's 93rd Anniversary Convention.

The obverse of the ANA member medallion bears the central inscription ANA surrounded by AMERICAN NUMISMATIC ASSOCIATION MEMBER, while the Detroit convention piece uses the same design with the additional legend DETROIT, MICHIGAN / JULY 28-AUGUST 1 / 1984. The TAMS logo—two figures working a forge—is depicted on a third medallion, which carries the legends TOKEN AND MEDAL SOCIETY EXONUMISTS and ORGANIZED / NOV. 19, 1960.

Orders for the TAMS and ANA medallions are limited to a minimum of 10 pieces: excluding the cost of custom reverse dies, 10-24 medallions sell for \$4 each plus \$5 postage; 25-49, \$2.60 plus \$9 postage; 50-99, \$1.70 plus \$10 postage; 100-249, \$1.20 plus \$12 postage; and 250 or more medallions, \$1.10 plus \$15

### May 1984 Mint Report

Denomination	Prev. Total	May Total	Total
Dollars	—0—	—0—	—0—
Half Dollars	29,710,152	5,352,000	35,062,152
Quarter Dollars	481,964,000	116,400,000	598,364,000
Dimes	526,060,000	154,500,000	680,560,000
Five-cent Pieces	459,872,000	129,120,000	588,992,000
One-cent Pieces	4,470,570,000	1,254,655,000	5,725,225,000
1983 Proof Sets	65,333	—0—	65,333
1984 Proof Sets	6	—0—	6
Bicentennial 40% Silver Proof Sets	3,066	—0—	3,066
Bicentennial 40% Silver Uncirculated Sets	1,142	—0—	1,142
George Washington Commemorative Proof Sets	62,996	—0—	62,996
George Washington Commemorative Uncirculated Sets	21,553	—0—	21,553
1983 Olympic Proof Sets	571,654	—0—	571,654
1983 Olympic Uncirculated Dollar	52,207	—0—	52,207
1983 Olympic Prestige Proof Sets	17,694	—0—	17,694
1984 Olympic Proof Sets	893,834	—0—	893,834
1984 Olympic Uncirculated Dollar	490,850	—0—	490,850
1984 Olympic Prestige Proof Sets	11,900	—0—	11,900

### Coinage Executed for Foreign Governments

Philadelphia	Denomination	Prev. Total	May Total	Total
Panama	Quarter Balboa	2,000,000	—0—	2,000,000
Panama	Half Balboa	150,000	—0—	150,000





postage. Reverse dies for the TAMS and ANA medallions are available either blank or in three custom versions—with name, address and ANA number for \$95; with signature for \$125; and with custom wording for \$145.

When minted coincidentally with any plated-medallions, precious-metal medallions may be had in sterling silver for \$4 each plus cost of materials and in any karat gold for \$18 each plus cost of materials. Prices for Christmas and Canadian medallions start at \$5 each.

Full payment in U.S. dollars must accompany orders, which require three weeks for shipment. Additional information may be obtained from Pressed Metal Products Ltd., 505 Alexander St., Vancouver, B.C., Canada V6A 1C8.

## UNITED KINGDOM

### *Gift Ideas for Collectors*

Collectors who enjoy the classics and the history of British coinage will be interested in two new items of memorabilia offered by the British Royal Mint—a limited-issue, museum-quality replica of the Great Seal of Queen Elizabeth I, and a gold-plated facsimile of the English sovereign in paperweight form. The Great Seal was used from 1586 until 1603 to seal proclamations and state documents, and the sovereign carries the Pistrucci engraving of "St. George Slaying the Dragon."

Commissioned to celebrate the 450th

anniversary of the birth of Queen Elizabeth I, the 140mm, actual-size copy of the two-sided Seal was prepared from the original cast held in the collection of the Royal Mint. The obverse depicts the Queen enthroned in state together with the royal coat-of-arms; the reverse features a bas-relief, equestrian portrait of the Queen. Executed in cold-cast copper, the seal is mounted under glass against velvet in a maple-wood frame.

Created by coin designer Norman Silman, the sovereign replica is molded in gold-plated plastic, measures 114mm in diameter and is 21mm thick. In place of the obverse design, the base has been hollowed out, weighted and covered with leatherette on which appears the Royal Mint emblem.

The Great Seal replica sells for US\$125, the sovereign paperweight for \$29.95. Orders and inquiries should be directed to the British Royal Mint, c/o Barclays Bank, P.O. Box 2570, New York, NY 10163, telephone 800/221/1215. New York State residents should call 212/784-6430.

## UNITED STATES

### *Medal Extols Olympic Games*

Former Chief Engraver of the United States Mint Frank Gasparro has designed an Olympic Games commemorative medal for Bowers and Merena Galleries. Dated 1984, the .999 silver piece weighs 31.1g and is struck in Brilliant Proof finish. The reverse carries the company's "griffin"



trademark, while the obverse depicts a winged goddess holding a wreath atop an Olympic runner, together with the legend SALUTE TO THE OLYMPICS.

Mintage of the medal will be determined by the number of orders received in 1984. Priced at \$29.95, the Olympic medal can



be ordered from Bowers and Merena Galleries, Medal Department, P.O. Box 1224, Wolfeboro, NH 03894.

---

### *New England County Celebrates Tricentennial*

Comprising 15 Cape Cod towns, Barnstable County, Massachusetts, will celebrate its 300th anniversary in 1985 with a limited-edition commemorative medal produced by the Cape Cod Mint. Authorized by the Barnstable County Tercentenary Commission, the issue shows the county seal, which incorporates a codfish, on the obverse; the reverse pictures the county courthouse, center of government on Cape Cod since 1685, when Plymouth Colony divided its land into the counties of Plymouth, Bristol and Barnstable.

Weighing one troy ounce, the .999 silver version is limited to a mintage of 1,500 and sells for \$25; 2,000 bronze editions will be available for \$7.50 each plus \$1 postage. Orders should be addressed to the Cape Cod Mint, 739 Main Street, Chatham, MA 02633. Proceeds from medal sales will help defray expenses of Barnstable County's tercentenary celebration.

---

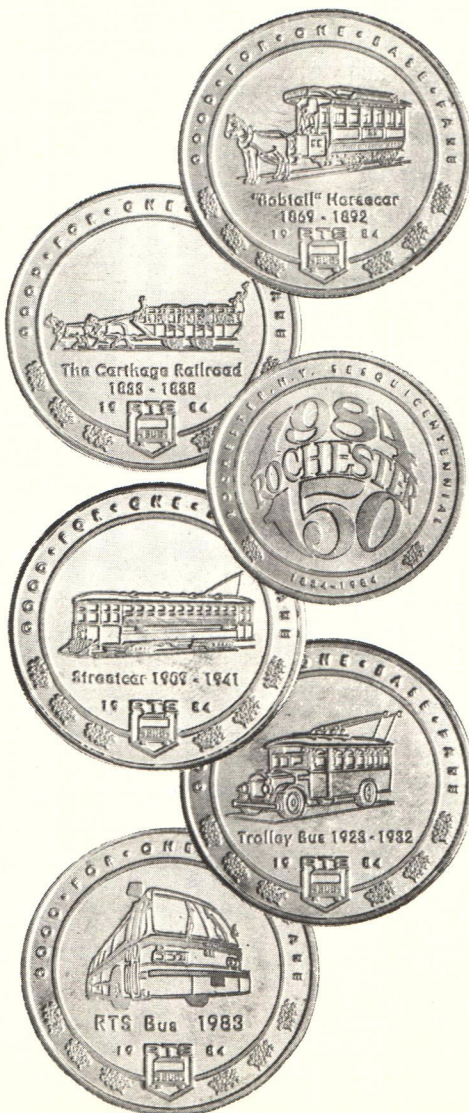
### *Transit Tokens Honor Rochester*

To commemorate the 150th anniversary of the incorporation of the City of Rochester, New York, a set of five transportation tokens has been released by the Regional Transportation Service. Designed by Douglas Borden and struck by Johnson Matthey of Rochester, the 29mm brass pieces feature a common obverse inscription of 1984 ROCHESTER 150 encircled by ROCHESTER, N.Y. SESQUICENTENNIAL 1834-1984.

Employing the theme of transportation in Rochester, reverses depict a horse-drawn railway carriage once used on the Rochester & Canal Railroad (commonly called the Carthage Railroad), which operated from 1833-38 along the Erie Canal; a "bobtail" horsecar, which served the Rochester & Brighton Railroad from 1869-92; a trolley bus of the style used from 1923-32, called "Bouncing Bettys" because of their hard-rubber tires; a double-trucked streetcar of the variety that was operated by the Rochester Rail-

way Company from 1903-09, and with other companies until 1941; and a modern GMC bus of the type used since 1979.

The sequentially-numbered set of five different tokens, mounted in a cardboard holder and sealed in plastic, sells for \$5 plus \$1 postage and may be ordered from RTS Tokens, 1372 E. Main St., P.O. Box 90629, Beechwood Station, Rochester, NY 14609; bulk orders may be telephoned to 716/288-6050. Tokens also are available in the Rochester area from any First Federal Savings & Loan office or the RTS information center in Midtown Plaza.





# COINS AND COLLECTORS

Q. DAVID BOWERS

## Tales of Three Tokens

This month's column is devoted to three tokens widely separated in time—a Hard Times token of 1884, an Admiral Dewey token, *circa* 1898, and a 1984 turnpike token. The main thing these three items have in common is that correspondence concerning each one recently crossed my desk, and, finding the subjects interesting, I put the information in my "For Use in my Coins and Collectors Column" file. So, here goes:

Wayne E. Morrison, who owns the printing and publishing firm of W.E. Morrison & Co. in Ovid, New York, has written to me several times on the subject of church bells and chimes. Most recently, he has begun researching a New York State bell-maker by the name of J. Cochran, who, coincidentally, issued a Hard Times token described today as Low-161. Readers familiar with the Hard Times series will recognize this token to be a great rarity, of which perhaps only four or five specimens exist.

The token, the size of a contemporary United States large cent, is struck in copper and bears on the obverse a woman's right-facing profile, with the inscriptions J. COCHRAN BELLFOUNDER above and . . . BATAVIA . . . below. The reverse features a wreath enclosing the inscription NOT ONE CENT FOR TRIBUTE, and around the border appears AN ARMY FOR DEFENSE and the date 1844.

Regarding the piece, Lyman H. Low, chronicler of the Hard Times series, notes in his book:

I believe that the first knowledge of this piece by collectors, certainly the first mention of it which has been found on record, so far as I have been able to discover, dates from its appearance in a public sale held in New York on December 1, 1896. The motto "Millions for Defense" had ceased to be a popular cry; the era of peace and

good feeling, save for the growing opposition to slavery, was regnant; the war with Mexico had not begun, and the special signification of the reverse legend is therefore difficult to discover; it is doubtful if it be anything more than a modification of the earlier motto. I attribute it to Batavia, now a wealthy city in Genesee County, New York, then a prosperous town. No other specimen is known to me.

In a supplement to his work, Low further noted:

James H. Cochran was a bell founder in Batavia, New York, early in the "forties." His foundry and place of residence were both on Bank Street. He cast the bell now in the First Presbyterian Church. It has been stated by an old resident, who knew Cochran when residing there, that he made these tokens on each Saturday. Very few people now living recollect the piece. It is probable that he struck no more than a few of them. No other has been learned of since the one that appeared in 1896. There was no directory published in the town in those early days. His name appears on the records at the County Clerk's office. It is believed that he died in Batavia.

According to Batavia history, the bell was destroyed "when it was dashed to the ground on the night of election in November 1856," and another bell Cochran cast for the Episcopal Church was cracked and had to be recast at another foundry. Cochran died December 31, 1845, when he was 83 years old.

Morrison also noted that he had located another of Cochran's bells, now in a Buffalo church, that is believed to have been cast between 1826-27; however, he has yet to see the bell in person.

The second token of interest is a brass piece bearing on the obverse a well-styled portrait of Admiral Dewey. As you may recall from history, Dewey, the foremost hero of the Spanish Amer-





*J. Cochran's craft as a bell founder is acclaimed on a rare Hard Times token.*

ican War, initiated the Battle of Manila Bay in 1898, when he said to the captain of his flagship, "You may fire when you are ready, Gridley." By 12:30 p.m. the same day, all ten ships in the Spanish flotilla had been sunk, with a loss of 381 enemy lives, compared to no serious casualties or loss of ships on the American side.

Dewey's portrait was emblazoned on all sorts of commercial products, badges, souvenirs, posters and banners. In Chicago, the Mills Novelty Company named one of its slot machines "The Dewey," and as it happened, it became Mills' best-selling unit. By the time production was discontinued around 1930, many thousands had been sold, each with Dewey's portrait in full color on the front.

The token forming the subject of the present article was obtained in May 1984 from Rex Stark, who apparently acquired it as part of a collection. It was not particularly rare; at least, it was not expensive (I bought the token for \$75). The reverse bears the inscription TESTIMONIAL SOUVENIR, AMERICA'S GREATEST REMEDIES—DR. KING'S NEW DISCOVERY FOR CONSUMPTION—ELECTRIC BITTERS FOR THE BLOOD AND NERVES—COMPLIMENTS OF H.E. BUCKLEN & CO. CHICAGO.

"Electric bitters" were produced by H.E. Bucklen & Co., which was located at 275 Michigan Avenue in Chicago. According to Carlyn Ring, who has

studied the subject of bitters extensively, bottles were originally labeled with a picture of the bottle hooked up to a dynamo with transformer and storage batteries. "The Great Electric Remedy positively cures all diseases of the stomach, liver & kidneys, biliousness, general debility, fever and ague and blood disorders."

At the time, electricity was a marvelous phenomenon. True, electricity had been in the public eye since Benjamin Franklin and his famous kite experiment, but it was not until the 1890s that it truly came of age. Although telephones, electric motors, street lights and other advances were evident in the far reaches of America, the power of electricity still was held in awe. Perhaps reflecting this attitude, the design that appears on the \$5 "Educational" note of 1896 depicts electricity as the dominant force in the world.

Exactly what was "electric" about electric bitters was probably known only to the creative copywriter at H.E. Bucklen & Co. Other products of the era included "electric hair brushes" (which appear to be ordinary brushes with handles made of a plastic substance), "electric belts," and other items that claimed some type of medical benefit.

The term "bitters" refers to a broad category of patent medicines, especially popular from about 1860 to 1900, that consisted of rum, rye whiskey, wine or





A token picturing Admiral Dewey advertises "electric bitters."

some other alcohol base, to which was added flavoring and other substances. At a time when the temperance movement was strong and the consumption of alcohol was likened to consorting with the devil, the "medicinal" bitters found a ready market. Indeed, well over 1,000 brands were sold! Some readers may be familiar with Drake's Plantation Bitters and Steinfeld's French Cognac Bitters, both of which were advertised on encased postage stamps about 1862.

Although newspapers, magazines, billboards and other printed matter furnished the main thrust of bitters advertising, a few coins and tokens were made by various manufacturers. It is

said that the Admiral Dewey token illustrated here exists in two or three die varieties. As one who collects bitters bottles as well as bitters tokens, I would be pleased to learn more from any interested readers.

The third token in this month's discussion illustrates that modern numismatic items also can be fascinating and mysterious. For example, Ken Potter, a Michigan numismatist, has made an interesting discovery. About 20 percent of the tokens used in a video arcade in his hometown are overstruck on brass tokens made earlier for the New Hampshire Public Works and Highways. The New Hampshire tokens, bearing identical designs on both sides, depict a famous landmark of the Granite State: "The Old Man of the Mountain," a granite outcropping in the form of a man's head, located in Franconia Notch. The inscription NEW HAMPSHIRE PUBLIC WORKS AND HIGHWAYS surrounds the design. These tokens, which are worth 25 cents each when used in the toll booths on any one of three New Hampshire toll roads (I-95, Spaulding Turnpike and Everett Turnpike) are very much in use today.

How did brass New Hampshire tokens come to be overstruck for use in Michigan? A mystery! Upon learning of my interest in the matter, Ken talked with the owner of the arcade, who revealed that the tokens were part of a "rejected order" and were purchased at a discount price from the Roger Williams Mint.

Ken also found that some, though not all, of the overstrikes he weighed were



A modern token used on New Hampshire's toll roads (left) was overstruck (right) for use in video arcades.



a bit heavier than the regular issues used on the New Hampshire highways. Apparently, some overstrikes were distributed in locations other than Michigan, for Ken noted that a collec-

tor in Portland, Oregon, had also found a few.

There you have it—tokens of 1844, 1898 and 1984, all interesting in their own way.

## THE ROMAN COIN PROJECT

DAVID R. CERVIN

*Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.*

The Roman Coin Project column appearing in the December 1983 issue of *The Numismatist* announced the inclusion of adults in the RCP program, and since that time response has been tremendous! Nearly sixty adults have written requesting detailed information, and a total of eleven Roman and Byzantine coins have been awarded. Based upon this healthy start, it is reasonable to predict that coins earned by adults soon will exceed those earned by juniors, unless, of course, junior participants get on the ball and outdo their elders!

The following ANA members are on their way to obtaining up to ten ancient and medieval coins for their collections. The letter (A) following a name indicates an adult participant.

### SEVENTH COIN EARNERS

Greg D. Ruby, Dover, Delaware

### SIXTH COIN EARNERS

Sanford Zilberberg, Cincinnati, Ohio (A)  
Greg D. Ruby, Dover, Delaware

### FIFTH COIN EARNERS

Kimberly V. Blaylock, South Ogden, Utah  
Greg D. Ruby, Dover, Delaware

### FOURTH COIN EARNERS

*Fourth coin earners also receive the HANDBOOK OF GREEK AND ROMAN COINS.*

Bill Harvey, Amston, Connecticut  
David Massey, Atlanta, Georgia  
Greg D. Ruby, Dover, Delaware  
Kimberly V. Blaylock, South Ogden, Utah

### THIRD COIN EARNERS

*Third coin earners also receive AN INTRODUCTION TO COIN COLLECTING.*

Michael Brodsky, Highland Park, Illinois  
Derek Gray, Alpena, Michigan  
Rob Chramosta, Clarendon Hills, Illinois  
Debbie Wilamowski, Fraser, Michigan  
Joan Irene Rapsus, Oak Lawn, Illinois (A)  
Sanford Zilberberg, Cincinnati, Ohio (A)  
Bill Grundy, Naperville, Illinois  
Greg D. Ruby, Dover, Delaware  
Mark Anderson, Doraville, Georgia

### SECOND COIN EARNERS

Daniel D. Anderson,  
North Liberty, Iowa (A)  
Debbie Wilamowski, Fraser, Michigan  
Rob Chramosta, Clarendon Hills, Illinois  
Derek Gray, Alpena, Michigan  
Michael Brodsky, Highland Park, Illinois  
Joan Irene Rapsus, Oak Lawn, Illinois (A)  
Sanford Zilberberg, Cincinnati, Ohio (A)  
Bill Grundy, Naperville, Illinois  
Greg D. Ruby, Dover, Delaware  
Mark Anderson, Doraville, Georgia

### FIRST COIN EARNERS

*First coin earners also receive the COIN COLLECTORS HANDBOOK.*

Mark Anderson, Doraville, Georgia  
Richard A. Blaylock,  
South Ogden, Utah (A)  
Aloma Blaylock, South Ogden, Utah (A)  
Rob Chramosta, Clarendon Hills, Illinois  
Debbie Wilamowski, Fraser, Michigan  
Joan Irene Rapsus, Oak Lawn, Illinois (A)  
Michael Brodsky, Highland Park, Illinois  
Sanford Zilberberg, Cincinnati, Ohio (A)  
Greg Kline, Northumberland, Pennsylvania  
Tommy Lo, Tullahoma, Tennessee  
Derek Gray, Alpena, Michigan  
Bill Grundy, Naperville, Illinois  
Stephen R. Young, Greensburg, Indiana (A)  
Greg D. Ruby, Dover, Delaware



# MARKET FORUM

MICHAEL R. FULJENZ

## United States Commemoratives

One of the most active areas of the coin market of late has been U.S. commemoratives. In fact, even previous detractors proclaim to have "seen the light" and now consider themselves to be "born again" commemo lovers. Next we'll probably see a plethora of self-proclaimed experts on the scene. Why do all these individuals now have a "smiley face" for commems? Let's examine ten factors that have influenced commemo lovers, and detractors, to sing the praises of this series.

### Commemoratives are actively traded

Next to silver dollars, more dealers probably specialize in commemoratives than in any other series.

### Strong collector base

Collectors, both here and abroad, are attracted to the many different commemorative designs and thus the collecting options available with this series are quite varied. For example, some collect one of every type of coin issued in the commemorative series; others collect every issue; some collect issues with a Civil War theme; and still others collect ships or Indians on commems. Because the collection possibilities are numerous, it is obvious why even investors often become collectors after exposure to the series.

### New firms entering the market

Because of increased interest and awareness regarding this series, companies of all sizes have become committed to this segment of the market. Obviously, this causes increased demand and greater liquidity for these coins.

### New issues

The issuance of new commemoratives, beginning with the George Washington half dollar of 1982 and continuing through the Olympic issues, has brought a tremendous amount of new blood—both collectors and investors—into this area. Publicity in the national media hasn't hurt either.

### Low mintage

Appealing to beginning collectors and

investors alike, the low total mintage of commems limits the chances of hoards being uncovered and effecting prices. Approximately two-thirds of the issues sold between 1892 and 1954 have mintages of less than 30,000 pieces.

### Literature encourages interest

In the last three years numerous books, magazines and newsletters have covered many of the historical and investment aspects of this series. Next to silver dollars, I believe that no other coinage has received such extensive coverage, which tends to stimulate interest in the series.

### Large precious metal content

Many investors are more comfortable with coins composed of 90-percent silver or gold rather than base metals. Although most of the value of these issues is not derived from their precious-metal content, this criterion still motivates many newcomers.

### Past performance

The track record of commemoratives is comparable to that of many of the most successful coin investments. Comparing wholesale MS-65 prices from 1969 with those of today, we find that the Texas commemorative increased in value from \$15 to \$280 and the Roanoke issue has appreciated from \$22 to \$405.

### Affordability

Numerous commemoratives fall in the \$100-\$800 per coin price range. Many neophytes feel more comfortable with this aspect of commemoratives,



compared to numerous type coins priced greater than \$3,000 each in MS-65 condition.

### Growth in special interest group

In less than a year, more than 300 individuals have become members of the Society of U.S. Commemorative Coins. This indicates a growing base of collectors.

This summarizes the main factors involved in many individuals deciding they'd rather "switch" than fight in regard to their participation in the commemorative market. Whether you like these coins or not, I've prepared a few trivia questions that should provide a challenge for everyone. Remember, this series does include a coin that is an official "something" of the 1984 Olympics, but don't hold that against it. Answers appear at the end of this column.

1. **What time is shown on the clock featured on the reverse of the Bay Bridge commemorative?**
  - a. 12:00
  - b. 3:00
  - c. 10:00, 2:00 and 4:00
  - d. Mickey's little hand is on the 8
2. **Which of the following commems have isolated, mint-made, proof-like "shiny spots" appearing on most specimens?**
  - a. York
  - b. Huguenot
  - c. Delaware
  - d. Elgin
  - e. All of the above

3. **Why do some original holders have a hole in the center tab?**
4. **Which commems are most often whizzed by the unscrupulous?**
  - a. Those issued prior to 1930
  - b. Those issued after 1930

### Market Update

July 12, 1984

Many segments of the market have taken a breather, notably U.S. gold, BU rolls (except dollars), Proof sets and copper and nickel coins in both Proof and Uncirculated conditions. Several trends have surfaced, notably: 1) ANACS-graded coins enjoy a fairly active market because many dealers' clients prefer having certified coins; 2) gem dollars remain in demand as common dates crack the \$200 barrier; 3) original BU commems, especially gems, are sought by more and more dealers each week, at or above current levels; 4) superb silver and gold type coins remain elusive and appear frequently on want lists at current price levels; 5) falling bullion prices depressed MS-60 gold prices a bit, but their value did not decrease as drastically as those of bullion coins, such as Krugerrands and Maple Leafs; and 6) a deeper market for original MS-63 material may be developing.

Congratulations are in order for the Industry Council for Tangible Assets (ICTA) for the recent victory in the Congressional battle regarding the treatment of capital gains. But the fight is not over. Dealer support is *greatly* needed for this valuable organization.

ANSWERS: 1) b; 2) e; 3) Beats me; 4) a

## NUMISMATIC VIGNETTES

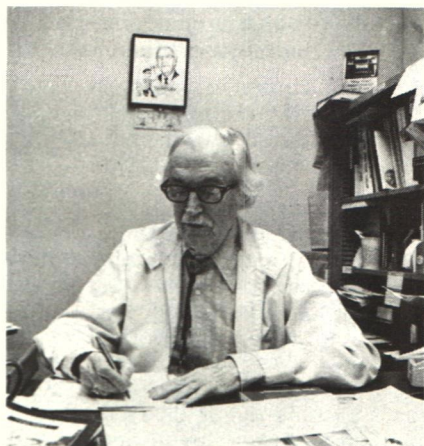
GLENN B. SMEDLEY

■ There are a few numismatic terms that no one ever seems to define. For example: "Sir, I have a watch here that I bought a few days ago but now don't like. It cost me \$139 but I'll sell it to you for \$29, cold cash." Now, just what is "cold" cash? Does my would-be benefactor think I keep cash in my

home freezer or in an ice chest in the trunk of my car? Of course, he'd probably grab for the cash whether cold or not if I offered.

Then there's the red cent, as in "my wife went on a shopping spree and came home without a red cent in her purse." Sure, if you are a real collector you can





Glenn Smedley

appreciate an old cent with original red toning, but I'm asking noncollectors why that last cent they don't have is always a red one.

Another enigmatic piece of change is the thin dime, as in "I wouldn't give him a thin dime even if I had a truckload of them." Since all dimes are thin, relative to most other coins, what's the difference between a dime and a thin dime? Well, ANACS just came up with the answer, rendered without charge but only orally: "Any unbent dime that can't be graded better than AG-3 minus."

Finally, why do we relate worthless things to a plugged nickel? Not even ANACS has a printable answer to that one, but here's a good "nickel" story from my newspaper. To demonstrate his displeasure with a ruling of the city tax collector, an offended citizen delivered payment in nickels—10,121 of them! The cashier said "that's OK, just have a seat while I count them one by one." The irate citizen quickly became less irate, took the nickels back to the bank and returned with higher denomination currency.

■ My hat's off again to *Gazette Telegraph* columnist Caroline Brown for her clever compositions. A recent offering: "Wine and nibbles party honors doctor making a house call." The purpose of the house call, it developed, was to attend the party.

■ D.R. Segal, president of Freedom Newspapers, Inc., made a quite sagacious observation in a recent column to the effect that he does not have a home computer, "home not being home with a computer in it." Among other things he did not want as a father's day gift was "anything that comes with a set of instructions."

## LUBELL ON TAXES

MYRON S. LUBELL

*Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and welcomes tax-related questions from the readership. Correspondence should be directed to Myron Lubell, c/o THE NUMISMATIST, P.O. Box 2366, Colorado Springs, CO 80901.*

In the event that any of your valuable coins are stolen, the theft loss is deductible, but a major problem frequently encountered by taxpayers is the difficulty in proving that the loss was a direct result of theft, and not of carelessness or some other cause. Losses due to carelessness are not deductible.

When a victim promptly reports a loss to the police, the written report

tends to corroborate that a theft has indeed taken place. However, in a classic 1959 court case, a loss on the theft of a diamond ring was allowed for tax purposes when a new cleaning person failed to return to work directly after the ring had disappeared. The victim did not accuse the cleaning person of the theft and did not report the incident to the police, lest she be charged with



false arrest, as had happened in the case of a personal friend. (Additional details regarding the broad implications of this case can be found in Frederick C. Moser's *Tax Court Memo*, 1959, p. 25.)

If a theft loss is not reported promptly to the police, the victim must offer as substitution for an official police report the testimony of anyone who witnessed either the event or its aftermath. If records were burglarized, steps must be taken to reconstruct those records by gathering substitutes, such as copies of checks written for travel expenses.

In allowing a deduction for theft losses, Congress did not distinguish between losses sustained by the naive or greedy from those suffered by others. In fact, in one case the court noted that the gullibility or foolishness of the victim should not prevent the deductibility of the loss, since these are personal vulnerabilities that may have led to the success of the fraud.

Losses sustained by reason of criminally-false pretenses are deductible as casualty losses. Such was the finding in a case where an individual was induced by a pension consultant to buy certain annuity contracts in order to obtain reputed tax savings. Later, the consultant told him that a pending change in the tax law would prevent the alleged advantages and offered to buy back the contracts for \$500. The offer was ac-

cepted. When the trusting client discovered that the contracts actually were worth \$104,000, the difference was deductible as a theft loss, as the consultant took money from the taxpayer with the intent to defraud. (Additional information about this case can be found in Robert Gerstell's *Tax Court*, 1966.)

### Tax Queries

**Q.** I collect coins as a hobby, but I also invest in coins. Regardless of whether my collection is considered a hobby or an investment, I can be sure the IRS will be there when it is ultimately sold at public auction. They will certainly want the tax!

May I legitimately deduct the expenses of my investment coins, such as certification and grading fees paid to ANACS, safe deposit rental, auction catalogs and other numismatic books, ANA membership dues, and computer software used to catalog the pieces?

**A.** A coin collection will either be classified as a hobby, investment or business, but it is virtually impossible to go through a collection and make such a determination coin by coin. Since you are engaged in coin collecting primarily as a hobby, you are not allowed to deduct your occasional expenses.

## STERLING LONGEVITY PIN



**\$10.50**  
POSTPAID

This attractive 16mm lapel pin features the official ANA seal, below which is a shield-shaped enameled insert indicating the wearer's years of membership. Inserts are available in five-year increments up to 50 years. Please include length of membership and designate pin clasp or tie-tac stud attachment.

Send check or money order payable to  
**AMERICAN NUMISMATIC ASSOCIATION**  
P.O. BOX 2366  
COLORADO SPRINGS, CO 80901



## INFORMATION FOR AUTHORS

*The Numismatist* presents the following guidelines to encourage prospective authors to submit manuscripts to the official ANA journal.

Although *The Numismatist* offers no remuneration for unsolicited manuscripts, authors whose manuscripts are published are eligible for the Heath Literary Award. This award is presented annually to authors whose articles are judged as outstanding contributions to *The Numismatist*. A silver medal and \$250 is awarded for first place, a bronze medal and \$100 for second place, and a bronze medal for third place. Authors receiving honorable mention are presented with certificates of recognition.

Articles that display original and comprehensive research in United States numismatics are eligible for the Wayte and Olga Raymond Memorial Award, which includes a prize of \$400 for first place and \$200 for second place.

### MANUSCRIPTS

*The Numismatist* accepts manuscripts relevant to the study of numismatics that present new information and constitute a contribution to numismatic education. The author is directly responsible for all statements made in the original manuscript. Accepted or published manuscripts become the property and copyright of *The Numismatist* and may not be published elsewhere without written permission. Manuscripts are received with the understanding that they have not been simultaneously submitted to other publications.

Two complete manuscripts (the original and one copy), including illustrations (photographs, drawings and graphs), should be sent to the Editor, *The Numismatist*, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901. The author should retain at least one copy of the manuscript for reference.

Manuscripts should be typewritten, double-spaced on 8½ by 11-inch white paper, with 1½-inch margins on all sides. The author's name, full address and daytime telephone number must appear on the first page. The editorial staff reserves the right to edit all material.

### ILLUSTRATIONS

Legends for the illustrations should be typed on a separate sheet of paper, with a number accurately corresponding to each illustration. If submitted by mail, illustrations should be carefully packed to avoid damage.

Photographs should be high quality, black-and-white glossy prints, unmounted and unattached to the manuscript. The face of the photograph should not be retouched or labeled in any way. To avoid disfiguring the surface of the photograph when labeling the back, write on a hard surface and use only a soft pencil.

Drawings should be submitted on separate sheets, drawn with India ink on illustration board or high-grade drawing paper.

If an author lacks photographic facilities, numismatic material can be sent to *The Numismatist* and photographed by the ANA's in-house facility. Costs of mailing and insurance will be reimbursed if requested. Authors are encouraged to list sources for illustrations.

### AUTHOR'S BIOGRAPHY

Authors are invited to submit biographical sketches with their manuscripts. Not to exceed 100 words, the biography should include pertinent information such as place and date of birth, educational and professional background, hobby interests, and numismatic awards or accomplishments.

### REFERENCES

Bibliographic references should include only those sources closely related to the manuscript. The *MLA Style Sheet* rules for bibliographic citations should be followed, using the following format for books (1) and periodicals (2).

1. Welter, Gerhard. *Cleaning and Preservation of Coins and Medals*. New York: Sanford J. Durst, 1976.
2. Loperfido, John C. "Airborne Particulates: The Silent Nemesis," *The Numismatist*, April 1983.

Authors who footnote their manuscripts are requested to consult the *MLA Style Sheet* suggestions for proper footnote format.

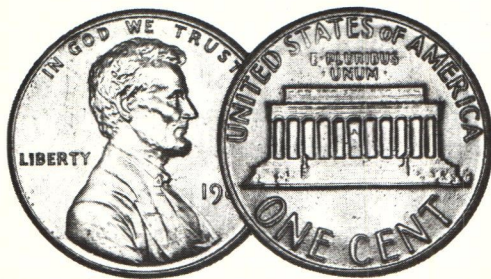


# ANA CERTIFICATION SERVICE

## 1983 Doubled-Die Reverse Cent

A variety recently commanding a heavy premium in the marketplace, the 1983 doubled-die reverse cent may be a prime target of counterfeiters. The following diagnostics of genuine specimens are offered in an effort to thwart such unscrupulous activity. Before we begin, however, it should be noted that the doubling is directional rather than rotational.

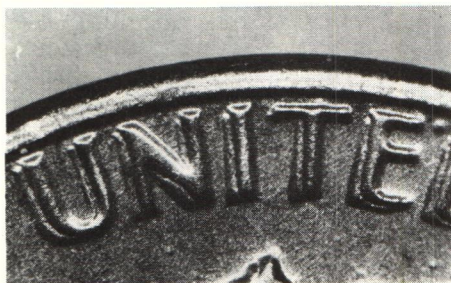
Most diagnostics of authentic pieces



*Genuine 1983 doubled-die reverse Lincoln cent.*



*Doubling on the word CENT.*



*Doubling on the word UNITED.*

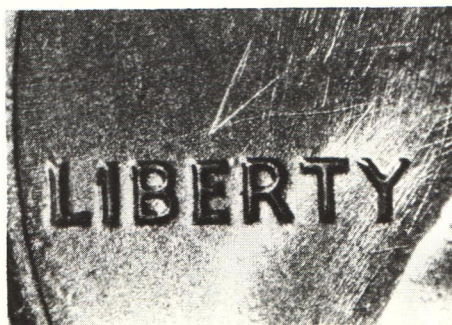


*Doubling on the word ONE.*

appear on the obverse of the coin. Obvious, heavy die polish can be found above the word LIBERTY and in front of Lincoln's face. This obverse die also has been paired with a normal reverse.

The reverse shows heavy doubling through the legend, denomination and Memorial. Close-up views indicate distinctive doubling on the words ONE CENT and UNITED.

Frequently, these doubled dies and other Philadelphia- and Denver-issue zinc Lincoln cents are marked by raised lumps of metal, resulting from technical problems in plating the copper to the zinc core. These lumps are normal and should not be a cause of concern.



*Die polish above and through LIBERTY.*





# A-MARK PRECIOUS METALS INCORPORATED

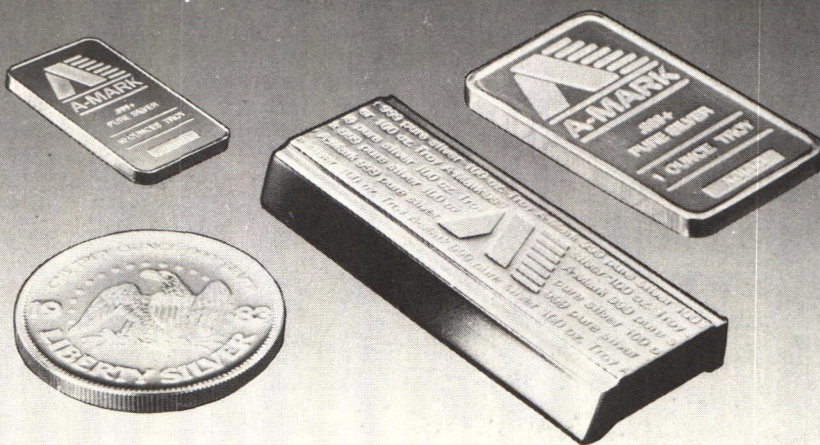
For many years, A-Mark has been synonymous with integrity and innovation among wholesale precious metal marketmakers.

Dealing in coins, bars and ingots on a worldwide basis, A-Mark continues its tradition of professionally serving the needs of the coin dealer, merchant, refinery, jewelry, financial and investment counseling, communities.

All A-Mark bullion ingots, bars and rounds have the A-Mark hallmark. It's your assurance of purity and liquidity in the investment marketplace.

From the A-Mark 1 oz., 10 oz. and 100 oz. silver bars to our Liberty Silver round, A-Mark silver is accepted by dealers in all fifty states. And their .999+ purity is your guarantee of high intrinsic value.

See your local dealer for more information on A-Mark silver or write us at 9696 Wilshire Boulevard, Beverly Hills, CA, 90212 for the name of a dealer near you.





## ANA Life Insurance Benefits Increased

Albert H. Wohlers and Company, administrators of the ANA-sponsored Group Term Life Insurance Plan, recently announced an increase in benefits available to members and spouses who sign up for the plan during the limited enrollment period, which ends September 1, 1984. Including a \$6,000 increase in coverage, the policy offers \$26,000 of life insurance and automatically will be issued to eligible applicants under age 60.

The Group Term Life Insurance Plan is underwritten by Monumental Life Insurance Company, a well-respected firm ranked "excellent" by independent in-

dustry-rating authority A.M. Best and Company. In addition, cost of the plan is very low, even by group insurance standards, because ANA members have the advantage of strong, mass buying power. As a result, rates may be 30 percent less than similar coverage purchased individually.

Additional information about the ANA's Group Term Life Insurance Plan may be obtained from Albert H. Wohlers and Company, ANA Group Insurance Plans, 1500 Higgins Rd., Park Ridge, IL 60068, telephone 800/323-2106. Illinois residents should telephone 312/698-2221.

## Former Authenticator Returns to ANACS

Pedro Collazo-Oliver, who was a full-time grader/authenticator with ANACS from June 1978 through December 1981, recently was rehired to assist the ANACS department on a regular, part-time basis. Regarding his new employment status, Pedro says, "It's great to be back! ANA is presently the most active institution in the numismatic field and there is a definite feeling of pride in being considered part of it."

During his absence from the ANA, Pedro resided in New York City and founded National Collectors Laboratories, a numismatic service that publishes regular reports about counterfeit U.S. and world coins. The issuance of NCL reports will continue during Pedro's employment with the Association.

NOW . . .  
IN ONE CONVENIENT REFERENCE!

## COUNTERFEIT DETECTION

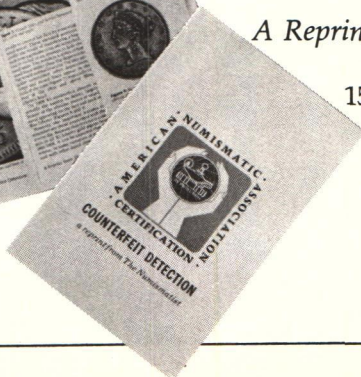
*A Reprint from THE NUMISMATIST*  
1977-1982

150 pages of  
valuable information  
in a handy 6" x 9"  
softcover volume.

Address order payable to  
**ANACS REPRINT**  
818 N. Cascade Avenue  
Colorado Springs, CO 80903

**\$7.50**

POSTPAID





# Numismatic Festival Accents Hobby and History

EDWARD C. ROCHETTE

ANA EXECUTIVE VICE PRESIDENT

It is June 1775. Ebenezer Crafts has shed his tavern apron and donned the uniform of a colonel, Continental Militia. Sturbridge, Massachusetts, has volunteered a cavalry troop for Washington's army at Cambridge. Crafts' men train on the common, across the post road from Crafts' Publick House tavern. Crafts knows the ways and means of high morale. After maneuvers he sheds his uniform and dons the apron again to serve his men hearty Yankee meals.

1824—the Revolutionary War hero General Lafayette returns to America. He shows his son, George Washington Lafayette, the best of the new country. Three thousand citizens assemble on the village green to welcome Lafayette and his son. Not only are they to enjoy a famous Publick House meal, but the food will be

served on china plates borrowed for the occasion from the family of a leading citizen. When the dishes are returned to the owner, not a single one is chipped or broken.

\* \* \*

Not much has changed in Sturbridge since. The crowd on this morning, June 11, 1984, is composed of members of the American Numismatic Association's first Numismatic Festival. This marks the beginning of their week's adventure into the past.

Thirty-four numismatists and spouses are participating in the initial Festival, designed to meld history, knowledge, adventure and travel into appreciation of the overall hobby. Participants include: Michael Camp, John Donoghue, Richard A. Nelson, Mr. and Mrs. Pardon Dexter,

*Enlarged but basically unchanged, the Publick House has served countless thousands, from General Lafayette to members of the ANA's first Numismatic Festival.*







*The recipe for breakfast muffins at the Publick House remains unchanged since opening day in 1771.*

John E. Dronzek, A. George Mallis, Robert L. Potvin and Robert Ephraim of Massachusetts; Joseph Falater, Mr. and Mrs. John L. Frank, Douglas C. Jennings and Alexander Peat of Michigan; Anthony Swiatek, and Mr. and Mrs. Malcolm Terry of New York; Mr. and Mrs. Ken Bressett, and Mr. and Mrs. Ed Rochette of Colorado; Barbara Hyde of California; Leon Lindheim of Ohio; Mr. and Mrs. James McWhorter of Maryland; James R. Farmer of Georgia; Lawrence F. Gerber of Minnesota; Ray Merena of New Hampshire; Mr. and Mrs. Eric P. Newman of Missouri; Kenneth Spoon of Indiana; Dr. and Mrs. James O. Sloss of Pennsylvania; and Q. David Bowers, ANA president and originator of the Festival concept.

The huge open hearth and beamed ceiling of the Publick House are original. They harbor the spirits of Colonel Crafts, General Lafayette and the patriots who helped found this country and whose legends will be studied and correlated to numismatics. Colonel Crafts is present even today—his equestrian profile serves as the trademark of the establishment.

The first morning of the Festival begins with breakfast in the old tavern. We are told that the recipe for the muffins we are served remains unchanged since 1771, the year the establishment first opened. The breakfast menu is traditional, but the threat of a week of scrambled eggs left a desire for a brief escape from the past.

Lectures the first morning are held in Old Sturbridge Village. John Curtis, director of the curatorial department, speaks

about the history and restoration of the Bank of Thompson. This country bank, which issued its own currency in the 1830s and '40s, was moved in the early 1960s from its Connecticut site to Sturbridge Village, which uses original structures to recreate a New England town from America's formative years.

In appreciation of the opportunity to hear Dr. Curtis speak, the ANA presented a \$10 Bank of Thompson note to the Village's growing collection. As a special treat for Festival participants, John arranged an exclusive showing of the museum's holdings of Early American currency and related banking items.

Closing the morning session are Anthony Swiatek's lectures about commemorative coins and the Walking Liberty half dollar. After lunch in the Tavern, students rush to return for an afternoon lecture by ANACS Director Ken Bressett, who talks on a subject close to his own collecting



*The Bank of Thompson (Connecticut), now on the grounds of Old Sturbridge Village.*



*Sturbridge Village prepared a special exhibit from their collection of coins, currency and banking materials for Festival participants.*





*George Mallis discusses the fine points of coin buying and selling to two students—Dr. James Sloss (left) and Pardon Dexter.*

interest—the coinage of Colonial New England. A tour of the Village and an on-site visit to the Bank of Thompson wind down the first day of the Festival.

Day two offers lectures on the grounds, featuring Ray Merena, Q. David Bowers and A. George Mallis. We meet in Crabapple's Drinking and Dining Place—in the conference room! Mr. Merena shares his knowledge of coin auctions gained through several years of experience, his "Guide to Rare Coin Auctions—Buying and Selling" providing a deep insight into this aspect of the hobby. George Mallis' lectures are two-fold. The first, "Silver Dollars, America's Most Popular Series," covers both Morgan and Peace dollars. George also shares his expertise in "Tips on Effectively Buying and Selling Coins." Dave Bowers' "The Compleat Coin Collector—How to Get Involved," caps a most educational day.

Day three continues with morning lectures. Eric Newman shares "Information and Research Methods That Produce Results," and Ken Bressett brings us to the noon hour with "The Importance of Grading and the Experience of the ANACS Service."

Afternoon sessions take us to Worcester, Massachusetts, and the American Antiquarian Society (AAS). Third-oldest historical society and the first of national scope, the AAS holds perhaps the most comprehensive collection of Early American and Colonial currency. The first pieces of its collection were acquired



*Eric P. Newman welcomes the group to the American Antiquarian Society.*

when the society was founded in 1812. Considered the foremost of American history research libraries, the AAS is limited to a membership of 400, although interested collectors frequently are allowed to avail themselves of the resources.

We are fortunate to have the leading authority on Colonial currency present "The Exciting Story of Early American Currency." A member of the ANA, the lecturer is one of the Antiquarian Society's most prominent members—Eric P. Newman. The afternoon is hot and muggy as only New England can be in June, and the Society graciously offers cool refreshments for Festival students before conducting a guided tour of its facilities.

Day four witnesses the final breakfast—





*An interior scene in the impressive headquarters of the American Antiquarian Society in Worcester, Massachusetts.*

no escape from "Colonial" eggs—scrambled. Today provides a long drive through the New England countryside. Our bus heads north, through western Massachusetts to the town of Dalton, where the schedule calls for a visit to the Crane Paper Company, the oldest, continually-operating rag-paper mill in America and producer of all the paper necessary for American currency. A tour of the company's small museum, presentation to all Festival participants of hardbound copies of the company's history, and a lecture by John McGarry, Crane's museum curator, complete the morning. Lunch is at the Country Charm Restaurant, chosen because it is typical of the roadside eateries throughout New England. Also typical was the lunch of the day—corned beef and cabbage!

The afternoon portion of the adventure routes the group through southern Vermont and then north along the Connecticut River, which divides New Hampshire and Vermont. The evening finds us at White River Junction, Vermont, whose heritage is evident despite the fact that the days of its importance as a railroad junction have passed. The decor for tonight's lodgings is "railroadiana"—a Fred Harvey restaurant, a poolside caboose. All that was missing was the noise.

Day five proves the old cliché "The best is kept for last" to be true. Our destination, the home of Augustus Saint-Gaudens, is a short distance from White River Junction, and to reach it we must cross the

Connecticut River.

The closest means of fording the river is a historical bridge, the longest covered bridge in America. Obstructing the view of the bridge from the Vermont side is a railroad trestle with a clearance of ten feet, six inches. Our bus measures eleven feet, two inches, or so the manual says. Slowly, crawling a few inches at a time, the bus squeezes under the trestle only to be faced by another obstacle. The weight limit of the bridge is six tons, the bus weighs more than eight tons. Since we cannot squeeze back out from under the trestle, there is nothing to do but forge ahead.

All passengers are requested to disembark, and we walk across the bridge. One of the pounds removed may have carried the straw that could have broken the camel's back. However, every person walking across is displaced by a car waiting impatiently for the bus to cross. Today could well have been the final day in the life of one of the country's oldest bridges, but it was not to be. The bus made it across safely.

There was something fitting about ending the Numismatic Festival on the same note on which it began—in a tavern. Augustus Saint-Gaudens' home originally was "Higgin's Folly," a tavern that served stage passengers on the road between Windsor, Vermont, and Meriden, New Hampshire. Today a national historical



*John McGarry, Crane Paper Company's museum curator, welcomes us to the Crane Museum.*





*An eight-ton bus on a six-ton bridge!*

site, it became the home of Saint-Gaudens in 1885, and now the studios and gardens have been developed to make it the most impressive shrine dedicated to an American artist.

Many say that "this alone is worth the price of the entire Festival," and John Drythout, director of the historic site, helps make it so. His lecture about the life and work of Saint-Gaudens brings the genius of coinage art back to life. Saint-Gaudens was a perfectionist—a single sketch or a model or two never sufficed. He made dozens of models of United States \$10 and \$20 gold pieces, which are preserved at his home for collectors to see and appreciate. Several models of the one-cent piece designed under orders from President Theodore Roosevelt are on display. Unfortunately, Saint-Gaudens died before the project was completed and the piece was never produced.

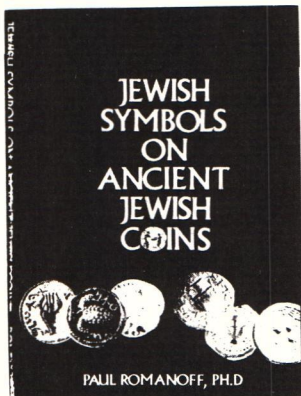
With each day, each visit, the first ANA Numismatic Festival provided enough adventure and knowledge to tell its own story. Will there be a second Festival? Yes, and again it will be in New England. Dates, itinerary and details will be announced in the near future.



*Saint-Gaudens' studio grounds provide an excellent spot for a group photo.*



Handsomely illustrated  
hardcover reference  
book "Jewish Symbols  
on Ancient Jewish  
Coins" by Professor  
Paul Romanoff . . . a  
\$7.50 value.



Genuine 2000 year old  
"Widow's Mite" minted  
by the descendants of  
the Maccabees . . .  
a \$10 - \$15 value.

# JOIN THE

# BIBLICAL NUMISMATIC SOCIETY

# NOW

# AND RECEIVE VALUABLE

# FREE GIFTS. . .

You are invited to join with over 500 members who have gained new insight into the Bible and Bible Times through the coins used by the Maccabees. . . the Herodians. . . Jesus and the Apostles. . . the Romans and Syrians. Members receive the award winning illustrated newsletter THE AUGUR, where in the last six years they have read about THE HOLY OF HOLIES ON A COIN OF BAR KOCHBA. . . HEATHEN SYMBOLS ON COINS OF PONTIUS PILATE. . . ONLY COIN MENTIONED IN THE OLD TESTAMENT. . . EZEKIAL'S VISION PORTRAYED ON EARLY JUDAEAN COIN. . . EVOLUTION OF THE FAMOUS JEWISH SHEKEL. . . MAJOR FINANCIAL ECHOES IN THE PAULINE LETTERS. . . A NEW VIEW OF JESUS AND THE MONEY CHANGERS. . . LEGENDS OF THE "THIRTY PIECES OF SILVER" . . . and much more. . . edited by Numismatic Author Mel Wacks.

In addition, Biblical Numismatic Society members receive a 35mm slide of the Coin-of-the-Month with each issue of THE AUGUR, and have the opportunity to acquire genuine ancient Bible Coins at special member prices.

Send in \$12 to receive the next 6 fascinating issues of the prize-winning publication THE AUGUR, along with slides of the Coin-of-the-Month, and choose your free gift. . . either the genuine 2000 year old Judaeian "Widow's Mite" or the standard reference "Jewish Symbols on Ancient Jewish Coins." It's like getting your B.N.S. membership for practically nothing!

And, even better, if you remit \$20 for the next 12 issues of THE AUGUR and the accompanying slides, you will receive both the ancient "Widow's Mite" and the reference book as free gifts!

Please rush your check or credit card data to us within the next 30 days to take advantage of these outstanding free gifts.

**BIBLICAL NUMISMATIC SOCIETY**  
Division of Superior Stamp & Coin Co., Inc.  
9301 Wilshire Boulevard  
Beverly Hills, California 90210-5499

☐ I want to take advantage of your generous offer for membership.

☐ I want to receive the next 6 issues of THE AUGUR, at a cost of \$12.

For my free gift please send:

☐ Widow's Mite Coin

☐ Jewish Symbols Book

☐ I prefer to receive the next 12 issues of THE AUGUR, at a cost of \$20.  
Please send both the Widow's Mite Coin and the Jewish Symbols Book free.

☐ My Check or Money Order is enclosed.

Charge to my credit Card:

☐ VISA ☐ MasterCard ☐ American Express

Number \_\_\_\_\_

Expiration date \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ Zip \_\_\_\_\_



## ACCURATE GRADING

The single most important factor to consider when you purchase a rare coin is "Have I received a properly graded coin for the price I paid?" Grading is subjective, but still governed by certain guidelines and parameters. Whether the coin has been graded by the standards set forth in any of the various reference books currently available, it still must meet certain recognized standards to be called a VF-20 or an MS-65. It can become very confusing to the novice and advanced collector alike - so another ingredient helpful, if not essential, is experience.

Each and every Professional Numismatists Guild member pledges to grade his coins carefully and accurately. If for any reason you are not completely satisfied with any coin purchased from a PNG member, it can be returned within the specified time limit for a full refund without question or explanation. Further, should any dispute arise or should you find any grading to be unfair, your report of this to the Executive Director will bring immediate action.

Each and every PNG member not only must have years of full-time professional experience and substantial financial assets to qualify for membership, he must also subscribe to a strict Code of Ethics. If a dealer cannot meet the requirements, he is denied membership in the Guild. If a member cannot continue to fulfill the requirements, stringent and swift measures are taken.

PNG members have long prided themselves on providing properly and accurately graded coins to their customers. It is simply good business for them to continue to do so.

---

PROFESSIONALISM IS THE BOTTOM LINE

---

### Professional Numismatists Guild, Inc.

Paul L. Koppenhaver  
*Executive Director*



P.O. Box 430  
Van Nuys, CA 91408

(213) 781-1764

A directory of PNG members is available free on request from the Executive Director.



## NCW Marked by Exhibits and Coin Clinics

Held in conjunction with National Coin Week, a three-day coin and stamp show was staged by the **Fort McMurray Coin and Stamp Club** of Alberta, Canada, April 18, 19 and 21. Among the exhibits featured at the show were several displayed by the club's junior members.

An extensive display of coins, medals and ANA badges was exhibited by ANA District Representative **Donald Young** of Danville, Kentucky, at the Danville Public Library, April 18-20. The display, which received substantial coverage from local newspapers, radio and television stations, attracted many visitors, and over the three-day period Young recruited three new members for the ANA. Also, a proclamation declaring National Coin Week in Kentucky was signed April 11 by Governor Martha Layne Collins.

Through the efforts of the **Downriver Numismatic Association**, National Coin

Week was officially declared in Wyandotte, Michigan, via a proclamation signed by the city's mayor. In addition, the Wyandotte Savings Bank featured a window display of numismatic material during NCW, and an information table manned by club members was set up in the bank's lobby April 20.

**John Mata, Sr.**, of Houston, Texas, supplied the Houston Public Library with National Coin Week materials to display and also sent the Mayor of Houston, Kathryn J. Whitmire, a TAKE A NUMISMATIST TO LUNCH booster button.

**Dan Shattuc** of Sunnyvale, California, coordinated activities with the **Cupertino**

*Kentucky Governor Martha Layne Collins signs a proclamation declaring National Coin Week as ANA District Representative Donald Young (left) looks on.*





**Coin Club** and **Peninsula Coin Club** during the third week of April. A proclamation officially declaring NCW was obtained from Cupertino Mayor John J. Plungy, promotional posters were displayed at several local businesses and libraries, and booster buttons were distributed at coin shows and club meetings. Dan presented talks and slide shows promoting numismatics at various club meetings and at the Cupertino and Santa Clara city libraries, receiving a great deal of publicity from area newspapers. In addition, the Cupertino Coin Club staged a "Reunion Night" at its April meeting, promoting the National Coin Week theme by inviting attendance from past members and those rarely seen at regular club meetings.

A well-publicized paper-money exhibit was displayed by **Raymond M. Waltz** at the Royersford branch of the Continental Bank in Pennsylvania. The exhibit featured many unusual specimens, including bank notes issued by Phoenixville, Pottstown, Royersford, Spring City and Collegeville institutions.

Thanks to Navy Seaman **John Vincent Pickett**, National Coin Week was launched on board the USS *Estocin*, with promotional posters displayed in various areas on the ship, and copies of *The Numismatist* made available to crew members in the lounge and barber shop. While on liberty in Port Antonio, Jamaica, Pickett took the opportunity to further promote National Coin Week by distributing booster buttons at the local bank and post office.

Oregon's **Eugene Coin Club** celebrated National Coin Week at its April 15 meeting with a special program designed to educate new and potential members about the numismatic hobby. Bob Henderson, knowledgeable numismatist and skilled photographer from Corvallis, Oregon, narrated a most informative slide show, and visitors were given the opportunity to examine and discuss a variety of exhibits with experienced club members.

In Southern California, the **Hemet Numismatists** set up a locally-publicized National Coin Week display at the Coast Federal Savings Bank. Featured in the exhibit were various coins issued by the U.S. Mint to commemorate the 1984 Los Angeles Olympic Games.

Vestice Poteet and the **Hunt County Coin Club** of Greenville, Texas, displayed numismatic materials at a local mall on April 14 to promote National Coin Week and the club's April 28-29 coin show. NCW posters were also displayed at three area banks during the week April 15-21.

A display featuring "Coins of the Crusades" was exhibited at the Hayward, California, Public Library during National Coin Week, courtesy of **Alan D. Obermiller**. Alan incorporated NCW promotional material in a most attractive display.

The **Waterford Senior Coin Club** of Waterford, Michigan, conducted a free coin clinic and set up a numismatic display at the Waterford Township Library during National Coin Week. The seniors had a great time appraising coins and providing information to potential hobbyists. In addition, club member Donald McLain prepared a display of "Old Biblical Coins" that was exhibited at his small coin shop at the Waterford Buyer's Market.

Three Southern California coin clubs collaborated on a "numismatic awareness" project designed to educate the non-collector. The **West Valley Coin Club**, **Bay Cities Coin Club** and **Culver City Coin Club** conducted a series of 45-minute educational programs entitled "Dr. I.Q.," through which approximately 200 people were introduced to the coin-collecting hobby.

A special National Coin Week program was staged at the April 19 meeting of California's **San Bernardino County Coin Club**. Several members displayed numismatic material and related entertaining stories about numismatic experiences and friendships. A few members also placed NCW displays in local banks and libraries.

NCW Committee member **Paul L. Miller** was hard at work promoting National Coin Week in his hometown of Sand Springs, Oklahoma. In addition to displaying posters around town, Miller wrote an article about coin collecting, NCW and the ANA that appeared in his local newspaper, *The Sand Springs Leader*. He also mailed letters to area coin clubs encouraging their participation in the NCW observation, and obtained an official proclamation from Oklahoma Governor George Nigh declaring National Coin Week throughout the state.



## Souvenir Card Issued for Detroit Convention

Commemorating the City of Detroit as the site of this year's 93rd Anniversary Convention, a souvenir card has been produced by the American Bank Note Company and features a replica of a \$10 note issued in the mid-1850s by the Michigan State Bank. Chartered March 26, 1835, the Michigan State Bank closed February 25, 1839, reopened in 1845 and closed again ten years later when its charter expired. Of the nearly one hundred banks organized in Michigan during the 19th century, many during the 1836-38 period, most existed only a year or two.

Engraved by Rawdon, Wright, Hatch and Edson of New York City, a firm that became part of the American Bank Note Company in 1858, the original note was printed from a four-subject plate that also included two \$5 notes and a \$20. Frederick H. Stevens served as president and Alexander H. McKinstry as cashier of the bank, which was located on the north side of Jefferson Avenue between Woodward and Bates Streets. Evidence suggests that at least two separate emissions were

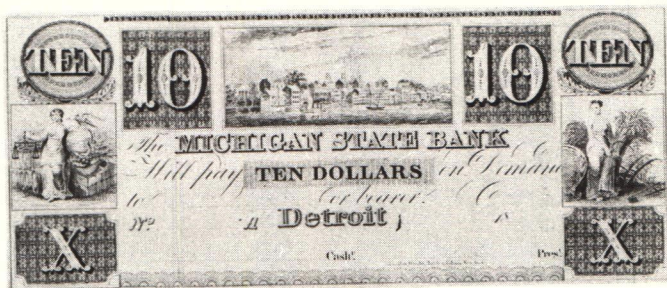
released because another Michigan State Bank \$10 note is known to carry a central vignette of Neptune and Amphitrite, with Justice standing to the right and Pluto and Charon abducting Proserpina to the left.

Printed by the intaglio process and tinted to render a two-color effect, the  $8\frac{1}{2} \times 11$ -inch Detroit souvenir card is available by mail for \$4.50 plus \$1 postage per order of 10 or less. Orders and inquiries should be directed to Souvenir Card, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901.

The Bureau of Engraving and Printing also has issued a souvenir card commemorating the ANA's convention in Detroit. The card depicts the face of a series 1882 \$500 gold certificate. Featuring a vignette of Abraham Lincoln, the original certificates were evidence of value received rather than a promise by the government to pay and were actually gold certificates of deposit.

Produced from the original master die,

American Bank Note Company  
for  
**AMERICAN NUMISMATIC ASSOCIATION**  
Colorado Springs, Colorado



The Michigan State Bank, Detroit, was chartered March 26, 1835, closed February 25, 1839, reopened in 1845 and closed ten years later when its charter expired. Of the nearly one hundred banks organized in Michigan during the nineteenth century, many during the 1836-38 period, most lasted only a year or two. The above \$10 note was in a four-subject plate that included two \$5s and a \$20, and was produced by Rawdon, Wright, Hatch and Edson which became a component of the American Bank Note Company in 1858. This souvenir card was printed by the slow and costly intaglio process, much superior to common letterpress printing. There is evidence that the Michigan State Bank, Detroit, made two emissions of notes but available records are incomplete.



**AMERICAN NUMISMATIC ASSOCIATION**  
93RD ANNIVERSARY CONVENTION / JULY 28-AUGUST 1, 1984  
DETROIT, MICHIGAN

COPYRIGHT 1984 BY AMERICAN NUMISMATIC ASSOCIATION





the featured note is representative of the colorful, intricate designs employed on gold certificates. The face of the souvenir card was printed on a DeLaRue one-color intaglio press, with the black text, brown seal and gold tints rendered on a six-color Miller offset press.

Cards are available from the BEP visitor's center in Washington, D.C., for \$3, or by mail for \$4 for mint cards and \$4.50 for limited, hand-cancelled cards with the

Flag-over-the-Supreme-Court stamp. Mail orders should state the number of cards desired of each type—mint card (#781) or hand-cancelled card (#782)—and item number, together with the purchaser's name, address and zip code. Orders should be directed to ANA, Bureau of Engraving and Printing, Washington, D.C. 20228. The ANA souvenir card will remain on sale for 90 days following the convention or until supplies are exhausted.

## MUSEUM

### Exhibit Opening Draws Record Crowd

It seemed more like a gathering of old friends than a formal dedication of a museum exhibit. On the evening of June 6, 1984, a record number of ANA members and invited guests crowded into the west gallery of the ANA museum to witness the opening of "World War II: A Legacy in Numismatics," an event staged to coincide with the 40th anniversary of D-Day.



Brigadier General Ken Curtis (left) chats with a museum visitor following the opening of "World War II: A Legacy in Numismatics," a new exhibit at ANA headquarters.



ANA staff members (from left to right) Joseph Paul Martin, Tom DeLorey, Ken Bressett and Nancy Green contemplate cases of World War II numismatica.

When the throng quieted, Executive Vice President Edward C. Rochette introduced the guest of honor, Brigadier General Ken Curtis, who, after a few brief words, cut the ribbon at the gallery's entrance.

Of special interest to museum guests was the display of World War II posters—organized by the West Point Museum and circulated by the Smithsonian Institution Traveling Exhibition Service (SITES)—that complemented the cases of ration coupons, "war nickels," emergency currency, shell-casing cents and other numismatic items. For some, the posters conjured memories of years gone by, and as the evening wore on an animated chatter filled the gallery as visitors swapped tales of life during the war.

General Curtis found the display particularly intriguing because he was stationed in the South Pacific when the posters experienced their greatest visibility in the





United States. Reflecting the work of many well-known artists, including Norman Rockwell and Earl Christy, the colorful posters were produced by the thousands to promote the sale of war bonds and encourage the public to tighten their belts.

Although the SITES collection has been replaced with a different poster display



*A series of posters created by Norman Rockwell depict America's "four freedoms."*





*A banner announcing the exhibit of WWII memorabilia hangs from the facade of ANA headquarters in Colorado Springs.*

depicting the war years, the numismatic exhibit can be viewed throughout the year. The Museum of the American Numismatic Association, located at 818 North Cascade Avenue in Colorado Springs, is open to the public Tuesday through Saturday, 8:30 a.m. to 4 p.m.



*Nearly four decades later, the visual impact of World War II posters still can be felt and their messages appreciated from new perspectives.*

## DONATIONS

### CASH (\$25.00 to \$49.99)

Michael Ray Fuljenz, New Orleans, LA  
Golden Eagle Coin Exchange, Adelphi, MD  
Maurice Maisel, Albuquerque, NM

### CASH (\$50.00 to \$99.99)

Sigrid Reisch, Calhan, CO

### CASH (\$100.00 to \$299.99)

Donald Apte, Vienna, VA  
Edwin Leventhal, Boston, MA  
Casmir Waszak, East Rochester, NY

### CASH (\$300.00 to \$499.99)

Garden State Numismatic Association, New Egypt, NJ  
National Capital Optimists Club, Vienna, VA  
Arthur Sipe, Drexel Hill, PA

### CASH (\$500.00 to \$999.99)

Antonio Carelli, Rochester, NY  
CENTS, Ann Arbor, MI  
Lyndon King, Jr., Sioux Falls, SD  
Numismatics Ltd., Beverly Hills, CA  
Paramount Numismatic Services, Miami, FL  
Professional Numismatists Guild, Inc., Van Nuys, CA  
South Shore Coin Club, Milwaukee, WI  
Token and Medal Society, Auburn, ME

### CASH (\$1,000.00 or more)

Reed Hawn, Austin, TX

### MATERIAL (\$50.00 to \$99.99)

Kenneth L. Hallenbeck, Colorado Springs, CO

### MATERIAL (\$100.00 to \$299.99)

Delaware Valley Coin & Stamp Company,  
Springfield, PA  
Julian M. Kurtz, Opelousas, LA  
Frank S. Robinson, Albany, NY

### MATERIAL (\$300.00 to \$499.99)

Edward B. Pohl, Estes Park, CO

### MATERIAL (\$500.00 to \$999.99)

John Jay Ford, Jr., Rockville Centre, NY

### MATERIAL (\$1,000.00 or more)

Numismatic Associates, Framingham, MA  
J. Roy Pennell, Jr., Anderson, SC

### MATERIAL (no stated value)

Norman R. Ashby, Fitchburg, MA  
William S. Dewey, Whiting, NJ  
Witold E. Krasowski, Orland Park, IL  
Martin B. Paul, Natick, MA  
Merrell C. Petty, Eagle Lake, FL  
H. Roden, Port Neches, TX  
Texas Numismatic Association, Austin, TX  
Jim Wilson, Ft. Collins, CO

### Total Cash

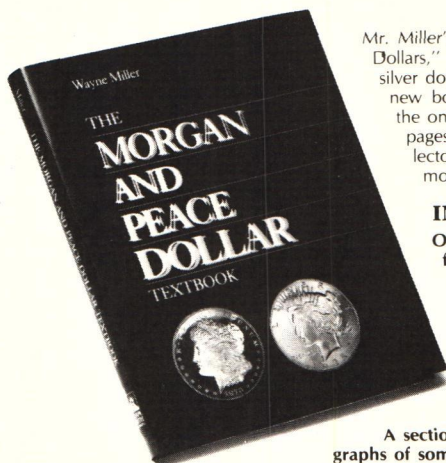
\$25 or more .....	\$11,290.00
Under \$25 .....	108.78
Total Material .....	36,870.23
Total Donations (6-30-84) .....	\$48,269.01



Announcing. . .

# The Morgan and Peace Dollar Textbook

by Wayne Miller



Mr. Miller's 1976 classic, "An Analysis of Morgan and Peace Dollars," revolutionized the rare coin market. It brought silver dollars to the forefront of numismatics! His sensational new book, "The Morgan and Peace Dollar Textbook," is the only one in print that surpasses his last one. Over 250 pages full of vital information to educate the novice collector/investor and to further the knowledge of even the most astute silver dollar specialist.

## INCLUDED ARE:

Over 400 color photographs, many of them of the finest known silver dollars, including the incredible 1879o Branch Mint Proof.

A comprehensive analysis of Prooflike Morgan Dollars, with a rarity rating for each date.

A chapter on Proof Morgan and Peace Dollars which has color photographs of *all* the proofs, including the Branch Mint Proofs.

A section on toning which contains over 50 color photographs of some of the most incredible toned dollars ever seen!

The above is just a sampling of the information this book contains. Also included are detailed definitions of terms; relative rarity ratings on all Morgan and Peace dollars in MS-60, MS-63, and MS-65; the characteristics of all 122 different dates, including luster, strike, bagmarks; and much, much more.

## WHAT THE EXPERTS SAY:

"This book is a **must** for anyone that has ever bought or sold a silver dollar, even more so for the individual contemplating a purchase!" — Hannes Tulving, silver dollar expert and investment advisor.

"The color photography alone is worth the price of the book. A must for all true dollar lovers!" — Mike De Falco, dollar specialist and author of "Marketwise"

The author, Wayne Miller, has been recognized for years as an expert in silver dollars. During the last 16 years he has viewed nearly 2,000,000 BU silver dollars; this gives him a unique perspective of the silver dollar market. His incredible expertise has been transformed into a beautiful hard cover book, a great addition to any library or as a gift for the numismatist in your family.

**THE MORGAN AND PEACE DOLLAR TEXTBOOK** is now available for just \$21.95 postpaid.

To order your copy please return the attached coupon as soon as possible, or call our office and charge your order to your Visa or Mastercard.



**Cameo Enterprises**

P.O. Box 8094  
Newport Beach, CA  
92658-8094  
(714) 851-2067

Please send me \_\_\_\_\_ copy(s) of: "The Morgan and Peace Dollar Textbook", by Wayne Miller at just \$21.95 each.

Enclosed is my check in the amount of \$\_\_\_\_\_.

Please charge to my \_\_\_\_\_ Visa \_\_\_\_\_ Mastercard

Account # \_\_\_\_\_

Exp. Date \_\_\_\_\_ Signature \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Home Phone (\_\_\_\_\_) \_\_\_\_\_ Bus. Phone (\_\_\_\_\_) \_\_\_\_\_



# MEMBERSHIP NEWS

## CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, P.O. Box 2366, Colorado Springs, CO 80901.*

### EAST

#### AUGUST

**31-September 2** NEW CARROLLTON, MD. Sheraton Hotel & Exhibition Center. 12th Annual Convention & Show of the Maryland State Numismatic Association. Earl Blaisdell, 2250 Highland Terrace Dr., Falls Church, VA 22046.

#### SEPTEMBER

**1** HAVERHILL, MA. Howard Johnson's Motor Lodge, River St. Coin Show sponsored by the Middlesex Regional Numismatic Society. Steven F. Gray, 264 Main St., Haverhill, MA 01830.

**1-2** HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40. Interstate Coin Club's Coin Show. ICC, P.O. Box 1901, Hagerstown, MD 21740.

**6-9** NEW YORK, NY. Statler Hotel. Annual Convention of the Great Eastern Numismatic Association. GENA, P.O. Box 4831, Frankford Station, Philadelphia, PA 19124.

**8-9** HARRISBURG, PA. Sheraton-Harrisburg Inn West, I-83 & Pennsylvania Tpk. 22nd Coin Show & Exhibition of the Harrisburg Coin Club. Marian E. Smith, 849 Highland St., Steelton, PA 17113.

**9** POINT PLEASANT BEACH, NJ. Beacon Manor Hotel, Hwy. 35 & Rt. 88. Ocean County Coin Club's 14th Annual Coin, Medal, Token & Paper Money Show. Archie A. Black, P.O. Box 63, Brick, NJ 08723.

**9** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**16** DEER PARK, NY. VFW Post, Long Island Ave. & W. 13th St. Coin & Stamp Show sponsored by the Professional Coin & Stamp Dealers Association of Long Island. Stan Roe, P.O. Box 354, Lynbrook, NY 11563.

**22-23** LANCASTER, PA. Farm & Home Center, Arcadia Rd. Annual Coin Show of the Red Rose Coin Club. Tom Schell, P.O. Box 621, Lancaster, PA 17604.

**28-30** UTICA, NY. Sheraton Conference Center, Genesee St. Empire State Numismatic Association's 1984 Fall Convention. Terry West, P.O. Box 805, Utica, NY 13503.

**30** DOVER, DE. Sheraton Inn-Dover, 1570 N. DuPont Hwy. 13th Annual Show of the Kent Coin Club. Stephen R. Taylor, 70 West View Ave., Dover, DE 19901.

#### OCTOBER

**5-7** BUFFALO, NY. Buffalo Convention Center, Convention Center Plaza. 8th Annual Coin & Stamp Show of the Greater Buffalo Coin Dealers' Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.

**6** HAVERHILL, MA. Howard Johnson's Motor Lodge, River St. Coin Show sponsored by the Middlesex Regional Numismatic Society. Steven F. Gray, 264 Main St., Haverhill, MA 01830.

**7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**11-14** NEW YORK, NY. Omni Park Central Hotel, 7th Ave. & 56th St. Great Eastern Numismatic Association Convention. William H. Horton, Jr., P.O. Box 293, Franklin, NJ 07416.

**14** SPRINGFIELD, MA. Greek Cultural Center, 2309 Main St. West Springfield Coin Club's Coin Show. Sandra R. Paro, P.O. Box 104, West Springfield, MA 01090.

**21** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

**21** PARKWAY WEST, PA. Holiday Inn, Rts. 22 & 30. 11th Annual Coin Show of the Chartiers Valley Coin Club. Jerry Watkins, 209 7th Ave., Carnegie, PA 15106.

**27** PARAMUS, NJ. Bergen Mall Shopping Center, Rt. 4. Northern Valley Coin Club's 10th Annual Coin Show. Lester Kinley, P.O. Box 294, Dumont, NJ 07628.

**28** GLEN FALLS, NY. Masonic Hall, 11 Pearl St. Coin & Stamp Show cosponsored by the Cooper's Cave Coin Club and the Adirondack Stamp Club. Philip A. Mahoney, 2 Linden St., South Glen Falls, NY 12801.



# MEMBERSHIP NEWS

## NOVEMBER

- 4** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 6** HAVERHILL, MA. Howard Johnson's Motor Lodge, River St. Coin Show sponsored by the Middlesex Regional Numismatic Society. Steven F. Gray, 264 Main St., Haverhill, MA 01830.
- 11** NEWTON, NJ. Newtonian Inn, Rt. 206. 7th Annual Coin Show of the Sussex County Coin Club. William H. Horton, Jr., P.O. Box 293, Franklin, NJ 07416.
- 18** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.
- 25** TOWSON, MD. Towson Quality Inn, 1015 York Rd. Baltimore Coin Club's Annual Coin Show. Paul Finck, Box 101, Timonium, MD 21093.

## SOUTH

### AUGUST

- 5** DALLAS, TX. Holiday Inn, Regal Row & I-35 E. Coin Show sponsored by the Dallas Coin Dealers Association. DCD, 2901 Valley View, #120, Dallas, TX 75234.
- 5** HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.
- 11-12** MERIDIAN, MS. Holiday Inn Northeast, U.S. Hwy. 11 & 80. Meridian Area Coin Club's Coin & Currency Show & Sale. W.M. Farmer, P.O. Box 4163, Meridian, MS 39304.
- 19** NORTH MIAMI, FL. National Guard Armory, 132nd St. & N.E. 8th Ave. Coin, Stamps & Collectibles Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.
- 25-26** VICKSBURG, MS. Holiday Inn, I-20. Vicksburg Coin Club Coin Show. Cason Schaffer, 107 E. View Dr., Vicksburg, MS 39180.
- 26** CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.
- 31-September 2** DALLAS, TX. Crown Plaza Hotel, 4099 Valley View Ln. Annual Coin Show & Money Auction sponsored by the Dallas Coin Club. C.C. Andrews, P.O. Box 7673, Dallas, TX 75209.

### SEPTEMBER

- 2** HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.
- 8** DECATUR, GA. Dekalb Federal Savings, 116 Clairmont Ave. Annual Coin Show of the Dekalb County Coin Club. D.A. Spivey, P.O. Box 20083, Atlanta, GA 30325.
- 8-9** FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 12th Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.
- 8-9** GUYMON, OK. Texas County Activity Center, Sunset Ln. Guymon Coin Club's Coin, Gun, Antique & Hobby Show. Fred Kleffman, 1103 N. James, Guymon, OK 73942.
- 16** BEEVILLE, TX. Bee County College Student Center, Charco Rd. 17th Annual Coin Show of the Beeville Coin Club. Edward F. Brown, Box 209, Beeville, TX 78102.
- 21-23** ORLANDO, FL. Orlando Centro-Plex, 500 Livingston St. Fall Coin Show sponsored by the Central Florida Coin Club. A.J. Vinci, 1002 Pebble Beach Cir. W., Winter Springs, FL 32708.
- 29-30** MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. Coin Show sponsored by the Marietta-Smyrna Coin Club. Bruce Epperson, Box 3, Marietta, GA 30061.
- 30** CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

### OCTOBER

- 6-7** CORPUS CHRISTI, TX. Exposition Hall. Liberty Coin Club's Annual Coin Show. David Burke, Box 3191, Corpus Christi, TX 78404.
- 7** HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.
- 13-14** MEMPHIS, TN. Cook Convention Center, 225 N. Main St. Memphis Coin Club's 27th Annual Coin Show in conjunction with the Memphis Stamp Collectors Society Stamp Show. Robert D. Raby, P.O. Box 11036, Memphis, TN 38111.



# MEMBERSHIP NEWS

**20-21 MUSKOGEE, OK.** Muskogee Civic Assembly Center, 5th & Boston. 23rd Annual Exhibit & Coin Show sponsored by the Indian Capital Coin Club. George L. King, P.O. Box 1952, Muskogee, OK 74401.

**21 CORAL GABLES, FL.** Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

**26-28 COLUMBIA, SC.** Holiday Inn-City Center, 630 Assembly St. South Carolina Numismatic Association's 12th Annual Convention & Coin Show. Hugh Shull, P.O. Box 712, Leesville, SC 29070.

**28 NORTH MIAMI, FL.** National Guard Armory, 132nd St. & N.E. 8th Ave. Coins, Stamps & Collectibles Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

## NOVEMBER

**2-4 BIRMINGHAM, AL.** Birmingham-Jefferson Civic Center, 9th Ave. N. & 21st St. 25th Annual Convention & Coin Show of the Blue Ridge Numismatic Association. Purnie Moore, P.O. Box 35101, Birmingham, AL 35211.

**4 HOLLYWOOD, FL.** Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

**9-11 MERRITT ISLAND, FL.** Kiwanis Island Recreation Center, Hwy. 520 E. Fall Coin Show of the Space Coast Coin Club. Herbert R. Hogue, P.O. Box 4335, Patrick, FL 32925, telephone 305/783-2352.

**11 CORAL GABLES, FL.** Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

## CENTRAL

### AUGUST

**5 DAYTON, OH.** Holiday Inn North, I-75, Exit 57B. Hobby Show sponsored by the Dayton Hobby Club. Bill Wynn, P.O. Box 63, Xenia, OH 45385.

**10-12 ST. LOUIS, MO.** Marriott Motor Hotel, I-70 at Lambert International Airport. Missouri Numismatic Society's 24th Annual Coin Festival. John Foster, P.O. Box 13498, St. Louis, MO 63138.

**25-26 PEKIN, IL.** Elks Club, 335 Sabella St. Tazewell Numismatic Society's 21st Annual Coin Show. Norman E. Wolfer, Box 201, Pekin, IL 61554.

### SEPTEMBER

**2 DAYTON, OH.** Holiday Inn North, I-75, Exit 57B. Hobby Show sponsored by the Dayton Hobby Club. Bill Wynn, P.O. Box 63, Xenia, OH 45385.

**15-16 LENEXA, KS.** Howard Johnson's Motor Lodge, I-35 & 95th St. 16th Annual Coin & Stamp Show of the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Terrace, Overland Park, KS 66215.

**21-23 CHATTANOOGA, TN.** Quality Inn South, I-75, East Ridge Exit. Tennessee State Numismatic Society Fall Coin Show. Ruth W. Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

**28-30 MILWAUKEE, WI.** Mecca Convention Center, 4th & Kilbourn Ave. 50th Anniversary Coin Show of the Milwaukee Numismatic Society. A.P. "Del" Bertschy, 3939 N. Murray Ave., Milwaukee, WI 53211.

**30 ARLINGTON HEIGHTS, IL.** Arlington Heights Memorial Library, 500 N. Dunton St. Annual Coin Show sponsored by the Northwest Suburban Coin Club. O.J. Methling, Jr., P.O. Box 902, Arlington Heights, IL 60006.

**30 FAIRFIELD, IL.** North Side Grade School. Fairfield Coin Club's 14th Annual Coin Show. Cecil Draper, Rt. 3, Fairfield, IL 62837.

### OCTOBER

**6-7 NEW PHILADELPHIA, OH.** Holiday Inn, 131 S.W. Bluebell Dr. Tuscarawas County Coin Club's 25th Annual Coin Show. TCCC, Box 83, New Philadelphia, OH 44663.

**7 DAYTON, OH.** Holiday Inn North, I-75, Exit 57B. Hobby Show sponsored by the Dayton Hobby Club. Bill Wynn, P.O. Box 63, Xenia, OH 45385.

**7 ROSEVILLE, MI.** Corporal Neil W. Reid Post 2358, 25671 Gratiot Ave. Polish American Numismatic Society Convention and Coin Show. Edward F. Czojka, P.O. Box 47, East Detroit, MI 48021.

**7 OCONOMOWOC, WI.** Oconomowoc Community Center, 324 W. Wisconsin Ave. Cooney Numismatists' 14th Annual Coin Show. Edward Weide, P.O. Box 624, Oconomowoc, WI 53066.

**14 WAUSAU, WI.** Wausau Labor Temple, 318 S. 3rd Ave. Collectors Show sponsored by the Wisconsin Valley Coin Club. Harry Collins, P.O. Box 6, Schofield, WI 54476.

**14 APPLETON, WI.** Country Aire, 2311 W. Spencer. Annual Fall Coin Show of the Fox Valley Coin Club. Robert Worachek, 229 E. College Ave., Appleton, WI 54911.



# MEMBERSHIP NEWS

---

**20-21** LOUISVILLE, KY. Ramada Inn Convention Center, I-64 at Hurstbourne Ln. 24th Annual Coin Show cosponsored by the Kentucky State Numismatic Association & the Louisville Coin Club. Mike Schmidt, 2614 Lamond Dr., Shively, KY 40216.

**21** ROCKFORD, IL. Howard Johnson's Motor Lodge, 3909 11th St. Rockford Area Coin Club's 56th Semi-Annual Coin Show. Ralph Winquist, P.O. Box 1974, Rockford, IL 61109.

## NOVEMBER

**2-4** DAYTON, OH. Dayton Convention Center. Hobby Show sponsored by the Dayton Hobby Club. Bill Wynn, P.O. Box 63, Xenia, OH 45385.

**4** OMAHA, NE. Holiday Inn, I-80 & 72nd St. Omaha Coin Club's 50th Anniversary Coin Show & Auction. Ralph Reeves, 1027 S. 90 St., Omaha, NE 68114.

**10-11** STEVENS POINT, WI. Royale Best Western, junction Hwys. 51 & 10. Point Hobby Show sponsored by the Wisconsin Valley Coin Club. H. Collins, P.O. Box 6, Schofield, WI 54476.

**16-18** ST. LOUIS, MO. Henry VIII Inn, 4690 N. Lindbergh. 20th Annual Coin Show of the World Coin Club of Missouri. Frank Clemens, P.O. Box 12413, St. Louis, MO 63132.

---

## WEST

---

### AUGUST

**19** FREMONT, CA. Fremont Elks Club, 38991 Farwell Dr. 12th Annual Fremont Coin Show sponsored by the Fremont Coin Club. Bob Whitaker, 4585 Mattos Dr., Suite C, Fremont, CA 94536.

**25-26** SANTA BARBARA, CA. Earl Warren Showgrounds, U.S. 101 & Las Positas Rd. 26th Annual Coin Show of the Santa Barbara Coin Club. Ronald J. Gillio, 1103 State St., Santa Barbara, CA 93101.

### SEPTEMBER

**9** VENTURA, CA. Holiday Inn, 450 Harbor Blvd. Ventura County Coin Club's 24th Coin-A-Rama. Don Holladay, P.O. Box 3636, Ventura, CA 93006.

**20-23** SAN FRANCISCO, CA. Cathedral Hill Hotel, Van Ness & Geary. 23rd Annual Show & Convention of the Northern California Numismatic Association. Denis N. Hooker, 65 Post St., San Jose, CA 95113.

**22-23** BREMERTON, WA. Masonic Temple, 5th & Warren. 9th Annual Coin Show sponsored by the Puget Sound Numismatic Society. Bill Myers, P.O. Box 883, Bremerton, WA 98310.

### OCTOBER

**13-14** PUYALLUP, WA. Iron Gate Restaurant, 8212 River Rd. E. 19th Annual Coin Show of the Ezra Meeker Coin Club. Don Filand, P.O. Box 183, Puyallup, WA 98371.

**26-28** SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. Utah Numismatic Society's 21st Annual Coin Show. Alvin Rust, 311 S. Main St., Salt Lake City, UT 84111.

### NOVEMBER

**1-4** HONOLULU, HI. Queen Kapiolani Hotel. 21st Annual Coin Show sponsored by the Hawaii State Numismatic Association. M.F. Kendrick, Box 477, Honolulu, HI 96809.

**18** SANTA ROSA, CA. Veterans Memorial Building, 1351 Maple Ave. Redwood Empire Coin Club's 17th Annual Coinarama & Stamp Show. William Feist, P.O. Box 2811, Santa Rosa, CA 95405.

---

## FOREIGN

---

### SEPTEMBER

**2** HEIDELBERG, WEST GERMANY. Patrick Henry Village Elementary School. Coin & Stamp Show sponsored by the Heidelberg Stamp & Coin Club. Jim Beasley, APO New York, NY 09007.

---

## FUTURE ANA EVENTS

---

**February 21-24, 1985** SAN ANTONIO, TX. San Antonio Marriott Hotel. 7th Midwinter Convention. Davis Burnett, Jr., General Chairman, P.O. Box 8551, San Antonio, TX 78208.

**August 20-24, 1985** BALTIMORE, MD. Baltimore Convention Center. 94th Anniversary Convention. Carl M. Shrader, General Chairman, P.O. Box 3124, Landover Hills, MD 20784.



# MEMBERSHIP NEWS

## CLUB ACTIVITIES

### American Israel Numismatic Association (C-60119)

Junior collectors attending the American Israel Numismatic Association's annual convention, held May 5 at the new Omni Hotel in New York City, were treated to a Young Numismatist program under the chairmanship of Lawrence J. Gentile, Sr. Attended by approximately 30 YNs, the program featured interesting talks by Jay Guren, *Coin World* Feature Editor; Scott Travers, owner and president of Scott Traver's Rare Coin Galleries; Morris Bram, president and chairman of the board of AINA; Julius Turoff, convention chairman; and Moe Weinschel, AINA board member. Junior speakers included Mark Dillon, who spoke about his experiences at the 1983 ANA summer seminar, and Frank Guadagno, who presented a talk about YN programs.

During the course of the day, juniors participated in a variety of activities, including a numismatic quiz, educational

forum, mini-exhibit contest and a play-money auction. Jay Guren presented each participant with complimentary *Coin World* medals and booklets, Morris Bram handed out a number of coins that he obtained on a recent trip to Israel, and Larry Gentile distributed play-money notes that featured a portrait of Moe Weinschel. In addition, each junior received complimentary copies of *Numismatic News*, *World Coin News* and *The Bank Note Reporter*.

A number of juniors took part in the mini-exhibit contest, and Jason Samuels took the first-place award with his exhibit of Masada coinage. Second-place honors were awarded to Andrew Cox for his exhibit of coins from Israel, while Matt Zuckerman garnered third place with his display of Israeli coins and stamps.

The American Israel Numismatic Association will sponsor a Judaic educational forum Sunday, September 9, in conjunction with the Greater New York Numismatic Convention, scheduled for the Omni Park Central Hotel in New York City. The purpose of the forum is to forge closer ties between the AINA and Israel Numismatic Society member clubs while introducing new collectors to the educational benefits of collecting coins and medals of Israel.

Each INS club participating in the forum will be represented by one member presenting a 15-minute talk on a topic of Judaic numismatic interest. Tentatively, topics include ancient Judaic coins, coins of Modern Israel, Judaic medals or tokens, and Judaic banknotes, and each presentation will be followed by a 5-minute question-and-answer session. Additional information about the program can be secured by writing to Michael Druck, P.O. Box 25057, Tamarac, FL 33320.

### Fox Valley Coin Club (C-50197)

Eight members of Wisconsin's Fox Valley Coin Club organized a club bowling team for the 1983-1984 season. Calling themselves the "Restrikes," the team competed in the Monday night "Hot-



Jason Samuels, first-place winner of the YN mini-exhibit competition held at the AINA convention in May, displays his award-winning entry, "Masada."



# MEMBERSHIP NEWS

shots" league at Thunder Bowling Lanes in Neenah, and took first place with a record 62 wins and 40 losses during the 34-week season. Bob Van Ryzin's 173 average was the team best, as was his 268 high game and 694 high series, while Kerry Schaefer scored the second-highest series of 625.

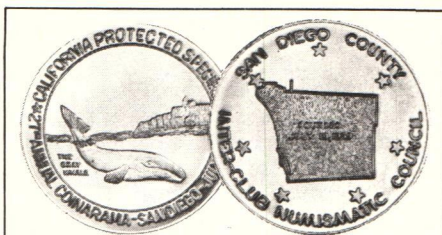
## Lithuanian Numismatic Association (C-117093)

The Lithuanian Numismatic Association, headquartered in Columbia, Maryland, recently announced that the cost of overseas membership has been reduced from \$20 to \$10 annually, making it equal to the fee currently paid by members in the United States and Canada. In the past, an additional \$10 was added to the annual dues of members abroad to cover postage for airmail delivery of the LNA bimonthly newsletter, *The Knight*. However, a strong economy at home and the desire to recruit more overseas members has prompted LNA officials to waive the \$10 surcharge. Additional information regarding LNA membership may be obtained by writing to Robert J. Douchis, P.O. Box 612, Columbia, MD 21045.

## San Francisco Coin Club (C-40283)

Two founding members of California's San Francisco Coin Club, Carol and Paul Snedaker, were guests of honor at the club's "Charter Night" meeting held February 28. A "This is Your Life" presentation conducted by Mike Stanley recalled the Snedaker's 23 years of continuous service to the club and brought to light some interesting stories from the past.

The San Francisco Coin Club was established in 1960, the brainchild of John Sears, Roy Hill, and the Snedakers. By the end of the first year, 65 charter members had signed with the club, and Paul was elected the organization's first treasurer. He served for several years in that capacity before taking the reins for a short time as club president. In 1971 Paul was again elected to the position of treasurer, where he served for 13 years before retiring from office in 1983.



*A medal produced by the San Diego County Inter-Club Numismatic Council (C-43720) to commemorate its 27th annual Coin-arama, held July 7-8, features the endangered California gray whale before a depiction of the lighthouse at Point Loma. The commemoratives are priced at \$2 each, postpaid, and may be ordered in golden-bronze or copper from A.L. Baber, 611 Oakwood Way, El Cajon, CA 92021.*

Carol has been most supportive of Paul's participation in club activities over the years, assisting in many capacities. For her dedication the club awarded her the title "governor emeritus" some time ago, bestowing upon her an honorary lifetime position on the SFCC governing board. Following his retirement from office in December, Paul also received the title "governor emeritus," making him the fourth person in the history of the club to be so honored.

On behalf of the SFCC, current president Paul Holtzman presented the Snedakers with an engraved plaque, a gesture of appreciation for their many contributions.

## Philadelphia Coin Club (C-5019)

ANA Governor Steve Taylor attended the May 15 meeting of Pennsylvania's Philadelphia Coin Club and presented an informative talk and slide program about the development of United States paper money, its various uses and the historic engravings carried on the notes. Later in the meeting, a discussion arose concerning the possibility of the PCC hosting an ANA convention, perhaps in 1990 when the new Philadelphia convention center at Reading Terminal is scheduled to be in operation. The convention center's location at 12th and Market Streets is in the



# MEMBERSHIP NEWS

midst of the city's historic district, and provides easy access to downtown and local shopping areas.

The Philadelphia Coin Club was established in 1935 and holds monthly meetings in the Philadelphia area. Information about the club and its activities can be obtained by writing to Arthur Sipe, 4021 Bonsall Ave., Drexel Hill, PA 19026.

## Omaha Coin Club (LC-5)

In observance of the 50th anniversary of the Omaha Coin Club of Nebraska, 45 members and guests attended a special banquet held May 18. An exhibit of photographs and other memorabilia concerning Nelson T. Thorson, Omaha Coin Club founder and past president of the ANA, was displayed during the celebration, and everyone in attendance received matchbooks dating from 1950 that advertised "Nelson T. Thorson's Coin and Stamp Exchange." In addition, guests were treated to a slide show narrated by Richard Fielding entitled "Counterfeit Detection: Dimes Through Silver Dollars."

The evening was highlighted by an awards presentation conducted by Leonard Owen, and each life member of the club received an attractive commemorative plaque. Two special awards were presented, one to Hank Jungbluth for his design featured on the club's 50th anniversary medal, and another to Richard Barnhart for his outstanding work in advertising the club's annual shows. Omaha Police Officers Joe Aken and Jack Vacarro each received Security Award plaques in appreciation of their work at OCC shows over the years.

New club officers for the upcoming year were installed at the banquet. Steven C. Drake will serve as president; Wayne Hohndorf, vice president; Orville J. Grady, secretary; and Quent Hanson, treasurer.

A 50th-anniversary commemorative medal has been released by the Omaha Coin Club and features on its obverse the club logo, which depicts a mounted Indian preparing to spear a charging buffalo. This design, credited to T.R. Kimball of Omaha, was originally featured on the



reverse of the official medal commemorating the Trans-Mississippi International Exposition held in Omaha in 1898. The reverse of the OCC medal was designed by member Hank Jungbluth and features the central inscription OMAHA/COIN CLUB/1934-1984, surrounded by the legend 50TH ANNIVERSARY • 25TH ANNUAL COIN SHOW. The medal measures 33.3mm in diameter and is available for \$4 postpaid from the Omaha Coin Club, P.O. Box 1003, Downtown Station, Omaha, NE 68101.

## American British Numismatic Society (C-63260)

Richard J. Trowbridge was recently named executive director of the newly-elected governing board of the American British Numismatic Society of Los Angeles, California. Currently serving on the board are Rodney D. Coon, J.H. McInnis, Howard Chase, Dorothy Chase, Jerome H. Remick, George Russell, Allan Davisson and Hedley Betts. Elected to executive positions were Rodney D. Coon, club president; J.H. McInnis, vice president; and Richard J. Trowbridge, secretary.

Organized in 1969, the American British



# MEMBERSHIP NEWS

Numismatic Society reportedly is the only numismatic organization in the United States specializing in the coinage, medals and notaphilic issues of the United Kingdom and Commonwealth countries. ABNS provides members with up-to-date news of British Empire material in its 12-page quarterly *Commonwealth Journal*, and each year sponsors four educational forums in conjunction with major numismatic conventions in the California area. Membership information and a complimentary copy of the *Commonwealth Journal* may be obtained by writing to Richard J. Trowbridge, P.O. Box 652, Saugus, CA 91350.

## Ocean County Coin Club (C-67395)

At a National Coin Week show staged April 14-15 by New Jersey's Ocean County Coin Club, an idea presented by club member Bill Goldy was put to good use. Flyers outlining the "Advantages of Being a Member of the Ocean County Coin Club" were distributed to visitors interested in learning more about this very active coin club. Listed among the 12 advantages of membership were the "availability of coin dealers at every meeting to assist in answering questions and to buy, sell or trade," and "a club library for your use (free) consisting of over 700 different numismatic books, periodicals, etc.," along with the opportunity to participate in social activities such as the club's annual baseball-game bus trip, field trips, Christmas dinner and summer picnic.

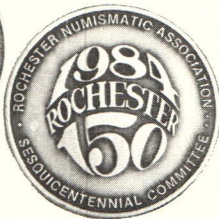
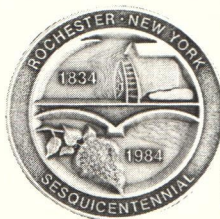
## Fontana United Numismatists (C-117427)

The Fontana United Numismatists of California have announced their newly-elected officers for the 1984-85 term. Albert K. Hall will serve the club as president; Virginia M. Hall, vice president; Norman Curlett, treasurer; Lorraine Locke, recording secretary; and E.G. Osborne, corresponding secretary. New members of the board of directors include Leonard Curlett, Ron Olson, Louis Locke and Frank Donlon.

## Rochester Numismatic Association (LC-8)

The City of Rochester, New York, and the Rochester Numismatic Association have collaborated to issue an attractive commemorative medal honoring the city's sesquicentennial in 1984. Designed by local freelance artist John H. Armstrong, the antique-bronze medal measures 39mm in diameter and was struck in a limited mintage of 500 by P.B.S. Medals of Rochester.

The design featured on the medal's obverse represents 150 years of growth on the Genesee River, which flows through the center of the city. An early flour mill symbolizes the industry that initially transformed Rochester from a country village into a boom town, while a representation of the Erie Canal Aqueduct serves as a reminder that the waterway opened upstate New York to Atlantic Coast trade in 1825. A single lilac pictured at the bottom of the obverse alludes to the



city's annual lilac festival, which draws thousands of visitors to the area each May. The dates 1934 and 1984 are incorporated in the obverse design, which is encircled by a border containing the legends ROCHESTER • NEW YORK and SESQUICENTENNIAL. The medal's reverse is dominated by the stylized central inscription 1984/ROCHESTER/150, which is encircled further by ROCHESTER NUMISMATIC ASSOCIATION and SESQUICENTENNIAL COMMITTEE.

The City of Rochester Sesquicentennial commemorative medal is available for \$5 plus postage and handling. Orders and inquiries should be addressed to RNA, c/o Gerard Muhl, 30 Williston Rd., Rochester, NY 14616.



# There is still one way to collect rare gold coins without spending a fortune.



Collecting rare U.S. gold has, over the years, become an extremely expensive hobby.

However, there's still one series of gold coins that are affordable, scarce, and undervalued in the market: California Gold.

California Gold offers the rare gold collector all of the same benefits as collecting U.S. gold except for high prices. Look at this list of similarities:

- gold content
- different dates
- different denominations
- rarity of the series
- rich history
- use as circulating coinage
- various mints
- key dates and types

There are seven most popular sets of California Gold: Liberty Head Starter Set (4 piece), Indian Head Starter

Set (4 piece), the Basic Set (8 piece), the Type Set (11 piece), the DeLuxe Type Set (13 piece), and the Complete Type Set (17 piece).

Begin your collection of the most affordable series of gold coinage. This entire offering is one-of-a-kind in our inventory, and many of the coins are one of only fifteen to twenty known.

Call today and reserve your selection, or if you have questions call our professional numismatist Doug Winter at 1-800-US COINS. Experience the satisfaction of completing a rare gold set — without spending a fortune.

© 1984 Heritage Capital Corporation

*Steve Ivy and Jim Halperin, Numismatists*

**HERITAGE RARE COIN**  
**G A L L E R I E S**

7950 Elmbrook Drive, Suite 100, Dallas, Texas 75247

In Texas 214-631-1111, WATS 1-800-US COINS

DALLAS

BOSTON

DUSSELDORF

PARIS

SWITZERLAND



# MEMBERSHIP NEWS

## MEMBERSHIP REPORT

### TOP RECRUITERS

Club Representatives	District Representatives	ANA Elected Officers
None Qualified	Dick C. Brown 3 Michael J.I. Druck 2	None Qualified
Young Numismatists	Working Members	Dealer Boosters
None Qualified	Gary W. Wallin 11 Ruth W. Bauer 4 Harry J. Forman 4 Harold F. Chorney 4 Jas Skalbe 4	Kagin/Kagin 22 Ivy/Merrill 3

Only those members enlisting two or more new applicants are considered in this listing of Top Recruiters. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the June issue have been accepted for membership. The following applications, representing membership numbers 125093 through 125384 inclusive and LM-3455 through LM-3475 inclusive were received before June 12, 1984. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applicants are for Regular Membership. If no objections are filed prior to September 1, 1984, these applicants will become members on that date and notice to that effect will appear in the October 1984 issue. Absence of a state heading indicates that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

#### ALABAMA

Kelly Joe Cole, 1001 Crown Dr., Birmingham, AL 35235. Adna G. Wilde, Jr.

Vinson H. Jellenc, Mobile, AL. Edward C. Rochette

#### ARIZONA

Tony Cotner, Scottsdale, AZ. Joseph Cameron, Edward C. Rochette (LM)

Jesus Delgado, P.O. Box 4393, Bisbee, AZ 85603. Clarke Vollbrecht

Ronald W. Elliott, Scottsdale, AZ. Edward C. Rochette

George L.A. Kelly, 17805 Conquistador Dr., Sun City West, AZ 85375. Dick A. Reed

Alfred T. Lutz, Glendale, AZ. Edward C. Rochette (CLM)

Michael Newman, 2819 E. La Marche, #102, Phoenix, AZ 85032. John J. Tilton (J)

William T. Rogers III, Scottsdale, AZ. Edward C. Rochette (CLM)

Tim Treguboff, Phoenix, AZ. Valerie Walton

#### CALIFORNIA

James K. Allen, 15900 Sierra Pass Way, Hacienda Heights, CA 91745. Edward C. Rochette, Lisa Bowerman

Ron Barrett, 25411 Cabot Rd., Suite 115, Laguna Hills, CA 92653. Clifford Mishler, Robert Lemke

James A. Bordeaux, San Jose, CA. Orlan J. Ranstrom

Philip Cornyn, Brisbane, CA. Kim Kiick, Edward C. Rochette (CLM)

Rodney Ron Cox, Sr., Quartz Hill, CA. Edward C. Rochette

Bill Crocker, 506 Sausalito Blvd., Sausalito, CA 94965. Valerie Walton

Culver City Coin Club, 3125 W. Washington Blvd., Marina Del Rey, CA 90291. Harry Stasey

Ann Filsinger, Ventura, CA. Edward C. Rochette

Tommy R. Fluker, 1937 N. Bronson Ave., Hollywood, CA 90068. Edward C. Rochette

Stephen P. Giannotti, 111 Main St., Suite #3, Los Altos, CA 94022. Burns R. Searfoss

Jerome J. Goldis, Redondo Beach, CA. Mike Fuljenz

Todd Hansen, Potter Valley, CA. Edward C. Rochette (CLM)

John S. Harris, 73 382 Catalina Way, Palm Desert, CA 92260. Edward C. Rochette

George Kenney, Fremont, CA. Valerie Walton

Kenneth H. Kusumoto, Brea, CA. Art M. Kagin, Donald H. Kagin (LM)

Eric B. Kuvet, Eltoro, CA. Albert L. Baber, John Saunders (LM)

Frank Leeds, San Francisco, CA. Kim Kiick

David E. Magnuson, 1329 Kettner Blvd., San Diego, CA 92101. C. Lucas, Valerie Walton

Ward P. Mouchon, 333 E. Alpine, Stockton, CA 95204. Edward C. Rochette

John F. Mullaly, 21 Paramount Terr., San Francisco, CA 94118. Edward C. Rochette



# MEMBERSHIP NEWS

**James Osborne**, Ontario, CA. Gerald G. Nelson  
**Donald E. Pester**, Ceres, CA. Art M. Kagin, Donald H. Kagin  
**William D. Peterson**, Downey, CA. Mike Fuljenz  
**Stephen Plumb**, 5777 Lewis Way, Concord, CA 94521. Valerie Walton, Chris Plumb (A)  
**Felix H. Rogin**, 7257 Oakwood, Los Angeles, CA 90036. Valerie Walton  
**Samuel G. Saye**, Lakeside, CA. Albert Baber, John Saunders (LM)  
**Norman Stein**, San Jose, CA. Orlan J. Ranstrom  
**Chet Taylor**, P.O. Box 15271, Long Beach, CA 90815. Mike Holloway  
**Jane M. Van Liew**, 9552 Caminito Tirada, San Diego, CA 92126. Richard H. Ponterio, Maria Rennie  
**David P. Veinot**, 3189 Cheviot Vista Pl., Los Angeles, CA 90034. R. Merena, Thomas J. Becker  
**Hirokazu Washisu**, 314 10th Ave., San Francisco, CA 94118. Paul A. Gordon  
**Yuko Washisu**, 314 10th Ave., San Francisco, CA 94118. Paul A. Gordon (A)  
**Thomas R. Williams**, FPO San Francisco, CA. Edward C. Rochette (LM)  
**Chris Wolfgram**, Santa Clara, CA. Kenneth Wolfgram

## COLORADO

**Rosa M. Garcia**, 1014 Stewart Pl., Colorado Springs, CO 80910. Fernando Gonzales  
**C.L. Kakity**, Aurora, CO. Don Drury, Tom DeLorey  
**Howard Lerman**, 3333 E. Florida Ave., Denver, CO 80210. Valerie Walton  
**Richard K. Otley**, 1120 Adams, Denver, CO 80206. Edward C. Rochette  
**Warren Reeves**, 50 S. Steele, #495, Denver, CO 80209. Valerie Walton  
**Arlene G. Wofford**, Calhan, CO. K.L. Hallenbeck

## CONNECTICUT

**Janas Z. Edmund**, Burlington, CT. Tommy Acker, Peggy Heffernan  
**Jason Lehman**, 36 Old Quarry Rd., Woodbridge, CT 06525. Valerie Walton  
**Robert M. Lehman**, 36 Old Quarry Rd., Woodbridge, CT 06525. Valerie Walton (A)  
**Anthony M. Scirpo**, P.O. Box 311, South Glastonbury, CT 06073. Valerie Walton  
**Charles W. Washington, Jr.**, 280 Taft Ave., Bridgeport, CT 06604. Irene M. O'Brien

## FLORIDA

**Robert E. Benz, Jr.**, 110 E. Jinks Cir., Sanford, FL 32771. Donald R. Ohler, Lucinda P. Benz (J)  
**David M. Bortnick**, 1569 Woods Bend, West Palm Beach, FL 33406. R. Randall Campbell  
**Ronald Lewis Boswell**, 113 Willing St., Milton, FL 32570. Dick C. Brown  
**David G. Brooks**, Winter Park, FL. Irene M. O'Brien  
**Carl Anthony Conte**, 3593 54th Ave. N., Apt. #3, Kenneth City, FL 33709. Bob Murrin  
**Harold R. Elton**, 609 Powell Dr. N.E., Ft. Walton Beach, FL 32548. Jim H. Harrell  
**Marcel Fasce**, 615 11th Ave. E., New Port Richey, FL 33552. Edward C. Rochette, Don Vosburgh  
**John Frankenhfield**, Miami Beach, FL. Edward C. Rochette (LM)  
**Gary Gazlay**, 201 W. Rutledge, Madison, FL 32340. Mike Fuljenz  
**Wendy Heller**, 18151 N.E. 31st Ct., #208, North Miami Beach, FL 33160. Valerie Walton

**Hirsh Katzen**, 101 Talmeda Tr., Maitland, FL 32751. Dick C. Brown, Paul O'Day (J)  
**James H. King**, 315 Sylvia Dr., Marianna, FL 32446. Edward C. Rochette  
**Edward J. Kozak**, 6009 Lantana Dr., Ft. Pierce, FL 33451. Kim Kick  
**Robert H. Lundberg**, 517 129th Ave. E., Madeira Beach, FL 33708. Robert J. Murrin  
**Marvin M. Morgenstern**, 6626 Laurel St. N., St. Petersburg, FL 33702. Richard D. Hatch  
**Logan G. Savage**, 570 Lakefield Ln., Orange Park, FL 32073. Dick C. Brown  
**Maxine Schenkel**, Miramar, FL. Valerie Walton  
**Edgar Van Valkenburg**, 138 Pershing St. N.E., St. Petersburg, FL 33702. Benny L. Costello  
**Robert Von Kleist**, Niceville, FL. Edward C. Rochette  
**Darold Waldrop**, Sarasota, FL. Valerie Walton  
**Robert Allen Weaver**, 108 Springlake Ct., Apt. 103, Vero Beach, FL 32962. John R. Breuil  
**Jack R. Werremeyer**, 209 Pleasant Blvd., Riverview, FL 33569. Harry J. Forman, Ruth W. Bauer  
**Ron Wilber**, Box 20591, St. Petersburg, FL 33742. Thomas J. Surina

## GEORGIA

**Virginia L. Goldstein**, 108 Ola Cir., Griffin, GA 30223. Mari L. Saldstein  
**Don Y. Majors, Jr.**, Roswell, GA. Kim Kiick  
**Bert Peterson**, Lilburn, GA. Edward C. Rochette

## HAWAII

**Ken K. Masuyama**, Honolulu, HI. Edward C. Rochette

## ILLINOIS

**Robert J. Blaney, Jr.**, 4225 Haman Ave., Hoffman Estates, IL 60195. Edward C. Rochette  
**William J. Burbridge**, Pontiac, IL. Kim Kiick  
**Michael Catalano**, Chicago, IL. Valerie Walton  
**Jerry Dale Coleman**, 325 Springhill Dr., #208, Roselle, IL 60172. Edward C. Rochette  
**Carmen P. Freda**, Aurora, IL. Valerie Walton  
**Wayne C. Grassel**, Lisle, IL. Carl Wolf, Florence Schook  
**Eric Katz**, 1705 N. Wilshire, Arlington Heights, IL 60004. Edward C. Rochette, Craig N. Katz (J)  
**James D. Pate**, R.R. 1, Murrayville, IL 62668. William Kleinschmidt  
**Ruth S. Ricard**, P.O. Box 321, Northbrook, IL 60062. Art M. Kagin, Don Kagin (A)  
**Robert Schubert**, Skokie, IL. Art M. Kagin, Donald H. Kagin  
**Scott Thomas**, 529 Crestview Dr., Metamora, IL 61548. Valerie Walton (J)

## INDIANA

**Christopher Andresen**, 8607 Manderley Dr., Indianapolis, IN 46240. Valerie Walton  
**Harold E. Dawson**, 4810 Liberty Ln., Indianapolis, IN 46241. Harry J. Forman, Ruth W. Bauer  
**Tom Grinslade**, Indianapolis, IN. Irene M. O'Brien  
**Elmer R. Simpson**, 1502 W. 94th Ct., Crown Point, IN 46307. Paul Beck

## IOWA

**Jerome Edward Moscinski**, Davenport, IA. Art M. Kagin, Donald H. Kagin  
**George R. Nicolaus**, P.O. Box 2411, Wilton, IA 52778. Irene M. O'Brien

## KANSAS

**James F. Dotson**, Mission, KS. Irene M. O'Brien



# MEMBERSHIP NEWS

**John N. King**, 1623 Grand Ave., Leavenworth, KS 66048.  
Valerie Walton

**Marc M. Penney**, 1224 Muluane, Topeka, KS 66604. Fred E. Baker

**James T. Pietz**, 3334 N. 63rd St., Kansas City, KS 66104. Valerie Walton

**Edgar E. Turner, Jr.**, Wichita, KS. Larry D. Oller

## KENTUCKY

**Zoe D. Brewer**, P.O. Box 544, Catlettsburg, KY 41129. Valerie Walton (A)

**William David Darwin**, Lexington, KY. Milton Roberts

**Terry A. Kaye**, 517 B Greenup St., Covington, KY 41011. James Sneed

**Ernest Kirkland**, 337 Twinbrook, Danville, KY 40422. Donald Young

**Bill Peterson**, Ft. Thomas, KY. Edward C. Rochette (CLM)

## LOUISIANA

**David W. Carter**, Shreveport, LA. Valerie Walton

**Jack Linn Keirn, Jr.**, 200 Walters St., West Monroe, LA 71291. Wayne K. Hummel

**John E. Schulin, Jr.**, New Orleans, LA. Irene M. O'Brien

## MAINE

**Bert K. Given**, Rt. 2, Box 6130, Jay, ME 04239. Martin E. Brumelle

## MARYLAND

**Charles D. King**, 17025 Freedom Way, Rockville, MD 20853. Valerie Walton (J)

**John E. Lacher**, Abingdon, MD. Denise Quigley

**Frances J. Leidman**, 8433 Georgia Ave., Silver Springs, MD 20910. Art M. Kagin, Donald H. Kagin (A)

**Richard A. Martineit**, Ijamsville, MD. Peter A. Boyer, John F. Jefferson (LM)

**Betty Anne Taylor**, Baltimore, MD. Joan Taylor, A. Vernon Taylor (A)

**Jack Thompson**, Gaithersburg, MD. William P. Paul, Robert M. Paul

## MASSACHUSETTS

**Alan F. Alaimo**, Framingham, MA. Tom DeLorey

**Thomas A. Dengler**, 5 Lincoln Cir., Andover, MA 01810. Robert E. Poulin

**David C. Dewees**, Falmouth, MA. Edward C. Rochette

**Rose Marie Erickson**, 39 Shelby St., Worcester, MA 01605. James Skalbe, Harold F. Chorney

**Sharon Erickson**, 31 Hitchcock Rd., Worcester, MA 01603. James Skalbe, Harold F. Chorney

**Gilbert A. Lefebvre**, 254 State Rd., N. Adams, MA 01247. Valerie Walton

**Robert G. Martin**, 431 Washington St., Gloucester, MA 01930. Edward C. Rochette

**Michael G. Romell**, P.O. Box 331, East Longmeadow, MA 01028. Valerie Walton

**Edmund Saulnier**, 120 Child St., Jamaica Plain, MA 02130. John J. Dolhun

**Luc J. Schepens**, 9 Parkerville Rd., Southborough, MA 01772. Valerie Walton

**Jeffrey D. Smith**, Stow, MA. Valerie Walton

**David E. Stacy**, Centerville, MA. John Higgins

**Joseph R. Timmons**, 106 Shrine Rd., Norwell, MA 02061. James Skalbe, Harold F. Chorney

**Nils A. Winberg**, 82 Merriweather Dr., Longmeadow, MA 01106. Edward C. Rochette (J)

**Theodore A. Winberg**, 82 Merriweather Dr., Longmeadow, MA 01106. Edward C. Rochette

## MICHIGAN

**John Armstrong**, 22183 Park St., Dearborn, MI 48124. John R. Brancheau

**Ann B. Bobrofsky**, Battle Creek, MI. Richard S. Montgomery, Mike Standish (A)

**Rick Ford**, 26350 S. Shore Dr., Mendon, MI 49072. Edward C. Rochette

**Tom Jacobs**, Three Rivers, MI. Jack F. Russell

**Robert C. Lanning**, 287 W. 40th, C-202, Holland, MI 49423. Richard S. Montgomery, Mike Standish

**Ludington Coin Club**, Ludington, MI. Richard D. Heglund, Joseph H. Kubiak

**Robert E. Powers**, Grosse Pointe Woods, MI. Irene M. O'Brien

**Ann Schirmer**, 186 Garrison Ave., Battle Creek, MI 49017. Edward C. Rochette, Keith E. Schirmer (J)

**David Trost**, 8902 Hillcrest, Livonia, MI 48150. Steven R. Ross

**Bradley P. Wheelis**, 515 Sandpiper Ln., Marysville, MI 48040. Judith J. Stebenne, June Wheelis (J)

**Gary E. Wilder**, Ludington, MI. Richard D. Heglund

## MINNESOTA

**Richard E. Acosta**, Minneapolis, MN. Gary W. Wallin

**Gerald J. Durand**, Faribault, MN. Gary W. Wallin

**Patrick Bruce Elavsky**, St. Paul, MN. Gary W. Wallin

**Pat N. Garrison**, Minniapolis, MN. Gary W. Wallin

**Trevor Isaaman**, Bloomington, MN. Gary W. Wallin

**Dick Ligda**, Robbinsdale, MN. Gary W. Wallin

**Gary A. Lincoln**, 11410 4th St. N.E., Blaine, MN 55434. Harry J. Forman, Ruth W. Bauer

**Glenn H. Mattson**, Chanhassen, MN. Gary W. Wallin

**Anatoly Prehar**, Minneapolis, MN. Gary W. Wallin

**Richard D. Quigley**, Scandia, MN. Gary W. Wallin

**William Stegora**, Robbinsdale, MN. Gary W. Wallin

**Jack T. Wallace**, Minnetonka, MN. Gary W. Wallin

## MISSISSIPPI

**L. Dalton Bittle**, P.O. Box 1407, Natchez, MS 39120. Kim Kiick

**Hobson Lane**, 611 Lakeview Ave., Pascagoula, MS 39567. C.W. Rossman, Mrs. Dewey H. Lane (J)

## MISSOURI

**Garry Carpenter**, 33 Springfield Ct., Glendale, MO 63122. Valerie Walton

**Lawrence Joe Essary**, Rt. 10, Box 1069-4, Springfield, MO 65803. Bill Knight

**Susan H. Kearns**, 7705 Locust, Kansas City, MO 64131. Valerie Walton

**E. Irvin Miller III**, Springfield, MO. Charles E. Hayer, Tommy Acker

**Brad Cordon Potter**, 303A W. 135th, Lamar, MO 64759. David D. Sorrick

**John R. Powell**, Rt. 8, Box 230, Joplin, MO 64801. Harry J. Forman, Ruth W. Bauer

## MONTANA

**Ronald V. Loge**, 615 S. Pacific, Dillon, MT 59725. Valerie Walton

## NEBRASKA

**Lynn K. Borchers**, Imperial, NE. Edward C. Rochette

**Evelyn E. Gould**, 1200 S. Oak St., North Platte, NE 69101. Edward C. Rochette

**Tom Reynolds**, P.O. Box 24529, Omaha, NE 68124. Art M. Kagin, Donald H. Kagin

## NEVADA

**Roger Firstenberger**, P.O. Box 7072, Incline Village, NV 89450. Kim Kiick



# MEMBERSHIP NEWS

## NEW HAMPSHIRE

**Michael Whitney**, Old New Ipswich Rd., Rindge, NH 03461.  
James Kulha, Robert Carolina

## NEW JERSEY

**Nick C. Agathis**, 572 Ashwood Rd., Springfield, NJ 07081.  
Edward C. Rochette, Sophie Agathis (J)

**Michael Baldacchini**, 9 Shirley Ann Dr., Wayside, NJ 07712.  
Valerie Walton

**Paul F. Brennan**, 170 Rutgers Pl., Clifton, NJ 07013. Ken Bressett

**Anthony De Stefano**, 116 Martin St., Paterson, NJ 07501.  
Edward C. Rochette

**Vincent Dresser**, Trenton, NJ. Santa Colavita

**Robert A. Graffius**, 75 Birchwood Rd., Glen Rock, NJ 07452.  
Dean J. Liska

**Todd Gredesky**, Barrington, NJ. Edward C. Rochette

**Abby Susan Kushner**, 33 Old Bridge Dr., Howell, NJ 07731.  
Art M. Kagin, Donald H. Kagin (A)

**James A. Reilly**, 6515 Blvd. E., Apt. 6E, West New York, NJ 07093. Kim Kiick

**Joseph R. Tizio**, Jersey City, NJ. Valerie Walton

**George Wilk**, 17 Haveson St., Lawrenceville, NJ 08648. Valerie Walton

## NEW MEXICO

**Allan Breitenbach**, Farmington, NM. William Foreman, Jr.  
**Burt Cosgrove**, Box 133, Albuquerque, NM 87103. Kim Kiick

## NEW YORK

**Joseph P. Amorose**, New York, NY. Edward C. Rochette

**Brian Baskind**, 35 Franco Ave., Selden, NY 11784. Valerie Walton

**Arthur T. Brown**, Hastings, NY. Kim Kiick

**Anthony M. Calvacca, Jr.**, P.O. Box 65, W. Hempstead, NY 11552. John E. Alaman

**John E. Colley**, Schenectady, NY. Richard Taglione

**Wayne Croner**, 142-35 84th Dr., Briarwood, NY 11435. Valerie Walton

**Glenn A. D'Agostino**, Greenlawn, NY. W. Montgomery Sims, Jr.

**Rose Gallego Davis**, 58 Woolsey Ave., Glen Cove, NY 11542.  
Edward C. Rochette

**Paul R. Driver**, Kenmore, NY. Edward C. Rochette

**Antoinette Gersdorf**, P.O. Box 52, West Shokan, NY 12494.  
Kim Kiick, Valerie Walton (A)

**John W. Graci**, 167 E. 106 St., New York City, NY 10029.  
Edward C. Rochette

**Clayton O. Grant**, 7 North Rd., P.O. Box 2184, Setauket, NY 11733. Gene Henry

**Dennis Grant**, Brooklyn, NY. Toni Young

**Paul K. Holthouse**, P.O. Box 335, Sherman, NY 14781. Gerald Bondi

**Harold Leikind**, 1845 82nd St., Brooklyn, NY 11214. Edward C. Rochette

**Randy Lieberman**, Suite 1400, 211 E. 43rd St., New York, NY 10017. Yasha Beresiner

**Ethel Lott**, Woodside, NY. Edward C. Rochette

**Sal Massa**, North Massapequa, NY. Valerie Walton

**Jay Messeroff**, Bellmore, NY. Michael J.I. Druck

**Sharon Roth**, Bellmore, NY. William Roth

**Robert Schwabacher**, 245 Lapla Rd., R.D. 3, Kingston, NY 12401. J. Jay Van Grover, Robert Van Grover

**Stephen P. Shierling**, P.O. Box 332, Lockport, NY 14094.  
Valerie Walton

**Robert Taylor**, Brooklyn Heights, NY. Valerie Walton

**Alex Tsao**, New York, NY. Valerie Walton

**Stephen S. Wachtel**, New York, NY. Scott A. Travers

**Alan R. Weinberg**, Box 1056, FDR P.O., New York, NY 10150.  
Lawrence J. Gentile

**Syed Younus**, Flushing, NY. Edward C. Rochette (LM)

## NORTH CAROLINA

**Robert G. Ayres**, Asheville, NC. Edward C. Rochette

**Bruce J. Beiderbecke**, Charlotte, NC. Valerie Walton

**Daniel M. Freeman**, Lumberton, NC. Tommy S. Bradley (LM)

**Warren Johnston**, Bessemer City, NC. Kim Kiick

**Fred O. Todd**, 917 Jane Sowers Rd., Statesville, NC 28677. Dan Talbert, Robert L. Harmon

**Marshall Allen Wencil**, P.O. Box 1032, Havelock, NC 28532.  
John Faulkenberry

**Hubert M. Whitley**, 4606-C Lawndale Dr., Greensboro, NC 27405. John L. Patham, Jr.

## NORTH DAKOTA

**Scott L. Lindquist**, 508 19th Ave. S.E., Apt. 2, Minot, ND 58701. Edward C. Rochette

## OHIO

**John C. Frase**, 4056A Carlton Ave., Columbus, OH 43227. Kim Kiick

**P.W. Jones**, 3080 Pleasant St., Norton, OH 44203. Sherman Taylor

**Dick Mankamy**, Ravenna, OH. Valerie Walton

**Todd Michael Martin**, 65 Renfrew Dr., Shelby, OH 44875.  
Ronald Russell, John Smith (J)

**Richard G. Mersch**, Cincinnati, OH. Kim Kiick

**Donald J. Muse**, P.O. Box 212, Stockport, OH 43787. Norman W. Pullen

**Robert A. Nourse**, 2706 Wadsworth Rd., Norton, OH 44203.  
Edward C. Rochette

**John W. Peck**, 613 U.S. Courthouse, Cincinnati, OH 45202.  
M.L. Mendelson

**Peter G. Pingle**, 137 S. Broadway, New Philadelphia, OH 44663.  
Valerie Walton

**Stanley P. Pleban**, Avon Lake, OH. Robert J. Pugliese

**Earl H. Roberts**, Fostoria, OH. Jonathan Kern, Nedda Kern (LM)

**Carlton W. Simpson**, 9784 Tucker Rd., Mt. Vernon, OH 43050.  
J. Ross Justice

**Thomas O. Steedle**, 5812 Cedaridge Dr., Cincinnati, OH 45247.  
Tommy Acker, Peggy Heffernan

## OKLAHOMA

**Steven J. Jones**, 218 E. Main St., Norman, OK 73069. Newton Mitchell

**Roger D. Trachsel**, 1508 W. Van Buren, Broken Arrow, OK 74011. Valerie Walton

## OREGON

**Margaret L. Eisenberg**, 7309 Daisy St., Springfield, OR 97478.  
Hal Eisenberg (A)

**George V. Kohansky**, Portland, OR. V.L. Tipka

**Howard Smith**, 2085 S.E. Maple, Hillsboro, OR 97123. Edward C. Rochette

## PENNSYLVANIA

**Marie L. Devine**, Drexel Hill, PA. Valerie Walton

**William Kim**, E. Main St., Mahaffey, PA 15757. Alan Herbert

**Joseph A. Priel**, R.D. 2, Box 581, Hollidaysburg, PA 16648.  
Michael McGuigan

**John S. Rizzo**, 201 Ohio Ave., Shenandoah, PA 17976. Kim Kiick

**Michael S. Singer**, 114 E. Weber Ave., Dubois, PA 15801.  
Valerie Walton, Susan Singer (J)



# MEMBERSHIP NEWS

Henry F. Stauti, Lansdale, PA. Howard Snyder

Edmund J. Vojtas, 184 Richbarn Rd., Pittsburgh, PA 15212.  
Kim Kiick

## RHODE ISLAND

Louis M. Chorney, 1 Deerfield Rd., Cumberland, RI 02864.  
James Skalbe, Harold F. Chorney

## SOUTH CAROLINA

Michael S. Fedder, Columbia, SC. Edward C. Rochette  
William Saller, Goose Creek, SC. Edward C. Rochette  
James M. Twombly, 206 John's St., Dillon, SC 29536. Emil  
N. Eusanio

## TENNESSEE

Eric Bell, 127 Amesbury Rd., Knoxville, TN 37922. William  
M. Eubank  
Thomas B. Phillips, Memphis, TN. Harrison Phillips (LM)  
Charles P. Powell, 1st American Center, Nashville, TN 37238.  
Tye Buxton, Susie Buxton  
Charles P. Powell II, Brentwood, TN. Tye Buxton, Susie  
Buxton  
Bill Scheffer, Sparta, TN. Valerie Walton

## TEXAS

Richard R. Baker, 103 N. Highland, P.O. Box 757, Marfa, TX  
79843. Irene M. O'Brien  
T.J. Bennington, P.O. Box 1026, Dept. 1026, Tyler, TX 75712.  
Adna G. Wilde, Jr.  
Thomas E. Borchers, Lake Jackson, TX. Valerie Walton  
James C. Davis, Sugar Land, TX. Tim LaPointe  
Joseph J. Faden, 517 Maverick St., San Antonio, TX 78212. Bob  
Medlar  
Ralph L. Harrison, Kemp, TX. Kim Kiick  
Ethel Horman, 11822 Spruce Hills Dr., Houston, TX 77077.  
Valerie Walton (A)  
Lisa Hurst, P.O. Box 35578, Houston, TX 77235. William Bauer  
Linda R. Ivy, 7950 Elmbrook, #100, Dallas, TX 75247. Steve  
Ivy (A)  
Daniel Kruger, 432 Dwyer Ave., San Antonio, TX 78245. Todd  
Shewmaker, Thomas D. Walker  
Robert Morris Lacewell, 7410 Westville Dr., San Antonio, TX  
78227. Irene M. O'Brien  
Wallace E. Lowry, 4318 Hemlock, Temple, TX 76502. Inge  
Prentiss  
Colette Montgomery, 2719 Wroxtton Rd., Houston, TX 77005.  
Wayne Imbrogno  
Hazel Muhl-Thompson, 7700 Creekbend, #82, Houston, TX  
77071. Tim LaPointe  
Richard K. Osburn, Kemah, TX. Edward C. Rochette  
Bill Ramsey, 2003 Gordon St., Vernon, TX 76384. Valerie  
Walton  
Sharon Seale, Box 205, Deer Park, TX 77536. Tim LaPointe  
John Shofner, Carrollton, TX. Donald H. Kagin, Art M. Kagin  
William F. Smith, 203 Oakwood, League City, TX 77573.  
Edward C. Rochette  
Barbara Spence, Box 24, Rosanky, TX 78953. Robert Westfall  
William R. Sponseller, 8322 Countrywind, Houston, TX 77040.  
Kim Kiick  
Jerry E. Tuma, 611 Ryan Plaza Dr., Suite 700, Arlington, TX  
76011. Inge Prentiss  
Troy R. Weems, 2112 S. Harrison, Amarillo, TX 79109. Adna  
G. Wilde, Jr.

## UTAH

Bruce N. Peeples, 270 E. Wentworth Ave., Salt Lake City, UT  
84115. Valerie Walton

## VIRGINIA

Hans D. Brooke, P.O. Box 5609, Charlottesville, VA 22905.  
Art M. Kagin, Donald H. Kagin  
Walter N. Carpenter, Herndon, VA. C.P. Howard

## WASHINGTON

Warren Dopps, Anacortes, WA. Henry Power  
Michael P. Graeff, Vancouver, WA. William D. Bush  
Caroline Audry Pearson, Seattle, WA. Adna G. Wilde, Jr., Mary  
E. Fray (A)  
Gary L. Pearson, Seattle, WA. A.G. Wilde, Jr., Mary E. Fray  
Harold C. Visser, Rt. 2, Box 2153 A, Sunnyside, WA 98944.  
Edward C. Rochette  
Karlis Zommers, 459 Shannon Dr., Bainbridge Island, WA  
98110. G. Juris Zommers (JA)

## WEST VIRGINIA

Jack Cowardin, Box 112, Davis, WV 26260. George Hohmann  
WISCONSIN

John H. Pender, 1213 Woodland Ct., Appleton, WI 54911.  
Edward C. Rochette  
David P. Preston, 1911 Pike Dr., Apt. 202, Madison, WI 53713.  
J. Lester Dinkins  
Mrs. Jay Roe, P.O. Box 5646, Hildale Station, Madison, WI  
53705. Art M. Kagin, Donald H. Kagin (A)  
Sheldon Schuttenberg, West Allis, WI. R.C. Koroser  
Tony Wanger, 1001 Defreese St., Viroqua, WI 54665. Kim Kiick  
John W. Wilson, 8733 W. Burdick Ave., Milwaukee, WI. Nancy  
J. Wilson, Lee Hartz (CLM)

## PUERTO RICO

William Carter, Laguna Gardens #3, Apt. #5-H, Isla Verde, PR  
00913. Edward C. Rochette  
Antonio De-La-Iglesia, William 631 Bo Obrero, Sant., San Juan,  
PR 00915. Blas Sanchez-Guillen  
Lilian Matos, Quintas Monserrate, Ponle, PR. Inge Prentiss  
Orlando Orifice, Jr., P.O. Box 167, Sabana Seca, PR 00749.  
Michael J. Druck

## FOREIGN

Carmel Avi-Itzhak, 178 Aba-Hushi Blvd., Haifa, Israel. Valerie  
Walton  
Al Boulanger, 14 Panel St., Mitcham, Victoria, Australia. Ken-  
neth M. Downie  
Maureen Boulanger, Mitcham, Victoria, Australia. Kenneth M.  
Downie (A)  
Robert Brannagan, 80 Rosemount St., Roystonhill, Scotland  
6 2125Y. Michael Sher  
Randolph Chong, P.O. Box 5, Thomson Rd., Post Office,  
Republic of Singapore 2057. Edward C. Rochette  
Michael L. Keating, 18 Lucan Ave., Aspley Q4034, Brisbane,  
Australia. Freeman L. Craig, Jr.  
Richard Khaw, #1, Narong Pl., Kealba, Victoria 3021, Australia.  
James Payette  
Corinne Stewart, 90 Mackenzie Rd., Islington, London N7,  
England. Yasha Beresiner  
Antoinette Tomsett, 12 St. Mary's Grove, Islington, London  
N1, England. Yasha Beresiner

## DECEASED

R71747 Floyd D. Funk, St. Petersburg, FL  
R23475 Irving Harris, Sequim, WA  
A91743 Ted C. Hays, Jr., College Park, GA  
R25578 Edward H. Hormig, Belmont, MI  
LM 2050 William G. Lake, Portsmouth, NH  
R63488 Ryan F. Lakin, Colorado Springs, CO  
R68740 James R. McNiel, Ft. Dodge, IA  
R123250 Granville V. Morse, Guadalajara, Mexico  
R26661 Max Sturman, Richmond, VA  
R9324 Glenn E. Tharp, Kirksville, MO



# MEMBERSHIP NEWS

## OBITUARIES

### Mrs. R. Henry Norweb G 1762

Emery May Holden Norweb died in Cleveland University Hospital March 27 at age 88. A remarkable lady, one of her lesser achievements was accumulating 70 years, minus one month, of ANA membership.

Her father, Alfred Holden, was a Utah mining engineer and her grandfather was a founder of *The Plain Dealer*, Cleveland's leading newspaper to this day. During World War I she drove an ambulance and worked in French hospitals. She met Cleveland R. Henry Norweb in Paris, where they were married in 1917 and where their first son was born during an air raid.

At about the age of ten she was given an early American coin and three years later used two-weeks' allowance to purchase her first coin. Over the next sixty years she and her career-diplomat husband were to acquire some of the greatest coin rarities and form a private collection without peer. She liked English coinage and was said to have the finest English gold collection in the United States. When her eyesight began to fail in her late sixties, she turned to the larger English tokens of the 17th century and eventually collected more than 10,000 specimens.

Mrs. Norweb enjoyed coins and studied them, being especially interested in their relation to the development of art and portraiture. But her love of coins was unselfish—she wanted others to understand and enjoy her acquisitions. She gave choice coins to the Smithsonian Institution and to the American Numismatic Society, including one of the finest known 1913 Liberty Head nickels, a Brasher doubloon and a collection of 52 U.S. Colonial pieces. The Norwebs contributed generously to the ANA headquarters building fund and museum collection.

*The Plain Dealer* called Mrs. Norweb "an art expert and collector, civic worker, grande dame of Cleveland society and the only woman to become president of the Cleveland Museum of Art." She was a col-

lector and avid student of pre-Columbian art, to which she was introduced while the family was stationed in Chile. She was a life trustee of the Holden Arboretum and the Cleveland Museum of Natural History, served on the board of the Cleveland Institute of Art and was a trustee of the Cleveland Playhouse, as well as a Fellow of the British Royal Numismatic Society.

Undaunted by the loss of her eyesight, she learned Braille and continued many of her varied pursuits. The Norwebs served on the American Numismatic Society Council for a decade and, upon resigning in 1978, were named councilors for life, a signal honor.

Diplomat R. Henry Norweb died last October 1. Mrs. Norweb's survivors include two sons, R. Henry, Jr. and Albert H.; a daughter, Mother Mary Joseph (Jeanne Katherine), a Carmelite nun; a sister, four grandchildren and six great-grandchildren.

### C. David Pierce LM 94

Charles David Pierce of Ottumwa, Iowa, died March 9 at age 73. A lifelong resident of Ottumwa, Dave became a member of the Association in 1938 and converted to life membership in 1944.

His collecting interests were not limited to numismatics, as evidenced by his ownership and operation of the Pierce Antique and Gift Shop in nearby Agency. He was also the owner of the Pierce Lumber Company in Ottumwa; served as president of the Iowa Numismatic Association, of which he was a charter member; and was a life member of the Ottumwa Coin Club.

Active in a variety of civic affairs, he served as president of the Noon Lion's Club and the Ottumwa Hospital board of trustees. He was a member of the East End Presbyterian Church and served 31 years on the board of the Motor Club of Iowa.

Survivors include his widow Dorothy, a sister, a brother, and several nieces and nephews.





# The Numismatist

## DISPLAY ADVERTISING RATES AND INFORMATION SCHEDULE

Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
One-eighth page	\$39.00	\$38.00	\$37.00	\$35.00
One-quarter page	61.00	60.00	59.00	56.00
One-half page	119.00	116.00	113.00	106.00
Full page	224.00	219.00	213.00	201.00

### ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., *The Numismatist*, P.O. Box 2366, Colorado Springs, CO 80901.

**DEADLINE:** Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

**CIRCULATION:** 40,000.

### MECHANICAL REQUIREMENTS:

Full page dimensions are 29½ x 47 picas; half page may either be horizontal (29½ x 23 picas) or vertical (14 x 47 picas) in format; quarter page may also be horizontal (29½ x 11 picas) or vertical (14 x 23 picas); eighth page dimensions are 14 x 11 picas.

Halftones should be 120 line screen mounted. Page position may be requested but cannot be guaranteed. Proofs prior to publication are not provided.

**ILLUSTRATIONS:** Art should be provided by the advertiser. Photography of numismatic items will be billed at national rates.

**OTHER REQUIREMENTS:** No ads accepted from minors unless accompanied by signature of parent or guardian stating financial responsibility. All ads must have numismatic significance. Because of advance deadlines, prices stated in many ads may be subject to change.

**REFERENCES:** All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

**CONTRACTS:** Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. Cancelled contracts will be rebilled at the next applicable rate.

If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

**REMITTANCES:** Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. Effective January 1, 1983, a late charge of 1½ percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

An additional discount of 5 percent will be given to contract advertisers for payment made in advance. No advertising agency commission granted.

**COPY:** Ad copy must be typed and be legible and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear.

There will be an extra charge for heavy composition.

### ADDITIONAL INFORMATION:

The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department.

The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

1/83



# CROWNS

Send your order quickly!

I am very optimistic about the future of silver and gold coins. These coins will never be devalued as they are real money with solid backup. While paper money will lose with inflation, silver and gold coin prices will go up and are the best investment.

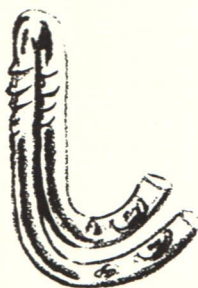
## BOLIVIA

8 Sueldos C-55 F-VF \$34.00; 10 ..... \$320.00  
C-61, 62 F-VF \$34.00; 10 ..... \$320.00  
Y-6a VF \$45.00; 10 ..... \$420.00

## BRITISH TRADE DOLLARS

Y-T1 VF-EF \$18.50; 10 \$170.00; 100 ... \$1,600.00  
Unc. \$29.50; 10 \$280.00; 100 ..... \$2,650.00

## CEYLON



Silver Fish Hook Money used in Ceylon in the 16th-19th centuries. Nice specimen \$18.50; 10 \$170.00; 100 ..... \$1,600.00

## CHINA

Y-345, Y-329 and Y-318a EF-AU \$14.50; 10 \$140.00; 100 ..... \$1,350.00  
Yunnan-Burma Tael Y-496 EF \$58.00; Y-497 VF-EF ..... \$55.00

## CUBA

Y-9 Star Peso VF \$18.50; 10 \$170.00; 100 \$1,600.00  
EF \$24.00; 10 \$220.00; 100 ..... \$2,100.00  
1916 Key Date F \$25.00; VF ..... \$40.00  
Y-16 VF \$45.00; 10 ..... \$420.00  
Y-23 Marti Peso EF-Unc. \$18.50; 10 \$170.00; 100 \$1,600.00

## DOMINICAN REPUBLIC RARE PATTERN-PROOF 1977 SILVER CROWN

(Silver 0.900 Same Size)

Centenary of the finding of Columbus rests \$155.00  
TRUJILLO PESO Y-21 VF-EF \$26.00; 10 \$250.00  
EF-AU \$33.00; 10 ..... \$310.00

Y-28 1963 Unc. \$12.00; 10 \$115.00; 100. \$1,100.00  
Y-30 1969 Unc. \$8.00; 10 \$75.00; 100. .... \$700.00  
Gold Olympic Games 1974 30 Pesos Y-33 Unc.  
..... \$185.00; 10 \$1,750.00



Gold Pattern 1980 40mm (Estimated mintage only 15). Rare Brilliant Proof ..... \$1,395.00  
Same in Silver ..... \$155.00  
Same in Bronze ..... \$100.00  
Same in Aluminum ..... \$75.00

## DOMINICAN REPUBLIC RARE PATTERN PROOF 1976 SILVER CROWN

First journey to America. Juan Carlos and Sofia, Kings of Spain. Beautiful ..... \$155.00

## ECUATORIAL GUINEA



Gold 10,000 Ekuale Olympic 1979 30mm. 22 carats 13.918 grams. Very Rare (Only 112 minted). Proof ..... \$395.00





Silver 2,000 Ekuele Olympic 1979 Y-38. Very Rare  
(Only 192 minted—please see Krause catalog).  
45mm. 42.87 grams. Silver 0.925 Proof . \$195.00

#### EGYPT

Y-22 VF \$32.00; 10 ..... \$300.00  
Y-42 VF \$32.00; 10 \$300.00; 100 ..... \$2,900.00  
Y-55 VF-EF \$35.00; 10 ..... \$330.00  
Y-69 VF-EF \$35.00; 10 \$330.00; Br. AU ... \$75.00  
Y-97 VF-EF \$9.00; 10 \$80.00; 100 ..... \$700.00

#### FRENCH INDO-CHINA

Y-9a VF-EF \$33.00; 10 ..... \$300.00  
Y-18 EF \$28.00; AU \$38.00; 10 ..... \$350.00  
Y-24 Unc. \$5.50; 10 ..... \$50.00

#### HAITI

Y-9 VF-EF \$42.00; 10 ..... \$400.00

#### IRAQ

Y-30 AU \$38.00; 10 ..... \$350.00

#### MEXICO

8 Reales BUST TYPE with chop marks VF \$25.00; 10  
\$240.00; 100 ..... \$2300.00  
8 Reales Republic and Liberty Cap Peso EF-AU  
Scarce Condition \$27.00; 10 \$250.00; 100\$2350.00

#### NETHERLANDS

Y-11 VF \$35.00; 10 ..... \$330.00  
Y-47 EF \$18.00; 10 \$170.00; 100 ..... \$1,600.00

#### NEW HEBRIDES

Y-3 1966 BU \$25.00; 10 \$230.00; 100 .... \$2150.00

#### PHILIPPINES

Y-21 VF \$24.00; 10 \$230.00; 100 \$2,200.00; EF  
\$35.00; 10 ..... \$330.00  
Y-25 VF \$14.00; 10 \$130.00; 100 \$1,200.00; 1000  
..... \$11,500.00  
EF \$19.00; 10 \$180.00; 100 ..... \$1,700.00

#### PERU

Y-36.1, 36.2 VF \$13.50; 10 \$130.00; 100 \$1,200.00

#### SURINAM

UNLISTED 1944 Silver Crown. Palm Tree mint  
mark. EF \$35.00; 10 \$330.00; 100 .... \$3,000.00

#### URUGUAY GOLD

(20 grs. 0.900 same size)



VERY SCARCE 1983 20,000 New Pesos Kings of  
Spain visit Uruguay. Mintage only 1,500. PROOF  
..... \$495.00

ESSAI IN GOLD. 50mm. 65 grams. Proof. Very  
Rare (20 minted). Only 20 persons in all the world  
could have this very rare coin; 17 are already in the  
hands of dignitaries (Presidents, Kings, Generals,  
Ministers, etc.), and this one can be yours for only  
..... \$2,950.00

Same. Kings of Spain visit Uruguay. 2,000 new Pesos.  
Proof. 50mm. 65 grams. 0.900 Silver (20,000  
minted) \$90.00; 10 ..... \$850.00

Same. Piefort. 130 grams Silver Proof. Rare  
(Estimated mintage only 10) ..... \$395.00

Same. Piefort 130 grams Copper. Rare (Estimated  
mintage only 10) ..... \$245.00

In trade for my coins I accept U.S. Silver and Clad coins, and Canadian and Spanish Silver coins at highest dealers' buying price. My best reference is more than 17 years buying and selling coins by mail.

Orders over \$150.00 are postpaid air mail insured. Under \$150.00 please add postage and insurance. (Remember, the same postal regulations of the U.S. apply to the Commonwealth of Puerto Rico.) If we have not had the pleasure of your business before, kindly send payment by Money Order or Draft, or provide your ANA number and references. Personal checks accepted, but must clear. Send your order today!

## FERMIN ALVAREZ

G.P.O. Box 1

San Juan, Puerto Rico 00936

Member ANA, ANE, PCS, LANSA, PRNS, PRPS, MNS, etc.





# REFERENCE BOOKS

## U.S. COINS

### DOLLARS

<i>The United States Early Silver Dollars (1794-1803)</i> , Bolender .....	\$30.00
<i>The Comprehensive Catalog &amp; Encyclopedia of U.S. Morgan &amp; Peace Silver Dollars</i> , Van Allen-Mallis .....	29.95
<i>The Morgan &amp; Peace Dollar Textbook</i> , Wayne Miller .....	25.00
<i>Fight Inflation with Silver Dollars 1984 Edition</i> , Les & Sue Fox .....	14.95
<i>The United States Trade Dollar</i> , Willem .....	20.00 New

### HALF DOLLARS

<i>Early Half Dollar Die Varieties (1794-1836) Revised Edition</i> , A.C. Overton .....	\$49.95
<i>The Walking Liberty Half Dollar</i> , Swiatek .....	9.95
<i>The Franklin Half Dollar Collector/Investor Guide</i> , L.L. Allen .....	10.00
<i>An Analysis of Gem Franklin Half Dollars</i> , Ehrmantraut .....	11.95

### DIMES

<i>Encyclopedia of U.S. Liberty Seated Dimes</i> , Ahwash .....	\$40.00
---	---------

### HALF DIMES

<i>The United States Half Dimes</i> , Valentine .....	\$35.00 New
---	-------------

### NICKELS

<i>The Buffalo Nickel</i> , Cohen-Druley .....	\$7.00
--	--------

### CENTS

<i>The Lincoln Cent</i> , Manley .....	\$9.95
<i>The Collectors &amp; Investors Guide to the Lincoln Cent</i> , S. Taylor, Ph.D. ....	6.95

### EARLY COPPERS

<i>American Half Cents 2nd Edition</i> , Cohen .....	\$35.00
<i>United States Half Cents</i> , Gilbert .....	4.95
<i>Penny Whimsy</i> , Sheldon .....	39.95
<i>The Two Cent Piece &amp; Varieties</i> , Kliman .....	10.00
<i>The Fugio Cents</i> , Kessler .....	18.50

### TOKENS

<i>Early American Tokens 1st Edition</i> , Rulau .....	\$4.95
<i>Early American Tokens 2nd Edition</i> , Rulau .....	7.95
<i>Hard Times Tokens</i> , Rulau .....	4.95
<i>U.S. Merchant Tokens (1845-1860)</i> , Rulau .....	9.95
<i>United States Trade Tokens 1866-1889</i> , Rulau .....	12.95
<i>Patriotic Civil War Tokens</i> , Fuld .....	12.95
<i>A Guide to Civil War Store Cards</i> , Fuld .....	10.00
<i>Hard Times Tokens</i> , Lyman, Haynes, Low .....	20.00 New

### COLONIAL

<i>American Colonial History Illustrated by Contemporary Medals</i> , Betts .....	\$20.00 New
<i>Comprehensive Guide to Colonial Coinage</i> , Durst .....	18.00
<i>Struck Copies of Early American Coins</i> , R.D. Kenney .....	6.00
<i>The Early Coins of America</i> , Crosby .....	45.00

### COMMEMORATIVES

<i>The Encyclopedia of U.S. Silver and Gold Commemorative Coins (1892-1954)</i> , Swiatek & Breen .....	\$35.00
--	---------

### GOLD

<i>U.S. Gold Coins—An Analysis of Auction Records</i>	
Volume I: Gold Dollars (1849-1899), Akers .....	\$7.95
Volume II: Quarter Eagles (1796-1929), Akers .....	19.95
Volume III: Three Dollar Gold (1854-1889), Akers .....	12.50
Volume IV: Half Eagles (1795-1929), Akers .....	35.00
Volume V: Eagles (1795-1933), Akers .....	35.00
Volume VI: Double Eagles (1849-1933), Akers .....	35.00
<i>California Fractional Gold</i> , Doering .....	60.00
<i>How You Can Profit From Gold</i> , Sinclair & Schultz .....	14.95
<i>The War on Gold</i> , Sutton .....	12.50
<i>Private Gold Coins and Patterns</i> , Kagin .....	29.95

### U.S. PATTERNS

<i>Judd's Pattern, Experimental &amp; Trial Pieces</i> , 5th Edition .....	\$15.95
6th Edition .....	16.95
7th Edition .....	19.95
<i>United States Gold Patterns (Genuine Leather Bound)</i> , Akers .....	49.95
<i>The U.S. Mint and Coinage (An Illustrated History from 1776 to the present)</i> , Taxay .....	35.00
<i>Private Gold Coins and Patterns of the United States</i> , Kagin .....	29.95



## ODDITIES, ERRORS, ALTERED & COUNTERFEIT COINS

<i>How to Detect Altered &amp; Counterfeit Coins and Paper Money</i> , Harshe .....	\$2.95
<i>Major Variety &amp; Oddity Guide to U.S. Coins</i> , Spadone .....	4.95
<i>Guide to Detecting Altered &amp; Counterfeit U.S. Coins &amp; Currency</i> , Hudgeons .....	4.95
<i>The Official Price Guide to Mint Errors and Varieties</i> , Herbert .....	4.95
<i>Standard Catalog of U.S. Altered &amp; Counterfeit Coins</i> , Durst .....	30.00
<i>Detecting Counterfeit Coins Book 1</i> , Lonesome John .....	5.98
<i>Detecting Counterfeit Gold Coins Book 2</i> , Lonesome John .....	7.98

## U.S. MISC.

<i>Let's Collect Coins</i> , Bressett .....	\$1.25
<i>Guide Book of U.S. Coins (REDBOOK) 1985</i> , Yeoman .....	New 5.95
<i>Handbook of U.S. Coins (BLUEBOOK) 1984</i> , Yeoman .....	3.95
<i>Official 1984 Blackbook Price Guide of U.S. Coins</i> , Hudgeons .....	2.95
<i>Coin Charts of U.S. Coins 1977, 1st Edition</i> , Bieler .....	4.95
<i>Guide Book of Franklin Mint Issues 1982</i> , Krause .....	13.95
<i>Coinage of the United States Branch Mints</i> , Heaton .....	New 5.95

## GRADING

<i>Photograde</i> .....	\$4.95
<i>A Guide to the Grading of U.S. Coins 7th Edition</i> , Brown & Dunn .....	9.95
<i>Official A.N.A. Grading Standards for U.S. Coins</i> .....	New 5.95

## INVESTMENT

<i>David Hall Rare Coin Study</i> , Hall .....	\$19.95
<i>How You Can Keep On Making Big Profits Investing In Coins</i> , Forman .....	7.50
<i>High Profits From Rare Coin Investments 9th Edition</i> , Bowers .....	14.95
<i>Adventures With Rare Coins</i> , Bowers .....	15.00
<i>The World of Coins and Coin Collecting</i> , Ganz .....	19.95

## U.S. PAPER MONEY

<i>United States Paper Money Grading Standard</i> , Kwart .....	New \$7.95
<i>Let's Collect Paper Money</i> , Shafer .....	1.25
<i>Paper Money of the United States 10th Edition</i> , Friedberg .....	19.50
<i>The Encyclopedia of U.S. Fractional &amp; Postal Currency</i> , Friedberg .....	20.00
<i>The Comprehensive Catalog of U.S. Paper Money</i> , Hessler .....	19.50
<i>Standard Catalog of U.S. Paper Money 1984, 3rd Edition</i> , Krause-Lemke .....	14.50
<i>United States Fractional Currency</i> , Valentine .....	10.00
<i>Collecting Paper Money &amp; Bonds</i> , Narbeth, Hendy, Stocker .....	14.95
<i>The Official 1984 Blackbook Price Guide of U.S. Paper Money</i> , Hudgeons .....	2.95
<i>Official Hewitt-Donlon Price Guide to U.S. Paper Money</i> , Hewitt-Donlon .....	4.95
<i>Standard Handbook of Modern U.S. Paper Money</i> , O'Donnell .....	15.00

## CANADIAN

<i>Coins of Canada 1984 Edition</i> , Haxby-Willey .....	\$3.50
<i>The Charlton Standard Catalogue of Canadian Coins Summer 1984, 38th Edition</i> .....	New 4.00
<i>The Charlton Standard Catalogue of Canadian Paper Money</i> .....	24.50
<i>Silver &amp; Nickel Dollars of Canada 1911 to Date</i> , Dushnick .....	9.50

## FOREIGN

<i>Standard Catalog of World Coins 1985 Edition</i> , Krause .....	New \$35.00
<i>Standard Catalog of 20th Century World Coins</i> , Krause-Mishler .....	12.50
<i>A Catalog of Modern World Coins 1850-1964</i> , Yeoman .....	9.95
<i>Coins of the World 1750-1850</i> , Craig .....	12.95
<i>Gold Coins of the World 600 A.D. to Present</i> , Friedberg .....	29.50
<i>Standard Price Guide to World Crowns &amp; Talers 1484-1968</i> , Davenport .....	19.50
<i>Contemporary World Gold Coins</i> , Durst .....	9.95
<i>World Silver Coin Values</i> , Durst .....	9.00
<i>World Gold Coin Values</i> , Durst .....	9.00
<i>World Dollars (Pictorial Guide) 1477-1800</i> , Bachtell .....	30.00
<i>Numismatic History of Mexico</i> , Durst .....	25.00
<i>Standard Catalog of Mexican Coins, Paper Money, Stocks, Bonds &amp; Medals</i> , Bruce-Vogt .....	New 14.50
<i>A Guide Book of English Coins 9th Edition</i> , Bressett .....	6.95
<i>A Guidebook of Russian Coins 1725-1982</i> , Harris .....	15.00
<i>Gold &amp; Platinum Coinage of Imperial Russia 1701-1911</i> , Severin .....	New 20.00
<i>Symbolism on Greek Coins</i> , Baldwin .....	16.50
<i>The Coins &amp; Medals of the Vatican</i> , Sadow-Sarrow .....	12.95
<i>Standard Catalog of World Paper Money Vol. 1 (Specialized Issues)</i> , Pick .....	40.00
<i>Standard Catalog of World Paper Money Vol. 2</i> , Pick .....	35.00

Please add \$2.00 postage and handling on all orders. Massachusetts residents add 5% sales tax. MasterCard, Visa and American Express accepted. Please indicate card number and expiration date.

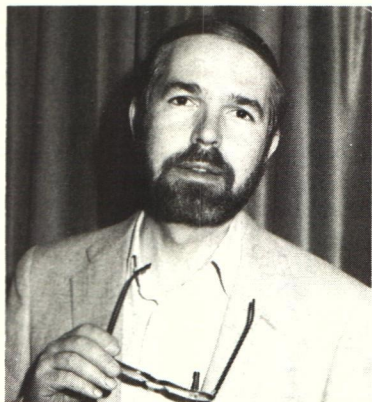
## CRYSTAL COIN, INC.

P.O. Box 234 • 349 Main Street, Dept. N • Wakefield, MA 01880  
(617) 245-0014



## A few words about our AUCTION SUCCESS. . .

by Q. DAVID BOWERS



*Q. David Bowers*

ever! In fact, it seems that a day should have more than 24 hours if we are to catch up with everything!

**The "secret" is rather simple.** Here at Auctions by Bowers and Merena, Inc. we believe in the old-fashioned philosophy of plain hard work, coupled with what we believe to be expert numismatic knowledge. And, we are willing to "go the extra mile." When a consignment is received here, that is not the end of our efforts. To be sure, the obtaining of consignments requires a lot of energy, for the auction field is quite competitive, and there are some other mighty fine firms out there with their own presentations to make. But, once a consignment is "captured," here at Auctions by Bowers and Merena, Inc. our work has just begun!

**Let me give you an example:** When I was preparing our catalogue for the Virgil M. Brand Collection of United States coins, Part II—for the sale held in June—I spent two full days cataloguing just two lots in the sale. Both were Indian Peace medals. I could have catalogued both lots in an hour, but, rather, I elected to "go the extra mile"—to take the path less traveled. The result was page after page of information in the final catalogues. Attention to this and other coins, tokens, and medals in the Virgil M. Brand Collection paid a rich dividend—for us and for the consignor—for when all was said and done, the coins described in the catalogue fetched over \$1.4 million—well over pre-sale estimates! Similarly, our sale featuring the collections of Admiral Oscar H. Dodson and Dr. Richard L. Collier brought nearly \$2.5 million, setting many records for the modern market.

**Each and every professional numismatist** on our staff—including Raymond N. Merena, Karl Hirtzinger (who manages our auction sales), Michael Hodder (our specialist in ancient and world coins), Robert Rubel, Thomas J. Becker, myself, and others—is dedicated to the pursuit of excellence. We try hard, and we do our best. And, to back us up, we have on our staff a professional photographer, a complete Graphic Arts Department, and the other facilities needed to present your coins in a manner that is at once interesting, attractive, and authoritative.

**While we certainly have advertised for consignments** and have vigorously solicited numismatic properties ranging from 20th century issues to tokens and medals to paper money to world and ancient coins, I like to think that most of our consignments have come from those who have seen our catalogues or who have participated in our sales. And, unquestionably, recognition from others has helped, too. For example, the Numismatic Literary Guild has awarded us more "Catalogue of the Year Award" honors than all of our competitors combined! And then there are the previously-mentioned sales records that "speak for themselves."

**"What is the secret of your success?"** This question, perhaps more than any other, is asked of us by others in the professional numismatic trade; those who have watched our unequalled parade of major collections cross the auction block and, in the process, capture just about every world's record price (including the most ever realized for any coin at auction - \$725,000 for the 1787 Brasher doubloon - and 9 of the top 10 prices, including all 5 of the top 5).

**We haven't been in business since the American Revolution**, back in 1776, nor do we have a staff of 100 people manning computers, calculating market indexes, or doing other "big business" things.

**And yet, we seem to be quite successful.** And, there's no question that each and every person on our staff of about 20 people is busier than



**Here at Auctions By Bowers and Merena, Inc.** we are busily at work on the balance of our 1984-1985 auction season. Now being catalogued and photographed are pieces for our September sale (to be held in New York City), our January sale to be held in Los Angeles with the NASC convention, and several further sales to be held in New York City—all to be presented in "Grand Format" catalogues. Space in our sales is often at a premium, so if you would like to be included, now is the time to contact us. Right now we have room for **your** coins and paper money—so don't lose a moment.

**For one low commission rate**, usually 10% to the seller, we do everything: catalogue and prepare your coins for inclusion in our "Grand Format" catalogues, cover your items with complete insurance, do the advertising and publicity, take photographs of important items, and so on. If your consignment is worth, say \$50,000 or more, we'll have a representative on your doorstep to receive and sign for your coins, insuring them from the moment we take possession. Or, like many (if not most) of our consignors, you can send your coins to us by insured registered mail.

**Thinking of selling?** I invite you to telephone Karl Hirtzinger, Manager of our sales, COLLECT or, if you have world or ancient coins telephone Michael Hodder. Or, simply use the coupon below and we will send complete information.

**Let our success be your success!** Here at Auctions by Bowers and Merena, Inc. we are ready, willing, able, and eager to work with you. I pledge that we will do our very best.

Sincerely,



Q. David Bowers  
Chairman of the Board  
AUCTIONS BY BOWERS AND MERENA, INC.

Dear Dave,

I am considering having you auction my numismatic items. In confidence, and without obligation on my part, please send me complete information.

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone: \_\_\_\_\_ Best time to call \_\_\_\_\_

Brief description of material: \_\_\_\_\_



TN-8B

## AUCTIONS by BOWERS AND MERENA, INC.



Box 1224  
Wolfeboro, NH 03894  
(603) 569-5095



*"When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers; President: Raymond N. Merena; Managing Director, auctions: Karl Hirtzinger; World and Ancient Coins: Michael Hodder, Director. Members: Professional Numismatists Guild; Life Members ANA; etc. Serving numismatists for over 31 years, since 1953. Auctions held in New York City and other large metropolitan areas.*



# COLLECTORS LIKE US

"How did you become a coin dealer?" It seems everyone asks that question sooner or later. For us, it was simply a matter of natural progression. We all started as collectors, diligently searching for the "right" coin for our collection. The quality, rarity, aesthetic appeal and value of our coins are as important now as they were then.

Today, we utilize our experience to make intelligent decisions in inventory acquisition, portfolio selection, and research information. We take the time to appreciate and understand these coins and to pass this information on to our valued clients.

**These are some of the reasons why collectors like us and why it is important to deal with collectors, like us.**

*If you are a serious collector, please write or call us today.*



## *Numismatic Professionals Incorporated*

P.O. Box 1038, Framingham, MA 01701

Toll Free: 1-800-343-4926

Massachusetts, Alaska and Hawaii: 617-872-0900 or 617-235-2030



# MEDIEVAL HOARD SPECIAL OFFERING!



Friedrich I "Barbarossa"  
Holy Roman Emperor  
Silver Denar



Cologne  
Philipp V. Heinsberg  
Silver Denar

From a recently purchased hoard of German Medieval silver coins, we are making a special offering of scarce and historically interesting coins at prices far under what the same pieces have brought in recent auctions.

- I. Friedrich I "Barbarossa", Holy Roman Emperor, 1152-1190. Silver Denar struck at Aachen. F/VF \$50; VF \$100; XF \$200.
- II. Cologne-Archbishopric. Philipp I von Heinsberg, 1167-1191. Silver Denar of Cologne. F/VF \$20; VF \$45; VF+ \$60; XF \$100.
- III. Metz-Bishopric. Bishop Bertram, 1180-1211. Crude silver Denar. Bust left. Rev: Hand holding Cross. F/VF \$15; VF \$30.

The grading is based on the quality of the striking. The coins are about "as struck."

## GERMANY'S LARGEST FIXED PRICE LIST!

Sample copy: \$5; Subscription of 4 lists: \$15.

**FREE ATTRIBUTATION & APPRAISAL** on all Ancients and European coinage. Of special interest is South Germany: Bavaria, Baden, Wurttemberg, Nurnberg, Regensburg, Salzburg, Eichstatt, Augsburg, Wurzburg and Prussian & Hanseatic coinage.

## John & Hannelore Scheiner

ANA Life Member  
D-807 Ingolstadt/D. Postfach 2728  
Grosse Zell Gasse 63C, West Germany  
formerly of Fort Wayne, Indiana





IF YOU ARE INTERESTED  
IN  
**CHOICE WORLD COINS**  
YOU SHOULD BE RECEIVING OUR PUBLICATIONS:

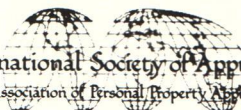
**FOUR OR MORE ILLUSTRATED  
AUCTION CATALOGUES  
ANNUALLY**

*Featuring rare and choice gold and silver coins of the world and Mexico, as well as ancient coinage and world paper money. A sample catalogue is \$5 postpaid, including prices realized. An annual subscription is also available and includes our periodic fixed price lists. The cost is \$15 within the U.S. and \$20 outside the U.S.*

**Ponterio & Associates, Inc.**

Richard H. Ponterio

**ANA OIN SIN NI**

  
International Society of Appraisers  
An Association of Personal Property Appraisers, Inc.



308

3823 Park Boulevard Box 33588 San Diego, CA 92103

(619) 299-0400

(800) 854-2888



LM-2163



# MONTHLY INVESTMENT PLANS INVESTMENT PACKAGES

Jake's Marketplace, Incorporated is celebrating our 20th anniversary as a sales leader in the field of numismatics and collectables. **Now, for the first time, we offer services for the investor.**

## *Jake's features:*

- An efficient staff; each with over 20-years of experience and able to give you the personalized advice and service you deserve
- Investor privacy guaranteed
- Satisfaction guaranteed on all purchases
- Dependable service
- Coast-to-coast wire services
- ANA Life Member 1343

---

### I am interested in

- ☐ MONTHLY INVESTMENT PLAN (\$200 min.)  
☐ INVESTMENT PACKAGES (\$1,000 min.)

### My investment interests are in

- ☐ U.S. RARE COINS   ☐ U.S. RARE STAMPS  
☐ BULLION GOLD   ☐ FOREIGN RARE COINS  
☐ ANTIQUE JEWELRY   ☐ BULLION SILVER

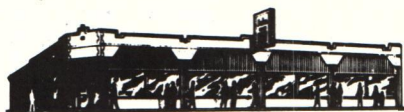
### I have invested in the past and now wish to sell my holdings

- ☐ I HAVE RARE COINS TO SELL  
☐ I HAVE BULLION TO SELL   ☐ I HAVE STAMPS TO SELL   ☐ OTHER

- ☐ I WOULD LIKE TO HAVE AN INVESTMENT COUNSELOR CALL ME  
☐ OTHER \_\_\_\_\_

Name \_\_\_\_\_  
Street Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone \_\_\_\_\_ Best hours to call: \_\_\_\_\_

**Jake's**  
**Marketplace, Inc.**



**2955 N. CENTRAL AVENUE • CHICAGO, ILLINOIS 60634**  
*Professional Dealers and Appraisers of U.S. and Foreign Numismatic & Philatelic Material*

**PHONE (312) 725-1344**



# Manfra, Tordella & Brookes, Inc.

A LEADER IN THE INDUSTRY FOR ALMOST THIRTY YEARS

MTB, Inc. is the largest firm on the East Coast dealing in all forms of coinage from bullion to numismatic rarities. Our Numismatic Division has long been regarded among the finest with an extremely diversified and comprehensive inventory.

## A SUPERB OFFERING OF U.S. \$20 ST. GAUDENS

1907 High Relief, F.E., EF 45 .....	\$4,850	1913-D MS 63 .....	\$1,350
1907 High Relief, W.E., AU 50 .....	5,250	1913-S AU 50 .....	1,200
1907 High Relief, F.E., MS 63/65 .....	13,000	1913-S MS 60 .....	1,800
1907 High Relief, W.E., MS 65 .....	19,000	1913-S MS 63 .....	2,800
1907 Arabic, MS 62 .....	1,050	1914 MS 62 .....	1,200
1907 Arabic, MS 65 .....	2,500	1914-D MS 63 .....	1,200
1908 No Motto, MS 65 .....	1,800	1914-S MS 63 .....	1,200
1908-D No Motto, MS 63 .....	1,450	1915 MS 62 .....	1,150
1908-D With Motto MS 63 .....	1,950	1915-S MS 63 .....	1,150
1908-D With Motto MS 65 .....	4,500	1916-S MS 63 .....	1,350
1908 With Motto MS 60 .....	975	1916-S MS 65 .....	2,400
1908-S EF 45 .....	1,200	1920 MS 63 .....	1,350
1908-S MS 60 .....	2,900	1922 MS 65 .....	1,850
1908-S MS 62 .....	4,200	1922-S MS 60 .....	1,375
1909 MS 60 .....	1,000	1922-S MS 65 .....	4,500
1909/8 AU 50 .....	950	1923-D MS 63 .....	1,300
1908/8 MS 60 .....	1,200	1924 MS 65 .....	1,750
1909-D EF 45 .....	1,150	1924-D MS 60 .....	2,500
1909-D MS 63 .....	5,950	1924-D MS 63 .....	3,600
1909-S MS 63 .....	1,350	1924-S MS 62 .....	2,950
1909-S MS 65 .....	2,300	1925-D MS 60 .....	2,750
1910 MS 62 .....	975	1925-D MS 63 .....	4,750
1910-D MS 62 .....	975	1925-S AU 50 .....	1,250
1910-S MS 63 .....	1,350	1925-S MS 60 .....	2,250
1910-S MS 65 .....	2,450	1925-S MS 62 .....	3,950
1911 MS 62 .....	1,050	1926 MS 65 .....	1,850
1911-D MS 63 .....	1,050	1926-D MS 63 .....	3,950
1911-S MS 63 .....	1,350	1926-S MS 60 .....	2,250
1912 MS 62 .....	1,100	1928 MS 65 .....	1,750
1913 MS 62 .....	1,050	1929 MS 63 .....	9,500

1. All coins guaranteed genuine. 2. 10-day return privilege. 3. All checks must clear before shipping. 4. All orders shipped registered, postpaid. 5. Second choices appreciated. 6. N.Y. State residents please add 8 1/2% tax. 7. All coins subject to prior sale.

## Manfra, Tordella & Brookes, Inc.



59 West 49th Street  
New York, N.Y. 10112  
Telephone: (212) 621-9500  
or call Toll-Free (800) 223-5818



Luis Vigdor



# ROBERT A. SIEGEL AUCTION GALLERIES

*will conduct*

## UNRESERVED PUBLIC RARE COIN AUCTIONS IN NEW YORK CITY

*Our Fall Rare Coin Sale  
is now in the planning stage*

**CONSIGNMENTS WANTED.  
CALL FOR DETAILS.**

Interest-Free Cash Advances  
for Consignments valued over \$5,000

Professional Cataloguing

Photographs of Important Coins



*Auctioneer for the most valuable  
stamp in the world — the British  
Guiana "One Cent"  
Realized \$935,000.*

*Robert A. Siegel*

**AUCTION GALLERIES, INC.**

160 East 56th Street • New York, New York 10022  
Tel: (212) 753-6421 • Established 54 years

*Auctioneers for the fabulous Joshua K. Lilly  
and Amon G. Carter, Jr. stamp collections*



# Williams

## GALLERY, INC.

is pleased to have been selected to conduct a rare coin auction  
in conjunction with the November Bay State Convention  
to be held in Boston, Massachusetts.

Now you can place your rare coins into this MAJOR rare coin market by  
consigning your collection to our fall Boston auction. The Bay State  
Coin Convention is the most prestigious and oldest coin convention held  
in New England.

### WE OFFER:

- **INTEREST FREE** - cash advance on your collection.
- **ACCURATE GRADING** - our detailed descriptions and accurate  
grading bring your coins alive.
- **COLOR PHOTOGRAPHY** - the best in the business highlight our  
special catalogues.
- **BAY STATE COIN CONVENTION** - plus our large mailing list  
ensures your coins receive maximum exposure.
- **SECURITY** - we will travel to personally evaluate your collection.

Take the difficulty out of selling your collection. Let us work with you  
from start to finish. Call **DALE WILLIAMS**, President, at **1-800-221-  
6889** to discuss how your prized collection can be included in this major  
fall Boston auction.

- ☐ I am interested in consigning my collection to your fall Boston auction, please  
contact me.
- ☐ Please send me your Boston auction catalogue absolutely FREE. I have  
enclosed \$3 to cover postage and handling.

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Daytime Phone \_\_\_\_\_

Williams

GALLERY, INC.



P.O. Box 327 • Englewood, Ohio 45322

ANA Life Member 2853





*Ancient coins of the highest quality  
World gold and silver coins  
to 1850  
Swiss coins and medals  
Coins bought, sold and valued  
Auctions*

*Numismatic Department*

**Bank Leu**



Bank Leu Ltd.  
Bahnhofstrasse 32  
CH-8022 Zurich  
Switzerland  
Telephone +41 1 219 11 11



# DAVID HALL OFFERS MORE

## FOR THE INVESTOR—

David Hall has created an investment program for those whose main interest in numismatics is financial. Contact us today and find out how you can buy the highest quality coins from the firm with the lowest mark-up in the industry!

## FOR EVERYONE—

David Hall is editor and publisher of the industry's most influential advisory newsletter—the **INSIDE VIEW**. A.N.A. members may write for a free sample copy.

## FOR THE COLLECTOR—

David Hall specializes in Gem quality coins from the following areas:

U.S. Gold  
U.S. Type Coins  
Silver Dollars  
Modern Singles (Buffalo Nickels,  
Mercury Dimes, Walking  
Liberty Half Dollars, etc.)

Send for our free monthly price list.

## BUYING—

David Hall is always buying Gem quality U.S. coins. We need MS-65 and Proof-65 (or better) examples of all pre-1945 issues. Call or write for further details.



**David Hall's**  
**Numismatic Investment Group**

P. O. Box 8521, Newport Beach, CA 92660 • 714/540-6522



**BUYING****SELLING**

## **AUCTION**

I want choice rare U.S. coins for cash or to sell at auction for the highest possible prices. Low commission and prompt settlement. The catalog will be of the finest quality with color photos on glossy paper. Full coverage by experts. If size of collection warrants, I or my associate will call on you. For smaller collections of fine material or single lots, please mail or feel free to drop material by personally. Telephone for an appointment. Cash advances are available. Write or phone to inform me what you are interested in selling. My expertise should help you to get the highest possible return for your coins.

I have an excellent stock of good and very good coins dated before 1916 which I'll sell if you will send me a want list or stop by during banking hours. 30 day return privilege on mail orders.

**LARGE CENTS** dates of my choice, G \$7.00; VG \$8.00; Fine \$10.00 VF ..... \$16.00  
 2c dates of my choice, G ..... \$5.00  
**DIME** 1876 BU \$465.00; 1885 Proof ..... \$350.00  
**SILVER DOLLARS** in government issue cases all CC mint and BU, 1880; 1881; 2 of 1882; 2 of 1883; 3 of 1884; 1 of 1885; all ten for .... \$1,500.00  
**\$4 STELLAS** copper and gold gilded at the mint, Judd 1636; 1639; 1658; 1666; 1879 coiled and flowing hair; and 1880 coiled and flowing hair, choice proofs in holder. Estimated 3 to 5 sets exist. .... \$141,000.00  
**\$20 GOLD** 1850 VF, first year of issue. .... \$800.00  
**\$20 GOLD** 1861S, nearly VF and 1861S Paquet reverse, barely VF, pair ..... \$5,000.00  
**PANAMA-PACIFIC** round and Octagonal \$50 gold BU with original case for the Octagonal piece. .... \$100,000.00  
**\$1 CALIFORNIA** round gold dollar. Lee 6A. Proof ..... \$5,000.00  
**\$50 TERRITORIAL** gold, round and octagonal in very fine condition and the octagonal piece has the pedigree from the Calif. gold field \$30,000.00

Add \$10.00 to orders for postage, insurance and handling. I'll be glad to hear from you. Honest, courteous dealings always. I've been at this location 71 years and can easily handle large or extensive lots of desirable U.S. coins. Consultation and appraisal service available.

**JOHN ZIEGLER** ANA 13905

2662 South State Highway 53 • Fremont, Ohio 43420  
 (419) 992-4353



# THE WORLD'S LARGEST AND MOST RESPECTED RARE COIN FIRM

Large enough to cover all of your numismatic needs. . .  
and small enough to provide you with personal service



89 Devonshire Street  
Boston, Massachusetts 02109  
Tollfree: 1-800-225-6794  
In Mass: 617-227-8800

Paul F. Taglione, ANA Life Member  
Dana J. Willis, ANA Life Member

- ☐ YES, I wish to receive, free of charge, a year's subscription to THE NEW ENGLAND REPORT, our unique monthly perspective on the market.
- ☐ YES, I wish to personally discuss my numismatic needs with a New England Representative.

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

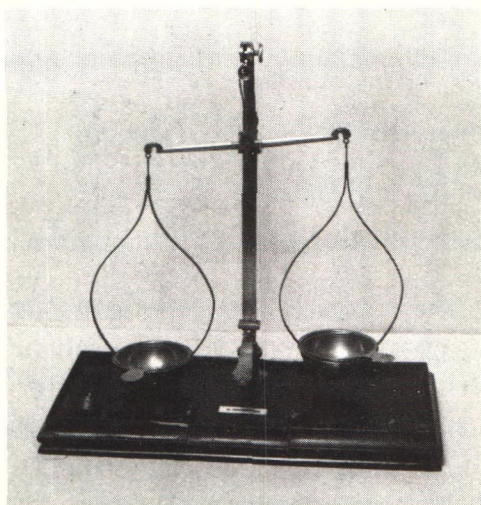
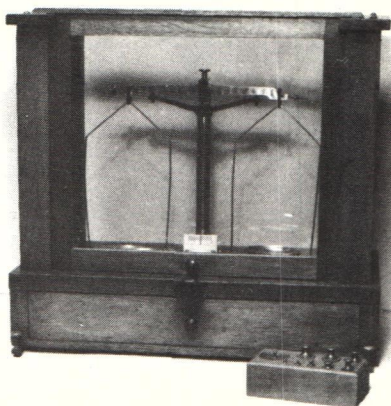
CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

TELEPHONE NUMBERS: (Office) \_\_\_\_\_ (Home) \_\_\_\_\_

Telephone number must be included to validate subscription offer



# COIN SCALES WANTED



Please send photo  
and description to  
Tom Mulvaney.

Or call toll-free  
800-645-6075;  
In New York  
516-294-0040



## **FIRST COINVESTORS, INC.**

200 I.U. Willets Road  
Albertson, NY 11507

New York Call Collect 516-294-0040  
Out of State Toll Free 800-645-6075

# Nevada Coin Mart

## TRADING CENTER

**ANA**

LIFE MEMBERS



STAN ZURAWSKI

**750 East Sahara**

**LAS VEGAS, NEVADA 89104**

**702 / 369-0500**

## Buying or Selling

**You'll always be money ahead when you deal with NEVADA COIN MART**

***We have One of America's Largest Inventories***

For almost 25 years Nevada Coin Mart has been Dealer Headquarters for top quality silver dollars and gold coins. Our giant new facilities also house millions of dollars of U.S. Type, 20th Century singles, Bullion, Foreign coins, currency and supplies...***We're here to serve you.***

**TYPE collections  
urgently needed**  
***All transactions  
in strict  
Confidence***



**NO COLLECTION  
TOO LARGE  
NONE TOO SMALL**  
***Bank References***



# YOUR ADVISORS READ MARKETWISE, SHOULDN'T YOU.

"You have a fine letter, and tell it straight to your readers, without flowery dealer puffery or self-serving comments."

- MAURICE ROSEN, *The Rosen Numismatic Advisory*

"I subscribe to every major rare coin advisory, and up to now, thought that David Hall's Inside View was the only truly professional news-letter. Well, MARKETWISE is definitely its equal, and is one of the only two newsletters that I would personally recommend."

- HANNES TULVING, *president of Hannes Tulving Rare Coin Investments*

"What I like best about MARKETWISE is that you are living in the real world, speaking like a human being as opposed to 'Mr. Expert' and providing your readers with practical advice"

- LES FOX, *The Fortune Teller*

"De Falco calls a spade a spade, especially when describing the activity in the coin market. The report not only offers investment recommendations, but it also alerts the investor if De Falco feels a series is being manipulated, and a major correction is inevitable. When De Falco recommends a particular issue, he doesn't merely list a guidesheet price for the coin. He lists the price level for which he believes the coin should and can be obtained for."

- MIKE FULJENZ, *Numismatic News columnist, and Directory of Numismatic Investment Services for The James U. Blanchard and Co., Inc.*

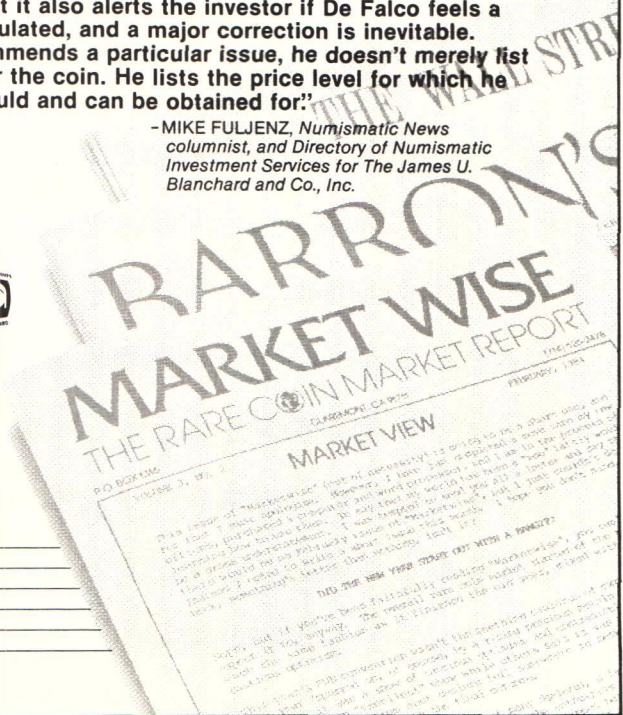
Michael G. De Falco  
Numismatic Investments  
P.O. Box 1316 Dept. TN  
Claremont, CA 91711  
(714) 626-2478



Please start my subscription to MARKETWISE today.  
Enclosed please find payment in the amount of:

- ☐ 6 months \$35
- ☐ 1 year \$60
- ☐ 2 years \$110
- ☐ VISA ☐ MASTERCARD

Acct. No. \_\_\_\_\_  
Exp. Date \_\_\_\_\_  
Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_  
Zip \_\_\_\_\_



ONLY



OFFERS A FULL COLLECTION OF  
**POLISH SILVER AND GOLD COINS**  
ISSUED AFTER WORLD-WAR II

**SILVER COINS AVAILABLE:**

- SET I — "POLAND'S MILLENIUM"
- SET II — "GREAT PEOPLE OF POLAND"
- SET III — "XX YEARS OF VICTORY OVER FASCISM"
- SET IV — "XXI OLYMPIAD — MONTREAL 1976"
- SET V — "NATURAL ENVIRONMENT PROTECTION"
- SET VI — "KINGS AND PRINCES OF POLAND"

**GOLD COINS AVAILABLE:**

- Y-83      500 zł    TADEUSZ KOSCIUSZKO
- Y-85      500 zł    KAZIMIERZ PULASKI
- Y-90      2,000 zł    FRYDERYK CHOPIN
- Y-105     2,000 zł    MARIA SKŁODOWSKA-CURIE
- —        COPY OF 5-DUCAT GDANSK DONATIVE
- originally minted in 1614
- 2,000 zł    MIESZKO I
- 2,000 zł    BOLESŁAW I CHROBRY
- 2,000 zł    KAZIMIERZ I ODNOWICIEL
- 2,000 zł    BOLESŁAW II ŚMIĄŁY
- 2,000 zł    WLADYSLAW HERMAN

*For information and price list, please write to:*

**PEKAO TRADING CORPORATION**

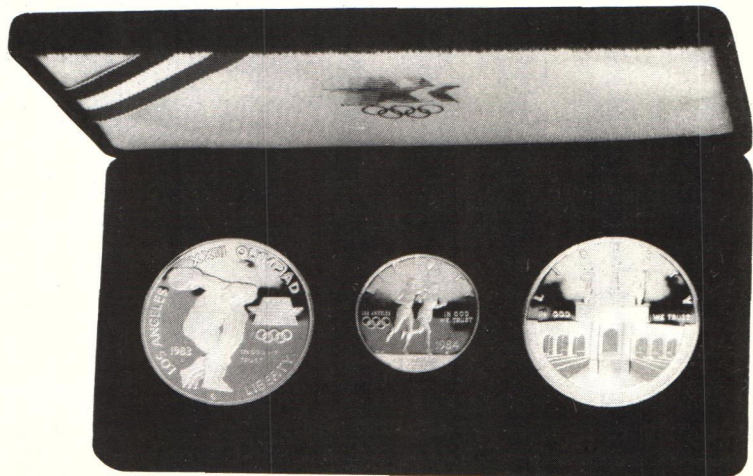
470 Park Avenue South, 10th Floor  
New York, NY 10016-6880

333 North Michigan Avenue  
Chicago, IL 60601





# 1983 & 1984 U.S. Olympic Commemorative Silver & Gold Coins



For immediate delivery, call the official  
Olympic Coin Distributor

## NUMISMATICS, LTD.

Call TOLL-FREE: 800-421-0678

In Calif: 213-550-1766

9665 Wilshire Blvd., Suite 600

Beverly Hills, CA 90212 USA

Telex: 698177



For current information on our inventory of

- U.S. Gold
- Gold & Silver Bullion
- Rare U.S. Gold
- Mint Errors

call Stephen Gordon, Jonathan  
Gordon or Fred Weinberg  
toll-free today.



©Copyright 1984, Numismatics, Ltd.

# Forman Enterprises, Ltd.

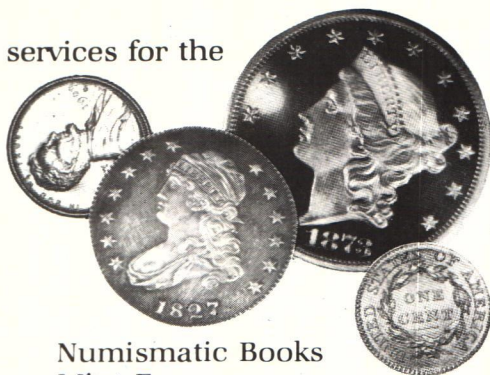
Complete numismatic services for the

- Collector
- Investor
- Dealer

We can handle it all:

Rare U. S. Coins  
Paper Money  
BU Rolls  
Proof Sets

Numismatic Books  
Mint Errors  
Paper Money Errors



Buying or Selling  
Let the professionals at Forman's guide you with confidence.

## BUYING!

### Nice BU Carson City Dollars

	Paying		Paying		Paying
1878-CC .....	\$100.00	1882-CC .....	\$80.00	1890-CC .....	\$185.00
1879-CC .....	675.00	1883-CC .....	80.00	1891-CC .....	165.00
1880-CC .....	170.00	1884-CC .....	80.00	1892-CC .....	275.00
1881-CC .....	170.00	1885-CC .....	170.00	1893-CC .....	675.00

Buying Original Rolls of BU Morgan & Peace Dollars

Buying Original Bags of BU Morgan & Peace Dollars

Buying U.S. Proof Sets • Buying All U.S. Gold Sets

New price list and silver bar brochure now available.  
Send for your free copy!

# Forman Enterprises, Ltd.



Harry J. Forman

P.O. Box 5756  
Philadelphia, Penna. 19120  
(215) 224-4412



Ruth W. Bauer



# COINS FOR SALE

*Subject to their remaining unsold*

## ENGLISH COINS PROOF SETS

1826. £5 down to ¼d. The nicest set we have seen for several years. VERY RARE in this condition. One of the few original sets to survive. Brilliant & choice.	£36,500
1839. The fabulous UNA & THE LION set. £5 down to ¼d, including an 1848 PATTERN 2/0. The gold is choice brilliant and frosty. The silver is magnificently toned. THIS MUST BE ONE OF THE FINEST SETS IN EXISTENCE.	47,500
1902. £5 down to Maundy 1d. CHOICE	2,700
1937. £5 down to ½-sovereign. CHOICE.	2,700
1980. £5 down to ½-sovereign. GEM F.D.C.	1,575
1983. £2, sovereign & ½-sovereign. GEM F.D.C.	725

## CURRENCY SETS IN CASES

1887. £5 down to 3d. Gold brilliant, silver toned. EF	£1,700
1893. £5 down to 3d. Gold & silver brilliant. AU	2,700

## SINGLE COINS GOLD

CHARLES I. 1644. OXON. TRIPLE-UNITE. M.M. PLUME. obv. only. (N.2385: S.2729). Four striking splits and some weakness, otherwise EF	£11,500
OLIVER CROMWELL. 1656. PATTERN BROAD. One of the finest we have seen. A lightly toned magnificent PROOF-LIKE specimen.	14,500
JAMES II. 1688. Elephant & Castle below bust. 5-GUINEAS. Old red tone. EF	6,750
WILLIAM & MARY. 1692. 5-GUINEAS. VIRTUALLY UNC.	10,500
WILLIAM III. 1695. ½-guinea. AN EXTREMELY RARE COIN IN HIGHER GRADES. Our specimen is a well struck PROOF-LIKE BU	4,500
GEORGE II. 1731. PROOF 5-GUINEAS. EX DOUGLAS MORRIS COLLECTION. EXTREMELY RARE, only 5 or 6 exist. This coin is probably the finest known. One or two very minor imperfections, otherwise brilliant & choice.	32,500
GEORGE IV. 1829. Sovereign. Virtually UNC.	950
GEORGE IV. 1821. ½-sovereign. VERY RARE. PROOF-LIKE EF	2,750
GEORGE IV. 1824. ½-sovereign. RARE. GEM PROOF-LIKE UNC.	1,325
GEORGE IV. 1828. ½-sovereign. UNC.	975
WILLIAM IV. 1834. Small type ½-sovereign. EF	600
WILLIAM IV. 1835. ½-sovereign. AU	900
1979, 1981. PROOF SOVEREIGNS. In case of issue. GEM F.D.C. Each	155
1980. PROOF SOVEREIGNS. In case of issue. GEM F.D.C. Each	145
1980. PROOF ½-sovereigns. In case of issue. GEM F.D.C. Each	95

**LAYAWAY PLAN:** 90 days interest free with 25% down and 3 equal monthly payments of the balance. 180 days coin price plus 5% interest then 7 equal payments. (e.g. cost £100, interest 5% = £105. 7 x £15 monthly payments.) We will hold the coins in our bank vault until the final payment is made. You will still retain the 15 days return privilege.

**TERMS OF BUSINESS:** All new clients please send bank draft with order. Coins will be sent on 15 days approval. Should any coins be returned, your purchase money will be refunded in full immediately. All coins are guaranteed genuine. All coins sent to us via registered mail are insured against loss or damage by Lloyds of London, providing we are notified prior to their being sent. Any orders under £100 please add £5 for postage.

**J.A. DUGGAN & CO.**  
47 Preston New Road, Blackburn (BB2 6AE)  
Lancs, England  
Telephone 0254 670113/4/5

*ANA LM 2235, Member of the British Numismatic Trade Association*

# SELLING U.S. COMMEMORATIVES

	XF	AU	60-63	63-65	MS-65		XF	AU	60-63	63-65	MS-65
Isabella	185	325	500	800	1700	Norfolk	295	320	400	450	650
Lafayette	300	575	825	1350	—	1926 Oregon	70	90	120	165	250
Alabama 2x2	125	200	350	575	1350	1926-S Oregon	70	90	120	165	250
Alabama	65	160	275	450	1250	1928 Oregon	150	220	295	375	525
Albany	190	220	250	300	425	1933-D Oregon	200	250	325	500	650
Antietam	275	300	375	450	600	1934-D Oregon	150	195	275	350	550
1935-PDS Ark Set	—	—	295	395	500	1936 Oregon	100	150	230	350	475
1936-PDS Ark Set	—	—	295	395	500	1936-S Oregon	145	195	260	350	585
1937-PDS Ark Set	—	—	325	425	625	1937-D Oregon	100	140	180	225	350
1938-PDS Ark Set	—	—	450	625	995	1938-PDS Oregon	—	—	585	695	925
1939-PDS Ark Set	—	—	900	1095	1650	1939-PDS Oregon	—	—	895	1125	1850
Arkansas Type	65	75	85	100	175	Panama-Pacific	200	350	550	900	3000
Bay Bridge	70	85	100	150	250	1920 Pilgrim	35	45	75	110	220
1934 Boone	100	115	130	185	300	1921 Pilgrim	85	100	200	295	500
1935/4 PDS Boone	—	—	950	1400	2100	Rhode Island PDS	—	—	400	555	750
1935-PDS Boone	—	—	325	490	675	Rhode Island Type	75	85	130	185	300
1936-PDS Boone	—	—	325	465	695	Roanoke	180	215	250	350	450
1937-PDS Boone	—	—	595	895	1350	Robinson	100	115	130	190	275
1938-PDS Boone	—	—	1075	1300	1900	1935-S San Diego	65	75	100	175	300
Boone Type Coin	95	105	115	150	225	1936-D San Diego	75	95	125	200	350
Bridgeport	135	160	180	215	400	Sesqui	22	35	50	275	400
California	70	90	110	190	400	Spanish Trail	550	600	900	1050	1400
Cincinnati PDS	—	—	800	1100	1650	Stone Mountain	23	30	40	80	125
Cincinnati Type	230	250	300	350	550	1934 Texas	105	125	165	265	375
Cleveland	65	75	90	115	180	1935-PDS Texas	—	—	395	595	825
Columbia PDS	—	—	675	850	1150	1936-PDS Texas	—	—	425	650	875
Columbia Type	200	230	260	300	395	1937-PDS Texas	—	—	410	610	950
1892 Columbian	15	20	35	100	250	1938-PDS Texas	—	—	650	875	1225
1893 Columbian	13	18	30	100	250	Texas Type Coin	120	140	175	275	375
Connecticut	160	190	250	325	530	Ft. Vancouver	250	350	425	650	1000
Delaware	160	190	250	325	530	Vermont	125	200	300	500	850
Elgin	160	190	250	325	450	1946-PDS BTW Set	—	—	50	65	80
Gettysburg	160	190	290	400	500	1947-PDS BTW Set	—	—	55	70	100
Grant-With-Star	325	400	1000	3300	—	1948-PDS BTW Set	—	—	125	165	235
Grant	50	60	95	195	400	1949-PDS BTW Set	—	—	185	245	350
Hawaiian	550	650	800	1500	2200	1950-PDS BTW Set	—	—	160	225	350
Hudson	400	450	550	800	1500	1951-PDS BTW Set	—	—	110	160	225
Huguenot-Walloon	55	80	110	200	475	BTW Type Coin	10	12	15	20	40
Iowa	75	85	100	125	175	1951-PDS W/C Set	—	—	100	135	195
Lexington	35	50	70	110	210	1952-PDS W/C Set	—	—	125	175	265
Lincoln-Illinois	55	75	125	225	450	1953-PDS W/C Set	—	—	150	200	300
Long Island	55	65	85	110	200	1954-PDS W/C Set	—	—	120	150	200
Lynchburg	160	195	250	300	450	W/C Type Coin	10	12	15	20	40
Maine	60	80	125	295	525	Wisconsin	180	210	275	375	500
Maryland	115	150	225	375	500	York	175	200	250	300	425
Missouri 2 * 4	275	395	475	900	2100	Washington	UNC	10	—	PRF	12
Missouri	200	250	425	750	1900	48-pc. Set	—	—	11K	16000	—
Monroe	20*	35	65	100	350	50-pc. Set	—	—	12K	18000	—
New Rochelle	295	325	425	495	735	144-pc. Set	—	—	28K	42000	—

Try us, you will like our conservative grading! Prices subject to change with market fluctuations. Full 30-day return. Send second choice when possible, especially XF or AU. All prices subject to availability. Please add \$2.00 postage and handling.

## GENIAL GALLERIES

SPECIALIZING IN U.S. COMMEMORATIVE COINAGE

P.O. Box 45 • Purchase, NY 10577 • 914/949-2436

ANA Life Member 2562 • INS Life Member 15



# Limited Edition Commemorative Bus Tokens



Each sealed set consists of five 1-1/8", 12 gauge brass tokens depicting the evolution of public transportation in Rochester, N.Y. from 1834 to 1984. Each token has been engraved with an original design created by Douglas Borden. Included are the Carthage Railroad, the "Bobtail" horsecar, the double-trucked "trolleys", the Mack Trolley Bus (known as the "Bouncing Betty") and a modern GMC bus. The reverse of each token bears the city's Sesquicentennial symbol and a global view of Rochester.



**\$5.00**

Per Commemorative Set

**FOR MAIL ORDERS:** Send check or money order payable to Regional Transit Service for \$5.00 (plus \$1.00 per set to cover handling and postage) to: RTS Tokens, 1372 East Main St., P.O. Box 90629, Beechwood Station, Rochester, NY 14609.

Quantity discounts available ... call 716-288-6050.





# Choice American Coinage

---

WE DEAL IN FIFTEEN  
DOLLAR COINS AND IN  
FIFTY THOUSAND  
DOLLAR COINS, AND  
WE ARE A REALISTIC

MARKET PLACE FOR EITHER.

NOT MANY DEALERSHIPS CAN HONESTLY  
MAKE THAT STATEMENT. WE CAN.

---

If you are selling...

# Call Us!

If you are buying...

REQUEST A COMPLIMENTARY COPY  
OF OUR MONTHLY PUBLICATION  
RARE COIN CATALOGUE

---



## Paul Sims, Inc.

Rare Coin and Precious Metals Brokers  
10624 Patterson Avenue, P.O. Box 29249  
Richmond, Virginia 23229  
(804) 741-4665

---



# Paramount is Buying!

- Mint State Silver Dollars
- Mint State United States Commemorative Coins
- Superb Quality United States Proof Sets
- Rare Date United States Gold Coins
- Mint State and Proof United States Type Coins
- Other "Top-of-the-Line" Numismatic Material

Our needs are constant. We have a large clientele which needs the above items. If you are considering the sale of your collection, call us! *We do pay more* for the above items and if the size of your collection warrants, we will make arrangements to come to you! If you sell to anyone else without checking our offer, you may not be getting the most money for your coins!

Please don't sell without contacting us. We'll appreciate it and think you will too when you receive our offer!

## Contact:

**Donald Slouffman, Buyer**  
**Paramount Numismatic Corporation**  
**One Paramount Plaza**  
**Englewood, Ohio 45322**



**PARAMOUNT**  
NUMISMATIC CORPORATION  
ONE PARAMOUNT PLAZA  
ENGLEWOOD, OHIO 45322  
TELEPHONE: 513-836-8641

**WE MUST SPEND  
\$1,000,000.00 PER MONTH  
on  
COINS, CURRENCY,  
and other NUMISMATIC ITEMS!**

Here is what we are able to provide:

1. Unlimited instant cash (confidential, of course, if you wish).
2. Bank references available. (Contact Mr. Bill Whitsitt at Citizens National Bank, 2001 Bryan Tower, Dallas.)
3. Call us Toll Free at (800) 527-9045, or in Texas call collect at (214) 748-4044, if you desire to sell a large collection. Or you may ship your collection with invoice to Mike Follett, Plaza Level, One Main Place, Dallas, TX 75250. Within 24 to 48 hours, you will receive our generous offer by return mail.

Should you decide not to sell your collection we will return your coins immediately upon hearing from you. Naturally, the coins will be fully insured, and we will pay all postage. Through this method, you risk absolutely nothing.

4. Should you have an extremely large collection, we can and will be at your home, office, or bank anywhere in the U.S.A. within 24 hours of your call.
5. We are prepared to buy your entire collection, not just the choice material.
6. You are selling to a coin retailer, not someone who sells to another dealer. This is so important. Consequently, you will receive the highest possible price.
7. The company you will be dealing with is well known and respected throughout the numismatic world. Backed with over 30 years of experience in buying, selling, and grading coins, **MIKE FOLLETT RARE COIN CO.** has established itself as a leader in the numismatic fraternity.

To conclude, take advantage of our policy. It is a service that thousands of satisfied customers have found profitable and safe. We sincerely believe that we can go further in meeting your individual needs than any other buying program offered today.

**MIKE FOLLETT RARE COIN CO.**



13101 Preston Road, Suite 400  
Dallas, TX 75240

Phone (214) 788-5225 or (800) 527-9045  
ANA Life Member 628





# **MUENZEN UND MEDAILLEN AG**

## **Basel/Switzerland**

*Your specialists for  
Fine Ancient and European Coins*



**Celtic double stater in gold.**  
3rd c. BC.  
Ex Virgil Brand Collection.

**Public auction sales**  
**Monthly illustrated price lists on request**

# **MUENZEN UND MEDAILLEN AG**

**P.O. Box 3647, CH-4002 Basel**  
**Switzerland**  
**Telephone 061 23 75 44**



*"Largest buyer and seller of  
coins in the nation's capital"*

Same location for 21 years

## **MIDAS BUYS & SELLS**

Proof Sets • Mint Sets • Silver Dollars • Silver Coins  
Foreign Coins • Paper Money • Gold Coins  
Commemoratives • Large or Small Coin Collections

**CALL TOLL FREE FOR PRICES  
1-800-368-3153**

In Virginia call 703-750-3771

*Or come into one of our four convenient locations*

**Annandale, VA**

5117 Backlick Road  
Bradlick Shopping Center  
Annandale, VA 22003

**Richmond, VA**

1314 Gaskins Road  
Gayton Crossing Shopping Center  
Richmond, VA 23233

**Rockville, MD**

5000 Nicholson Lane  
Nicholson Plaza  
Rockville, MD 20852

**New Carrollton, MD**

7854 Riverdale Road  
Carrollton Mall  
New Carrollton, MD 20784



# DOES YOUR DEALER HAVE ALL THE FACTS?

In today's volatile marketplace your dealer can't afford to be behind his competitors in regard to trading opportunities and market information. He needs to be able to communicate his buying and selling interests to other dealers, satisfy your orders and receive up-to-the-minute precious metals prices—facts which will enable him and you to stay on top of what's happening in the market. You can either do business with a dealer who gathers this information from a variety of outdated, expensive, cumbersome or unreliable sources, or you can visit a FACTS dealer.

**GETTING ALL THE FACTS IS EASY**, if your dealer is one of the over 350 dealers subscribing to the FACTS System. He already relies on the many valuable features that this modern, on-line computerized service provides:

- He can satisfy your trading needs at the best price because he has immediate access to the numismatic and bullion marketplace.
- He can help you determine the current value of your collection because he exchanges buy and sell information concerning coins, bullion items and related numismatic materials on a daily basis with over 350 dealers nationwide.
- He can quickly inform you of the availability of specific items because he can broadcast your trading interests to all other dealers

on the System via a single entry, or send private messages to one other dealer.

- He can supply you with the total market picture because he receives metals and related financial reports including: spot and futures metal prices from the three major U.S. Commodity Exchanges, London Gold and Silver, Zurich Gold and foreign exchange rates, as well as daily market settlements.

Nobody knows *exactly* what lies ahead in the market; but you would find it a lot easier to see the complete picture if your dealer had all the "FACTS."

**To find out how you can "get all the FACTS," simply fill out the coupon below and return it to**

## ATC

AMERICAN  
TELEPROCESSING  
CORPORATION

**Mail to:**  
**ATC**

FACTS Product Manager  
251 West Central Street,  
Natick, MA 01760 (617) 653-4000

- ☐ I am a collector and would like a list of FACTS subscribers in my area.
- ☐ I am a dealer and would like to learn more about FACTS.

Business Name

Contact Name

Street

City

State

Zip

Phone

# **FOREIGN COINS WANTED!**

## **COLLECTIONS OR ACCUMULATIONS**

**ALL FRANKLIN MINT ISSUES, SINGLES OR SETS  
ITALIOCAMBIL, SINGLES OR SETS, UNC OR PROOF  
ALL MODERN SILVER ISSUES, UNC OR PROOF  
GERMAN THALERS: 2, 3 AND 5 MARKS  
GERMAN STATES MINORS  
COMPREHENSIVE COLLECTIONS:  
WORLD CROWNS OR MINORS BY TYPE OR DATE**

I have traveled coast to coast and through out the world buying and selling foreign coins. I attend most major conventions in the United States, and also attend conventions in Hong Kong and in Europe.

I need quality material, as well as quantities of modern coins, and will pay accordingly.

Ship for offer, and include your phone number. Call or write. I will travel to buy if your collection warrants.

ESTABLISHED FOR OVER 20 YEARS.  
BANK OR TRADE REFERENCES AVAILABLE.  
MEMBER PNG SINCE 1971. LM ANA, MSNS, CSNA, PENN-OHIO, FUN.

## **TEXAS INTERNATIONAL GOLD, INC.**

**Box 1205  
Sugarland, Texas 77487-1205**



Robert Westfall • Clark Samuelson • William Rapanotti







**QUALITY**  
**FOREIGN COINS**  
Gold, Crowns, Talers, Minors

# WE ARE THE BUYERS!



Top prices paid for  
a single coin or  
a complete collection.



## ADRIEN J. LAPOINTE

RARE COINS-STAMPS



421 MAIN STREET  
WORCESTER, MASSACHUSETTS 01608  
PHONE (617) 752-1739





*Yakima*  
*Gold & Silver Exchange*

## SERVICE SATISFACTION AND OUR UNCONDITIONAL GUARANTEE

For collectors and investors of precious metals, locating that special item can sometimes prove to be a problem.

That's why Yakima Gold and Silver Exchange offers assistance to those collectors and investors with special needs.

Requests for specific material are always accepted. Be it a Gem BU 1893-S Dollar or a VG 1909-SVDB, we can obtain it for you!



All of the coins we select for you are conservatively graded and unconditionally guaranteed to be genuine. Furthermore, if any item you receive does not meet your expectations, return it within 30 days for a full refund!

We invite you to better acquaint yourself with the services offered by Yakima Gold and Silver Exchange. Please check your areas of interest and return the coupon today. No obligation!



*Yakima Gold & Silver Exchange*  
Valley Mall, Union Gap, Washington 98903

☐ I am interested in a Rare Coin Portfolio    ☐ I have coins to sell    ☐ I am currently attempting to locate the following item(s) \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_



# WHO AM I?

**Professional Numismatic Dealer  
and Consultant for Over 20 Years**

## WHAT HAVE I DONE?

I have handled, developed and sold many of the finest rare coin collections  
(Colonials through Modern Issues) in the country including:

- Rare Colonial issues including several 1792 issues
- Assemblage of specialized collections of all early U.S. coins by die variety
- Simultaneous ownership and subsequent sale of two high quality 1838-O 50¢
- Assisted in the completion of the finest collection of double eagles ever assembled including the 1927-D
- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces including the unique 1907 Indian Head \$20, and the 1872 6-piece Amazonian Set and 1874 Bickford \$10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
- Attendance at every major U.S. auction held since 1968 representing as many as 25 auction bidders at the same time
- Consultant to corporations, dealers and collectors in order to develop, build and expand collections as well as being instrumental in the promotion of the numismatic hobby

## WHAT CAN I DO FOR YOU?

With total confidentiality I will tailor my services to fit your needs, and:

- Assist in the formation and location of *any* U.S. coin or currency collection
- Counsel collectors, dealers and corporations on *any* aspect of the numismatic business or hobby
- Assemble high quality, profitable investment packages
- Act as personal representative for *any* numismatic transaction at a maximum commission of 10%
- Appraise collections or individual pieces on an hourly basis
- Assist in the ORDERLY disposition of current holdings at current values

*Outstanding references available from collectors, investors, dealers and institutions from all regions of the country. Inquiries invited from qualified and serious individuals, businesses and institutions by letter or telephone.*



**Julian Leidman**  
8433 Georgia Avenue  
Silver Spring, Maryland 20910  
(301) 585-8467



INVENTORIES,  
COLLECTIONS & HOARDS  
Bought-Sold-Brokered-Appraised

## DEALERS INVESTORS COLLECTORS:

*Numismatic Resources, Inc. will build your rare coin portfolio with knowledge, not guesswork! We execute bids at all major auctions and also wish to remind you that we are want list specialists. All transactions, of course, are upheld in the strictest confidence. Try us for all your numismatic needs!*

*Randall L. Pollock, President*

### NUMISMATIC RESOURCES, INC.

P.O. Box 64 • 269A Burnside Avenue  
Lawrence, NY 11559  
(516) 239-1180



Member of both national teletype networks.





# MYLAR®

## SOURCE DUPONT "MYLAR" 2x2 INERT PROTECTION NEW - ALL COIN SIZES - NEW



A-O #MC 30



A-O #MC 30



A-O #MC 30

- Unique inert protection unknown in so-called substitute "Mylar".
- Makes displays, exhibits, and bourse more attractive; a practical easy insert.
- Does not become yellow or brittle.
- Only DuPont makes "Mylar"; we can seal only at edge, not across face of film.
- Only bead sealed edge "MYLAR" COIN and CURRENCY holders.
- There is an obvious difference.
- Unexcelled optical clarity, silky high gloss, mirror-like surface.
- Coins are held firmly in place.
- COMPARE! The look, feel and quality.
- Full inside dimensions, no staples.
- Coins need this inert protection.
- Abrasion resistance for hard use.
- Dimensional stability, very high tear resistance, excellent moisture shield.
- Fits display pages and trays.
- We do not sell acetate or vinyl.
- We are sole makers and sellers of these A-O\* registered design "MYLAR"\* Protectors, A-O Products.
- Originators of Mylar\* concept in coin and currency housing.
- For sample of above holder send 37¢ large SASE. Lists included.
- A lifetime of protection.
- #MC30 MYLAR 2x2 exactly as above \$11.40/50pcs., \$18.95/100 pcs., \$90.00/500 pcs., In size desired, see form for postage. Sizes 1¢ to \$1.
- #MO22 Mylar bead sealed 2x2 Mylar envelopes with Mylar liner \$15.95/100.
- #LF22 Mylar bead sealed 2x2 Mylar envelopes long flap \$15.25/100.
- #FE24 2x2 white envelope, no window, Mylar lined \$16.95/100. See order form for postage, or add \$2.00 if ordered from this ad.

### 100% DUPONT MYLAR CURRENCY PROTECTION

- #213KT large \$6.75/25pcs., \$10.25/50pcs., \$16.95/100pcs., \$77.95/500pcs.
- #214JT standard \$5.60/25pcs., \$9.45/50pcs., \$16.25/100pcs., \$74.00/500pcs.
- #215LT fractional same as standard price. Poste \$2.00/100 minimum.
- Over 200 different sizes and gauges available. We will send DuPont Mylar samples and list of items for sale for only \$2.00 (PARTIAL COST). New mint postage acceptable.

A-O\* Alpha Omega product of imagination and innovation.

"Leaders in coin and currency protection for over 38 years."

We wish to thank the museums, libraries, hospitals and others for their valued orders.

## HAROLD J. BALL

2826 South Harrison Street  
Fort Wayne, Indiana 46807

Member ANA LM 384





# Metro COIN, LTD.

Specializing in Silver Dollar Investments

- Investment consultations and acquisitions for serious investors
- Seminars on the various uses of MS-65 silver dollars for clients
- Investor publications:

**THE COMPLETE INVESTOR'S GUIDE TO SILVER DOLLAR INVESTING**, by Dick A. Reed. \$18.95 per copy, plus \$1.95 postage and handling. This 220-page volume features the "insider" information gained through more than 20 years of silver dollar investing experience. Reviewed by the Los Angeles **Times** as "one of the latest and the best..." books written about silver dollars, it contains more than 300 actual-size, full color photographs and an easy-to-read text on Morgan and Peace silver dollars. As the **Times** said, "If you want to become more knowledgeable about Morgan and Peace silver dollars, get Reed's new Guide. . ."

**UPDATE**, Metro Coin, Ltd's monthly newsletter, written by owner, Dick A. Reed, provides information regarding the silver dollar and rare coin markets. Subscriptions are \$100 yearly. In addition, each January issue of **Update** includes Mr. Reed's annual forecast of Ten Undervalued Silver Dollar Opportunities. He has established a record of accuracy in forecasting that remains unequalled. **Update** is now in its 17th year of continuous publication.

- More than twenty years of successful investments and tens of thousands of satisfied customers worldwide, buying or selling.

**DICK A. REED, ANA LM #1490**

4455 E. Camelback Rd., Suite A-115

Phoenix, Arizona 85018

1 (800) 626-6221

In Arizona Call (602) 840-3495



# SILVER DOLLARS

If you are thinking about buying or selling, please call for up-to-date buy and sell prices on all Silver Dollars.

We are always in need of BU Singles, Rolls or Bags. Also Key and Semi-Key circulated Dollars.

## HARLAN WHITE

### OLD COIN SHOP

2425 El Cajon Boulevard  
San Diego, California 92104

(619) 298-8211

(619) 298-8318



LM ANA 565, PNG 132



# Collecting And Grading U.S. Coins

A Video Guide  
Endorsed By The  
American  
Numismatic  
Association.

**The Single Most Controversial Numismatic Subject Is Grading. The Issue Is Crucial In Determining The Value Of A Coin.**

**Program Purpose.** The primary purpose of the video program, "Collecting and Grading U.S. Coins", is to give you, the collector, a permanent, easy to use reference guide that will assist you in determining the proper grade of a coin.

**The ANA And ANACS' Involvement.** Ken Bressett, director of the American Numismatic Association Certification Service (ANACS), and other ANA experts were instrumental in reviewing the outline, reviewing the script, selecting the representative coins, grading the coins and meticulously supervising the video-taping.

**Video As A Medium.** Video brings a new dimension to grading. You are seeing the actual coin in full color... the exact same image that the ANACS experts graded. In addition, video allows the coin characteristics that determine each grade to be clearly pointed out and allows two different coins to appear on the screen at the same time for easy comparison. And, you can view it over and over again as often as you want or need to clarify and ingrain the concepts and information. The video program, "Collecting and Grading U.S. Coins" is a permanent audio-visual tool to be at your side for many years to come.

**The Program.** The coins, assembled from around the United States, were carefully selected to be representative of the various metals, grades and types. Emphasis was placed on the higher grades (About Uncirculated, AU-50 through Uncirculated, MS-67) and on the most popular types of coins collected (Morgan and Peace silver dollars, Liberty double eagles, Indian cents, Buffalo nickels, etc.) The instructional style stresses the criteria for and principles of grading as well as providing general numismatic knowledge.

## Benefits To The Collector.

- \*\*Increased recognition of misrepresented coins.
- \*\*Decreased costly mistakes when purchasing coins.
- \*\*Increased appreciation and enjoyment of collecting.
- \*\*Decreased costly errors through mishandling and storage.
- \*\*Increased confidence when buying or selling coins.
- \*\*Decreased costly mistakes when determining grade.
- \*\*Increase the value of your collection with future acquisitions through knowledge and understanding.

## Program Outline

- I. Supply**  
Mints, Attrition
  - II. Demand**  
Price History, Price Cycles
  - III. Handling**  
Holding, Lighting, Magnification
  - IV. Coining Process and Surface Characteristics**  
Planchet Characteristics, Strike Weakness, Marks After Striking—Bag Marks, Scratches, Nicks, Dents, Edge Bumps
  - V. Coloration**  
Copper, Nickel, Silver, Gold
  - VI. Grading Proof—**  
Manufacturing Process, Proof-like
  - Uncirculated or Mint State—**  
MS-70, MS-67, MS-65, MS-63, MS-60
  - Circulated—**  
AU-55, AU-50, EF-45, EF-40, VF-30, VF-20, F-12, VG-8, G-4, AG-3
  - VII. Cleaning and Whizzing**
  - VIII. Storage**  
Holders, Theft Protection, Fire Protection, Insurance
  - IX. Purchasing and Selling Coins**  
Guarantees, Records
- Narrated and hosted by Bill Flemming, national television and radio commentator and amateur coin collector.
- Copyright ©1984  
Educational Video, Inc.  
All Rights Reserved.

A Clear, Concise  
Instructional  
Video Program  
On Grading.

Available On  
VHS And BETA  
Videocassette  
Formats.



EDUCATIONAL VIDEO, INC.

## Collecting And Grading U.S. Coins

- ☐ VHS      ☐ Beta  
Videocassette    Videocassette  
Includes the book "Basics of Coin Grading for U.S. Coins" written by Ken Bressett, Director of ANACS.
- Single Copy \$79.95 each  
Two Copies \$74.95 each  
Three or More copies \$69.95 each  
(Includes Postage)  
(Michigan Residents add 4% Michigan Sales Tax)

- ☐ Check Enclosed  
☐ VISA      ☐ MasterCard

Credit Card Number	Expiration Date
Signature	
Name	(Please Print)
Address	
City	State      Zip
<input type="checkbox"/> Dealer Information on Request. <input type="checkbox"/> More Information.	

\*Make checks payable to Educational Video, Inc., 31800 Plymouth Road, Livonia, MI 48150, 313 661-0163



# Mid-American Rare Coin Auctions, Inc.

## Your Auction Alternative -



For your coins to realize the highest prices, they need the attention only Mid-American Rare Coin Auctions, Inc. can offer. We attempt to limit the number of coins in our Sales to focus on quality and to avoid duplication. (Imagine the disappointment of consigning your beautiful coin, only to find there are half a dozen others just like it in the same Sale!) At Mid-American we have made a serious commitment to the auction business. An extensive advertising campaign is planned for our 1984 Auction season. Generous cash advances are also available. To avoid disappointment, we offer pregrading of any consignment. While in our possession your coins are carefully handled by our numismatic experts and are fully insured. Mid-American has created one of the most useful and beautiful catalogues in the industry. To consign your coins to one of our fabulous sales, telephone Ron Guth collect (606) 268-0545 or write him today. Or fill out the coupon below and we will contact you. Call or write today for the attention your coins deserve!

**Mid-American Rare Coin Auctions, Inc.**  
#6 Chevy Chase Place  
Lexington, Kentucky 40502



- ☐ I am interested in consigning coins to your upcoming Sale.  
Please contact me with complete details.
- ☐ Please send me information on receiving catalogues of your future Sales.
- Name \_\_\_\_\_
- Street \_\_\_\_\_
- City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_
- Phone: (Day) \_\_\_\_\_ (Night) \_\_\_\_\_

Jeff Garrett and Ron Guth - Numismatists



## ALCO DISTRIBUTORS



399 SOUTH STATE STREET WESTERVILLE, OHIO 43081  
(614) 882-3937

COINS • STAMPS • DIAMONDS • WATCHES • STERLING • COLLECTIBLES

## WE WANT TO BE YOUR SUPPLY DEALER

Discounts from 30% to 60% and more off list.  
Send \$2 (refundable) for our 80-page supply catalog no. 82.  
Please submit your written request on your letterhead  
or call us at 614-882-3937.

### We supply all major stamp & coin supplies to dealers

Lighthouse  
White Ace  
Harco  
Minkus  
Harris  
Scott

Grossman  
Showgard  
Unisafe  
Hagner  
Harris BNA  
Vis-O-Grip

Glassines  
H.C. Books  
Capital  
Seaby  
Anco  
Elbe

Dansco  
Harco  
Fuller  
Whitman  
Cowens

TOLL FREE PHONE FOR ORDERING  
If not listed, please ask — we have others.

Our 80-page supply catalog contains a listing of our extensive inventory of coin, stamp and jewelry supplies. In the over 1,000 entries, you will find a wide variety of supplies by such famous manufacturers as Whitman, Harco, Enor, Dansco, White Ace, Lighthouse, Unisafe, Minkus, Scott, Harris, Arizona Case, Capital Plastics and others. Not only do we have in inventory the most up-to-date reference materials available, we also carry albums, kits, holders and accessories most wanted by collectors as well as a broad range of storage and display items.

**ALCO DISTRIBUTORS** is a division of **ALLEN'S COIN SHOP, INC.** serving the coin, stamp and jewelry supply needs of dealers and collectors since 1960. In the past year, **ALCO DISTRIBUTORS** has expanded into 8,000 square feet of our new building. This expansion has enabled us to increase both the quantity and variety of the items we keep in inventory. We offer same day shipment on most supply orders.

**ALCO DISTRIBUTORS** offers you, our customer, fast, dependable service at competitive prices.

*We look forward to filling your supply needs both now & in the future.*

**WHOLESALE COINS, STAMPS, SUPPLIES**





**Numismatics  
handled  
professionally.**



**Swiss Bank Corporation**  
Schweizerischer Bankverein  
Société de Banque Suisse

We buy and sell coins and medals, please ask for our auction catalogue or detailed free price lists of gold and silver coins from all over the world.

Numismatic Department Basle  
Aeschenvorstadt 1  
Phone 061 / 20 20 20, Telex 64 342 bvbnu ch



Ch. Winterstein



## **BORED WITH SINCERITY AND SUPERLATIVES?**

**Do all the ads in *The Numismatist* read the same??**

*Deal with the established dealer  
who sells everyday coins at everyday prices!*

### **INTRODUCING HARLAN J. BERK LTD's BUY OR BID SALE...**

We'll ignore you and let you do what you want or give you all the time and advice you require when you participate in our Buy or Bid Sales. If you bid our estimate, you get the coin immediately. If you bid below estimate you receive the coin on our closing date if you are the high bidder.

There have been 600 buyers who have purchased 1800 coins and antiquities from our Buy or Bid Sales at an average price of \$233.00 per coin. So, if you are a serious collector who would like to bid in a sale where you can afford any of the coins offered, then our sales are for you!

**We need to buy finest quality  
Greek & Roman Gold**

## **Harlan J. Berk Ltd.**



**2417 West Jefferson Street  
Joliet, Illinois 60435  
(815) 723-1228**



ANS • PNG • ANA • SNS • FNS • SAN • CSNS



# **DISTINCTIVE COINAGE . . . FOR DISCRIMINATING COLLECTORS**

For the discriminating buyer of unusual and rare coinage, we have one of the world's largest inventories. We specialize in exceptional quality U.S. Gold coinage, rare and underrated date U.S. Gold, ultra-rare U.S. Gold, gem and superb quality silver and copper type coinage and unusual world and ancient coinage in top grade. If you are a SERIOUS buyer or seller of this material, we urge you to make contact with us. For 20 years on a full-time basis, we have helped build and liquidate some of the world's finest collections of distinctive and rare coinage. We shall treat you with the seriousness that you deserve and which is lacking in today's numismatic field.

## **PRIVATE TREATY SALES**

We quietly handle a huge amount of rare U.S. Gold and type coins. Gold and silver Proofs are always in stock, as are rare date Gold, rare date Seated Silver, and exceptional business strikes in strict Mint State-65 grade. Write today for our periodical **DISTINCTIVE NUMISMATICA**, free of charge.

## **BUYING**

As is well-known to insiders in the numismatic world, we pay the strongest prices for accurately graded U.S. Gold type (Proof and business strike), U.S. Silver type (Proof and business strike), Rare date Gold (which we buy at rare date prices), Gold Rarities (1907 High-Relief Double-Eagles, 1907 Wire Edge and Rolled Edge Eagles, etc) and Ultra-Rarities (Proof Double-Eagles prior to 1889, Matte Proof Gold, rare date early issues, etc.) and any other interesting and unusual coinage. We will purchase entire collections to acquire the pieces we need.

## **UNIQUE GUARANTEE**

Our grading is so well-known in the industry for its conservatism that we guarantee (on a contractual and legally-binding basis) to place any coinage which we sell in an **independent** nationally-recognized auction sale of mutual choice at the same grade as sold and we pay all selling commissions. Direct repurchases are likewise guaranteed. No other firm in numismatics provides this service at all, let alone on a contractual basis.

## **WGY COIN & STAMP COMPANY, INC.**

Richard P. Taglione, ANA-LM

Toll-free: (800) 833-6606

New York State: (518) 374-4741

142 State St., Box 1012, Schenectady, NY 12301

# **OSSIE'S**

## **BUYING ALL CHOICE UNITED STATES COINS & PAPER MONEY**

If you have one coin or a whole collection, give us a call. We are in need of all material—from Indian Pennies to Silver Dollars and Gold Coins.

We have been making a strong market in currency for several years now. We have special need for Large Size Type Notes, Small Size Type Notes, National Currency from all states, and Fractional Currency.

**Give us a call  
or send for our offer.**

**OSSIE'S**  
**1007 Hamilton Street**  
**Allentown, PA 18101**  
**(215) 433-4474 433-4718**

Contact: V.H. Oswald  
For sale of your Coins or Currency

**PNG ANA SPMC**



# THE BLANCHARD COMPANY ANNOUNCES **MIKE FULJENZ**

Former ANA Authenticator and Grader  
has joined our staff as  
Director of Numismatic Services specializing  
in *quality* rare coin investment portfolios.



## FULJENZ CREDENTIALS

- Consultant to ANACS
- Columnist for *Numismatic News*
- Author of *Market Forum*, ANA Magazine, *The Numismatist*
- Contributor to *Redbook*, *Coin Dealer Newsletter* and Numerous Investment Newsletters
- Officer in Society U.S. Commemorative Coins
- Past Officer of Numerous State and Local Organizations
- 15 Years Numismatic Experience

## INTRODUCTORY OFFER

Here's a special offering of ANACS graded material to introduce you to the quality of coins selected by Mike Fuljenz and The Blanchard Company. The coins offered are:



1936-S Bay  
Bridge  
Commemor-  
ative 50c  
ANACS 65/65  
**\$350**

- Texas Type Commemorative 50c  
ANACS 65/65  
**\$335**
- Common-date Morgan \$1 (No  
1921) ANACS 65/65  
**\$225**

(NOTE: These are not marginal or "just made it" specimens but true **Gems** with high luster and eye appeal. **Supplies strictly limited.**)

"This is the nicest offering of Bay Bridge commems I have ever seen. I would have bought a dozen pieces at \$325. As far as the Texas group's quality goes, one of the pieces was so nice I offered \$600 for it."

Jim Iacovo  
*V.P., U.S. Commem Society*

"The Bay Bridge is a very underrated coin in true MS-65 condition and Mike Fuljenz is a true professional that not only promises but actually delivers accurately graded material."

Anthony Swiatek  
*Pres., U.S. Commem Society*

**OUR GUARANTEE**  
**30 Day Return Privilege**  
**Guaranteed Authenticity**  
**Guaranteed Buy Back**

## Call Today

Begin your investment portfolio with one of these superb specimens. Don't be disappointed. Call Mike Fuljenz today. **FREE** consultations also available for a limited time.

Call Toll-Free

**1-800-535-7633**

IN LOUISIANA • (504)456-9034

# **METROPOLITAN**

**IS BUYING ALL:**

**U.S. PATTERNS  
PROOF GOLD  
RARE U.S. COINS  
U.S. TERRITORIALS**

We are looking to purchase any size coin collection, estate, or complete dealer's inventory. No amount too large to handle. Call or write today! All discussions are strictly confidential...



**Metropolitan  
Rare Coin Galleries, Inc.**

**Robert Hughes, Gary Brooks**

**Phone (305) 932-1159**

**P.O. Box 630364, Miami, FL 33163**



Thinking of selling your coins?

**THERE ARE MANY POSSIBILITIES . . .  
BUT THERE IS JUST ONE OBVIOUS CHOICE:**

**A New York City sale held by  
AUCTIONS BY BOWERS AND MERENA, INC.**



*1787 Brasher doubloon sold by us for \$725,000, the highest price ever realized for a rare coin at auction. Garrett Sale, November 1979*

**Thinking of selling?** Pick a winner! Pick Auctions by Bowers and Merena, Inc.! Of the top 10 world's auction records we hold 9, including all 5 of the top 5. When the world's most valuable coin collection was sold (the \$25 million Garrett Collection of U.S. Coins for The Johns Hopkins University), we sold it. When the world's second most valuable collection was sold (the \$12.4 million U.S. gold coin collection of Mr. Louis Eliasberg), we sold it. And, for nearly 5,000 other consignors over the years we have auctioned nearly \$200,000,000.00 worth of coins!

**Thinking of selling?** Right now we are planning our next New York City sale. Telephone Karl Hirtzinger COLLECT and he will give you complete information. For one low commission rate to the seller, you can present your U.S. coins, tokens, medals, or paper money, world coins, or ancient coins to our clientele of the world's most active and aggressive buyers. Let the same bidders who have broken record after record in the past bid on your coins, too!

**Thinking of selling?** There are many possibilities, but there is just one obvious choice: Auctions by Bowers and Merena, Inc. Yes, let our success be your success. Q. David Bowers, Raymond N. Merena, Karl Hirtzinger, Michael Hodder, Robert Rubel, Thomas J. Becker, James Downing, and the other professional numismatists on our staff look forward to working with you!

Dear Karl Hirtzinger:

In confidence please tell me how I can consign to your next New York City sale.

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone: \_\_\_\_\_ Best time to call: \_\_\_\_\_

Brief description of holdings: \_\_\_\_\_



TN-8A

**AUCTIONS BY BOWERS AND MERENA, INC.**

**Karl Hirtzinger, Director  
Box 1224**

**Wolfeboro, New Hampshire 03894  
(603) 569-5095**



"When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers; President: Raymond N. Merena; Managing Director, auctions: Karl Hirtzinger. Members: Professional Numismatists Guild; Life Members ANA; etc. Serving numismatists for over 30 years, since 1953. Auctions held in New York City and other large metropolitan areas.

# COBS

*are for individualists; no two alike*

**Silver reales and gold escudos from the Spanish colonial mints.**

Treasure coins

Pirate coins

Pieces of Eight

Doubloons



Rarities

Collector pieces

Sea-salvage from  
Florida and the  
Caribbean

Pictured are cob 1 and 2 reales of the Potosi, Bolivia, mint of the 1600s and 1700s. A similar 1 real, date of my selection, is yours for \$23 postpaid, or a 2 reales for \$28 postpaid. Free price list of cobs upon request.

**Frank Sedwick, Ph.D.**

2033 Cove Trail

Maitland, Florida 32751

Telephone: 305/644-7037

## INVESTMENT NUMISMATICS

properly graded U.S. gold type coins

### 12 MAJOR U.S. GOLD TYPE COINS

Denomination and Type	EF	AU	BU	CH BU
\$20.00 St. Gaudens	\$835	\$895	\$995	\$1,200
\$20.00 Liberty	650	725	895	1,100
\$10.00 Indian	495	580	850	1,200
\$10.00 Liberty	350	400	450	750
\$ 5.00 Indian	275	325	895	1,250
\$ 5.00 Liberty	195	230	300	595
\$ 3.00 Liberty	850	1,200	2,950	4,750
\$ 2½ Indian	205	250	350	595
\$ 2½ Liberty	250	325	695	950
\$ 1.00 Type I	250	325	725	1,300
\$ 1.00 Type II	550	1,200	3,500	7,500
\$ 1.00 Type III	225	295	695	1,200

**William Youngerman, Inc.**



P.O. Box 177, Boca Raton, FL 33432  
(800) 327-5010 In Florida (305) 368-7707

Prices subject to market fluctuations.





# *Numismatic Fine Arts, Inc.*

wants to thank  
the many  
collectors and consignors for our success  
over the years

1975—Santa Barbara Museum of Art  
1980—Boston Museum of Fine Arts  
1984—Johns Hopkins University,  
The John W. Garrett Collection

as well as  
significant European and American  
private collections

Our annual auctions consistently  
achieve the highest prices for  
quality ancient coins



Lot  
#685



The John W. Garrett Collection  
Johns Hopkins University Sale  
May 16-18, 1984

*Portrait Denarius of Brutus \$45,000*

---

Next Sale November 29, 1984  
in New York City  
Now accepting consignments

342 North Rodeo Drive  
P.O. Box 3788 • Beverly Hills, California 90212 • (213) 278-1535

**BUYING!**



## **F.S. Werner & Associates**

is seeking to purchase  
U.S. and foreign collections,  
in addition to bullion items.

**JACK H. KLEMES  
F.S. WERNER**

2631 Merrick Road, Bellmore, NY 11710

Mailing Address:

P.O. Box 97, Bellmore, NY 11710

Telephone:

in New York (516) 785-0771

in Florida (305) 722-9778



LM-2673  
LM-920



LM-249

## **WE BUY MORE RARE COIN DEALS THAN ANYONE IN THE WORLD**

We purchase deals from a few thousand dollars to millions of dollars. Our specialties are high grade type and gold coins. We are frequently the winning bidder on choice coins at auction.

**Greg Holloway  
President**

*The*  
**Continental  
Investment  
Group, inc.**



P.O. Box 922, Devon, PA. 19333 (215) 687-4424



## WHAT MAKES A MEMBER OF THE INTERNATIONAL ASSOCIATION OF PROFESSIONAL NUMISMATISTS EXCEPTIONAL?

Membership in the I.A.P.N. is open only to dealers who can satisfy the Association's demanding requirements.

Both beginners and advanced collectors can approach an I.A.P.N. member with confidence.

The I.A.P.N. includes well over 100 of the world's most prominent and knowledgeable dealers.

Information concerning the Association's aims, activities, and current membership is contained in a complimentary booklet, which may be obtained upon request from:

**SECRETARIAT • I.A.P.N.**  
**11 ADELPHI TERRACE • LONDON WC2N 6BJ, ENGLAND**

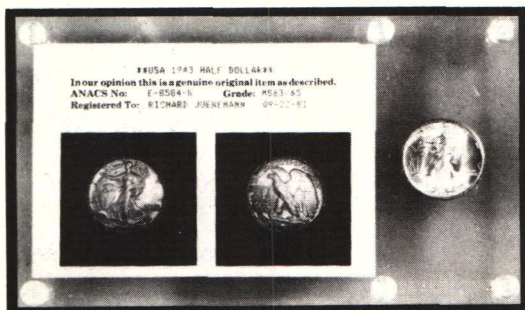


The I.A.P.N. is the founder and sponsor of the International Bureau for the Suppression of Counterfeit Coins (I.B.S.C.C.).

Members are proud of their worldwide reputation for integrity, expertise and service.

Whatever your numismatic interest, there is an I.A.P.N. dealer who specializes in it and is eager to cater to your requirements.

## PLEXIGLAS® HOLDERS



Capital® manufactures quality Plexiglas® holders for ANACS certificates and coins.

We have more than 600 different holders to choose from, with sizes available for single coins, type sets, gold sets and proof sets. Birthyear, wedding and anniversary sets are also available, in addition to clocks, pen sets, wall plaques and custom holders. Information on our products may be obtained from your local dealer or send 50¢ in stamps or coins for our Catalog #84. If you mention *The Numismatist*, our catalog #84 and price list #83 is yours free!

**Capital®  
Plastics**

628 North Erie Street • P.O. Box 543 ANA • Massillon, OH 44648



# PIONEER MINT

## SCRAP GOLD

Paying 97.8% on Melt Lots  
with 90% advance

10K-Spot x .0193

14K-Spot x .027

16K-Spot x .032

18K-Spot x .035

22K-Spot x .043

## U.S. GOLD & TYPE COINS

As always, one of the largest  
inventories to choose from.

## BULLION GOLD & SILVER

K-Rands · All Sizes

Maples · All Sizes

1-10 · 100 oz. Silver Bars

## JEWELRY

## NUMISMATIC COINS

## PROOF SETS

## COMPETITIVE PRICES on

90%, 40%, And Silver Dollars

STERLING · 87% of Spot

## BUYING — SELLING

Ohio 1-513-548-9197

Monday thru Friday, 9:00 am - 6:00 pm

John Gulde LM 956

Larry Tekamp-Numismatist

121 W. Third Street

Greenville, Ohio 45331



## GREEK, ROMAN BYZANTINE MEDIEVAL COINS WANTED



Choice singles, entire collections, hoards needed. We can travel to buy if your deal warrants. If your holdings are diversified, we always need quality U.S. and foreign coins, U.S. currency and obsolete banknotes, and medals of the world.

## JONATHAN K. KERN

444 South Ashland Ave.

Lexington, KY 40502

(606) 269-1614

Jonathan K. Kern  
A.B. Numismatics  
LM ANA

Dinah Kern  
ANA



HONESTY

# ALLSTATE COIN CO.

INTEGRITY

Recipient of the ANA Certificate of Award for Coin Grading  
SPECIALIZING IN US TYPE COINS & BARBERS

## THIS MONTH'S BUYS

### HALF CENTS

1809/6 XF-40, no problems.....\$80  
1807 VF-20 \$60; 1835 XF-40 ....\$80  
1853 VF-30 \$45; 1855 XF-40 ....\$55  
1854 AU-55, really sharp.....\$98  
1794 LARGE CENT VG-10, coin has all  
detail, light poros.....\$210

### BARBER HALVES

1894-S AU-50 \$285; 1897-S F-15 \$125  
1902-P AU-55 \$260; 1904-S VF-30  
.....\$125  
1905-S AU-50 original, toned.....\$235

1907-0 AU-50 \$250; 1908-S AU-50  
.....\$250  
1909-0 AU-50 sharp, tough date...\$375  
1912-D AU-50 \$240; 1915-D AU-50  
.....\$210  
1914-P AU-50 orig. toned, lustrous  
.....\$460  
1839-0 50¢ SCARCE XF-40, a couple of  
marks, but very pleasing.....\$450  
1862 S.L. \$1 VERY SCARCE, ANACS AU-  
50/50 cleaned, problem free...\$825  
1936-D 25¢ MS-63/65, nice, lustrous  
coins, 8 available.....\$375

### I WANT TO BUY:

1815 BUST 50¢  
1836  
REEDED 50¢

PLEASE SEND  
FOR MY FREE  
PRICE LIST OF  
NICE COINS.

All orders sent postpaid. Visa and MasterCard accepted. 15 day return privilege.

MEMBER:

EAC  
SLCC  
PAK

ELLIOT S. GOLDMAN

550 N. Alvernon — Tucson, Arizona 85711

(602) 881-2616



LM3335

## BUYING PROOF SETS

Want Original Gov't Issue Sets With No Problems

1950 .....	\$360.00	1970 .....	\$6.40
1951 .....	202.00	1971 .....	2.75
1952 .....	120.00	1972 .....	2.75
1953 .....	80.00	1973 .....	4.00
1954 .....	50.00	1974 .....	4.20
1955 (Box) .....	44.00	1975 .....	5.80
1955 (Flat) .....	39.00	1976 .....	3.80
1956 .....	20.00	1977 .....	3.60
1957 .....	13.50	1978 .....	5.80
1958 .....	17.50	1979 .....	7.00
1959 .....	13.50	1980 .....	4.80
1960 .....	12.50	1981 .....	5.20
1961 .....	10.40	1982 .....	7.20
1962 .....	10.40	1983 .....	9.00
1963 .....	10.40	SPECIAL MINT SETS	
1964 .....	10.00	1965 .....	\$2.50
1968 .....	3.25	1966 .....	2.75
1969 .....	3.25	1967 .....	6.40

Prices subject to market fluctuations. Call on large quantities.

Ship all sets insured. Check sent same day.

Bank Reference: Bank of Maryland, Adelphi Branch.

## GOLDEN EAGLE COIN EXCHANGE

9119-A Riggs Road

Adelphi, MD 20783

Phone (301) 439-1445

## NUMISMATIC INSURANCE FOR DEALERS

### "All-Risk" Coverage

- 1) At-Business Location(s)
- 2) In-Bank Vault Room(s)
- 3) To/From and While at - Conventions, Exhibitions, Shows and Auctions
- 4) Off Premises - Care, Custody and Control of Dealer

contact

**JAY N. EDELSON**  
Director of Marine Insurance

### GILBERT-MARTIN AGENCY, INC.

287 Northern Boulevard  
Great Neck, New York 11021  
Phone (212) 895-7325 or (516) 487-8688

All insurance placed with A1 U.S. companies.

## JOHN DANNREUTHER RARE COINS, INC.

We specialize in choice and rare U.S. coins. National and international communication systems allow up-to-the minute market quotes. Since we attend all major shows and auctions, we are in an excellent position to serve the advanced collector or investor.

We are interested in purchasing collections. We also sell individual items on consignment for a small commission. Auction bids will be executed for 5%.

Grading and authenticity guarantees are available on request.

### JOHN DANNREUTHER RARE COINS, INC.

868 Mt. Moriah, Suite 202  
Memphis, TN 38117  
901/683-2492



LM 2273



**THE  
RARITIES  
GROUP<sub>INC.</sub>**

**ONLY THE NAME IS NEW.....**

We know the numismatic market, and we know what discriminating collectors demand - the **RIGHT** coin at a **REASONABLE** price. In other words....

**VALUE - THE BOTTOM LINE**

Martin B. Paul, ANA LM  
P.O. Box 333  
Natick, Mass. 01760  
(617) 651-1717

**emporium**  
hamburg

We are one of the  
leading coin companies  
in Europe.

**Emporium Hamburg**  
Coin-Galleries

Lange Reihe 81 · 2000 Hamburg 1  
West Germany

Phone: Germany 40/24 37 88  
Telex: 2 15 309 empo d

**Reuters-Code: empo-q**



## PAYING TOP PRICES Wanted To Buy - Complete Sets

	G/VG	FINE	XF
Flying Eagle - Indian Cents	\$1325	\$2400	\$4200
Lincoln Cents	475	685	1400
Buffalo Nickels	220	420	2300
Mercury Dimes	365	935	2200
Barber Quarters	1375	2775	7850
Standing Liberty 25¢	1275	2050	4300
Walking Liberty 50¢	375	825	5800
Morgan Dollars (no 1895)	(\$2975 Fine)	(\$7500 XF)	(\$18,500 AU)
Peace Dollars	(\$335 Fine)	(\$585 XF)	(\$1150 AU)

No overdates or double dies are included in the above prices. We will pay substantially more if included.

The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collection. For our top offer just ship coins via Registered mail; upon receipt our check will be airmailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions strictly confidential.

### Excelsior Coin Gallery

Toll Free (800) 328-3639

449 2nd Street  
Excelsior, Minnesota 55331  
Phone: (612) 474-5277  
A.N.A. Life Member

## WANTED

Canadian Coins, Tokens & Banknotes  
for cash or consignment.

## FREE C.N.A. AUCTION CATALOGUE

*Simply send your name & address.*



**J & M Numismatic Auction**

106 W. Broadway, Vancouver, B.C. V5Y 1P3 (604) 876-7181



# BUYING

## TOP DOLLARS PAID FOR:

- U.S. GOLD COINS
- SILVER DOLLARS —  
SINGLES, ROLLS OR BAGS
- MS 65 + MORGAN AND  
PEACE DOLLARS
- MS 65 + FBL FRANKLINS
- MS 65 + TYPE COINS
- COLLECTIONS OF ANY SIZE



**CERTIFIED APPRAISALS FOR ESTATES/BANKS/LAWYERS**



**DEALER IN GEM AND PROOFLIKE DOLLARS AND GEM FBL FRANKLINS**

**THE AVENA COIN COMPANY**

470 N. DELSEA DRIVE • VINELAND, NEW JERSEY 08360

**DAY (609) 692-6343 • NIGHT (609) 691-7977**

LIFE MEMBER OF: **ANA**-FUN-GSNA

## SEPTEMBER RELEASE

*Announcing the Publication of . . . .*

### **EARLY UNITED STATES DIMES 1796 - 1837**

*by*

*David J. Davis, Russell J. Logan, Allen F. Lovejoy,  
John W. McCloskey, William L. Subjack*

151 Die Varieties Described and Illustrated  
Hardcover (7" x 10"), 280 pages  
List Price \$40.00

**Prepublication Price \$35.00 postpaid**

*Advance orders accepted until September 21, 1984*

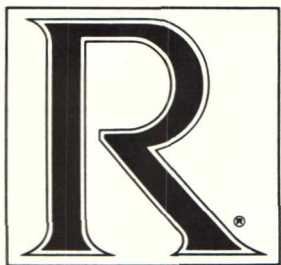
**Deluxe Edition \$75.00**

*Limited to 100 Numbered & Autographed Copies*

*To order, send check to:*

**JOHN REICH COLLECTORS SOCIETY**

P.O. Box 205C • Ypsilanti, Michigan 48197



**Renrob**  
**COINS**  
INCORPORATED

**RENROB IS BUYING**

**Gem Quality Numismatic Material**

We are especially interested in choice and Gem quality coins. We will purchase your entire collection in order to obtain the material we need:

Bob Rose • Ron Iskowitz  
P.O. Box 788 • East Brunswick, New Jersey 08816  
Executive Offices: 4 Cornwall Drive  
Phone: 201-238-3080  
Outside NJ 800-526-2450



**GERMAN  
WANTED**

All Talers and Multiple Talers  
All Empire 2,3, and 5 Marks  
All Gold Coins  
Weimar Commemoratives  
Bundesrepublik Commemoratives  
Mint & Proof Sets  
Rare Date and Type Minors  
Choice Quality Minors

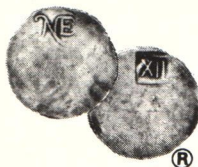
We are constantly looking to buy all nice German coins. We are seeking nice singles, accumulations, and collections. Please call, write, or send your coins properly insured and registered for our top offer. Please include your phone number for an even faster reply. Will travel to purchase if your holdings warrant such.



**JOHN E. PAUL**

Box 127N Sun Prairie, WI 53590  
(608) 837-4914 Cable: JPCOIN Telex: 955439





## Numismatic Enterprises

P.O. BOX 365  
SOUTH LAGUNA, CA 92677  
TELEPHONE (714) 499-2457

SPECIALIZING IN UNITED STATES  
TYPE COINS IN TOP CONDITION.

WE OFFER PORTFOLIOS FOR THE  
DISCRIMINATING COLLECTOR.



M. KLIMAN LM 466



# TOP DOLLAR PAID

BY

FOR RARE  
COINS  
AND  
COLLECTIONS

Dennis R. Heller  
ANA LM 719



FOR U.S.,  
CANADIAN  
AND FOREIGN  
COINS

### NOTICE TO ALL COLLECTORS — INVESTORS

I promise fair prices and strict grading. Send me your want list.

## DENNIS R. HELLER

*Dealer in Rare Coins*

P.O. Box 22749  
Minneapolis, Minnesota 55422  
(612) 536-9941

ANA LM 719, CNA LM 155, NOW LM 45, MOON LM 6, CSNS LM 197

# COLLECTORS INVESTORS • DEALERS

- Rare coins and stamps purchased, sold and appraised
- An impressive, in-store inventory of high grade properties
- Confidential consultations and transactions
- An array of personalized services by courteous, trained professionals

 **Main Line Coin & Stamp, Inc.**

16 East Lancaster Ave.  
Ardmore, PA 19003  
(215) 649-7900

*Please request our free coin brochure!*

## EXTRAORDINARY PRICES PAID

1794 ½ ¢. EF or better .....	\$1675.00
1793 Wreath 1¢. VF or better .....	\$1875.00
1793 Chain 1¢. VG or better .....	\$2200.00
1799 1¢. VG or better .....	\$1175.00
1802 ½ 10¢. F or better .....	\$10,000.00
1804 10¢. F or better .....	\$2000.00
1804 25¢. F or better .....	\$2000.00
1804 \$2½. EF or better .....	\$7000.00

*We also need patterns, territorials  
and all better date U.S. Gold.*

### J.J. TEAPARTY

51 Bromfield St. Boston, MA 02108  
(800) 343-6412 or (617) 482-5704



Ed Leventhal, President PNG #255, ANA LM #654  
Established for 27 years





**TOWER  
COIN  
&  
STAMP  
EXCHANGE**



*Specialists in U.S. & Foreign Coins*

Investments • Counseling • Appraisals  
Leading Buyer • Coins • Stamps  
Gold & Silver

*Send for our free fixed price list*

**JOHN BAUER**

Mon. - Sat. 10-5

(716) 546-3810

ANA LM 2378

1 Lincoln First Square, Rochester, NY 14604

**WANTED**

Mint State 65 (GEM) Morgan & Peace Dollars  
Also need Gem Prooflike Dollars

**Bryan, Ltd.**

*Specializing in Better U.S.*

My usual high prices will prevail.  
Send me a list of what you have available.  
*Please, only quality material*

**Roger P. Bryan**  
P.O. Drawer D Gainesville, FL 32602 (904) 377-7439

**"We Select the Select"**

## A QUALITY SELECTION

<b>1793 Half Cent.</b> Choice XF. Lovely Surfaces .....	\$4950.00
<b>1856 Flying Eagle Cent.</b> Beautifully toned proof .....	\$4250.00
<b>1926-D Nickel.</b> MS-65. Fully struck. Mint Lustre. Very Scarce this nice .....	\$1850.00
<b>1814 Dime.</b> Gem Unc. A lovely type coin .....	\$1500.00
<b>1836 Gobrecht Dollar.</b> Toned Proof-63 .....	\$8500.00
<b>1890 Proof Set.</b> Complete 1¢-\$1. Attractive Original toning. Super Special .....	\$9750.00

**JERRY COHEN**  
CORPORATION



LM 275

9465 Wilshire Blvd.  
Suite 519  
Beverly Hills, CA 90212  
213/271-4281



CM 6

## HAROLD B. WEITZ, INC.

Rare Coins & Investment Counseling

Always Buying Choice U.S. Gold,  
Silver and Copper Coins

6315 FORBES AVENUE  
PITTSBURGH, PA 15217  
(412) 521-1879



# **MC** MILLER•CONTURSI INC.

WAYNE MILLER  
LM 1326

STEVE CONTURSI  
LM 3042

## **WE SPECIALIZE IN MORGAN & PEACE DOLLARS**

- *Gem Singles: One of the largest inventories in the U.S.*
- *Fluid inventory of 800 - 1000 BU Dollar Rolls*
- *Investment packages from \$5000 - \$500,000*
- *Strongest buyers anywhere for original BU Silver Dollars, singles to bags*

**Phone (714) 476-2665  
P.O. Box 8510  
Newport Beach, CA 92658**

## **Wanted**

All fractional notes—one piece or one thousand. Since we are specialists, we are sure that our buy prices are the highest of any dealer. We also need all items relating to fractional currency, spinner material, and U.S. encased postage.

## **FRACTIONAL CURRENCY**

## **For Sale**

New listing by type of fractional currency and encased postage. Now available upon request.



**LEN and JEAN GLAZER**

P. O. Box 111  
Forest Hills, New York 11375  
(212) 268-3221



# THE KING OF THE HALVES

## 1921 - S

AU-55  
Full Luster  
\$4,500

MS-63  
\$9,000

MS-65  
\$14,500

I have most all dates of Walking Liberty Half Dollars in AU-55 to MS-65. I also specialize in all better date coinage, Choice BU, in the following series: V-Nickels, all Barbers, Buffalos, Mercuries, and Standing Liberty Quarters.

*Your want list is solicited.*



*Larry Whitlow, Ltd.*



100 Tower Drive

Burr Ridge, IL 60521

Phone (312) 986-0900

## SHOREHAM ENTERPRISES

# NEEDS YOUR COINS

and will pay high prices to get them. If you're reading this ad, chances are you have coins to sell. If so, you've come to the right place. We are in desperate need of all numismatic items for both our mail order and our new retail outlet. Our credentials are unquestioned in the coin industry (we've advertised in *Coin World* for the last sixteen years). Our check is the fastest in the country. Just ship your coins (insured or registered) and our offer, in the form of a check, will rocket back to you the same day your package arrives. And we mean the same day (not an annoying 2 or 3 weeks later).

*For fast service please include your phone number.*

Should you decide not to accept our offer (which seldom happens), we will pay shipping costs both ways. We can use just about anything, from half cents to \$50 slugs, paper money, foreign coins, from one coin to complete collections or accumulations, in all grades. Be it \$20 or \$1,000,000, we're interested. If you feel a personal visit is necessary, one of our representatives will come to you, at your convenience. Please feel free to call us collect anytime to discuss your holdings. Certified check or cash is always available and all dealings are strictly confidential. Our bank reference is the Long Island Trust Co., Mr. Gary Lombardi, Manager, Pt. Jefferson Station, N.Y.

*We reserve the right to reject any coin unconditionally.*

**When selling, contact Shoreham Enterprises first, you'll be glad you did!**  
**Call toll free 800-528-2826 outside Arizona**

# SHOREHAM ENTERPRISES LTD.

*Send all packages to our Arizona address.*

In Arizona call collect (602) 990-9500  
By Appointment Only  
7000 E. Camelback Road  
Scottsdale, AZ 85251

In New York State call collect (516) 473-0900  
Arcade Shopping Center  
1074 Route 112  
Port Jefferson Station, NY 11776

©Shoreham Enterprises Numismatics Inc. 1982





**If You  
Collect  
U.S.  
Coins,**



**send for your free  
copy of our next  
minimum bid mail sale.**

**Harmer Rooke Numismatists Ltd.**



Jos. H. Rose  
#248

3 East 57th Street, New York, NY 10022  
212/751-1900 • 800/221-7276



### **Buying Superb Gem BU U.S. Gold Coins**

Type 1	\$1	\$4000	No Motto	\$5	\$6500
Type 2	\$1	15,500	Liberty	\$5	2500
Type 3	\$1	2750	Indian	\$5	3000
Draped Bust	\$2½	20,000	Draped Bust	\$10	23,500
Capped Bust	\$2½	20,000	No Motto	\$10	11,500
Classic	\$2½	7500	Liberty	\$10	2500
Liberty	\$2½	1500	Indian	\$10	2500
Indian	\$2½	1500		(no '26, '32)	3000
Three Dollars		7500	Liberty Type 1	\$20	8500
Draped Bust	\$5	12,500	Liberty Type 2	\$20	3750
Capped Bust	\$5	15,000	Liberty Type 3	\$20	1750
Classic	\$5	7500	St.-Gaudens	\$20	1300

***Quantities needed. Ship for immediate payment.  
We will fly to buy.***



**Gordon J. Wrubel**

**Rare Coin Investments, Inc.**



ANA-LM

We specialize in quality U.S. coins. For all your numismatic needs, write or call.

**Box 12506 • Overland Park, KS 66212  
913-649-2582**

# **WE PAY MORE! WHY SELL FOR LESS?**

**WE WANT TO BUY:** Your entire collection is urgently needed no matter what the size, if it contains the items we are looking for. Generally we are interested in any collection which contains Choice and Rare coins and early U.S. coins in AU or better condition.

**SELLING TO US:** You will find that selling to our Rare Coin Galleries is easy and safe. Here is all you do—Package your coins carefully and send them to us insured or registered mail. You may state the value you wish to receive or send your coins for our generous offer. Upon receipt David Bland, Jr. will personally examine your coins and notify you immediately. Our offer will be in the form of a confidential insured check—cash payments can also be arranged. No collection is too large. (we have over \$1,000,000.00 to spend). If your collection is too large to mail please send an itemized inventory to the attention of David Bland, Jr., and we will travel to you if the size of the collection warrants it.

**RECEIVE MORE FOR YOUR COINS:** Because our needs are so great at this time we will pay more than any other major dealer in the U.S. Why sell your collection for less when it is so easy and safe to sell your coins to David Bland, Jr.?

## **DAVID BLAND, Jr. Galleries, Inc.**

Community Bank Bldg., Suite 102, Dept. 7, Austin, TX 78752. Call Toll-Free 800-531-5370  
ANA LM 677, TNA LM 61, MEMBER PNG

**Buy and Sell**

**Coins and Supplies**

**Wholesale and Retail**

**Competitive  
Prices**



**Satisfaction  
Guaranteed**

## **R & M COINS**

**RON HYRE, Mgr.**

**694 N. Main Street**

**(216) 253-9292**

**Akron, OH 44310**

*One of America's largest advertisers on a regular basis  
of BU rolls and proof sets.*



# OLD & RARE COINS

**bought and sold!**



**SEND NOW FOR  
STOCK LIST AND  
FREE  
CATALOGUE**

**A.D. HAMILTON  
& CO. LTD.** Established 1890

5 & 7 ST. VINCENT PLACE, GLASGOW,  
SCOTLAND, U.K.

**Tel: 041-221 5423. Telex: 776576**

## U.S. CURRENCY

### Buying - Selling

If you have notes to sell outright, just send for our offer or submit a list for our bids.

### AUCTION

If you have notes to auction, write with your list and we will send a contract for our next available Hickman-Oakes sale. We plan about 4 auction sales a year, and if you would like a sample copy, write, enclosing 50¢ for postage, and we will mail you a copy of the upcoming sale.

### DEAN OAKES

**NUMISMATIST**

**P.O. Drawer 1456**

**Iowa City, IA 52244**



BY APPOINTMENT TO  
HER MAJESTY THE QUEEN  
JAS SEABY LIMITED  
NUMISMATISTS

# Seaby

the first name in collector handbooks

## Standard Catalogue of British Coins Volume 2

### COINS OF SCOTLAND IRELAND AND THE ISLANDS

*By Peter Seaby  
and P. Frank Purvey*

**Over 240 pages;  
more than 650 illustrations.**

Price £9.75; U.S. \$16.00  
(By post £10.85; \$17.65)

### BRITISH TOKENS AND THEIR VALUES

*Edited by Peter Seaby  
and Monica Bussell*

*Revised by Michael Dickinson  
and P. Frank Purvey*

Price £6.75; U.S. \$12.50  
(By post £7.40; \$13.60)

# Seaby

Audley House  
11 Margaret Street  
London W1N 8AT England  
TEL 01 580 3677  
TELEX 27859 Mabuse G

Member ANA and PNG

## AMERICAN SILVER DOLLARS

### SPECIALIZING IN MORGAN & PEACE DOLLARS

I Buy and Sell Quality Uncirculated Silver Dollars and Key Circulated Silver Dollars. Call me to discuss your Buying and Selling needs. Prompt attention will be given all orders.

BANK REFERENCES ON REQUEST

Member: MNA, ANA LM 2808

**JACK LEE**

(601) 922-2229

P.O. Box 6482, Jackson, MS 39212

## WE BUY MODERN GOLD

*Highest prices paid for all  
Franklin Mint and other  
Modern Gold and Silver  
coins of Barbados,  
Bahamas, Panama,  
Papua, Bermuda, all  
countries, and other  
Conservation Issues.*

**ALL CURRENCIES OF THE  
WORLD  
BOUGHT AND SOLD.**

### TEXAS FOREIGN EXCHANGE

Arnoldo Efron LM 1279  
1130 Travis, Houston, TX 77002  
713-654-7020



## THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, WILLIAM P. PAUL, for an individual consultation.

**AMERICAN HERITAGE  
MINTING, INC.**

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008  
JENKINTOWN, PA 19046 • (215) 576-7272

Free Price List of Israel Gold, Silver, Coins & Medals

**WORLD'S  
FOREMOST  
DEALER IN  
ISRAEL COINS**



Israel Gov't  
Mint Sets  
1/1965 - \$1.99  
10/1965 - \$18.50  
100/1965 - \$165.00

Phone: (212) 224-9578  
P.O. Box 123  
Oakland Gardens, NY 11364

Life Member

AINA, ANA  
OIN, SIN  
NASC, GENA

Member PNG

Bullion Gold  
Krugerrands  
Maple Leafs  
Mexican Gold



## U.S. SILVER COMMEMORATIVE COINS



We Buy and Sell  
Choice & Gem  
Condition Pieces



**Steve Estes, Inc.**

11525 S.W. Pacific Hwy. Portland, Oregon 97223 (503) 245-6086 ANA 54510

## BUYING FOREIGN RARITIES

CROWNS, MINORS, MEDALS,  
TOKENS, PAPER MONEY,  
STOCKS AND BONDS

If your collection warrants  
we will travel.

**Dennis Luck - Paper Money**  
**John Gebura - Coins**

**AMCASE**



(216) 867-6724  
Box 5232  
Akron, OH 44313



## BUYING & SELLING

- Investment Quality  
Rare Coins
- Gold & Silver Bullion

209 Cooper Avenue  
Upper Montclair, NJ 07043

(201) 744-6011  
(201) 478-3455

*Charles & Lisa Anastasio*  
ANA, GSNA, GENA, FUN, MSNS, INS

## WANTED

All 1815 Bust Halves, G to AU

We are the highest buyer of this date

Also all VG-AU Seated Dollars

Please call or write for quotes.

## NEW HAMPSHIRE NUMISMATICS

Call Jim Payette at (603) 869-5823

Box 300-N, Bethlehem, New Hampshire 03574

**WANTED**

**UNITED STATES COINS  
PROOF SETS - TYPE COINS - MINT SETS**

**THOMAS B. HAMILTON COMPANY, INC.**

James C. McDonald, Jr., U.S. Division

P.O. Box 33099 • Shamrock Plaza • 3894 N. Druid Hills Road  
Decatur, Georgia 30033 • Telephone: (404) 634-7359

**"S" MINT  
DOLLAR HOARD**

DATE	XF	XF-AU	AU	CH AU
1886-S .....	29.00	34.00	39.50	—
1887-S .....	18.00	19.00	21.00	29.50
1888-S .....	33.00	37.00	45.00	55.00
1889-S .....	32.00	36.00	43.00	49.50
1890-S .....	16.00	17.00	20.00	25.00
1891-S .....	16.00	17.00	19.00	24.00
1897-S .....	16.50	17.50	20.00	22.00
1898-S .....	23.00	26.00	37.50	46.00
1899-S .....	24.00	29.50	45.00	—

*VISA & MC accepted.  
All orders shipped postpaid.  
15 day return privilege.*

**THOMAS E.  
WAGGONER**

Box 12685  
Overland Park, KS 66212  
(913) 648-8457  
ANA LM 1793

**RARE AND SUPERB  
CANADIAN**



EMPIRE INDUSTRIES, INC. is Canada's largest dealer and auctioneer of rare and superb numismatic material. If you are interested in selling Canadian coins, contact us. We pay top prices. If you are interested in adding Choice Canadian coins to your collection, write to us!

**EMPIRE INDUSTRIES, INC.**  
5251 Sherbrooke St. West, Dept. N  
Montreal, Quebec H4A 1V1  
Canada

**NUMISMATIC LIBRARIES WANTED**



**George Frederick Kolbe**

*Fine Numismatic Books*



(714) 338-6527 • P.O. Drawer 1610A • Crestline, California 92325  
ANA Life Member 2316





## STOP & READ THIS!!

If you own it and it is for sale, chances are that we can use it and can pay a better price for it than you expect!!! Pack it Securely, ship registered or insured mail; include an invoice if you know what price you want for your material, or if you prefer, we will make you an offer in the form of a check within 24 hours of receipt of your package in the unlikely event that we cannot come to terms, WE WILL PAY THE POSTAGE BOTH WAYS.



**North Shore Numismatics, Ltd.**

130 Main Street • (516) 692-4520  
Cold Spring Harbor, NY 11724

## Columbia Rare Coin & Bullion Corp.

### BUYING ALL FORMS

Gold, Silver  
Platinum, Palladium

U.S. 90% & 40% Coin  
Silver Dollars

U.S. Gold Coin  
Specialists

4181 Lakeland Avenue  
Robbinsdale, MN 55422  
Phone (612) 536-8648  
Watts (800) 328-5661  
Facts Teletype #K-33

## RARE COIN

INVESTMENT  
PROGRAMS



Consultation, acquisition and  
management of rare coin invest-  
ment programs for institutions,  
pension plans and individuals.

**STEINMETZ**  
**INVESTMENTS**

Park City-Lancaster, PA 17601

**717/299-1211**

Kline Village-Harrisburg, PA

**717/238-9184**

ESTATES

RARE COINS

APPRAISALS



## Wise's Rare Coin, Inc.

- Always buying choice rare coins
- Your complete satisfaction is our reputation

1430 Walnut St., Lebanon, PA 17042  
(717) 273-9705 • (717) 273-0785

Hours: Monday thru Friday 11-7

Member: ANA, DNA, MANA, FUN, REUTERS, FACTS

## BUYING AND SELLING RARE GEM QUALITY U.S. COINS

Specializing in the finest quality United States gem gold and silver Type Coins.  
We will travel to appraise or buy your collection.



**S.J.R.C., Ltd.**

Gene B. Edwards, Professional Numismatist  
(215) 827-7910



RD #2, Yellow Springs Road, Chester Springs, Pennsylvania 19425

## WANTED — WANTED COLLECTIONS

*Ship or Write*



**THE OLD ROMAN, INC.**

ANA MEMBER

Toll Free 800-645-9174  
N.Y. state residents call  
collect: 516-752-0555  
560 Broad Hollow Rd.  
Melville, NY 11747

## WORLD COINS

Buying better coins of the World,  
special emphasis on Scandinavia and  
Western Europe.

**Pay**

Norway 1942 set brass coins unc. \$175.00  
Norway 1968 mint set ..... \$400.00

Will buy complete collections or better  
individual pieces. Please let us know if  
you have anything for sale.

**K.M. Froseth, Inc.**

Box 23116

Minneapolis, Minn. 55423

phone: 612-831-9550

Life Member: ANA 994 CNA 137 GENA 85



**Rarcoa**

... an important name in numismatics.

Coins appraised, auctioned, bought and sold.



**RARE COIN COMPANY OF AMERICA, INC.**

31 North Clark Street • Chicago, Illinois 60602  
Phone 312-346-3443



E. Milas, Pres.



## FOREIGN COLLECTIONS WANTED

**We specialize in foreign Gold, Crowns & Minors**

Call (collect) or write to Mr. Eyer today.

All transactions handled in complete confidence.

Send for our illustrated price lists.



**STEVE EYER**

Member: Professional Numismatists Guild

P.O. Box 321-N • Mount Zion, IL 62549

Telephone (217) 864-4321

## WE BUY AND SELL

- COINS •
- STAMPS •
- GOLD •
- SILVER •
- CURRENCY •

**ROYAL COINS**  
OF HOUSTON

4656 BEECHNUT  
HOUSTON, TEXAS 77096  
(713) 664-0881  
LM ANA #1816, OIN, SPMC

## BUYING U.S. Territorial

*Paying top prices*



**JACK KLAUSEN**

Numismatist

80-900 Miles Ave.

Indio, CA 92201

(619) 347-6692

## CLASSIC COINS

109 East Seventh Street, Chattanooga, TN 37402

Toll-free 1-800-251-7284

Inside Tennessee call 1-615-267-1875

PNG 219 Gary Fillers ANA 783

*Compare our prices on  
Gold & Silver Bullion & Numismatic Items*

## BUYING AND SELLING

Rare Coins • Stamps • Diamonds  
Pocket Watches • Jewelry, etc.

### KEYSTONE COIN & STAMP EXCHANGE

713 Hamilton Street Allentown, PA 18101  
(215) 770-9500

Stephen Gehringer, LM2714 Ken Kellar, R115779



### BUILDING A GEORGE III ENGLISH TYPE SET?

SEE AHM FOR YOUR  
NEEDS . . .

#### GEORGE III 1760-1820

Denomination	MS-60	MS-63	MS-65
Farthing	\$ 60	\$ 75	POR
Half Penny	70	85	POR
Penny	135	150	POR
Two Pence	300	350	—
Six Pence	110	125	160
Shilling	175	225	275
Half Crown	375	650	875
Crown	900	1500	POR
Maundy Set	400	500	800

AMERICAN HERITAGE  
MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008  
JENKINTOWN, PA 19046 • (215) 576-7272

## NEW LOCATION!

We are the buyers  
if you have choice  
world gold or crowns.

Call for quote or  
ship for our fair offer.

**M. LOUIS TELLER**  
**NORMAN I. APPLEBAUM, Ph.D.**  
*Members of ANA, NASC, OIN, INS, SIN,  
and all leading numismatic organizations.*

### M. LOUIS TELLER NUMISMATIC COMPANY

15910 Ventura Boulevard  
Suite 729

Encino, CA 91436  
213/783-8454

### "PROMOTING ISRAEL NUMISMATICS IN ISRAEL"

### "PROMOTING ISRAEL NUMISMATICS IN SOUTHERN CALIFORNIA"

1984 is the year to purchase your art treasure pertaining to the Bar Mitzvah celebration of the State of Israel in 1961. Hebrew year 5721. 19,885 medals were minted in 59 mm bronze and Bronze\* Tombac series, small tribes, to honor this celebrated Simcha.

OBVERSE: The Twelve Tribes of Israel. Jacob, who was the son of Isaac and grandson of Abraham, had twelve sons.  
REVERSE: The Bar Mitzvah Boy.

Bronze\* Tombac Bar Mitzvah Medal, minted in 1967. Total mintage 6,416.

\$70.00 each. California residents please include 6 1/2% sales tax.



LIL D. JANKO

P.O. BOX 61 • TARZANA, CA 91356-0061 • (818) 342-4516







## Argentina - Venezuela

### Buying & Selling

Dealers of World Coins, Tokens, Cobs,  
Proclamations and Bank Notes  
Specializing in Latin America



### Central Carolina Exchange

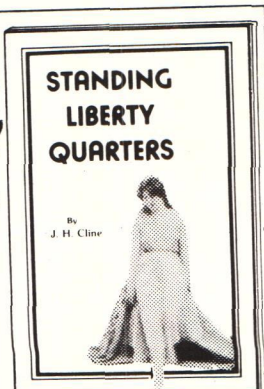
P.O. Box 5640, Greensboro, NC 27403 (919) 294-4318 TWX #510-925-1164 (919) 852-4971  
Louis Hudson ANA LM 2946 Cora Hudson ANA R96943

*Our illustrated price lists are available upon request*

## Clines Special Offer

### SPECIAL:

Soft Bound  
\$7.95



*All orders include postage*  
**DEALERS' INQUIRIES INVITED**

SEND ALL ORDERS TO

**Clines**

### RARE COINS

4421 Salem Avenue, Dayton, OH 45416

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

LIFE MEMBER ANA

## FLORIDA COIN EXCHANGE, INC.

Since 1967, A Leading  
Dealer in Rare Coins, and  
Gold & Silver Bullion

**BUYING OR SELLING  
CALL (813) 872-4863**



4600 W. Cypress St.  
Suite 450  
Tampa, Florida 33607



William Calderazzo  
Jeff Shaara  
Dan Crandall

## Specializing in the Purchase of U.S. & World Coin Collections

*Top Dollar Paid!*



**HANKS & ASSOCIATES INC.**



*Rare Coin Investment Portfolio Specialists*

415 N. Mesa • Mesa Financial Bldg. • El Paso, TX 79901 • (915) 544-8188

# G D K

COINS INCORPORATED

Buying • Selling • Trading

**KRUGERRANDS  
SILVER BARS  
U.S. TYPE COINS**

*Currently Buying  
All Collections, Large or Small*

**Victor A. Drajem, Jr.**  
ANA LM 1340  
(716) 842-1448  
117 Ellicott Square Bldg.  
Buffalo, New York 14203

*Jim Carr, Inc.*

**HIGH QUALITY  
U.S. RARE COINS  
AT  
WHOLESALE LEVELS**

**A TRUSTED NAME  
IN NUMISMATICS  
WITH 20 YEARS EXPERIENCE**

**Jim Carr**  
ANA, LSSC, CNA

**Dave Carr**  
LSSC

**GAGE HILL RD.  
PELHAM, NH 03076  
1-603-635-2821**

## FOR SALE

**ETHIOPIA:** Conservation series

Y 42, 43 10 and 25 Birr

Wildlife Silver ..... BU \$29.00

**MALAWI:** Conservation series

Y 15, 16 5 and 10 Kwacha

Wildlife Silver ..... BU 29.00

**ZAMBIA:** Conservation series

Y 18, 19 5 and 10 Kwacha

Wildlife Silver ..... BU 29.00

## WANTED TO BUY

- Franklin mint medals collections
- Indian chiefs of America, 35 pc. set proof
- Western Art, 50 pc. set proof
- Indians, American, History, 50 pc. set proof
- Indian tribes, 40 pc. set proof
- Rugged Americans, 13 pc. set unc/proof

Please quote us  
if you have any or all of the above collections.

## AK-COINS/ANIMA KLEMENT

P.O. Box 1647, 8730 Bad Kissingen  
West Germany

Telex: 673288 kleme d  
Telephone: 011 49 9725 1320

ANA LM 1621

CNA 11155

## The Numismatic Studio

specializing in rarer Italian,  
Vatican and San Marino  
coinage, is interested in  
buying...

We are now offering a want list  
service exclusively in these  
countries.

Hopefully in the future we will  
be able to help you with your  
numismatic needs, whether  
buying or selling.

## The Numismatic Studio

P.O. Box 5136

Largo, FL 33540

(813) 391-1160





## HASTY SELLING VS. QUICK BORROWING

Selling your collection can be profitable if you have enough time to find the best prices. *But a collection sold quickly is seldom sold profitably.*

In any emergency, borrow the money you need at *Edelman's*. Use your collection as collateral and still retain complete ownership.

At *Edelman's*, you can obtain quick confidential loans for any amount up to 65% of the value of your properties — from \$50 to \$50,000 and more. Take as long as 30 months to pay with a repayment plan tailored to your specific needs. Your collection will be safely protected in *Edelman's* air-conditioned vaults until you reclaim it. Write today for further information.

### *Edelman's*

**301 Old York Road  
Jenkintown, PA 19046  
(Suburban Philadelphia)**

*Licensed by the Banking Dept.  
of the Commonwealth of Pa.*

\_\_\_\_\_  
Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
City, State



## BUY SELL TRADE

### WE SPECIALIZE IN

U.S. Numismatic Coins • U.S. Gold Coins  
Silver Dollars • Gold and Silver Bullion Coins  
Krugerrands • Maple Leafs  
Gold and Silver .999 Fine Bars

### WE OFFER THE FOLLOWING SERVICES

Photo-Guarantee • Appraisal & Want List  
Gold Jewelry & Silverware Patterns  
Refining Terms on Scrap Gold and Silver  
Melting & Assaying  
Investment Counseling and Portfolios

P.O. Box 424  
Winchester, Indiana 47394  
(317) 584-7481



Owners:

Leon E. Hendrickson, David Hendrickson



## PERAKIS - DI GENOVA

P.O. Box 931  
Media, PA 19063

**WE ATTEND MOST MAJOR  
CONVENTIONS AND SELL  
OUR MERCHANDISE TO  
SOME OF THE BIGGEST,  
FUSSIEST DEALERS  
IN THE COUNTRY**

U.S. Gold • Commemorative Coins  
Gem Prooflike Dollars  
Gem BU and Prooflike Type Coins  
U.S. Currency (Type and Nationals)

**Why not call or write and find out why!**

Alex Perakis  
(215) 565-1110

Sil Di Genova  
(215) 566-5981

Want lists gratefully accepted  
ANA, GSNA, MANA, SPMC, PMCM

## Buying and Selling

GEM MS65 AND MS67 MORGANS  
DEEP MIRROR PROOFLIKES  
CAMEO PROOF SINGLES  
U.S. GOLD

**DAVID PIKE, JR.**

11 S. Orleans, Memphis, TN 38103

Life Member ANA, FUN, MSNS, BRNA, TSNS, CSNS, GSNA



- U.S. and Bullion Gold
- 90% Silver Bags and Bars
- Estate Appraisals
- Specialists in Rare U.S. Gold
- Investment Portfolios



### SOUTHWESTERN GOLD COS.

P.O. Box 9083 A.M.F.  
Albuquerque, NM 87119  
(505) 881-3636  
(800) 545-6575

Robert Karler  
LM ANA 1108

Charles Karler  
ANA R-96927

## LATIN AMERICAN GOLD

### Our Specialty

Want lists solicited. Highest prices paid  
for choice conditions and rare dates.  
"Se habla español."

### BUYING & SELLING

All Bahamas  
silver and gold sets.

Please call for latest quotes  
ANA LM 332, 1002, 1480

## Sidney W. Smith & Sons

"Professional Numismatists for over 30 years"



2510 Biscayne Boulevard  
Miami, Florida 33137  
Tel: (305) 573-1200

6639 South Dixie Highway  
Miami, Florida 33143  
Tel: (305) 665-1300

Telex: 6811221SMITH/Cable: Smithcoins

## BAY COIN & STAMP Co.

OPEN MONDAY THRU SATURDAY  
12 noon - 7 pm

*We buy and sell U.S. and World Coins, Stamps, Jewelry, Supplies, Bullion, Gold, Silver,  
Copper, Type, Rare Dates, Proof Sets, Collections, Estates, etc.*

Phone (212) 646-2566  
1424 Sheepshead Bay Road • Brooklyn, New York 11235  
(Sheepshead Bay "D" Train Station Arcade)



## WE'RE AGGRESSIVE!

We attend over 40 major coin shows a year and make a market in:

**U.S. Gold Coins • Silver Dollars • Rare Coins**  
**Krugerrands • Maple Leafs • .999 Gold & Silver • Call for Quotes**

### GULF COAST COIN BROKERS, INC.

Brian Beardsley, Michael Joyce

Call toll-free 1-800-237-6300

In Florida call toll-free 1-800-282-1367



386 Broad Avenue South • Naples, FL 33940 • (813) 262-2800  
1678 Colonial Blvd. • Ft. Myers, FL 33907 • (813) 936-5636

### COLLECTIONS WANTED

*We are actively seeking collections—USA, Mexico and Latin American. Any size. If you are seriously thinking of selling your collection, we will either buy outright, trade for bullion coins, or handle thru one of our auctions—whichever will bring you the best price for your collection. We will also consider individual rarities, especially in gold or silver.*

*If interested, please contact Dr. George Vogt. We are also interested in servicing your want list.*

#### COLONIAL COINS, INC.

909 Travis St.

Houston, Texas 77002

(713) 654-0047

Out of State: 1-800-231-2392

### ONLY \$5.00



#### LIMITED OFFER!

Send \$5.00 and get TWO old U.S. Liberty Quarters minted before 1930.

We will also send scarcer U.S. coins for you to examine for 15 days. Return any you do not wish to purchase.

Send name, address, and \$5.00 to:

#### PALISADES INTERNATIONAL CO.

P.O. Box 828

Fort Lee, NJ 07024

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_ Zip \_\_\_\_\_



## BUYING AND SELLING

**ANACS CERTIFIED AND GRADED COINS.**  
**CUSTOM ANACS HOLDERS AVAILABLE.**

### Campobon Coin and Stamp Center, Inc.

330 Wanaque Ave. • Pompton Lakes, NJ 07442 • (201) 839-3486  
Life members of ANA, GSNA, FUN, PAK

## PUBLICATIONS BY DR. MUSCALUS ON PAPER MONEY

1. *Illustrations of County Scrip Issued in Mississippi, North Carolina, Tennessee and Pennsylvania* ..... \$2.00
2. *Paper Money Pertaining to Druggists, Medicine and Medical Practitioners, 1967* ..... \$4.00
3. *Railroad Currency: Bank Notes and Scrip Representative of Over One Hundred Railroads, 1830's - 1971. ALL NOTES ILLUSTRATED* ..... \$5.00
4. *National Bank Notes of Buffalo and Vicinity, 1973* ..... \$3.00
5. *Paper Money of the Four - Dollar Denomination, 52 illustrations. Valuations are listed, 1974* ..... \$2.00
6. *Transportation Currency: Bank notes and scrip representative of forty-five varieties of transportation companies, 48 illustrations, 1974* ..... \$3.00
7. *Massachusetts Scrip, 116 illustrations. Valuations are given* ..... \$5.00
8. *Pennsylvania Borough and City Scrip, 96 illustrations with values* ..... \$3.00
9. *Album of Georgia and City Scrip, 67 illustrations with values* ..... \$3.00
10. *Georgia Railroad Currency, 99 illustrations with values* ..... \$5.50
11. *Early Ships and Shipbuilding on Paper Money, 107 illustrations* ..... \$5.50
12. *Album of Georgia Local Business Notes, 166 illustrations with values* ..... \$5.00
13. *Mississippi Railroad Currency. COMPREHENSIVELY ILLUSTRATED* ..... \$5.50

## HISTORICAL PAPER MONEY RESEARCH INSTITUTE

BOX 187, BRIDGEPORT, PA 19405

## BUYING & SELLING

### U.S. CURRENCY

CRISP UNCIRCULATED OR RARE



### DIAMONDS

MAINTAINING A WELL  
ROUNDED INVENTORY ...  
ALL SIZES AND SHAPES



### COINS

PAYING WELL FOR INTERESTING COLLECTIONS

CONTACT

**STEVE MICHAELS & CO.**

215 • 628 • 2925

BOX 27

(NEAR PHILA.)

MAPLE GLEN, PA 19002

LM ANA

## SPECIALIZING IN

- Choice United States Coins
- Choice United States Patterns
- Choice United States Gold
- Choice World Banknotes
- Commissions Executed At Most Major Auctions (5% Fee)

### WILLIAM MITKOFF, INC. RARE COINS

P.O. Box 1016

Pittsfield, Mass. 01201

Phone 1-413-637-3634

ANA LM 761, ANS

## GALERIE des MONNAIES S.A.

dealers in

**FINE & RARE COINS**

6, rue Adhemar Fabri

Case postale 294

CH-1211 Geneva, Switzerland

Telephone: 22/31 41 35

Telex: 28104 GDMG CH



Specializing in U.S. Commemorative Silver Coinage



Helen  
LM 3170

## O'CARMODY'S COINS

P.O. Box 302  
Huntington Beach, CA 92648  
714/960-0845

*We Buy and Sell*  
**"ONLY THE BEST"**



Don  
LM 2578



ANA #9530

### DEALING SINCE 1936

U. S. COMMEMORATIVE HALVES  
U. S. PAPER MONEY  
U. S. COINS-GOLD-SILVER  
OBSOLETE BANK NOTES  
SILVER INGOTS  
ERROR NOTES

**Want list appreciated or  
whatever you have to offer**

### HY BROWN, INC.

P. O. Box 111  
Painesville, OH 44077  
216-357-5544

### CAPTAIN COOK COIN CO. of Honolulu, Inc.

Send a SASE for our  
free newsletter/price list of new purchases.

**Buy and sell defect-free high grade  
U.S. and Hawaiian material**

*Send want/sell list or call for top offer.*



Mailing Address:

**Box 29933  
Honolulu, Hawaii 96820-2333**

Office Address:

**49 S. Hotel Street, Suite 312  
Honolulu, Hawaii 96813  
(808) 531-2702**

*by appointment only please*

**Thank you and Aloha!**  
**Craig Watanabe, President**  
LM 2736



### COIN ALBUMS — THE MOST FLEXIBLE SYSTEM EVER DEvised

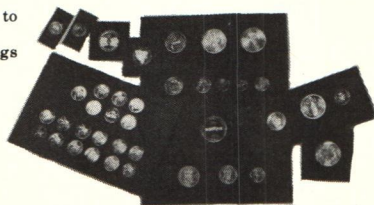
#### *Hollander Coin Albums*

- Coins completely visible on both sides, yet securely held
- 51 different diameter openings hold coins & medals 8mm to 50mm
- 4 album sizes
- Non-corrosive materials used
- Ideal for U.S. coins as well as foreign coins & medals
- No unsightly openings

*Free brochure on request*

### GEORGE TILLSON

**Box 51 • Macedon, NY 14502**  
*Albums for Coins, Medals and Banknotes*  
ANA LM 679 ANS CNA LM 86



APPRAISALS  
BUYING • SELLING

COINS — SILVER — GOLD — DIAMONDS  
JEWELRY — ESTATES — COLLECTIONS

## Phillip Mancuso

14 Central Avenue • Hammonton, NJ 08037 • (609) 567-2450  
10 a.m. to 10 p.m.

Send your want list to:

### DELAWARE VALLEY COINS

in the  
Stoney Creek Center  
455 Baltimore Pike  
Springfield, PA 19064  
(215) 328-5544

Look for our regular advertisements  
in Coin World



Stephen Paradisi, LM



Frank Greenberg

**DV** DELAWARE VALLEY COIN & STAMP CO.

### North State Coins



Visit our bourse table at most major  
East Coast shows.

Call us toll-free with your want lists.

When in the Piedmont area of North  
Carolina, visit our store in  
Kannapolis.

Cloverleaf Plaza  
P.O. Box 661  
Kannapolis, NC 28081  
phone (704) 788-Gold  
toll-free 1-800-334-1143  
in North Carolina call  
1-800-682-7958

Dan Talbert ANA LM 2712

## ETHICAL

The one word that says it all in the coin business. We are fair in both buying and selling, and can make a profit and a decent living only by treating the collector, investor and fellow dealer with the respect and courtesy they deserve. Our spreads on bullion are tight; our mark-ups on collectibles are reasonable.

U.S. and Foreign Coins

### DIVERSIFIED NUMISMATICS, INC.

2134 W. Colonial Drive • Orlando, Florida 32804  
(305) 841-3614

ANA  
FCM

Richard Eargle, Owner

FACTS (E:55)  
REUTERS Subscriber



## WE ARE ACTIVELY BUYING & SELLING:

Rare U.S. Colonials • Scarce and Rare Date Gold  
Unc. and Proof Type Coins • Numismatic Literature  
PLEASE SEND WANT LIST or LIST OF ITEMS FOR SALE TO:

## T & G NUMISMATICS

In The OCEAN COUNTY NATIONAL BANK BUILDING

155 Main St., Manasquan, NJ 08736

(201) 223-4969

Eugene T. Yotka, President



### Buying. Selling. Trading.

Come to The Trusted Source.

### MEDLAR'S

We can serve your every interest.  
Ancients. Foreign. Colonial Coins and  
Currency. Modern Proof Sets. Gold.  
Paper Currency. Texas Currency. Maps  
and documents.

Appraisal services • Quality auctions  
• Quick, confidential settlements • Top  
prices • Professional Numismatic  
Guild guarantees.

Trust our reputation. The finest in  
the Southwest. More than 30 years of  
numismatic service. We look forward to  
serving you.

### MEDLAR'S

The Trusted Source

Members ANA, PNG, SPMC, NLG and CPN  
North Star Mall • San Antonio, TX 78216  
512/342-5191

Next to the Alamo • 220 Alamo Plaza  
San Antonio, TX 78205 • 512/226-2311

### We Buy & Sell



90% Silver Bags

U.S. Silver Dollar Bags

South African Krugerrands

Canadian Maple Leafs

Mexican 50 Pesos

United States Gold

### Joel Rettew Rare Coin Galleries, Inc.

344 N. Beverly Drive  
Beverly Hills, CA 90210  
(213) 274-6910

24 HOUR QUOTE LINE  
(213) 276-6876



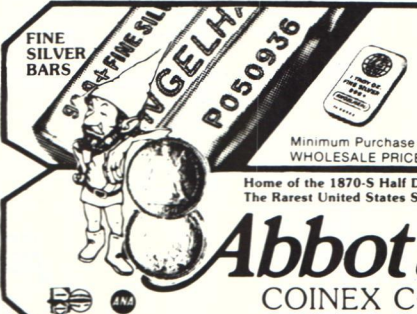
### MORGAN AND PEACE DOLLARS

Buy and Sell

### WESTERN NUMISMATICS, LTD.

Louie Moreno  
P.O. Box 8248  
Rowland Heights, CA 91748  
(213) 810-2002





**FINE SILVER BARS**

**ENGELHARD SILVER BARS**

Minimum Purchase 10 oz.  
WHOLESALE PRICES AVAILABLE ON 1000 OZ. OR MORE

Home of the 1870-S Half Dime,  
The Rarest United States Silver Coin

**Abbott's**  
COINEX CORP.

**Selling**

• 100 oz. Silver Bars	\$ .39 over Spot
• 50 oz. Silver Bars	\$ .60 over Spot
• 10 oz. Silver Bars	\$ .85 over Spot
• 5 oz. Silver Bars	\$1.05 over Spot
• 1 oz. Silver Bars	\$1.10 over Spot
• 1 oz. Round	\$ .85 over Spot

(Out state Michigan)

**PHONE:**  
**(313) 644-8565**

1393 South Woodward Avenue  
Birmingham, Michigan 48011

## AUCTION—AUCTION U.S. and Foreign

Illustrated catalog and  
prices realized  
Mail and floor bidding

**Consignments wanted**  
minimum value \$15 per item

*We cater to the small collector*

**McLaughlin & Robinson**  
**Coins, Inc.**  
(703) 938-2477  
155 Maple Ave. West  
Vienna, Virginia 22180



- DEALERS IN INVESTMENT  
QUALITY RARE COINS
- PLEASE CONTACT  
**JOHN R. PASCIUTI AT**  
**(617) 879-5490** OR WRITE
- N.A.O.N.E.  
P.O. BOX 2588  
FRAMINGHAM, MA 01701

## Paying Top Prices

### Not Just A Slogan But Guaranteed Results:

- 1) We are consistently one of the biggest buyers at any major coin convention.
- 2) Year after year we have bought more collections from collectors than other dealers on a competitive bid basis.
- 3) We have one of the larger mail order businesses in the country and we are constantly in need of good numismatic material.
- 4) We have never had to pass up a collection because of size.
- 5) If you have a collection for sale, we would appreciate having an opportunity to show you how much we can pay.

### You Have The Following Options Available:

- 1) You may ship your coins to us with the prices wanted.
- 2) You may ship your coins for our offer. We will contact you immediately with our offer.
- 3) Large collections we will travel to see.



## HOUSE OF STUART, LTD.

326 Delaware • P.O. Box C • Tonganoxie, Kansas 66086 • Phone (913) 831-1684  
Gary Sturridge ANA LM 615, PNG 190. Bank Reference: Wyandotte Bank, Kansas City, Kansas.





# Classical Coin Newsletter

A comprehensive price guide with informative articles  
Published each month for the Collector, Dealer & Investor of Ancient Coins

SUBSCRIPTION RATES: 6 Months - \$13.00; 1 Year - \$24.00; 2 Years - \$43.00 (Best Buy!)

*Free Sample On Request. Write To:*

## Classical Coin Newsletter

PO Drawer B, Daytona Beach, FL 32018

Editor: Marc Davidson

## KNIGHTSBRIDGE COINS

will be pleased to attend to your  
wants lists for:

English coins, particularly choice  
milled gold and silver, British and  
European hammered coins, South  
African coins, etc.

Please send us your wants or come in  
and see us at:

### Knightsbridge Coins

Stephen C. Fenton, ANA, BNTA

Tel: 01-930-7597 / 8215



43 Duke Street  
St. James's  
London SW1Y 6DD  
England

## CHOICE & RARE

- ◆ U.S. Coins
- ◆ World Coins
- ◆ World Banknotes

---

## COINS OF THE REALM, INC.

---

1327-D Rockville Pike  
Rockville, MD 20852  
(301) 340-1640

ANA ◆ ANS ◆ IBNS ◆ OIN



Norman Talbert  
ANA - Life Member

## WANTED—COLLECTIONS

Competitive prices paid for  
**COPPER, NICKEL, SILVER & GOLD COINS**

We will purchase the ENTIRE COLLECTION,  
not just the "hot" items, from good to proof.

### Great Lakes Coin Co.

P.O. Box 16036  
Cleveland, OH 44116  
(216) 356-0055



## OKLAHOMA FEDERATED GOLD AND NUMISMATICS, INC.



SPECIALIZING IN:

- Gem Quality Silver Dollars ● Dollar Rolls ● Dollar Bags
- Gem Commemoratives ● Other Gem Numismatic Material
- **National Silver Dollar Convention Hosts**

ANS NSDR  
ANA CSNA  
ONA RCDA  
TNA NACPM  
CNA GNA  
FUN ISNA  
LTS OMPA  
CSNS GSNA



Life Member #2655

ESTATE APPRAISALS  
INVESTMENT COUNSELING  
KRUGERRANDS - ENGLEHARD - 90% SILVER

**JOHN W. HIGHFILL**  
President & Founder



7027 S. Memorial  
Tulsa, Oklahoma 74133  
918-252-1563 (Office)  
918-254-0004 (Store)  
918-250-3773 (Quote Line)  
800-331-8014 (Toll Free)

FACTS G-53

**BUYING  
RARE GOLD**  
All  
Denominations  
Dollars to Fifties

Also  
All Rare U.S.  
Copper — Silver  
Coins

**BENJAMIN LEVIN**

ANA LM 409  
516 W. TAFT AVE.  
BRIDGEPORT, CT 06604  
(203)-367-0711



## ANCIENT COINS



ILLUSTRATED CATALOGS ON REQUEST

**FRANK L. KOVACS**

442 Post Street  
San Francisco, CA 94102  
(415) 982-4072



## TOM'S COINS

Tom McAfee—  
*Specializing in U.S. and Hawaiian Coinage*  
Bill Shepard—  
*Specializing in Foreign Coinage*



R-20705  
LM-869

**TOM MCAFEE**

P.O. Box 1256  
Winter Park, FL 32790



#150



# MANHATTAN COIN & BULLION, INC.

**U.S. GOLD COIN SPECIALISTS  
BUYING AND SELLING**

970 Madison Avenue  
Corner 76th Street  
New York, NY 10021

Arthur Blumenthal, ANA R105726  
Call: (212) 570-1180  
Telex: ITT-ROYALE 427274

## LUBBOCKS

Richard M. Lubbock  
315 Regent Street  
London W1R 7YB England  
Tel. 01-580 9922, 01-637 7922  
Telex 25164

**BUYING  
GOLD COINS OF:**  
Australia (Sovs 1855-70)  
Great Britain  
South Africa

### SPECIAL - FOR SALE

G.B. Piedfort £1  
Silver Proof ..... \$125  
G.B. Ordinary £1  
Silver Proof ..... \$45

Your want lists receive our immediate attention.

We are open Monday thru Friday, 9-6.



NEXT  
SALE  
OCT.  
8-10



OMNI  
PARK  
CENTRAL  
NYC

## The "WIDE RANGE" AUCTION COMPANY

HIGH QUALITY U.S. COINS, TOKENS, MEDALS,  
FEDERAL CURRENCY, NATIONALS, FRACTIONALS,  
OBSOLETE, FOREIGN COINS & PAPER, CHECKS,  
BONDS, NUMISMATIC BOOKS, CONFEDERATE PAPER,  
AND MORE!

To consign or subscribe, call or write:  
Stephen Goldsmith c/o

# NASCA

1359 BROADWAY  
NEW YORK, NEW YORK 10018  
212/279-0942

## BUYING SILVER DOLLARS

## RECORD COIN SHOP



**John Love**  
P.O. Box 167, Cut Bank, Montana 59427  
(406) 873-4263 or (406) 873-4791





# ANCIENT COINS

OVER 20 YEARS' EXPERIENCE

- ◆ Greek, Roman, Byzantine, Judean, Medieval Coins
- ◆ Auction Consignments Sought
- ◆ *Collector's Journal of Ancient Art* \$6/Issue — \$20/4 Issues

**JOEL L. MALTER & Co., Inc.**  
P.O. BOX 777  
ENCINO, CA 91316  
(213) 784-7772  
784-2181



**I am interested in purchasing . . .**

**Early American Colonial Coins  
& Tokens**

**George Washington Medals  
& Tokens**

**Colonial Medals Listed By Betts  
Canadian Coins & Token Rarities  
English, Irish & Scottish  
Hammered Coins**

**British Coins, Medals & Tokens**

**British Commonwealth Coins  
& Tokens**

**Political & Antislavery Material**

**Do not send material until  
contacting me first.**

**JAMES D. KING**

ANA ANS

Box 196 Ridgewood, New Jersey 07451  
(201) 427-3912

## QUALITY COPPER COINS



**JACK H. BEYMER**

367 Coddingtontown Center  
Santa Rosa, CA 95401  
(707) 544-1621

## NICE

**I BUY NICE COINS FOR FAIR PRICES.  
I SELL NICE COINS FOR FAIR PRICES.**

**MIKE HINKLE**

*Numismatist*

**P.O. Box 524**

**Sudbury, Massachusetts 01776  
1-617-877-5409**



331



LM 2663



## SOME NEW PURCHASES

1787 N.Y. Indian Colonial/ Arms of NY Rev. Choice Fine-Very Fine. Problem free with a beautiful planchet. EXTREMELY RARE. ....	\$6,250.00
1877 20¢ Gem Proof (65). Attractively toned and very scarce. Only 350 were minted. ....	\$4,500.00
1852 Quarter Gem BU (65). Fully struck with light golden toning. A rare date in all grades. ....	\$2,800.00
1920-S Half Gem BU (65). Fully struck up with blazing lustre. ....	\$2,100.00
1873-CC \$20 Gold Ch. XF-AU (45). Free from major bag marks. ....	\$1,900.00
1912 \$20 Gold Superb Gem BU (MS-67). The very finest of this rare date that we have ever seen. ....	\$4,950.00
INCREDIBLE QUALITY! .....	



**KENNETH GOLDMAN, INC.**

*"The Collector's Dealer"*

P.O. Box 1477 • Boston, MA 02104 • (617) 449-0058



# ESSEX OFFERS

Superb quality coins,  
investment counseling,  
appraisals and estate  
planning, and major auction  
and convention attendance.



**Essex Numismatics, Inc.**

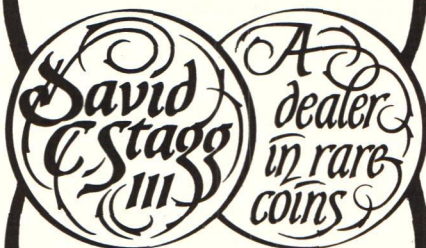
P.O. Box 401

Eight Cannon Road  
Wilton, CT 06897  
(203) 834-1464



## VACATION!

June 1st to Sept. 1st  
(Gone Swimming)



DAVID C STAGG III  
A NUMISMATIC CORPORATION  
P O BOX 666 • SANTA ROSA,  
CALIFORNIA  
95402

*If you are interested in*  
**SPANISH COINS • SPANISH COLONIAL COINS  
ANCIENT COINS**

*then please see me*  
**at the ANA • at the New York International  
at Chicago CICF**

**KURT SPANIER**

P.O. Box 37 • Las Rozas (Madrid) Spain



**CASH  
GOLD  
SILVER  
COPPERS  
CURRENCY**

*SERVICE, APPRAISALS  
AND THE BEST PRICES.*

**CENTURY COINS**  
"Old Reliable"

4628 Clairton Blvd. (Route 51)  
Pittsburgh, PA 15236  
412/882-6900

Showroom and Free Parking  
ANA LM 2281, EAC, PAN

**IN ORDER TO SELL  
I MUST BUY!**

I need and will pay top prices for:

- Ancient Greek, Roman, Parthian and British coins in all metals
- Anglo-Saxon, Anglo-Gallic, English, Scottish and Irish hammered silver and gold
- English milled coins, George IV and before
- Medieval and Early Modern European coins (before 1800) in all metals
- Crusader and Byzantine coins

**Coins should be VF or better except for rarities.**

Either write, listing what you have, or send by registered mail for inspection with your asking price.



**C. H. Wolfe**

Historical Coins

**P. O. Box 222**

**Lakeside, Ohio 43440**

ANA(LM) - ANS - CNA - SCPN

**FREE  
CATALOG**

*30 pages featuring*

**Rare U.S. Coins & Currency**

- U.S. & Canadian Silver Dollars
- Commemorative Halves
- Key & Semi-Key Dates
- Early Type Coins
- U.S. & Canadian Gold
- Popular Sets
- Proof Singles & Sets
- Conservative Grading
- Many Special Bonus Offers

**ENO EASTERN  
NUMISMATICS, INC.**

642 Franklin Ave. • Garden City, NY 11530  
(516) 746-6460

**MOUNTINGS AND  
JEWELRY  
FOR COINS  
AND MEDALS**

Coin mountings available in 14kt, sterling and gold fill for many coins and medals. Custom mountings for most coins. Crystal protection available for many standard mountings.

Money Clips, Belt Buckles and Bolo Ties for coins also available.

Send \$1.00 (refundable with first order) for our catalog of Distinctive Coin Jewelry. Dealers include letterhead or business card.

**HUGHES HOUSE**

P.O. Box 2167A

Pompano Beach, FL 33061

305-785-1600

ANA member 69424



## COINS & CURRENCIES OF THE WORLD

*Our first year in our new mall location has proven to be extremely successful. We are in need of choice numismatic material. Brisk inventory turnover has squelched our efforts to produce a fixed price list; however, we hope to be able to offer a list in the near future. Until such time, please feel free to send your want list for our quote.*

*Ancient, Foreign, and United States Coins and Currency bought and sold.*

### Schroeder's Coins & Currency

7837 Seminole Mall  
Seminole, FL 33542  
(813) 392-3366

ANA LM-1207

FUN - ANS

## International Coins Unlimited, Inc.

*We specialize in*  
**U.S. PATTERN &  
TRIAL PIECES  
& PROOF TYPE COINS**

Ivory, jade antiques, U.S. type coins, 14K new and used jewelry, old stock and bond certificates, old paintings and books, gems, precious stones and diamonds.

**1825 Cottman Avenue  
Philadelphia, PA 19111  
(215) PI5-4900**

Member: ANA LM 2986, GENA, FUN, DNA, RCDA, GSN, etc.

## Buying



**U.S. Coins  
Collections  
and  
Accumulations**

all types and grades  
from \$100 to \$1,000,000

We will fly to buy any  
large collection.

**Call Toll Free (800)-423-2608.**

**American Coin Company**

12164 Ventura Blvd.  
Studio City, CA 91604

Bank references upon request.

# ancient & rare coins

claude amsellem, p.o. box 666, rye, n.y. 10580

serving dealers, collectors, investors

**we need to buy**

**Greek • Byzantine • Roman • Judaeen**

*Want lists actively serviced. 14 day return privilege.*

*All coins guaranteed genuine without time limit.*

**phone: (914) 939-2058**

**member: ana, ans, tna, aina**

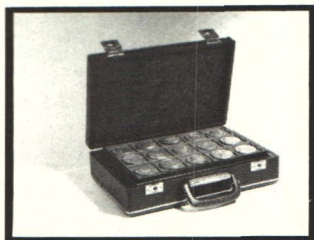


# U.S. & FOREIGN COINS & PAPER MONEY

## IMPERIAL Coins

Phone: (804) 644-6440  
ANA LM 715, ANS, IBNS  
5th and Franklin Streets, Imperial Bldg.  
Richmond, Virginia 23219

### THE DIPLOMAT COIN CARRYING CASE



Plush leatherette over wood  
with velvet lined trays.

*Shown in photo:*  
Diplomat "7" with 7 trays.  
\$169.00 plus postage.

*Complete price list at no charge.*

**EDWARD A. JENCIUS**

P.O. BOX 391  
BROOKLYN, NY 11209  
(212) 836-0674



LM 2150

### THE CANADIAN NUMISMATIC JOURNAL

*An illustrated monthly journal  
for those interested in Canadian  
coins, medals, tokens and paper money.*

*Sent to all members of*

### THE CANADIAN NUMISMATIC ASSOCIATION

*organized 1950, incorporated 1963*

**You are cordially invited to  
apply for membership.**

*Classes of membership include:*

<b>Regular</b>	
Applicants 21 years of age and older	.....\$20
<b>Junior</b>	
Applicants under 21 years of age	.....\$10
<b>Family</b>	
Husband, wife and children under 21 years of age still living at home. One journal only. List names and dates of birth	.....\$30
<b>Corporate</b>	
Clubs, societies, libraries and other non-profit organizations	.....\$20

*Write to*

### THE CANADIAN NUMISMATIC ASSOCIATION

P.O. Box 226  
Barrie, Ontario, Canada L4M 4T2

## BUY AND SELL

### USE OUR SERVICES WHETHER BUYING OR SELLING

- Coins, medals, paper money and related numismatic material
- We purchase collections or single items from estates, banks, individuals
- Prompt settlements
- We solicit consignments for auction and private treaty sale
- Appraisal service for estates and individuals.



## COINHUNTER

C.E. BULLOWA, LM 355

*Trust 32 Years of Experience*

1616 Walnut • Suite 2112 • Philadelphia, PA 19103

Appointment is suggested — Telephone (215) 735-5517 or 735-5518





## THE NEW CURRENCY REPORT

Learn all about the new U.S. Gov't currency scheduled to be released in the near future. A concise, expertly prepared booklet. \$12.00 retail. Your cost only \$6.00.

### GOLD & SILVER EMPORIUM

16764 Ventura Blvd.  
Encino, CA 91436  
(818) 501-3600  
(800) 423-3022

## BUYING OR SELLING WORLD BANK NOTES

### Military Payment Certificates

Fast personalized service, a 30 day return privilege, and carefully graded and competitively priced material guarantee your satisfaction. Please indicate your area of interest when writing.

Free Price Lists



### Tom Knebl, Inc.

Drawer 3949  
San Bernardino, CA 92413  
(714) 886-0198



ANA SPMC PMCM IBNS CSNA NASC

ANA



LM 735

ANCIENT • MEDIEVAL • FOREIGN COINS  
TOKENS • MEDALS • PAPER MONEY  
ANTIQUITIES • DOCUMENTS • BOOKS  
ODD & CURIOUS MONEY • FREE LISTS

### ANCIENT ARTS

P.O. Box 270, Amherst Station  
Buffalo, NY 14226

## BUYING & SELLING

choice foreign minors, crowns, ancients, tokens, medals, currency & all unusual items. Specializing in obsolete countries. Write for my show schedule.



### George M. Beach Numiscellaneous

P.O. Box 113 Owosso, MI 48867  
(517) 634-5415

## HOLED COINS

Expertly filled. Solder lumps, loops and rings removed. Scratches and digs smoothed down. Most of the damaged detail re-engraved. Only close examination will detect repair. Restores appearance and value. Makes a worthless coin suitable for collection or type set. Copper and silver coins cleaned and toned. Send coins for estimate as every damage is different. Insure coins to:

### P. E. STOCKTON

ANA 24085  
115 Quail Run  
Somerset, KY 42501

## "1841"

### Buying & Selling

All U.S. Coins, Good to Proof.

Especially Want All 1841 Coins.

Also want all better seated coinage.

### Top Dollar Paid for Gem & Proof Coins.

Also buying scrap metals, jewelry, pocket watches, bullion, etc. ... or apply toward a trade for the coin you want.

Price Lists - Want List Service

## "1841"

Michael Graham, ANA, PNG, EAC  
P.O. Box 997 • Sisters, OR 97759  
503/548-4428

## LEVINSON COIN COMPANY

Dealers In U.S. & World Coins Since 1959

### BUYING • SELLING • APPRAISING

Rare Coins of the World

Specializing in Quality  
For the Discriminating

### MICHAEL & INA LEVINSON

Members ANA, ANS, TNA, INS  
2533 Times Blvd. • P.O. Box 2431  
Houston, TX 77252  
(713) 524-6747

## CANADIAN MINT PRODUCTS

Cased Proof Silver Dollars	One	Ten
1971 .....	\$11.50	\$110.00
1972 .....	22.50	218.00
1973, 4, 5, 7, 8 .....	10.00	95.00
1976 .....	14.50	140.00
1979 .....	17.00	165.00
1980 .....	23.50	229.00
1981 .....	60.00	575.00
1982, 1983 .....	18.50	180.00
1984 .....	15.00	145.00

Prices postpaid. Checks, Visa, MasterCard accepted.

### R. Paul Nadin-Davis

Box 95, Station A  
Ottawa, Canada K1N 8V1  
1-613-235-1916

Buying and Selling  
U.S. and Foreign  
**RARE GOLD  
COPPER AND SILVER COINS**

**DYNAMIC COIN  
INVESTMENTS**



802 Silas-Deane Hwy.  
P.O. Box 274  
Wethersfield, CT 06109  
(203) 563-7793  
Bill Murray, ANA LM 1765



**Superb Quality**

Buy or Sell

**Mike Orlando**

"Specializing in Choice  
U.S. Coins"



P.O. Box 1102 • LM 1714 • St. Louis, Mo. 63074

**Edward J. Waddell, Ltd.  
ANCIENT COIN SPECIALIST**

Greek, Roman & Byzantine Coins  
Bought · Sold · Appraised

**Illustrated Catalogues**  
(sample copy on request)  
Want lists actively serviced



7910 Woodmont Avenue  
Suite 1104  
Bethesda, MD 20814  
(301) 654-0470



LM 2209

**COIN RESTORATION**

U.S. and foreign coins professionally repaired. Solder, mounting rings and loops removed. Holes filled, with damaged detail re-engraved to original specifications. Scratches and other surface defects smoothed out. All coins must be sent for estimate as every damage is different.

**MARK STOCKTON**  
ANA 99087  
BY REFERRAL ONLY

**THE COIN  
EXCHANGE**

All coins and currency  
bought, sold and appraised

143 Sixth Street  
Pittsburgh, PA 15222  
(412) 261-9003  
Charles Litman

**LIM YONG SENG  
GOLDSMITH PTE. LTD.**

190, Middle Road, #02-05 Fortune Centre  
Singapore 0718, Republic of Singapore  
Tel: 3383906/3366044 Telex: RS27186 BKLIM

**Some of our wholesale pieces:**

- |  |         |
|--|---------|
| 1. 8R. Portrait C.III or F.VII. VF ..... | \$30.00 |
| 2. 8R. Mexican Cap & Rays. EF .....      | \$17.00 |
| 3. 2½G. Willem II 1847-48. VF .....      | \$36.00 |
| 4. 2½G. Willem III 1850-74. EF .....     | \$29.00 |
| 5. 2½G. Wilhelmina 1929-43. AU .....     | \$15.00 |
| 6. 1G. Wilhelmina 1922-43. AU .....      | \$5.50  |

Dates our choice. American Express accepted.  
Free postage/insurance.

**WANTED:  
CHOICE U.S. TYPE COINS**

We also offer Estate Appraisal  
and Consultant Services.

**STRAUSS  
Coins & Stamps, Inc.**

Red Strauss  
F-310 Woodfield Mall  
Schaumburg, IL 60195  
312/882-6222

ANA LM 486

PNG Member

**SPECIALISTS IN  
U.S. MORGAN &  
PEACE DOLLARS**

Buying all U.S. Coins & Paper Money.

COLLECTIONS—ESTATES—  
ACCUMULATIONS

**GLEN ROCK COIN SHOP**

206½ Rock Rd.  
Glen Rock, NJ 07452  
(201) 444-2070 LM #1472





## DOLPHIN COINS

2B ENGLANDS LANE  
HAMPSTEAD, LONDON, NW3 4YE  
ENGLAND

Robert Ilsley

*Specializing in  
British Hammered Coins*

## FREE PRICE LIST OF DESIRABLE U.S. & WORLD COINS

### For Sale

German New Guinea. 1894-A ½ mark. Y-4.  
Bird of Paradise. EF ..... \$150.00  
About Uncirculated ..... 195.00  
G.N.G. 1894-A 1 mark. Y-5. EF .... 150.00  
G.N.G. 1894-A 2 mark. Y-6. EF .... 295.00  
**Wanted:** All U.S. and World coins. Please ship for  
fast offer in cash.

**JOHN MURBACH, ANA 62208**

P.O. Box 717, Montebello, CA 90640  
(818) 575-7674

## MID AMERICAN CURRENCY

**Specializing in U.S. Currency  
1928 to Date**

**Also Buying and Selling Large Size  
and National Bank Notes**


*Mailing List Available*

P.O. Box 1282 • Bartlesville, OK 74005

*Member ANA, SPMC, PMCM*

## F R E E

A copy of our quarterly price list of  
inventory selections.

Quality coins at reasonable prices  
from a PNG dealer. 



P.O. BOX 10600  
PORTLAND, ME 04104  
(207) 775-6766

## ROBERT RHUE

*NUMISMATIC INVESTMENTS*

**HIGH QUALITY U.S. COINS**

Also COLONIALS & ANACS  
Graded Coins

(303) 779-3020

P.O. Box 4465, Englewood, CO 80155  
ANA Since 1962

## RARE COINS INVESTMENT

WRITE FOR A COPY OF OUR  
RARE COIN COLLECTION PLAN  
\$100-\$250-\$500-\$10,000

**McIntire Rare Coins, Inc.**

Robert T. McIntire, ANA LM 1822  
27 Crestview Plaza, P.O. Box 546  
Jacksonville, AR 72076  
(501) 982-6150

## BUYING

U.S. Rare Gold and Silver Coins  
World Gold Coins • Diamonds  
Estate Jewelry • Pocket Watches

**JAN BRONSON**

Box 3802

Beverly Hills, CA 90212  
(213) 472-1617



#198



UM 1310

## ERROR COINS

*Our Specialty*

**BUYING AND SELLING**

*Our giant Error Catalog  
3rd issue, only \$3.00  
(Refundable on first \$25.00 order).*

**A-VARIETY COIN CENTER**

Neil Osina • (818) 281-4300  
24 W. Valley Blvd., Alhambra, CA 91801

## GOLD COINS OF THE WORLD

Our new price list of choice  
quality world gold is now ready.  
Request your complimentary  
copy from:

### STEINBERG'S



(305) 781-3455

P.O. Box 1565 Dept. N  
Boca Raton, FL 33429-1565



## SEQUOIA NUMISMATICS

We specialize in small orders, but can also easily  
handle your larger orders. We stock: All U.S. coins,  
common to key; world coins (regular mail lists); U.S.  
stamps; baseball cards; comic books; Hummels; and  
other collectibles and supplies.

We carry the potatoes that others shun...rolls and  
bags of Wheat cents, Indian cents, Buffalo and "V"  
nickels, Mercury dimes, Proof sets, etc.

### SEQUOIA NUMISMATICS

Bill Clark, ANA LM 3306

Berlin Farmers Market  
Berlin, NJ 08009  
FACTS Teletype D-72

Mailing Address:  
P.O. Box 338  
Clementon, NJ 08021

## When in New York

Stop In and Visit the Rare Coin  
and Bullion Show Place of the City

### BRIGANDI COIN CO.

Dealers in Rare Coins—Full Trading Department.  
Krugerrands, Maple Leafs, Gold, Silver, Paper  
Money, Foreign Coin Department, and National  
Teletype Service.

#### OVER 25 YEARS IN BUSINESS

Open 9:30 a.m.—5:30 p.m.  
60 W. 44th St., New York, NY 10036  
(Off Avenue of the Americas)  
(212) 869-5350

## BUYING

All U.S. Gold and  
All Early Silver and Gold  
Proof Coins

### NORTH AMERICAN COIN COMPANY

Stanley Dambrouckas, LM 1871  
P.O. Box 561 • Rocky Hill, CT 06067  
(203) 563-1225

Lynf. Knight inc.

Professional Numismatist and Notalist



P.O. BOX 30148  
KANSAS CITY, MO 64112  
(816) 531-3111



12261

#### NOW HANDLING

New U.S. Gold Medallions &  
U.S. Olympic Silver Dollars

Call for quotes & confirmations

### ENGELHARD BARS

- Buy/Sell all U.S. Gold Coins (Dollars to Double Eagles)
- Also trading 90% Silver Coins, circulated & B.U. Dollars,  
Krugerrands, & Maple Leafs; Rolex Watches, Wholesale  
Diamonds



Dallas Gold & Silver

EXCHANGE

P.O. Box 29221 • Dallas, TX 75229 • 1-800-527-5307

## Nice People, Nice Store

Open Mon.-Fri. 10-5, Sat. 10-2

### BUYING & SELLING

U.S. & World Coins, Numismatic & Bullion.  
Also buying scrap metals, jewelry, pocket  
watches, etc. We are experienced professionals  
practicing conservative grading and offering  
numismatic expertise to our respected clientele.

### MISH INTERNATIONAL MONETARY, INC.

Robert Mish & Staff Phone (415) 324-9110  
1154 University Drive  
Menlo Park, CA 94025

## MODERN EUROPEAN COINS

Especially Germany, Austria,  
and Switzerland.

Free Price List.

### Guenther Ratke

D-2241 Weddingstedt  
West Germany





**Across the counter or  
through the mail . . .  
try us!**

*Send for our price list.  
We also have approval  
lots and mail bid sales.*

### **NORM'S COIN SHOP**

320 Broadway, Dept. TN • Mt. Vernon, IL 62864  
(618) 242-0725

P.O. Box 2326  
Columbia, MD 21045

(301) 596-3266  
ANA LM 2855

## **PAUL H. SIMKIN HAS DOLLARS AND CENTS**

Rare Coin Dealer specializing in  
Indian Head Cents and  
Morgan Silver Dollars.

### **BUYING U.S. COINS**

Our company is in constant need of rare U.S. coin collections, accumulations, hoards, etc. We have the funds available to buy any size deal and can be anywhere in a moment's notice to look at your holdings. Please contact:

### **FRED SWEENEY RARE COINS**

P.O. Box 936  
Shawnee Mission, KS 66201  
913/642-6706

## **CARLTON NUMISMATICS, INC.**

Bingham Center, Suite 1646  
30700 Telegraph Road  
Birmingham, Michigan 48010  
(313) 646-8846

**Joe Carlton LM 1914**  
**Dave Hirschman LM 2611**

## **Coins & Currency of the World**

*Bought • Sold • Appraised*



204



LM 950

### **Ronald J. Gillio, Inc.**

1103 State Street  
Santa Barbara, CA 93101  
(805) 963-1345 • (800) 235-6937

**ANACS**

SELLING ANACS graded  
material. Free price list.

BUYING: Special interest in ANACS  
U.S. Gold and MS-63+ \$1.00.

### **HAROLD C. JONES, JR.**

ANA R118928  
P.O. Box 324  
Stevens Point, WI 54481  
(715) 592-4820

*Ian A. Marshall*

is buying

## **WORLD PAPER MONEY**

Free lists on request.

P.O. Box 537  
Thornhill, Ontario L3T 4A2  
Canada

## **BUYING**

Foreign CU Bulk Currency  
Inex. Broken Banknotes, Confederates  
Ancients, Roman, Greek, Byzantine  
We pay shipping costs both ways.  
Ship insured for offer.  
Over \$1,000, please call to confirm.



## **Sarr Gold Coin Company**

2631 Merrick Rd., Suite 300  
Bellmore, New York 11710  
516/785-0771 Anita Nebb, ANA R106981

## WANT TO BUY!

National bank notes: Singles and uncut sheets. Also, any No. 1 notes in any condition.

### COMMERCIAL COIN CO.

1611 Market Street • P.O. Box 607  
Camp Hill, PA 17011  
Phone (717) 737-8981

Art Leister

ANA Life Member 639, PNG 213

## HANK SPANGENBERGER



Specializing in Unusual  
Numismatic Material  
Coins - Medals  
Tokens - Currency  
Pre-1940 A.N.A. Badges  
Medals  
& Memorabilia Wanted

Tel. (513) 836-1711

P.O. Box 150, Clayton, Ohio 45315

ANA LM 676

## Buying Australian and

### All Pacific Material

*Write or call for our competitive prices.  
We regularly attend all major U.S. shows.*

### P.J. DOWNIE PTY. LTD.

242 Swanston St.  
Melbourne 3000, Australia  
Phone: 613/663-4911  
Telex: AA37272

## NUMISMATIC LITERATURE WANTED

I am seeking rare, scarce and out-of-print books, periodicals and auction catalogues. If you are considering the disposal of your library or important duplicates, why not contact me regarding the sale or consignment of your holdings. Lowest commission rate available. Desperately need choice material for future mail bid sales and public auctions. Also selling important works. Send me your want list for prompt, courteous service.

### CAL WILSON

*Fine Numismatic Literature*  
38228 Glenmoor Drive  
Fremont, CA 94536

- **ACTIVELY TRADING IN**  
BU and Proof Type Coins  
Early U.S. Silver and Gold  
Choice Patterns and Die Trials  
Original Dollar Rolls and Bags
- **PORTFOLIO MANAGEMENT  
AND CONSULTATION**
- **AUCTION REPRESENTATION**

### Ridgewood Numismatic Investments

Andrew Lustig • 201/692-9563  
P.O. Box 14 • Bogota, NJ 07063

## RARE FOREIGN COINS

Our catalogs offer only the finest in foreign gold and silver coins. We are a competitive buyer for all rare foreign coins. Our experience will pay you!

### LOUIS H. COLLINS, INC.



*Dealer in Rare Coins*

6802 Broad Street  
Waco, TX 76710

Phone: (817) 776-5850



Selling choice U.S. Types,  
U.S. Commemoratives,  
and Assay Medals.

## S. M. Colavita Coins (Sam Colavita, owner) ANA

214 Scotch Road  
Trenton, NJ 08628

## Robert C. LeBlanc

specializing in  
Investment Quality Rare Coins

P.O. Box 805  
Mansfield, MA 02048  
(617) 339-4394  
ANA Life Member 2418

Boston hours by appointment only



## HISTORICAL JAPANESE INVASION NOTES

MALAYA 1¢ to \$1,000.00. Nine notes.  
 Unc. .... \$7.50  
 BURMA 1¢ to 100 Rupies. Nine notes.  
 Unc. .... \$7.00  
 PHILIPPINE Guerrilla notes. Good to  
 X.Fine. 50 Different ..... \$35.00  
 100 different ..... \$85.00  
 List of World notes and JIM notes ..... \$.50

### SHULTZ

Box 1521, Sandy, Utah 84091

## FREE STATE NUMISMATICS, INC.

Buying & Selling  
 U.S. & Foreign Coins & Currency

8841-B Belair Road  
 Baltimore, MD 21236  
 (301) 256-3936

Gwyn Houston • John Kane • Allen Strack

## SPECIALIST IN WORLD BANKNOTES AND ELONGATED COINS

- Buy & Sell
- Consignments Wanted
- Free Price Lists

### JAMES WARMUS

(ANA LM 1208)

BOX 1035, BURBANK, CA 91507

Yasha Beresiner  
 will be glad to reveal  
 what's in InterCol for you.



Numismatic Books, Paper Money, Bonds,  
 Cheques of the World.

### INTERCOL COLLECTABLES GALLERY

Suite 1400  
 211 E. 43rd St.  
 New York  
 NY 10017



la Camden Walk  
 Islington Green  
 London N.1.  
 United Kingdom  
 01-359-2599

## THE BEST

*In Numismatic Information*

### Bruce Amspacher Investment Report

P.O. Box 7341  
 Shawnee Mission, KS 66207  
 1-800-821-3985  
 1-816-942-1669

## CAMEO PROOFLIKE MORGANS

### FREE Price List.

Largest stock of Gem & Superb  
 Prooflikes. Write or call Edgar F. Noble  
 at (617) 237-5111.

### NOBLE COINS

P.O. Box 145  
 180 Linden St.  
 Wellesley, MA 02181



## WANTED

U.S. Tokens, Medals,  
 Obsolete Paper Money  
 Charlotte, Dahlongega  
 and Carson City Gold

### PAUL L. KOPPENHAVER

ANA LM-847  
 P.O. Box 430  
 Van Nuys, CA 91408  
 (213) 787-4020



## SUMNER ADAMS

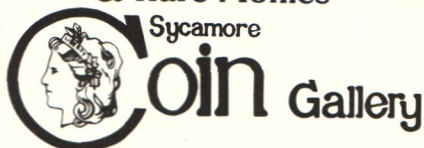
LATIN AMERICA  
 MEXICO  
 COLONIES  
 CARIBBEAN  
 USA

Strong Buyer — Fair Seller  
 Please Write  
 free price list available or send want list

Box 401 • Santa Fe, NM 87504

specialist in  
 OLD COINS of the AMERICAS

## Coins, Currency & Rare Monies



358 W. STATE • SYCAMORE, IL 60178  
(815) 895-6669

Bob Rozycki



LM 2710

## QUALITY FOREIGN COINAGE

Mexico & Latin America  
our specialty.

*Send for our latest offering.*

### PACIFIC GOLD & SILVER

(206) 455-0949 (800) 426-1449

600 108th N.E., Suite 117

Bellevue, WA 98004

Larry Abbott ANA LM 2284



## HARRY IS BUYING

- Large & Small Size Currency
- Uncut Sheets U.S. Paper Money
- Error Currency & Coins
- Type Coins
- Will travel for collections

### SELLING:

1934-B \$10 Silver Certificates. VG ..... \$35.00

### HARRY E. JONES

P.O. Box 30369

Cleveland, OH 44130

(216) 884-0701



LM 749

## COINS OF THE WORLD

- BUYING •
- SELLING •
- APPRAISING •

### ROBERT R. JOHNSON, INC.

353 Geary Street

San Francisco, Calif. 94102

(415) 421-9701



## Wanted

Choice Original A U 55  
Twenty Cent Pieces and Bust Halves.

*No cleaned pieces please.*

Charles F. Hayes



R-66140

(314) 364-4611 evenings  
P.O. Box 641, Rolla, MO 65401

## RARE COINS for COLLECTORS — INVESTORS



If you are interested in buying or selling  
Rare Coins, Gold or Silver,  
please contact us.

All transactions confidential.

### BURKE & ASTRICH

ANA — TNA

P.O. Box 770125, Houston, TX 77215

(713) 772-8246

## RARE COINS BOUGHT & SOLD

## AL ADAMS RARE COINS

Five Piedmont Center  
3525 Piedmont Road, N.E.

Suite 215

Atlanta, GA 30305

404-261-4601



## BUYING - SELLING

Denly's Coins is buying and selling and will constantly  
pledge our desire to serve the collector. We are buying the  
listed material and welcome want lists.

U.S. Type Coins

Bust Halves by Overton

National Currency • Obsolete Currency

Large U.S. Type Notes

Fractional Currency

Choice Foreign Coins

### DENLY'S COINS OF BOSTON

(617) 482-8477

Box 1010, 140 Federal St., Boston, MA 02205  
Tom Denly LM 2849 David Easterly R66606



**BUYING  
ALL TYPES OF U.S. COINS**



**Mike Kiscadden Rare Coins**



P.O. Box 8967  
Calabasas, CA 91302  
(818) 888-7166



**HUNTER  
NUMISMATICS**

P.O. Box 508  
Winchester, Indiana 47394  
(317) 584-2825

John Hunter, LM 638

**VINYL-SERTS™**

Quality coin inserts custom made on vellum stock in a dozen colors printed with any design, coin cut or logo. Also available are soft vinyl fold-over coin flips. For samples and price list contact Donald W. Hosier at:

**Rare Coin Investments  
of Ramsey**

10 S. Franklin Turnpike, Suite 106 • Ramsey, NJ 07446  
(201) 825-3205  
Life Member of A.N.A. Facts G-46



coin  
company

**Buyers of U.S. & Foreign  
Coins & Currency**

P.O. Box 4900  
Boulder, CO 80306  
(303) 444-2646

Rare Coins & Paper Money  
Gold & Silver Bullion

**JACK M. BAXTER COINS**

Estate Planning & Disposal  
Investment Counseling

5025 Peach St., Erie, PA 16509  
phone (814) 866-7501

**WANTED**

NATIONAL BANK NOTES  
OBSOLETE CURRENCY  
U.S. & FOREIGN COINS

**CURRENCY  
UNLIMITED**

DON & JOAN FISHER  
P.O. BOX 481  
DECATUR, IL 62525  
(217) 428-5562



**DO YOU COLLECT.....  
MODERN COINS  
OF THE WORLD**

We hold good stocks of a wide range of modern coins of the world, in sets and singles, and in Proof and uncirculated standards.

Please ask for a copy of our latest price list which is available with prices in either US\$ or £.

Trade lists available to established dealers. Please write on your business letterhead.

**DAVID FLETCHER LTD.**

3 Station Square, Coventry CV1 2GT, UK.  
Members: ANA, BNTA.

**Empire Coins**  
Roman Coin Specialists

**Wants your rare coin business.**

- Buying • Selling • Want Lists
- Appraisals • Consignments
- Auction Bidding Service
- Fully Illustrated Catalogues

P.O. Box 609, Holly Hill, FL 32017  
Phone (904) 677-7314  
Dennis & Dimund Kroh

## Rare Coin Galleries

Dealing in High Quality  
British Coins



LM 1908

### DAVID BARK

51 Whitcomb St.  
London WC2  
England

## WANTED

**U.S. NUMISMATIC MATERIAL**  
Need Single Coins  
Complete Collections

Write or ship with your best price  
or our offer.

### Sylvia Novack

(ANA LM 1409)  
P.O. Box 729  
San Bernardino, CA 92402  
(714) 883-2421

## BUYING

WORLD BANK NOTES  
WORLD CROWNS AND MINORS

### Top Prices Paid

Consignments also accepted.  
Ship for free estimate.



### TED UHL

LM 704



P.O. Drawer 1444 Auburndale, FL 33823  
(813) 967-5805

Only the Best of Foreign Bought or Sold

## THE BEST

In Quality Rare Coins

### Bruce Amspacher

P.O. Box 7341  
Shawnee Mission, KS 66207  
1-800-821-3985  
1-816-942-1669

**WANTED**  
**RARE COINS**  
Top Quality

We pay the HIGHEST PRICES..

### HERBERT TOBIAS

P.O. Box 532, Church Street  
Station  
New York, NY 10008

## MODERN PROOF SETS & PROOF ROLLS

want lists solicited



### J & E COINS

7101 Menaul Blvd. NE  
Albuquerque, NM 87110

## U.S. & CANADIAN SPECIALISTS TOLEDO COIN EXCHANGE

WEST VILLAGE SQUARE  
5421 MONROE STREET  
TOLEDO, OH 43623  
(419) 885-3444

DON FOX

CLYDE ENGLEHARDT

## WANTED

### FRACTIONAL CURRENCY

Anything to do with the series:  
Singles, Sets, Sheets, Specimens.

### COLLECTIONS • SINGLES

U.S. and Foreign: Coins, Stamps, Currency

### Thomas E. Werner

Coins of Chester County  
20 N. High St., West Chester, PA 19380  
(215) 436-8844  
ANA LM



## BUYING TOKENS WANTED

Civil War, Hard Times, Transportation, Masonic, and early merchant tokens. ALSO politicals and So-Called Dollars.

Ship or describe with best price.

### PRESIDENTIAL COIN & ANTIQUE COMPANY, INC.

6204 Little River Turnpike  
Alexandria, Virginia 22312

H. Joseph Levine, President

## BUYING ALL U.S. GOLD



### BRUCE KUTCHER, INC.

Box 922  
Boston, MA 02103  
(617) 581-0631

## QUALITY COINS & PAPER MONEY

### Universal Numismatics Corp.

P.O. Box 469  
Richland Center, WI 53581



Floyd & Carol Janney  
Collector/Dealer since 1935



## WORLD PAPER MONEY

### Free Price List

Send this ad for a \$2 credit  
towards any purchase.

### MEL STEINBERG

P.O. Box 752  
San Anselmo, CA 94960

## Coins, Stamps, Antiques Bought and Sold

### SHAKER COIN SHOP, INC.

LaPlace Shopping Mall  
2101 Richmond Road  
Beachwood, OH 44122  
(216) 464-4866



\*99



LM 771

## WANT TO BUY!

Early Lottery Tickets  
Broken Bank Notes  
Stamless Covers  
Autographs

*Dorothy Gershenson, Inc.*

Drawer 395  
Bala Cynwyd, PA 19004  
(215) 667-2634



## IN TRAVERS WE TRUST

GEM TYPE  
Bought & Sold

### SCOTT TRAVERS Rare Coin Galleries, Inc.

F.D.R. Box 1711 New York, NY 10150  
(212) 759-7334

## AUGUST OFFERINGS SCARCE COLOMBIAN BANKNOTES

10 Pesos 10/30/99 overstamp. Banco Intern. P.5648  
AF ..... \$150  
5 Pesos 10/30/99 overstamp. Banco de Marquez.  
P.5652 VG ..... \$195  
10 Pesos 1/2/00 overprint. Banco Union. P.5868a Type  
VG ..... \$250  
10 day return privilege. All orders postpaid. California  
residents please include 6% sales tax.

### WITTER COINS (ANA - ANS)

582 MARKET ST., SUITE 1509  
SAN FRANCISCO, CA 94104

BUYING — SELLING  
**CANADIAN**  
 COINS, TOKENS, BANKNOTES  
 GOLD, ERRORS, ROLLS

Write, Ship or Telephone

**CHARLES D. MOORE**

P.O. Box 4816  
 Walnut Creek, CA 94596  
 (415) 943-6001

1995  
 LM ANA

143  
 LM CNA

BUYING & SELLING  
 HIGH QUALITY  
 RARE COINS



**GOLD DUST COIN**

MICHAEL PESHA  
 3115 S. HALSTED  
 CHICAGO, IL 60608  
 (312) 842-4240

**U.S. PATTERNS**

WE ARE SERIOUS BUYERS  
 ANY QUANTITY

**Dave Berg**  
**Investments Ltd.**



P.O. Box 381  
 Wexford, PA 15090  
 Phone (412) 935-6060



## error trends

### COIN MAGAZINE

Latest error coin prices; articles for beginners and old timers; plenty of buy, sell and trade ads. Free authentication for worthwhile error coins on permanent certificates for all subscribers.

Enclose this ad and receive a bonus copy of the **Error Collector's Handbook** free, (\$1.50 value), with every subscription purchased. Published by Arnold Margolis, ANA LM 777.

\$8 per year; \$15 for 2 years; \$22 for 3 years.  
 Single sample copy, \$1 post paid.

"Continuous monthly publications for over 15 years."

**ERROR TRENDS COIN MAGAZINE**  
 P.O. Box 158, Oceanside, New York 11572

**fwcc**  
**BUYING & SELLING**  
**U.S. and Foreign Coins**

EVERETT HULL STEVE C. STIERSTORFER



**fort worth coin company, inc.**

DEALERS IN RARE COINS AND PRECIOUS METALS

2822 WEST 7TH STREET □ FORT WORTH, TEXAS 76107 □ 817/336-1782

**CAMCO**

Uncirculated Coins

Bullion

P.O. Box 236  
 Portales, NM 88130

Toll Free 1-800-545-3391

**LESTER MERKIN**

**Rare Coins**

**515 MADISON AVE., 9th FLOOR**  
**NEW YORK, NY 10022**  
**(212) 753-1130**

**Selling U.S. Keys**  
 w/ANACS Certificates:

**CENTS:** 1877-1909S VDB; 1922 plain  
**DIMES:** 1916-D (6-8 pcs. in stock)  
**QTRS:** 1901-S (2 in stock)  
**DOLLARS:** 1892-CC BU; 1893-CC BU;  
 various 1893-S, etc.

Write or call for prices. We have a large stock of above, plus many other scarce coins without ANACS papers! See me at the F.U.N. or Long Beach, California shows.

John Groot, ANA R7237

**ACE COINS AND STAMPS**

522-28th Street, S.W. • Grand Rapids, MI 49509  
 Phone: (616) 532-5060



## INGRID K. SMITH NUMISMATIC CONSULTANT

Specialist in U.S., Canadian  
and Foreign Coins and Banknotes

Box 865, Adelaide St. P.O.  
Toronto, Ontario, Canada M5C 2K1  
(416) 621-2724 (416) 962-4920



## WANTED OLD STOCKS & BONDS

George H.  
LaBarre Galleries

P.O. Box 746 • Hollis, NH 03049  
Tollfree (800) 842-7000 • (603) 882-2411

## BUYING CHOICE U.S. COINS AND CURRENCY

### STEVE BLUM, INC.

ANA LM-2424  
303 George St., Suite 401  
P.O. Box 1129  
New Brunswick, NJ 08903  
(201) 828-0808

## BUYING!

Choice U.S. Gold Coins  
BU Dollar Bags/Rolls/Singles

QUANTITIES ALWAYS NEEDED

We are especially interested in entire  
collections or dealer stocks.



ALLIED COIN  
INVESTMENTS, INC.

1302 E. 66th St. • Richfield, MN 55423 • (612) 861-7028

## WE WISH TO PURCHASE (NUMISMATIC & PHILATELIC) LIBRARIES

We need both out-of-print books as well as auction cata-  
logues (U.S. & foreign)

We would be willing to travel in Ohio, New York, Pennsyl-  
vania and Indiana to view important holdings.

Please contact: Sam Clements



Coins  
(216) 384-9357

103 S. Main St.  
Akron, OH 44308

## LATIN AMERICAN COINS

Specialist since 1966

Buying & Selling  
Important semi-annual  
auctions

Freeman Craig & Co.

P.O. Box 1609  
Mill Valley, CA 94942

## BUYING

Choice U.S.  
Coins and Collections.

Immediate Cash, Up to \$1,000,000.

## CHERRY CREEK COIN CO.

125 Adams St., P.O. Box 6285-  
Denver, CO 80206 • (303) 320-6736

## BRITISH GOLD SOVEREIGNS (KINGS)

AUSTRALIA. Edward VII: 1902M, AU \$143; 1902M	... XF	\$138
Edward VII: 1908P, 1910P, BU \$143; 1904P	... AU	\$137
Edward VII: 1905P, 1905M, 1906M, 1907S	... AU	\$137
Edward VII: 1903M, 1905P, 1910P	... XF	\$134
George V: 1911S, 1912S, 1913S	... BU	\$143
George V: 1911S, 1912S, 1915S, 1918P	... AU	\$138
George V: 1913M, 1918P, 1918M, 1922P	... XF	\$134
CANADA. Edward VII: 1910C, AU \$230; 1909C	... XF	\$212
George V: 1911C, BU \$152; 1911C	... AU	\$141
George V: 1917C, 1918C, BU \$143; 1919C	... AU	\$137
G.B. Edward VII: 1904, 1907, XF \$107; 1904	... VF	\$106
George V: 1925, BU \$107; 1913, AU \$104; 1911	... VF	\$102
INDIA. George V: 1918I, BU \$143; 1918I	... AU	\$138
S.A. George V: 1926SA, 1927SA, 1928SA, 1931SA	... BU	\$109
BRITISH. George V: Mint Set (7) AU \$902; XF \$887 (+ Case)		

Handling: \$4. (Spot: \$374). Free Coin List. Dealers Welcome.

COCHRAN'S COINS, INC.  
P.O. Box 835084, Richardson, TX 75083



**We buy national currency  
and broken banknotes.**

**ABC Rare Coins & Jewelry**  
1511 Cassat Ave., Jacksonville, FL 32205  
Jim Smith • (904) 389-5575



## WANTED

**1802 HALF-DIME  
AG - FINE or DAMAGED**

*Fairfield  
Rare Coins*

3909 E. State Blvd. Fort Wayne, IN 46805  
Phone (219) 484-5109

*Hoard of*  
**"WIDOW'S MITES"**  
*only fair condition, as usual*

10 different ..... \$98  
100 mixed ..... \$780

Many other groups of  
Ancients & Medievals are available.

**London Coin Galleries**

Mission Viejo Mall  
Mission Viejo, CA 92691  
I-5 at Crown Valley (714) 495-0990

## BUYING ANCIENT COINS

We are interested in buying Gold, Silver and Bronze coins of the Roman Republic, the Empire and the Late Empire.

We are also interested in Greek and Byzantine coins. Send coins with your asking price or for our offer. Send for free retail price list of foreign and ancient coins.

**EDGEWOOD COIN SHOP**

934 So. Edgewood Ave. P.O. Box 6576  
Jacksonville, Florida 32205

## TRS80 COMPUTER INVENTORY PROGRAMS

These easy and fast operating programs developed by us average your cost, are capable of prints, and much more. All programs can be used for U.S. & Foreign countries. Send 50¢ for more information.

Coin Inventory ..... \$175.00  
Stamp Inventory ..... 175.00  
Precious Metals ..... 250.00

**HAUSER'S** COIN AND STAMP  
PRECIOUS METALS

1417 Highway 98 South • Lakeland, FL 33801  
(813) 683-0692

## Since 1958...

**Buying and Selling Foreign Coins  
and Commemorative Medals  
of Quality.**

**Ready shortly: My Fixed Price List #60,**  
featuring a fine collection of recently  
purchased Irish material. (Free copy on  
request).

**RICHARD MARGOLIS  
COINS & MEDALS OF THE WORLD**

P.O. Box 2054

Teaneck, NJ 07666  
(201) 224-9581



## COINS

*One of So. California's Largest  
and Most Complete Coin Stores*  
**TOP BUYERS FOR ALL QUALITY  
COIN COLLECTIONS**

A Very Extensive Selection of  
Coins & Accessories - Metal De-  
tectores - Antique Watches

**Open 6 DAYS A WEEK**  
full time coin dealers on duty



**(619) 745-1613**

**111 N. BROADWAY, ESCONDIDO, CA 92025**  
Corner Broadway & Grand - Downtown - Next to Emersons

**KIRK KELLY  
RARE COINS**

**BOX 5754  
GREENVILLE, SC 29606  
(803) 242-1679**



## MARKAL COINS, INC.

P.O. Box 416  
Medford, MA 02155  
(617) 391-0872

### WANTED BU Rolls & Bags

Mark Yaffe ANA LM 2251  
Alan Yaffe ANA LM 2252  
Ira Einhorn ANA LM 2503

## COINS JEWELRY GOLD & SILVER BULLION

Panama City



### Coins & Such

Larry L. Lee

2515 E. 15th Street  
P.O. Box 3787  
Panama City, FL 32401  
(904) 763-0729 or (904) 785-5369

## BOOKS!

*Canadian Coins & Tokens*, 1983 reprint of Breton. The standard reference on Canadian Tokens ..... \$15.00  
*The Canadian Coin Cabinet*, 1983 reprint of LeRoux medal section. The standard reference on Canadian Medals . \$15.00

### DOUGLAS ROBINS, INC.

Life Member ANA, CNA  
Tel: (503) 757-1177  
Box 823-N • Corvallis, OR 97330

## PAPER MONEY

The new, fourth edition of Gene Hessler's award winning *The Comprehensive Catalog of U.S. Paper Money* is now ready for shipment; softbound \$19.50, hardbound \$25.00. Satisfaction guaranteed. Dealer inquiries welcome.

BNR  
Press

132 East Second Street  
Port Clinton, OH 43452



## U.S. HALF CENTS

I have an immediate need for the following half cents and will pay top prices to obtain them:

- 1793, 1796, 1831 ..... Any grade
- 1794, 1795, 1797 ..... VG or better
- 1800-08, 1811 ..... F or better
- 1809-10, 1825-57 ..... VF or better
- Scarce Redbook varieties ..... Any grade

Strict grading essential. Please ship (by registered mail) for my offer or write/call describing what you have available.

Jim McGuigan LM-2427 • Steve Fischer R-105757

### JRM COINS

Box 133, N. Versailles, PA 15137 (412) 247-4484

## BUYING • SELLING

Ancient and Modern  
Gold and Silver  
Coins of the World

### PASADENA COIN COMPANY

Henri N. Heller  
1176 E. Colorado Blvd.  
Pasadena, CA 91106  
(213) 796-0184

## WANT TO BUY NEW JERSEY COLONIAL CENTS



### WOODCLIFF INVESTMENT CORP.

(201) 327-1141

P.O. BOX 135

LODI, NJ 07644

## QUALITY TYPE COINS BOUGHT AND SOLD



### JOHN J. SMIES

P.O. Box 371  
Courtland, KS 66939  
Telephone (913) 374-4580

## MID-CONTINENT COIN

W.L. "DUTCH" ROHNING  
ANA LM 707  
(816) 842-7888  
308 EAST 12TH, K.C., MO 64106



Let us  
be of  
Service

## Winthrop Company

Specialists in Gold Coins struck at  
the southern branch mints

WINTHROP BROOKS CARNER  
Numismatist

P.O. Box 193  
Flushing, NY 11355  
Phone (212) 961-0591

## Wanted

Choice U.S. Silver & Gold Coins  
Paper Money — Early Type  
Collections-Accumulations-Estates



"Personalized service built  
our business."

## Eastern Coin Exchange Inc.

74 Anderson St., Hackensack, NJ 07601  
(201) 342-8170 C. M. Vena, Jr. ANA LM 709

## Foreign Commemorative Medals

list available

## HEDLEY BETTS

P.O. Box 416  
Campbell, CA 95009  
(408) 371-9574  
(callers by appointment)

## WANTED

Early U.S. Type Coins • Key Date Coins  
Canadian Tokens & Medals  
Vermont Nationals & Colonials  
Vermont Items

## Queen City Coins, Inc.

Bernard Weisburgh  
P.O. Box 911  
Burlington, VT 05402  
(802) 863-3534

We are serious buyers

## BUYING

the following coins in F-VF-XF-AU

Indian Cents  
Shield Nickels • Liberty Nickels  
Seated 10c-25c-50c  
Barber 10c-25c-50c

Ship coins insured for our offer. Check sent same  
day. Coins held intact pending acceptance of our  
offer.

## DARU COIN & STAMP

6455 W. Archer Avenue  
Chicago, IL 60638  
(312) 586-7666

## BUYING & SELLING

Dollars - Type - Copper

Send us your coins or want list.  
Largest Coin Store in Metro St. Louis

## Village Square Rare Coin Co.

Village Square Shopping Center  
P.O. Box 157, Hazelwood, MO 63042  
(314) 731-0875

ANA CSNA FUN SLNA MNS  
Jack Fultz Harry Swarthout



Alvin M.  
Buckholtz

(216)  
321-5959

13941 Cedar Rd., South Euclid, OH 44118



PAYING TOP DOLLAR  
FOR ALL SILVER AND  
GOLD COINS

Paper Money Specialist

Kevin Lipton Rare Coins, Inc.

Kevin Lipton PRESIDENT  
2050 Center Ave., Suite 302  
Ft. Lee, NJ 07024  
(201) 592-7740



ANA member 34 years

**Wanted: Choice U.S.**  
Send us your want list.

619 N. Nevada Ave.  
Colorado Springs, CO 80903  
(303) 634-3313



JUST 3½ BLOCKS FROM ANA HEADQUARTERS

## BUYING

California Fractional Gold  
and  
U.S. Key Date Coins

**M.T. DeRoma**  
**Rare Coins & Stamps, Inc.**  
P.O. Box 1389 • Flushing, NY 11352  
(212) 961-3900

## SPECIALIST IN LARGE CENTS, COLONIAL COINS & PAPER MONEY

Investment quality coins  
bought & sold.

**Great American Coin Co.**  
Bertram M. Cohen  
P.O. Box 839  
Leominster, MA 01453  
(617) 537-7722

## Wanted

*We are interested in purchasing quantity of  
choice U. S. or Foreign Numismatic Material.  
I need single coins or complete collections. Send  
your listing — Or ship coins for our offer.*



*Kraso Coins*  
ANA 40614  
2349 West 95th St.  
Chicago, Ill. 60648

W. E. Krasowski

# FERIS

STAMP & COIN CO. SINCE 1930

114 Central Avenue  
P.O. Box 6253  
Albany, New York 12206  
(518) 434-3860

William S. Panitch

Wendell C. Williams

## Olde Towne Coin Co., Inc.

Specialists in Gem Quality  
20th Century Rare Coins

**BUFFALO NICKELS • MERCURY DIMES  
STANDING LIBERTY QUARTERS  
WALKING LIBERTY HALVES  
FRANKLIN HALVES**

Send a self addressed, stamped envelope  
for our free price list.

**39 Market Square**  
**Newington, Connecticut 06111**  
**1-203-666-3045**

Harold Kritzman, ANA LM 1942  
Jan P. Kritzman, ANA 87501

## Bob's Coins and Stamps

Whether buying or selling  
**BOB KOROSK**  
is a trusted name in Numismatics

8307 West Becher Street  
West Allis, Wisconsin 53219  
(414) 541-8650



LM-1033



341



**FINE JEWELRY • COINS • STAMPS**

**Bernard Beneteau (Frenchie) LM-2594**  
15 East Front Street  
Monroe, MI 48161  
Phone: (313) 242-5840

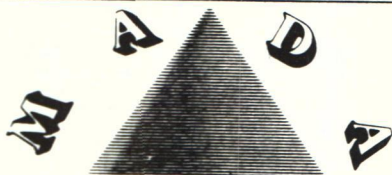
Home of Dr. George F. Heath  
Founder of the ANA and The Numismatist

## BUYING AND SELLING ALL U.S. COINS

*Send for free price list of quality  
U.S. coins at reasonable prices.*

## LARRY JACKSON NUMISMATICS, INC.

5299 Roswell Rd., Suite 120  
Atlanta, Georgia 30342  
Phone (404) 256-3667  
Larry Jackson, President



**MADA, Incorporated**

*"Builders of Meaningful Collections"*

P.O. Box 191  
Birmingham, MI 48012  
(313) 645-9205

Michael C. Annis  
Diane M. Annis  
ANA-LM

We Pay the Highest Prices for  
Gem & Prooflike Silver Dollars

## A. E. JOHNBRIER

Dealer in Gem and Prooflike Dollars

P.O. Box 913 Bowie, Maryland 20715

**WANT LISTS  
RESPECTFULLY REQUESTED**

We deal in only the highest Quality  
Morgan and Peace Dollars

## HIGHEST PRICES PAID FOR GEM & PROOFLIKE SILVER DOLLARS & HIGH QUALITY TYPE COINS

Your Want Lists Appreciated

## PAUL J. PUCKETT

Dealer in rare U.S. coins since 1957  
ANA LM 1883

P.O. Box 18776 Spokane, WA 99208

We process want lists for foreign  
coins and bank notes but do not  
issue a price list.

Please stop by our table for our  
latest selection of better foreign and  
U.S. coins since we make most major  
shows coast-to-coast.

WORLD COINS, CURRENCY, and TOKENS

## Albuquerque World

COINS AND CURRENCY

8100 Constitution Pl., N.E., Suite 2200  
Albuquerque, N.M. 87110  
(505) 298-7466



**DOC KLEIN LM-ANA-IBNS-SIN-OIN-AINA**

## CAL NATIONAL COIN EXCHANGE

### NEW ITEMS FOR SALE

Memorandum of Gold Bullion deposited at the Assay Office  
of S. Molitor & Co., 110 Montgomery Street, S.F.  
1860 ..... \$49.00  
Town of Gold Hill Warrant, Gold Hill, Nevada 1881 \$49.00  
County Auditor's Office, Virginia, Nevada 1870, Treasurer  
of the County of Storey pay warrant ..... \$39.00  
Virginia and Truckee Railroad Co. Bond 1874, very choice  
State of Nevada, City of Virginia ..... \$299.00

916-967-3774

Box 375, FAIR OAKS, CA 95628

## 18th AVENUE RARE COINS

8644 18th Avenue  
Brooklyn, NY 11214  
(212) 837-7426 (212) 837-6221

**Buying Carson City Dollars  
in Original Government  
Sealed Plastic Cases.**





**"COL. GROVER CRISWELL"**

Ft. McCoy, FL 32637

*"For 37 years, the world's largest dealer in Confederate, southern states, obsolete notes, stocks and bonds."*

**Buying Fine Gold  
and  
Gold Coins  
99% and up**

*Call for Quotes*

**COINS &  
CURRENCY, INC.**

Andrew J. Kaufman, Pres.  
129 South 16th Street  
Philadelphia, PA 19102  
Telephone: (215) 563-4232  
FACTS Teletype: D-88

**WILL SWAP MY RARE COINS  
FOR YOUR ANTIQUE  
WEAPONS OR  
MY ANTIQUE WEAPONS  
FOR YOUR RARE COINS.**

**JAMES H. COHEN  
& SONS, INC.**

437 Royal Street  
New Orleans, LA 70130  
1-800-535-1853

**Karl Stephens**

**Dealer in Quality Rare Coins**

**BUYING**

All nice world coins and medals. Please write with description of items for sale.

**SELLING**

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.



Post Office Box 458  
Temple City, CA 91780



**APTE TO BUY**

**Wanted — Gold Coins, Silver Dollars, Early Type, Choice Numismatic Material, Collections and Accumulations.**

**DONALD APTE, INC.**

T/A Virginia Coin Investments  
444 Maple Avenue East  
Vienna, VA 22180



(703) 281-6363 ANA LM 621

We specialize in

**Pre 1916**

**PROOF COINS**



600 B Street, Suite 1300, San Diego, CA 92101  
(619) 231-1400 Telex 695421

**ANACS  
WHOLESALE**

**Buying & Selling ANACS Coins**

**JEFF ISAAC  
RARE COINS, INC.**

P.O. Box 465, Elmont, NY 11003  
(516) 775-5442

Jeff Isaac  
LM 3152



Paul Spiegel  
R83282

**TOKENS FOR SALE**

- 10 dif. Civil War VF..... \$39
- 10 dif. Hard Times VF ..... \$85

Over 3000 different in stock  
Want lists solicited

*We also buy all types of tokens/medals.*

**ROSSA & TANENBAUM  
TOKENS & MEDALS**

Box 116, Brooklyn, NY 11229  
(212) 339-6118 or (212) 627-6188

## BUYING - SELLING

Choice coins and patterns of  
Islamic, Latin American  
and Oriental countries.

*Please call, write or ship.*

**MICHAEL PEYKAR**

(201) 447-3885

P.O. Box 131 • Ridgewood, NJ 07451

## SPECIALIZING IN ALL U.S. GOLD

*Buying and Selling*

**westwood**  
**RARE coin**  
**gallery**  
**INC.**

Wm. Dominick III, ANA LM 1555  
59 Washington Ave. • Westwood, NJ 07675  
201/666-9191

## AMERICOIN INC.

*Dealers in rare coins & stamps*

Specializing in U.S. silver dollars & half dollars.  
Want lists solicited & investment portfolios served.  
Specialists in complete, confidential, quality service. All responses receive immediate personal reply.

Gary Fleming ANA #123727, MNS #320  
Hutzler's Dept. Store

Dulaney Valley & Joppa Roads

**Mailing Address:**

P.O. Box 10071 • Towson, MD 21285

Tel: (301) 825-1234 ext. 2265/2266

## JOE FLYNN RARE COINS INC.



P. O. BOX 3140 • 2854 W. 47TH STREET  
KANSAS CITY, KANSAS 66103  
PHONE 913-236-7171



## HARVARD!

Fobs, tokens, medals, postcards,  
ephemera wanted for private  
research collection. Ship with best  
price or for our offer.

British and Irish tokens available.  
Send your want list.

**COLONY COIN CO.**

P.O. Box 281

Newtonville, Massachusetts 02160  
(617) 244-1972

## WANTED

Rare Coins of  
COLUMBIA and PERU  
GOLD SILVER COPPER

## ALSO WANTED

ANCIENTS and MEDIEVALS

**M. GEIGER**

139 N.E. 1st Street  
Miami, FL 33132  
(305) 358-5755

**Tallarico**  
**Rare Coins, Inc.**



coin sales, purchases,  
appraisals, investments

20 Maple Street, Springfield, Mass. 01103  
Phone (413) 737-3382



## MEDALS, TOKENS, EXONUMIA MY SPECIALTY

**Buying - Selling**

Pre-1950 U.S. Medals, Tokens,  
Presidential Campaign Buttons,  
Advertising Mirrors and Buttons.

**Lawrence E. Elman**

P.O. Box 415

Woodland Hills, Calif. 91365



## CLASSIFIED AD SECTION

Rates are 15 cents per word. Numbers or prices count as one word. Payment must accompany advertisements and there is a 25 word (\$3.75) minimum charge.

Deadline for submitting ads is the first day of the month preceding the issue in which the ad is to appear. Deduct 10 percent from the total price if the ad is to run three or more times consecutively, without changes. Ads must be typed and double spaced.

**BUY WORLD COINS** at special export price. Free price list. ANA life member. The World Coins, 33 Churchgate Mansion, A-Road, Churchgate, Bombay 400 020 India.

**IRISH LISTS.** Now available: (a) Vikings-George IV (including rare Siege money and Patterns). (b) Irish Medallions. (c) Moderns, 1928-on. (d) Irish Tokens (two are unique!). (e) Books/Auction catalogues. Our stock of top-quality Irish material is the largest and most comprehensive in the world. (Member ANA, BNTA, FRNS). Please write, expressing interests or specific "wants", to: C.J. Denton, P.O. Box 25, Orpington, Kent, England. (Tel. 73690).

**ERROR COIN COLLECTORS:** Send your SASE for my all new price list. ANA LM 2522. Jay A. Walker, Rt. 2 Box 374A, Dept. N, Lewisburg, WV 24901.+

### ARGENTINA SUPER DEAL FROM PICK 305 to PICK 310

Six uncirculated banknotes (catalog value US \$94.65) for only US \$19.00 postpaid registered airmail. Checks to:

#### DINO VENTRESCA

Casilla Correo Central 3017  
Buenos Aires 1000—Argentina

### EARLY AMERICAN NUMISMATICS

#### specializing in:

Colonial Coins & Currency  
Rare & Choice Type Coins • Pre-1800 Fiscal Paper  
Encased Postage Stamps

#### services offered:

Portfolio Development • Major Show Coverage  
Auction Attendance

Send for free price list.

c/o Dana Linett  
P.O. Box 276, Ansonia, CT 06401  
(619) 273-3566

**YOU WOULD NOT PAY** to enter a store. You should not pay for price lists. My exonomic lists are free. Williges, Box 445-G, Wheatland, CA 95692.

**PHILIPPINE COINS** are in demand by U.S. and world collectors alike since Philippines was a U.S. territory for 43 years, and earlier a Spanish colony, and now is independent. Bargain filled, illustrated price list has largest selection offered anywhere, including Leper Colony, gold and proofs. Write to: Hugh B. Jones, P.O. Box NN, Biloxi, MS 39533.

**APPLE II/II+/IIc/IIe OWNERS!** "CoinMasstore" (\$59) for coin collectors. "StampMasstore" (\$49) for stamp collectors. "Masstore Collector" (\$49) for general collectibles (coins, stamps, baseball cards, etc.). Written by ANA member for both amateur and professional collectors. In addition to total inventory control, these programs generate inventory lists, value lists, price lists, and want lists. These user friendly programs include many other features. Two for \$88, all three for \$127. CA residents add 6% sales tax. Ten day return privilege. Requires 48K RAM and one disk drive. Numisoft, 10959 Kane Ave., Whittier, CA 90604.+

**THE UNUSUAL.** We specialize in Asia, Africa, primitive money and antiquities in the broad \$1-\$2000 range. When selling singles, quantities or collections, please have us in mind. Free illustrated catalog of The Unusual. Scott Semans, P.O. Box 13007M, New Orleans, LA 70185.+

**THE ASSAY MEDALS** and the Assay Commissions: 1841-1977 by Francis Pessolano-Filos. Hardcover binding. Over 300 pages profusely illustrated with pictures of most of the Assay Medals. Already purchased by many libraries for reference use. Can be used with confidence by collectors, auctioneers and anyone interested in the study of the Assay Medals and the United States Mint. Describes the medals, lists their engravers, sizes, metal, and lists member of the Assay Commissions (over 1400). Released by The Eros Publishing Company of New York, N.Y. Retail price \$45 per book, plus \$2.50 for handling and insurance. Make check payable to and mail to: Eros Publishing Company, P.O. Box 355, Bronx, NY 10462. No trade discount.

**JAMES II:** Collecting coins, medals, gunmoney and books in very fine or better, damage free condition. ANA LM 3128. J.D. Pryor, P.O. Box 505, Cockeysville, MD 21030-0505.

**FREE MAIL BID LIST.** Hundreds of U.S. and world coins. Your satisfaction is a must! Doug West, P.O. Box 561-A, Stillwater, OK 74076.+

**WANTED RAILROAD DOCUMENTATION:** Poor's, Moody's, old RR-Gazettes, Journals, etc. Will come to Memphis; please write in time. Thed Isler, Edisonstr. 10, CH-8050 Zurich, Switzerland.

**YOUNG NUMISMATISTS MEDAL.** ANA, YN Conference, May 1981, Florence Schook/Edgeworth Elementary Numismatic Unit, copper, 30mm. Only \$1.86 prepaid. Williges, Box 445-G, Wheatland, CA 95692.

**NOTICE:** Counterfeit detection and coin authentication seminar is being given by former ANACS, John Hunter. November 17th and 18th, 1984, Toledo, Ohio. For further information, send name and address to Dean A. Stoner Enterprises, 2540 Woodville Rd., Northwood, OH 43619.



**ACCURATE GRADING,** lowest prices on wide range of U.S. coins. Send stamp for large list. Satisfaction unconditionally guaranteed. Tom Savage, Box 267, Pasadena, CA 91102.+

**SCOTTISH, IRISH, ENGLISH:** hammered to modern; one of the most extensive inventories in North America. Send \$1.00 for a sample of our quarterly illustrated publication. Davisson's, Box 2-128, Cold Spring, MN 56320.

**MEXICAN COINS.** Colonial to modern. Free price lists. Wholesale and retail. Collections wanted to buy. Paul Brombal, 3601A State St., Santa Barbara, CA 93105. (805) 687-3641.

**COIN ATTACHE CASES** and security show trays for coins, currency, tokens, medals, storage trays. Professional quality. Dealers wanted! Raymo Products, Inc., 212 South Blake, Olathe, KS 66061.

**NUMISMANIA UNLIMITED** revels in foreign coins, tokens and medals. Want lists solicited. ANA LM 905. Dick Carpenter, 3455 Mapleway Dr., Toledo, OH 43614.

**APPROVAL SERVICE TO ANA MEMBERS.** Low prices, strict ANA grading. Write for sample approval lot. New members welcome! Charles Burton, Jr. (ANA), 81 Taft Rd., Jackson, OH 45640.

**THE BUFFALO NICKEL,** 130 page book, \$9.75 postpaid. Be positive that 1926-S, 3/legger, 1918/7D is genuine. Hock's, 3128 South 6th Terrace, Kansas City, KS 66103.

**LATIN AMERICA** coins, tokens, medals and books for the serious numismatist or scholar. Free list. Dale Seppa, 103 Sixth Avenue North, Virginia, MN 55792.

**CATALOG 1984 OF SWISS COINS & Banknotes** from 1798 to date. In your choice of German or French text. Send U.S. \$5.00 cost postpaid to Pierre Pariat, Riantmont 27, Lausanne, Switzerland.

**OLD STOCK CERTIFICATES!** Catalog plus 3 beautiful certificates (including railroad) \$2.50. Also eager to buy! Ken Prag, Box 531N, Burlingame, CA 94011. (415) 566-6400.

**EUROPEAN AND WORLD COINS.** Large offer of coins from many countries of the world, from 1750 to today. Especially small coinage, but also European commemoratives, coins of the German Empire, modern German coins, East Germany. Free price list. Guenter Ratke, D-2241 Weddingstedt, West Germany.

**PRICE LIST U.S. AND CANADIAN.** Fair grading, fair prices and fast service. Some nice ANACS. American, P.O. Box 4913, Rumford, RI 02916.

**HALF-PRICE BOOKS!** Schjoth's *Chinese Currency*, \$16; Le May & others *Siamese Coins and Tokens*, \$14; Simon's *Irish Coins*, \$11; Richardson's *Scottish Coins*, \$14. Luxury, boxed limited-editions, postpaid. (Member ANA, BNTA, FRNS). Denton, P.O. Box 25, Orpington, Kent, England.

**BUST HALF ENTHUSIASTS:** Buying and selling better Overton varieties. Ship coins for immediate cash offer or send me your want lists. Satisfaction guaranteed. Tropical Rare Coins, P.O. Box 40575, St. Petersburg, FL 33743.

**ANTIQUE SAXAPHONE.** Rare E Flat Soprano saxophone, Buescher, gold plated. Collector wishes to trade for U.S. coins. Cahill, Box 5974, Lighthouse Point, FL 33064.

**ART JORGENSEN** will refund an extra \$2.00 for every coin you return for overgrading. Guaranteed. Free lists. Art Jorgensen, Box 10205, Colorado Springs, CO 80932.

**CLASSICAL COINS,** Dutch coins, World coins. Due to strong value of U.S. \$ now much cheaper in Europe. Mail \$3.00 for our next four illustrated price lists with over 1000 items. Holleman-Munten, P.O.B. 3242, 7500 DE Enschede, Netherlands.

**NOW BUYING** numismatic literature (all kinds) for my second Mail Bid Sale. Jim Webb Rare Coins, P.O. Box 2179, Lake Placid, FL 33852.

**COMMEMORATIVE MEDALS** of twenty most influential individuals from Christ through the Bimillennium (year 2000). Write for information on the complete series: MM2000, 276 County Road, P.O. Box A, Cresskill, NJ 07626.

**EAST ASIA JOURNAL.** 100-page quarterly magazine on coins and currency of China, Japan, Korea, Vietnam. Articles, news, book reviews, auction reports, and the largest stock of Oriental coins and notes in America. Only \$15 annually (\$20 overseas & Canada). Sample copy \$3. East Asia Journal, Box 11205, Ft. Wayne, IN 46856.+

**EUROPEAN & SWISS MEDALS,** Crowns, Thalers. No list issued. Send your want list by Davenport numbers to Pierre Pariat, Riantmont 27, 1004 Lausanne, Switzerland.

**FREE!** Personal token honoring 1984 Olympic Games. Good for 50¢ in trade. Also, my next three exonomic fixed price lists. Williges, Box 445-G, Wheatland, CA 95692.+

**NUMISMATIST.** 1946-1984 complete, neat and clean. Best offer. Also "QST" 1930-1970. Tony Kray, Putney, VT 05346.



**SUPPORT  
THE HOME TEAM.**



**Buy An Olympic Coin.**

Coins can be purchased through your local post office and at participating banks and coin dealers across the country. Or, write to: U.S. Mint, Olympic Coin Program, P.O. Box 6766, San Francisco, CA 94101.

★ U.S. Olympic Organizing Committee

M-1



**RARE DOMINICAN REPUBLIC** Banknotes (Pick #S101-S106); French Indochina note (Pick #18b) for sale. Foreign coins, currency and notgeld. Price list 50¢, refunded with first order. Americoin, P.O. Box 10071, Towson, MD 21285.

**ORDERS, MEDALS & DECORATIONS** bought/sold/traded. Catalogue issued eleven times yearly. Subscription \$4.50 (USA); Canada \$5.50; elsewhere \$12.00 in U.S. funds. Sample catalogue 50¢ (N. America); elsewhere \$1.25. Vernon, Box 1387TN, Baldwin, NY 11510-1387 USA.

**MAIL BID SALES:** U.S. and foreign. We have monthly sales and are in need of your business. Send for our complete consignment policy. We also buy outright. Maple City Coin, P.O. Box D, Monmouth, IL 61462.

**1912 METAL BANKS.** Nickel plated with slot for \$5 gold plus slots for other denominations, \$27 each. Bill Gilles, Box 152, Osage, IA 50461.

**COLLECTORS/INVESTORS: ANACS** certified and graded coins. Large selection and price range. Send \$1.00 (refundable) for list, details, to: Careb Coins and Stamps, Ltd., 6093 S. Archer Ave., Chicago, IL 60638.

**GREAT BRITAIN:** Hammered, Milled, Crowns, Minors, Merchant Tokens, Scottish. Wide selection of types. Want lists serviced. For free price lists, please write Ross King, Box 571, Chesley, Ontario, Canada N0G 1L0.

**ROMAN/BYZANTINE GOLD.** A superb gold quinarius of Hadrian (ex Virgil Brand) features on our new, fully-illustrated list of Roman and Byzantine gold coins. Very rare emperors mingle with the very common; although the accent is on condition and rarity, early aureii ("the 12 Caesars") range from \$600 and later solidi from \$150. Our grading is conservative, our prices moderate and our guarantee unconditional. (Member ANA, BNTA, FRNS). From: C.J. Denton, P.O. Box 25, Orpington, Kent, England. (Tel. 73690).

**CENTURY COINS** "Old Reliable". We will send you a BU 1955-S cent for your want list. We are here to serve everyone, regardless of the value. 15 cent to 15 thousand dollar coins. Century Coins, 4628 Clairton Blvd., Pittsburgh, PA 15236.+

**ORIENTAL COINS.** Free price list of coins from China, Hong Kong, Japan, Korea, Manchukuo. We are also buying. Al Tom, Box 787, San Bruno, CA 94066.

**AUTHENTICATING SERVICE,** counterfeit detection and identification of Spanish coins. Write for information and request forms. Spanish Coins Research, P.O. Box 1048, Mukilteo, WA 98275.

**HAWAIIAN WANTED:** Serious collector of Hawaiian one cent coins and other Hawaiian numismatic material. (Member ANA, HCC). Bill Melcher, P.O. Box 30181, Cleveland, OH 44130.

**BUYING ALL TYPES CIRCULATED** U.S. Commemoratives. No amount too large or small, but no damaged coins please. Payment sent out within 48 hours of receipt. Tropical Rare Coins, P.O. Box 40575, St. Petersburg, FL 33743.

**12 YEARS OF THE NUMISMATIST.** Complete 1972 to 1983 (144 copies) in mint condition, \$110.00 postpaid. Hildreth, ANA 47085, Drawer C, Belleview, FL 32620. (904) 687-0112.

**CLASSIC GOLD:** Roman, Byzantine, English, Scottish, early European—along with our major stock of silver, copper and bronze. Sample of our illustrated list: \$1.00. Davisson, Box 2-128, Cold Spring, MN 56320.

**CUSTOM MADE** steel counterstamps. Wholesale only. 1/32 thru 1/8" character size. Initials, 2 or 3 letters \$12.00 (additional letters \$3.00 each); Masonic emblems \$20.00; Symbols or logos, \$25.00 minimum. (Send clear design with order). C.O.D. or payment speeds order. Jo-Mar Products, 10980 Resort Road, Pleasant Lake, MI 49272.+

**COLONIAL COINS WANTED.** Particularly desire state coinage of Connecticut, Massachusetts, New Jersey and Vermont in very good or better, damage-free condition. Other colonial coins and tokens also sought, including mint errors. ANA LM 929. James H. Goudge, P.O. Box 411, Canoga Park, CA 91305.+

**BUYING ALL NORWAY SKILLING,** Decimal coinage 1628-1923, BU coins 1925-1972, official mint sets, banknotes. Buying complete collections, accumulations. Complete buy list \$1.00 (refundable). Jerry Crain, 1319 N. Pontiac Dr., Janesville, WI 53545.

**1861 CONFEDERATE CENT,** 2nd restrike from original dies. Copper \$5; silver \$15. Only 30,000 minted in all metals. Bill Gilles, Box 152, Osage, IA 50461.

**MARKS OF AMERICAN SILVERSMITHS.** Revised, (1650-1900), 280 pages, 1984 edition by noted silver expert Robert Alan Green. Contains over 4000 marks of American silversmiths and related tradesmen, including manufacturers to 1900 and beyond. The definitive reference book for identifying American silver flatware, hollow-ware, and related numismatic material. SASE for free illustrated brochure. List price \$20 per copy, postpaid. Green, Box 422, Long Lake, NY 12847.+

**FREEMASON MATERIAL** wanted, any type of stock certificates, documents, letters, bills, etc. Please mail copy with prices. Thed Isler, Edisonstr. 10, CH-8050 Zurich, Switzerland.

**WANTED: WOODEN NICKELS** made before 1960. For sale, 100 different modern private woods, \$5 postpaid. Ed Hock, 3128 South 6th Terrace, Kansas City, KS 66103.

**J.R.W. COINS PRICE LIST** is free, larger and better. Don't miss out! J.R.W. Coins (ANA), P.O. Box 5773, Kennewick, WA 99336.+

**APPLE/COMMODORE 64 OWNERS:** "Collector"™, coin/stamp inventory programs, disk \$29.95; "Auction"™, lot listing, bid handling programs, disk \$29.95. CNC, Two Majestic Lane N., South Merrimack, NH 03054.

**FREE ILLUSTRATED** price list of ancient, medieval and modern world coins. Discounts on larger orders. Wholesale lots also available. Thomas R. Truscott, 41W067 Colson Dr., St. Charles, IL 60174.+

**MONTHLY COIN AND STAMP MAGAZINE.** \$5.00 year. Sell-buy-trade ads, just 5¢/word. Sample copy 75¢. Coin Advertiser, Box 333-EE, Fairport, NY 14450-0333.

+Time to renew current ad.



# Advertiser's Index

A-Mark Precious Metals, Inc.	1654	Charles Coin Co., Inc.	1757	Ferris Stamp & Coin Co.	1797
A-Variety Coin Center	1783	Cherry Creek Coin Co.	1793	First Coinvestors, Inc.	1703
AK Coins/Anima Klement	1764	Classic Coins	1761	Fletcher, David, Ltd.	1789
ABC Rare Coins & Jewelry	1794	Classical Coin Newsletter	1773	Florida Coin Exchange	1763
Abbott's Coinex Corp.	1772	Clines Rare Coins & Stamps	1763	Flynn, Joe, Rare Coins, Inc.	1800
Ace Coins & Stamps	1792	Cochran's Coins, Inc.	1793	Follett, Mike, Rare Coin Co.	1714
Adams, Al C.	1788	Cohen, James H. & Sons, Inc.	1799	Forman Enterprises, Ltd.	1708
Adams, Sumner	1787	Cohen, Jerry, Corporation	1750	Fort Worth Coin Co., Inc.	1792
Albuquerque World	1798	Coin Exchange, The	1782	Free State Numismatics, Inc.	1787
Alco Distributors	1728	Coin Galleries	1618	Frenchie's	1798
Allied Coin Investments, Inc.	1793	Coin World	1590	Froseth, K.M.	1760
Allstate Coin Co.	1741	Coins & Currency, Inc.	1799	GDK Coins, Inc.	1764
Alvarez, Fermin	1686-87	Coins & Such	1795	Galerie des Monnaies	1768
Amcase	1757	Coins of the Realm, Inc.	1773	Geiger, M.	1800
American Coin Co.	1779	Colavita, S.M., Coins	1786	Genial Galleries	1710
American Coin Portfolios	1799	Collins, Louis H.	1786	Gershenson, Dorothy, Inc.	1791
American Heritage		Colonial Coins, Inc.	1767	Gilbert-Martin Agency	1742
Minting	1756, 1762	Colony Coin Co.	1800	Gillio, Ronald J., Inc.	1785
American Silver Dollars	1756	Columbia Rare Coin & Bullion Corp.	1759	Glazer, Len & Jean	1751
American Teleprocessing Corp.		Commercial Coin Co.	1786	Glen Rock Coin Shop	1782
(FACTS System)	1717	Continental Investment Group, Inc.,		Gold & Silver Emporium	1781
Americoin Inc.	1800	The	1738	Gold Dust Coin	1792
Amspacher, Bruce	1790, 1787	Craig, Freeman & Co.	1793	Golden Eagle Coin Exchange	1741
Ancient & Rare Coins	1779	Criswell, Grover C.	1799	Goldman, Kenneth M., Inc.	1777
Ancient Arts	1781	Crystal Coin, Inc.	1688-89	Gothic Coins & Stamps, Inc.	1793
Apte, Donald, Inc.	1799	Currency Unlimited	1789	Great American Coin Co.	1797
Auctions by Bowers & Merena,		DARU	1796	Great Lakes Coin Co.	1773
Inc.	1690-91, 1735	Dallas Gold & Silver		Gulde, John	1740
Avena Coin Co., The	1745	Exchange	1784	Gulfcoast Coin Brokers, Inc.	1767
BNR Press	1795	Dannreuther, John, Rare Coins,		Hall, David	1700
Ball, Harold J.	1723	Inc.	1742	Hallenbeck, Ken, Coin Gallery	1797
Bank Leu, Ltd.	1699	DeFalco, Mike, Rare Coins	1705	Hamilton, A.D. & Co. Ltd.	1755
Baxter, Jack M., Coins	1789	Delaware Valley Coin & Stamp		Hamilton, Thomas B.	1758
Bay Coin & Stamp Co.	1766	Co.	1770	Hanks & Associates, Inc.	1763
Beach, George M.	1781	Denly's Coins of Boston	1788	Harmer Rooke Numismatists,	
Bebee's	1808, IBC	DeRoma, M.T., Rare Coins &		Ltd.	1753
Berg, Dave, Investments Ltd.	1792	Stamps, Inc.	1797	Hauser's	1794
Berk, Harlan J., Ltd.	1730	Devonshire Rare Coin		Hayes, Charles E.	1788
Betts, Hedley	1796	Auctions	1623	Heller, Dennis R.	1747
Beymer, Jack H.	1776	Diversified Numismatics, Inc.	1770	Heritage Rare Coin Galleries	1678
Blanchard, James U. & Co.,		Dolphin Coins	1783	Hinkle, Mike	1776
Inc.	1733	Downie, P.J., Pty. Ltd.	1786	Historical Paper Money	
Bland, David, Jr., Galleries,		Duggan, J.A. & Co.	1709	Research Institute	1768
Inc.	1754	Dynamic Coin Investments	1782	House of Stuart, Ltd.	1772
Blum, Steve, Inc.	1793	Early American Numismatics	1801	Hughes House	1778
Bob's Coins & Stamps	1797	Eastern Coin Exchange, Inc.	1796	Hunter, John	1789
Brigandi, Donald E., Co., Inc.	1784	Eastern Numismatics, Inc.	1778	Imperial Coins	1780
Bronson, Jan	1783	Edelman's	1765	InterCol Collectables Gallery	1787
Brown, Hy, Inc.	1769	Edgewood Coin Shop	1794	International Association of	
Bryan, Ltd.	1749	Educational Video, Inc.	1726	Professional Numismatists	1739
Bullowa, C.E.	1780	Eighteen Forty One	1781	International Coins Unlimited,	
Burke & Astrich	1788	Coins	1798	Inc.	1779
Cal National Coin Exchange	1798	Elman, Lawrence C.	1800	Isaac, Jeff, Rare Coin, Inc.	1799
Camco	1792	Empire Coins	1789	J & E Coins	1790
Cameo Enterprises	1669	Empire Industries, Inc.	1758	J & M Numismatic Auction	1744
Camptown Coin & Stamp Center,		Emporium Hamburg	1743	JRM Coins	1795
Inc.	1767	Error Trends Coin Magazine	1792	Jackson, Larry	1798
Canadian Numismatic Journal	1780	Escondido Coin Shop	1794	Jake's Marketplace, Inc.	1695
Capital Plastics	1739	Essex Numismatics, Inc.	1777	Janko, Lil D.	1762
Captain Cook Coin Co. of		Estes, Steve, Inc.	1757	Jencius, Edward A.	1780
Honolulu, Inc.	1769	Excelsior Coin Gallery	1744	Johnbrier, Alfred E.	1798
Carlton Numismatics, Inc.	1785	Eyer, Steve	1761	Johnson, Robert R., Inc.	1788
Carr, Jim, Inc.	1764	Fairfield Rare Coins	1794	Jones, Harold C., Jr.	1785
Cedar Center Coin Co.	1796			Jones, Harry E.	1788
Central Carolina Exchange	1763			Kagin's	1587
Century Coins	1778				



Kelly, Kirk, Rare Coins .....1794  
 Kern, Jonathan K. ....1740  
 Keystone Coin & Stamp  
   Exchange .....1762  
 King, James D. ....1776  
 Kiscadden, Mike, Rare Coins .....1789  
 Klausen, Jack. ....1761  
 Knebl, Tom, Inc. ....1781  
 Knight, Lyn F., Inc. ....1784  
 Knightsbridge Coins .....1773  
 Kolbe, George Frederick .....1758  
 Koppenhaver, Paul L. ....1787  
 Kovacs, Frank L. ....1774  
 Kraso Coins .....1797  
 Krause Publications ... 1585, OBC  
 Krueger, Kurt R. ....1586  
 Kutcher, Bruce, Inc. ....1791  
 LaBarre, George H., Galleries 1793  
 LaPointe, Adrien J. ....1719  
 Le Blanc, Robert C. ....1786  
 Leidman, Julian .....1721  
 Levin, Benjamin .....1774  
 Levinson Coin Co. ....1781  
 Lim Yong Seng Goldsmith  
   Ptd. Ltd. ....1782  
 Lipton, Kevin, Rare Coins,  
   Inc. ....1797  
 Littleton Rare Coins .....1633  
 London Coin Galleries .....1794  
 Lubbocks .....1775  
 MADA, Inc. ....1798  
 Main Line Coin & Stamp,  
   Inc. ....1748  
 Malter, Joel L. & Co., Inc. ....1776  
 Mancuso, Philip .....1770  
 Manfra, Tordella & Brookes,  
   Inc. ....1696  
 Manhattan Coin & Bullion,  
   Inc. ....1775  
 Margolis, Richard .....1794  
 Markal Coins, Inc. ....1795  
 Marshall, Ian A. ....1785  
 McAfee, Tom .....1774  
 McIntire Rare Coins, Inc. ....1783  
 McLaughlin & Robinson Coins,  
   Inc. ....1772  
 Medlar's Rare Coins &  
   Currency .....1771  
 Merkin, Lester, Rare Coins ....1792  
 Metro Coin, Ltd. ....1724  
 Metropolitan Rare Coin  
   Galleries, Inc. ....1734  
 Michaels, Steve & Co. ....1768  
 Mid American Currency .....1783  
 Mid-American Rare Coin Auctions,  
   Inc. ....1727  
 Mid-Continent Coin .....1796  
 Midas Coins, Inc. ....1716  
 Miller-Contursi, Inc. ....1751  
 Mish International Monetary,  
   Inc. ....1784  
 Mitkoff, William, Inc. ....1768  
 Moore, Charles D. ....1792  
 Muenzen und Medaillen Ag .....1715  
 Murbach, John .....1783  
 NASCA .....1775  
 Nadin-Davis, R. Paul .....1781  
 Nevada Coin Mart .....1704  
 New England Rare Coin  
   Galleries .....1702  
 New Hampshire Numismatics 1757

Noble Coins .....1787  
 Norm's Coin Shop .....1785  
 North American Coin Co. ....1784  
 North Shore Numismatics,  
   Ltd. ....1759  
 North State Coins .....1770  
 Novack, Sylvia .....1790  
 Numismatic Associates of New  
   England, Inc. ....1772  
 Numismatic Enterprises .....1747  
 Numismatic Fine Arts, Inc. ....1737  
 Numismatic Investments of  
   Florida .....1595  
 Numismatic Professionals,  
   Inc. ....1692  
 Numismatic Resources, Inc. ....1722  
 Numismatic Studio, The .....1764  
 Numismatics, Ltd. ....1707  
 Oakes, Dean .....1755  
 O'Carmony's Coins .....1769  
 Oklahoma Federated Gold &  
   Numismatics, Inc. ....1774  
 Old Coin Shop .....1725  
 Old Roman, Inc., The .....1760  
 Olde Towne Coin Co., Inc. ....1797  
 Orlando, Mike .....1782  
 Ossie's Coin Shop .....1732  
 Pacific Gold & Silver .....1788  
 Palisades International Co. ....1767  
 Paramount Rare Coin Corp. ....1713  
 Pasadena Coin Co. ....1795  
 Paul, John E. ....1746  
 Pekao Trading Corp. ....1706  
 Perakis-DiGenova .....1765  
 Peykar, Michael .....1800  
 Pike, David, Jr. ....1766  
 Ponterio & Associates, Inc. ....1694  
 Presidential Coin & Antique  
   Co., Inc. ....1791  
 Professional Numismatists  
   Guild .....1662  
 Puckett, Paul J. ....1798  
 Pullen, Norman, Inc. ....1783  
 Queen City Coins, Inc. ....1796  
 R & M Coins .....1754  
 Rarcho .....1760  
 Rare Coin Galleries .....1790  
 Rare Coin Investments of Ramsey  
   .....1789  
 Rarities Group, Inc., The ....1743  
 Ratke, Guenter .....1784  
 Record Coin Shop .....1775  
 Regional Transit Service .....1711  
 Reich, John, Collectors Society 1745  
 Renrob Coins, Inc. ....1746  
 Rettew, Joel, Rare Coin  
   Galleries, Inc. ....1771  
 Rhue, Robert .....1783  
 Ridgewood Numismatic  
   Investments .....1786  
 Robins, Douglas, Inc. ....1795  
 Rossa & Tanenbaum .....1799  
 Royal Coins of Houston .....1761  
 S.J.R.C., Ltd. ....1760  
 Sarr Gold Coin Co. ....1785  
 Scheiner, John & Hannelore ..1693  
 Schroeder's Coins & Currency 1779  
 Seaby, Ltd. ....1755  
 Sedwick, Frank .....1736  
 Sequoia Numismatics .....1784  
 Shaker Coin Shop, Inc. ....1791

Shoreham Enterprises, Ltd. ..1752  
 Shultz, J.A. ....1787  
 Siegel, Robert A., Auction  
   Galleries, Inc. ....1697  
 Silvertowne .....1765  
 Simkin, Paul H. ....1785  
 Sims, Paul, Inc. ....1712  
 Smies, John J. ....1795  
 Smith, Ingrid K. ....1793  
 Smith, Sidney W. & Sons ....1766  
 Southwestern Gold .....1766  
 Spangenberg, Hank .....1786  
 Spanier, Kurt .....1777  
 Spink & Son Ltd. ....1601  
 Stack's .....IFC  
 Stagg, David, III .....1777  
 Steinberg, Mel .....1791  
 Steinberg's .....1784  
 Steinmetz Investments .....1759  
 Stephens, Karl .....1799  
 Stockton, Mark .....1782  
 Stockton, P.E. ....1781  
 Strauss Coins & Stamps, Inc. 1782  
 Superior Stamp & Coin Co.,  
   Inc. ....1661  
 Sweeney, Fred, Rare Coins,  
   Inc. ....1785  
 Swiss Bank Corp. ....1729  
 Sycamore Coin Gallery .....1788  
 T & G Numismatics .....1771  
 Tallarico Rare Coins, Inc. ....1800  
 Teaparty, J.J. ....1748  
 Tebo Coin Co. ....1789  
 Teller, M. Louis .....1762  
 Texas Foreign Exchange .....1756  
 Texas International Gold, Inc. 1718  
 Tillson, George .....1769  
 Tobias, Herbert .....1790  
 Toledo Coin Exchange .....1790  
 Tower Coin & Stamp  
   Exchange .....1749  
 Travers, Scott, Rare Coin  
   Galleries, Inc. ....1791  
 Uhl, Ted .....1790  
 Universal Numismatics Corp. 1791  
 Van Grover, J.J., Ltd. ....1756  
 Ventresca, Arduino .....1801  
 Village Square Rare Coin Co. 1796  
 WGY Coin & Stamp Co. ....1731  
 Waddell, Edward J., Ltd. ....1782  
 Waggoner, Thomas E. ....1758  
 Warmus, James .....1787  
 Weitz, Harold B., Inc. ....1750  
 Werner, F.S. & Associates ....1738  
 Werner, Thomas E. ....1790  
 Western Numismatics, Ltd. ....1771  
 Westwood Rare Coin Gallery .1800  
 Whitlow, Larry, Ltd. ....1752  
 Williams Gallery, Inc. ....1698  
 Wilson, Cal .....1786  
 Winthrop Company .....1796  
 Wise's Rare Coin, Inc. ....1759  
 Witter Coins .....1791  
 Wolfe, C.H. ....1778  
 Woodcliff Investments Corp. 1795  
 Wrubel, Gordon J., Rare Coin  
   Investments, Inc. ....1753  
 Yakima Gold & Silver Exchange  
   .....1720  
 Youngerman, William, Inc. ....1736  
 Ziegler, John .....1701

## American Numismatic Association Certification Service

### ANACS:

- Renders an opinion as to whether a numismatic item is genuine or otherwise.
- Renders an opinion as to grade only on United States coins submitted for authentication. U.S. coins previously authenticated by ANACS may be graded if resubmitted with the original photo certificate and payment made for the grading fee.
- Issues a photo certificate with a registered number on genuine items. This certificate is returned with the item.
- Cannot determine valuations of items—values must be supplied by submittor.
- Cannot grade coins that have not been authenticated.
- Cannot be responsible for opening or returning special holders, or removing items from unusual packaging.
- Cannot grade foreign coins or paper money.
- Cannot authenticate or grade legal tender currency.

### Registered Mail Fees

\$ 0.00 to \$100 - \$3.30	\$4000.01 to 5000 - \$ 5.10
100.01 to 500 - 3.60	5000.01 to 6000 - 5.40
500.01 to 1000 - 3.90	6000.01 to 7000 - 5.70
1000.01 to 2000 - 4.20	7000.01 to 8000 - 6.00
2000.01 to 3000 - 4.50	8000.01 to 9000 - 6.30
3000.01 to 4000 - 4.80	9000.01 to 10,000 - 6.60

**\$10,000.01 to \$25,000 add 30¢ per each  
additional \$1,000.00 evaluation.**

**WARNING: For your protection total value in one package  
should not exceed \$25,000.00.**

### Authentication & Grading Fee Schedule— Based on owner's estimated value.

Owner's Value	ANA Member Fee		Non-Member Fee	
	Auth.	Grading	Auth.	Grading
\$ 0-\$150	\$7.00	\$ 5.50	\$ 8.00	\$ 6.50
151- 300	10.00	5.50	11.50	6.50
301- 550	14.00	5.50	16.00	6.50
Over \$550	2.7% of value	1% of value	3% of value	1.5% of value
<b>Maximum Fee</b>	<b>\$300.00</b>	<b>\$20.00</b>	<b>\$325.00</b>	<b>\$25.00</b>

**All fees are per item.**

*(Includes photographic certificate.)*

### Additional Custom Photographic Services

<b>Black &amp; White Prints</b>	<b>ANA Mbr. Fee</b>	<b>Non-Mbr. Fee</b>
3x5 actual coin size, obv./rev.	\$5.00	\$5.50
<b>Enlargements</b>		
4x5 single coin image only	5.00	5.50
5x7 single coin image only	5.75	6.25
5x7 double coin image, obv./rev.	6.50	7.50
8x10 single coin image only	6.75	7.75
8x10 double coin image, obv./rev.	7.50	8.25
<b>Slides</b> - (single coin image only)		
24x36mm - black & white	5.00	5.50
24x36mm - color	6.50	7.50

**Quantity discounts and specialized services also available.**

**For additional forms or information contact:**

**ANACS**

**818 N. Cascade, Colorado Springs, CO 80903**

**Phone: (303) 632-2646**



## REQUEST FOR ANACS CERTIFICATION

You must use a separate form for each item. Please send coins in easy access holders.

Name \_\_\_\_\_ ANA No. \_\_\_\_\_  
(Print or type) (Last) (First)

Address \_\_\_\_\_ Phone ( ) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Issue Certificate to: \_\_\_\_\_  
(Indicate personal name or company trade name)

### SERVICE REQUESTED:

- ☐ Authentication only ☐ Authentication and Grading  
☐ Grading of previously authenticated coin.\* ☐ Reexamination\*  
☐ Special photographic service (enclose instructions).  
 \*Original ANACS certificate MUST be enclosed

### ITEM:

- ☐ Coin  
☐ Paper Money  
☐ Medal  
☐ Token  
☐ Other

Issuing Country \_\_\_\_\_

Date of item \_\_\_\_\_ Mint Mark \_\_\_\_\_

Denomination \_\_\_\_\_ Variety \_\_\_\_\_

Owner's Valuation \$ \_\_\_\_\_ This MUST be recorded. ANACS fees and insurance are based on this value.

Comments/instructions \_\_\_\_\_

I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does NOT, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application. Permission is granted for ANACS to photograph and use information gained from this piece for educational purposes.

DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_

- ☐ Send additional ANACS forms. ☐ Send information on ANA membership.

## DO NOT WRITE IN THIS SECTION

Item number \_\_\_\_\_

Diameter \_\_\_\_\_ Sp. Gr. \_\_\_\_\_

Wt. \_\_\_\_\_

Gen. \_\_\_\_\_ Alt. \_\_\_\_\_ Cft. \_\_\_\_\_ ND \_\_\_\_\_

Replica \_\_\_\_\_ Other \_\_\_\_\_

Grade-Obv. \_\_\_\_\_ Rev. \_\_\_\_\_ N/O \_\_\_\_\_

D/O Grade \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Date Ret. \_\_\_\_\_ RC No. \_\_\_\_\_

Reg. No. \_\_\_\_\_

\_\_\_\_\_

### FEES PER ITEM

(See reverse for fee schedule)

Authentication fee \$ \_\_\_\_\_

Grading fee \_\_\_\_\_

Custom Photography \_\_\_\_\_

Return Postage (20¢ per oz.) \_\_\_\_\_

Registered Mail fee \_\_\_\_\_

TOTAL (this form only) \$ \_\_\_\_\_

TOTAL PAYMENT ENCLOSED \$ \_\_\_\_\_

**Send check payable to ANACS with this form.  
Fees are per item—postage may be grouped.**

## WORLD GOLD SPECIALS

Just like Chrysler, Ford and General Motors, Bebee's is making BIG REFUNDS. Order any of the following Choice BU Gold Coins at the down-to-earth prices shown and receive a refund of 10% (e.g. remit \$995.00 for the 1960 Egypt Aswam Dam Set and receive a refund of \$99.50. Or remit the low price of \$4,495.00 for the rare Vatican Gold Type Set and we will send our refund check of \$449.50). This terrific offer absolutely expires on October 15th, so hurry!

### BRAZIL

- 1798 6,400 Reis. Fr. 87. Mary I; Rev. Arms & Value Gem BU (was \$1,750.00) ..... \$1,350.00  
 1889 20,000 Reis. Fr. 124. Liberty; Rev. Stars of the Southern Cross. Superb Choice BU. Lists \$2,500.00 ..... 1,950.00  
 1895 20,000 Reis. Similar. Only 4,811 struck. Choice AU ..... 1,350.00  
 1972 300 Reis. Fr. 126. Heads of Peter I & Pres. Medici; Rev. Map. Gem BU (was \$425.00). SPECIAL 325.00

### CZECHOSLOVAKIA

- 1923/1951 Complete Set (4): 1-2-5-10 Ducats. St. Wenceslas on Horseback. Fr. 1,2,4,5. A beautiful Rare Gem Set ..... \$3,250.00  
 1929 Commemorative Set (3): 1-3-5 Ducats. Celebrates the 1,000th year of the introduction of Christianity into Bohemia. Beautifully designed Rare Gem BU Set ..... 2,250.00

### EGYPT

- 1958 Half Pound. Fr. 43. Ancient Chariot; Rev. Legend, Date. Founding of the U.A.R. Superb Choice BU ..... \$145.00  
 1960 Set (2): 1 & 5 Pounds. Fr. 44, 45. Aswam Dam issue. Gem BU P-L (was \$1,495.00). SPECIAL .... 995.00

### FRANCE

- 1960 1 Louis D Dr. Fr. 175. Louis XIV; Rev. Arms. Superb Select BU (was \$2,950.00). SPECIAL ..... \$1,850.00  
 1878/1913 100 Francs. Fr. 327. Angel Writing; Rev. Value, Date. Choice AU ..... 750.00  
 1935 100 Francs. Fr. 338. Winged Victory; Rev. Value. Choice BU ..... 1,100.00

### GERMANY-BAVARIA

- 1854 1 Ducat. Maximilian II; Rev. View of Speyer City. Fr. 385, C-246. Flawless Gem Proof. RRR \$3,450.00

### ICELAND

- 1961 500 Kronur. Fr. 1. Jon Sigurdson. Sesquicentennial. Beautiful Gem BU ..... \$250.00

### ITALY

- 1912 50 Lire. Fr. 27. Victor Emanuel III; Rev. Arms. Superb Choice BU (was \$1,850.00) ..... \$1,250.00

### RARE SARDINIA GOLD

- 1775 Half Doppia. Fr. 1116. Victor Amadeus III; Rev. Arms ANACS Certified. Choice About Unc. Lists \$6,000.00. RRR ..... \$4,450.00  
 1769 Half Doppia. Fr. 1106. Victor Emanuel III. Superb Choice BU (was \$2,350.00). SPECIAL .... 1,450.00

### LIECHTENSTEIN

- 1956 Set (2): 25 & 50 Franken. Fr. 20, 21. Conjoined Heads of the Prince & Princess. Gem BU .. \$525.00

### ROUMANIA

- 1944 20 Lei. Fr. 21. Heads of Three Kings. Choice BU. Lists \$170.00. SPECIAL ..... \$139.50

### RUSSIA

- 1902/1903 5 Roubles. Fr. 162. Nicholas I; Rev. Arms. Choice BU. Each ..... \$110.00  
 1904 5 Roubles. CH BU. Scarce ..... 120.00

### SYRIA

- 1950 Complete Set (2): 1 & ½ Pounds. Fr. 1,2. Choice BU ..... \$295.00  
 1950 Half Pound. Fr. 2. Choice BU ..... 99.50

### SOUTH AFRICA

- 1962 1 & 2 Rand Gem Proof Set (2). In original case. Elizabeth II. Only 800 sets issued. .... \$229.50

## VATICAN GOLD TYPE SET

Rare Vatican 100 LIRE Complete Type Set (7). Consists of one each of all seven types issued: 1933/34 Pope Pius XI, 1940 1948, 1950, Holy Year, 1953, 1958 Pope Pius XII and the very rare 1959 Pope John XXIII all in Choice BU MS-65. Friedberg #284, 286, 288, 289, 290, 291, 292. This beautiful, historical set is housed in a custom specially lettered red plastic holder. Truly a GEM MUSEUM SET. In 1979 a similar GEM BU set sold for \$7,495.00. Specially priced at ..... \$4,495.00

Send a SASE to P.O. Box 4289 in Omaha, Nebraska 68104 and receive our list of Large Size Paper Money, Commemorative Silver & Gold, Silver Dollars, U.S. & Foreign Gold (including South Africa Proof Sets & Vatican Sets) and Inaugural Medals.

 **Bebee's, inc.**

—Continued on next page



# COMMEMORATIVE HEADQUARTERS

Since 1940, "Headquarters" to thousands of "Particular" collectors.  
You'll like our ultra-conservative grading and will come back for more!

	MS-60/63	MS-63/65	MS-65		MS-60/63	MS-63/65	MS-65
Isabella Quarter	\$475	\$795	Write	1926 Oregon	\$125	\$165	\$250
Lafayette Dollar	875	1,300	Write	1926-S Oregon	125	165	250
Alabama	265	425	Write	1928 Oregon	275	375	495
Alabama 2x2	325	595	Write	1933-D Oregon	350	495	Write
Albany	245	295	450	1934-D Oregon	250	325	495
Antietam	335	465	595	1936 Oregon	235	350	Write
1935-PDS Ark. Set	295	395	Write	1936-S Oregon	285	375	Write
1936-PDS Ark. Set	295	395	Write	1937-D Oregon	185	235	Write
1937-PDS Ark. Set	345	450	Write	1938-PDS Oregon Set	—	695	Write
1938-PDS Ark. Set	465	650	Write	1939-PDS Oregon Set	—	1,150	Write
1939-PDS Ark. Set	950	1,100	Write	Panama-Pacific	525	950	Write
Arkansas Type	90	125	Write	1920 Pilgrim	85	125	Write
Bay Bridge	100	165	285	1921 Pilgrim	225	325	Write
1934 Boone	135	195	Write	Rhode Island-PDS Set	395	550	Write
1935/34 PDS Boone Set	—	1,500	Write	Rhode Island Type	125	175	Write
1935-PDS Boone Set	335	475	675	Roanoke	275	375	475
1936-PDS Boone Set	350	495	695	Robinson	135	195	Write
1937-PDS Boone Set	—	950	1,300	1935-S San Diego	110	175	Write
1938-PDS Boone Set	—	1,350	1,975	1936-D San Diego	135	225	375
Boone Type	125	175	250	Sesquicentennial	75	285	Write
Bridgeport	175	235	425	Spanish Trail	875	1,100	1,450
California D.J.	—	225	425	Stone Mountain	45	85	125
Cincinnati-PDS Set	—	1,150	Write	1934 Texas	185	275	Write
Cincinnati Type	325	375	Write	1935-PDS Texas Set	525	650	850
Cleveland	85	135	Write	1936-PDS Texas Set	495	625	875
Columbia PDS Set	650	875	1,100	1937-PDS Texas Set	675	775	975
Columbia Type	250	295	395	1938-PDS Texas Set	—	1,050	1,175
1892 Columbian	35	115	Write	Texas Type	175	275	375
1893 Columbian	30	100	Write	Vancouver	425	650	Write
Connecticut	250	350	Write	Vermont	295	495	Write
Delaware	275	350	550	1946 PDS BTW Set	65	85	Write
Elgin	275	325	Write	1947 PDS BTW Set	85	110	Write
Gettysburg	325	395	Write	+1948 PDS BTW Set	145	195	275
Grant	125	250	425	+1949 PDS BTW Set	225	295	395
Grant With Star	1,050	2,950	Write	+1950 PDS BTW Set	185	250	350
Hawaiian	950	1,400	Write	+1951 PDS BTW Set	125	195	275
Hudson	595	850	1,450	+1948/51-PDS BTW Sets	635	845	1,150
Huguenot Walloon	125	225	475	BTW Type	25	35	50
Iowa	110	135	175	+Indicates "Original Issue Envelopes."			
Lexington	90	115	Write	BEBEE'S was the official distributor those four years.			
Lincoln Illinois	145	250	475	1951 PDS W/C Set	115	150	225
Long Island	95	125	Write	1952 PDS W/C Set	145	195	275
Lynchburg	275	325	Write	1953 PDS W/C Set	225	275	375
Maine	125	275	Write	1954 PDS W/C Set	135	150	225
Maryland	250	375	Write	W/C Type	20	30	40
Missouri	550	795	Write	1982 George Washington. In			
Missouri 2*4	595	950	Write	case: GEM PROOF \$12.50			
Monroe	85	125	Write	Wisconsin	265	365	Write
New Rochelle	425	475	Write	York	250	350	450
Norfolk	425	475	595				
Norse Thick (Medal)	95	150	Write				
Norse Thin (Medal)	Wanted	Wanted	Wanted				

All orders over \$1,000.00 are sent by registered mail at our expense. For orders less than \$300.00 please add \$3.00 (over \$300.00 add \$4.00). 100% satisfaction guaranteed. For immediate shipment send cashier's check or money order (personal checks are acceptable but take 20 to 25 banking days to clear our bank). All coins are subject to prior sale and change in price without notice.

BUY WHERE YOU GET THE BEST FOR LESS AT BEBEE'S (Where Else?)  
Our ads have appeared in every issue of *THE NUMISMATIST* since 1941.

MEMBER: ANA Life #110, ANS, PNG, SPMC, IAPN, Others

**Beebe's, inc.**



P.O. Box 4289 Omaha, Nebraska 68104



# For Your Love Of Coin Histories ...And Your Successful Investing!

Use and enjoy every issue.  
Soon. Published monthly.

On newsstands, or through subscription. \$14.50  
for 12 issues.

**Coins**  
The Complete Magazine for Coin Collectors

700 E. State St., Iola, WI 54990